

Condensed income statement of the Bank Austria Group^{*)}

for the first six months of 2009

(€ m)				
	H1/2009	H1/2008	CHANGE	
			€ M	IN %
Net interest	2,506	2,183	+323	15%
Dividend income	30	41	-11	-28%
Other income from equity investments	22	85	-63	-74%
Net interest income	2,557	2,309	+248	11%
Net fees and commissions	899	1,037	-138	-13%
Net trading, hedging and fair value income/loss	272	-198	+470	n. m.
Net other expenses/income	96	96	+0	0%
Net non-interest income	1,267	935	+332	36%
OPERATING INCOME	3,824	3,244	+581	18%
Payroll costs	-965	-1,102	+137	-12%
Other administrative expenses	-665	-644	-21	3%
Recovery of expenses	1	2	-2	n. m.
Amortisation, depreciation and impairment losses on tangible and intangible assets	-165	-158	-7	4%
OPERATING EXPENSES	-1,795	-1,902	+107	-6%
OPERATING PROFIT	2,029	1,341	+688	51%
Goodwill impairment	0	0	0	n. m.
Provisions for risks and charges	-23	-12	-12	100%
Restructuring costs	-3	2	-5	n. m.
Net writedowns of loans and provisions for guarantees and commitments	-1,009	-329	-681	>100%
Net income from investments	55	291	-236	-81%
PROFIT BEFORE TAX	1,048	1,293	-246	-19%
Income tax	-187	-184	-4	2%
NET PROFIT	860	1,109	-249	-22%
Minority interests	-27	-56	+29	-52%
CONSOLIDATED PROFIT	833	1,053	-220	-21%

n. m. = not meaningful

^{*)} Bank Austria's income statement as presented in this table is a reclassified format corresponding to the format used for segment reporting. The quarterly figures for 2008 were restated retrospectively by allocating impairment losses on intangible assets which resulted from value adjustments in the fourth quarter of 2008 to the individual quarters on a pro-rata time basis.

Segment reporting of the Bank Austria Group

Segment reporting for the first half of 2009

Comparative figures for the previous year restated to reflect the structure and methodology of the reporting period

(€ m)

		RETAIL DIVISION	PRIVATE BANKING DIVISION	CORPORATE DIVISION	CENTRAL EASTERN EUROPE DIVISION	MARKETS & INVESTMENT BANKING DIVISION	CORPORATE CENTER	RESTATEMENT DIFFERENCES ¹⁾	BANK AUSTRIA GROUP
Net interest income	1-6 2009	363	9	311	1,497	585	-208	-	2,557
	1-6 2008	354	10	293	1,462	302	-113	1	2,309
Net fees and commissions	1-6 2009	217	27	121	516	26	-8	-	899
	1-6 2008	248	30	155	542	46	-6	22	1,037
Net trading, hedging and fair value income /loss	1-6 2009	2	1	-	361	-99	7	-	272
	1-6 2008	-2	-	-	80	-282	5	1	-198
Net other expenses/income	1-6 2009	-13	18	2	27	4	58	-	96
	1-6 2008	-15	17	-1	58	-2	54	-16	96
Net non-interest income	1-6 2009	207	45	123	905	-69	57	-	1,267
	1-6 2008	232	48	153	681	-238	53	6	935
OPERATING INCOME	1-6 2009	569	55	434	2,402	516	-151	-	3,824
	1-6 2008	585	57	446	2,143	64	-60	7	3,244
OPERATING EXPENSES	1-6 2009	-404	-38	-144	-954	-95	-161	-	-1,795
	1-6 2008	-435	-39	-136	-1,052	-102	-134	-4	-1,902
OPERATING PROFIT	1-6 2009	165	17	290	1,447	421	-312	-	2,029
	1-6 2008	150	19	310	1,091	-37	-194	3	1,341
Goodwill impairment	1-6 2009	-	-	-	-	-	-	-	-
	1-6 2008	-	-	-	-	-	-	-	-
Provisions for risks and charges	1-6 2009	-1	-	-	-17	-	-5	-	-23
	1-6 2008	4	-	2	-22	-	5	-	-12
Restructuring costs	1-6 2009	-	-	-	-2	-1	-	-	-3
	1-6 2008	-	-	-	2	-	-1	-	2
Net writedowns of loans and provisions for guarantees and commitments	1-6 2009	-126	-	-150	-713	-20	-	-	-1,009
	1-6 2008	-106	-	-23	-199	-	-	-	-329
Net income from investments	1-6 2009	7	-	4	5	-9	48	-	55
	1-6 2008	1	7	-9	57	1	234	-	291
PROFIT BEFORE TAX	1-6 2009	44	17	144	721	391	-269	-	1,048
	1-6 2008	48	25	280	929	-36	45	3	1,293
Income tax	1-6 2009	-9	-1	-41	-128	-33	25	-	-187
	1-6 2008	-11	-7	-66	-185	11	73	-1	-184
NET PROFIT	1-6 2009	35	16	102	593	358	-244	-	860
	1-6 2008	38	19	214	744	-25	118	2	1,109
RWA credit and market risk (avg.)²⁾	1-6 2009	10,983	585	25,601	73,775	8,775	5,689	-	125,409
	1-6 2008	15,842	473	33,253	63,753	7,121	4,749	-	125,192
Equity (avg.) ³⁾	1-6 2009	845	152	2,013	9,770	5,617	-4,231	-	14,167
	1-6 2008	797	169	2,341	8,724	4,404	-1,312	29	15,153
ROE before tax in %	1-6 2009	10.5	22.0	14.3	14.8	13.9	n.m.	n.m.	14.8
	1-6 2008	12.1	29.8	23.9	21.3	-1.7	n.m.	n.m.	17.1
ROE after tax in %	1-6 2009	8.3	21.2	10.2	12.1	12.7	n.m.	n.m.	12.1
	1-6 2008	9.4	22.1	18.3	17.1	-1.1	n.m.	n.m.	14.6
Cost/income ratio in %	1-6 2009	71.0	68.7	33.1	39.7	18.4	n.m.	n.m.	46.9
	1-6 2008	74.4	67.4	30.4	49.1	158.4	n.m.	n.m.	58.6
Risk/earnings ratio in %	1-6 2009	34.9	n.m.	48.3	47.6	3.4	n.m.	n.m.	39.5
	1-6 2008	30.1	n.m.	7.9	13.6	0.0	n.m.	n.m.	14.2

