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Short Squeezeability Of Two Main Market ETFs Slides To Multi Year Lows

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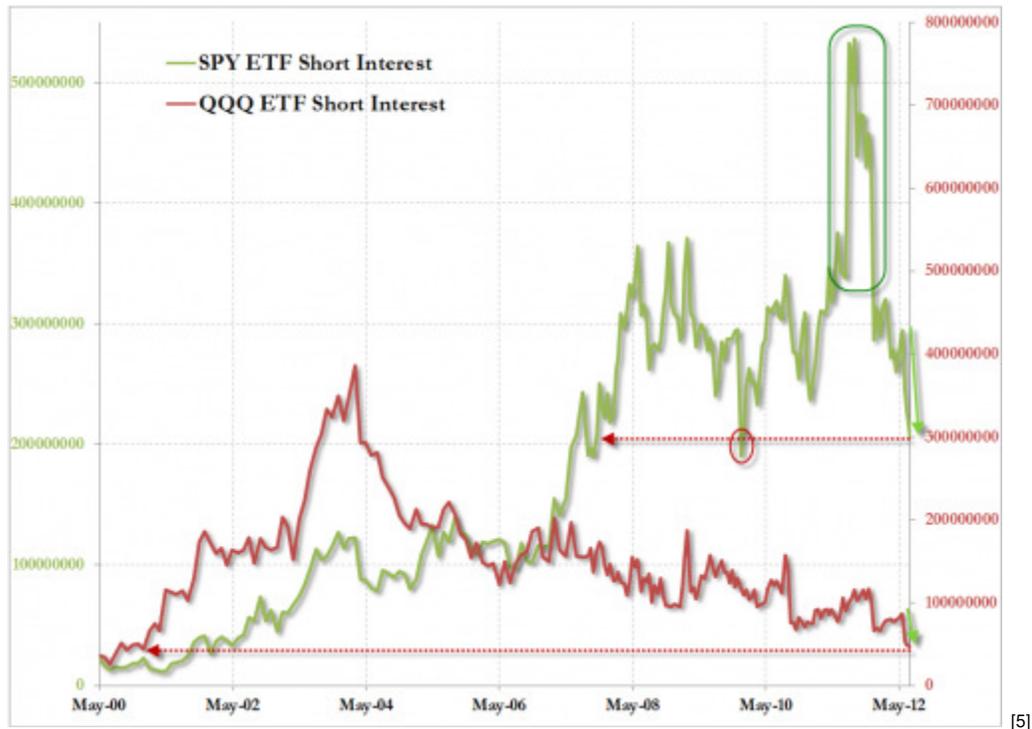


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Submitted by [Tyler Durden](#) [1] on 08/07/2012 11:31 -0400

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Exactly one year ago, the short-interest in SPY (the S&P 500 ETF) reached epic heights at over 536mm shares. At the same time, short-interest in QQQ (the Nasdaq ETF) also short-term peaked at over 116mm shares short. While QQQ has seen a gentle drift lower in general (somewhat reflective of trading volumes in the last few years), since July of last year SPY has seen a 62% drop in short-interest and QQQ 59%. **QQQ short-interest is now its lowest since October 2000 and SPY short-interest its equal lowest since October 2007** and so ammunition for charging this market higher seems to be running out. This is even more highlighted by the **45% and 30% plunge in QQQ and SPY short-interest in the last six weeks alone**.



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Data: Bloomberg



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