1) Restatement differences due to change in perimeter (sale of Pioneer, AS, BTS, Wave within UniCredit Group)

2) Starting with 2009, RWA according to Basel II regulations; 2008 Basel I.

3) Total IFRS capital for the subsidiaries allocated to the respective Division together with standardised capital for the rest of the respective Division.

n.m. = not meaningful

Balance sheet of the Bank Austria Group

at 30 June 2009

Assets		(€ m)	
	30 JUNE 2009	31 DEC. 2008	
Cash and cash balances	3,467	3,908	
Financial assets held for trading	3,615	4,489	
Financial assets at fair value through profit or loss	334	567	
Available-for-sale financial assets	9,986	10,034	
Held-to-maturity investments	5,353	5,754	
Loans and receivables with banks	18,602	20,023	
Loans and receivables with customers	127,073	131,973	
Hedging derivatives	182	85	
Changes in fair value of portfolio hedged items (+/-)	–	–	
Investments in associates and joint ventures	2,236	2,277	
Insurance reserves attributable to reinsurers	–	–	
Property, plant and equipment	2,356	2,346	
Intangible assets	3,857	4,170	
<i>of which goodwill</i>	3,343	3,595	
Tax assets	1,142	1,088	
a) current tax assets	299	253	
b) deferred tax assets	843	835	
Non-current assets and disposal groups classified as held for sale	28,224	34,068	
Other assets	1,218	1,369	
TOTAL ASSETS	207,648	222,152	

Liabilities and equity		(€ m)	
	30 JUNE 2009	31 DEC. 2008	
Deposits from banks	30,994	35,511	
Deposits from customers	96,232	95,164	
Debt securities in issue	31,193	32,597	
Financial liabilities held for trading	1,102	2,155	
Financial liabilities at fair value through profit or loss	1,999	2,000	
Hedging derivatives	167	123	
Changes in fair value of portfolio hedged items (+/-)	–	–	
Tax liabilities	508	541	
a) current tax liabilities	115	138	
b) deferred tax liabilities	393	403	
Liabilities included in disposal groups classified as held for sale	24,532	33,137	
Other liabilities	2,639	2,515	
Provisions for risks and charges	4,000	4,015	
a) post-retirement benefit obligations	3,531	3,537	
b) other provisions	469	477	
Insurance reserves	148	156	
Equity	14,133	14,237	
<i>of which Minorities (+/-)</i>	520	733	
TOTAL LIABILITIES AND EQUITY	207,648	222,152	