

NEW INTERNATIONAL BOND ISSUES

Borrower	Amount m.	Maturity	Coupon %	Price	Launch spread bp	Moody's/S&P Ratings	Book-runner	Borrower	Amount m.	Maturity	Coupon %	Price	Launch spread bp	Moody's/S&P Ratings	Book-runner	
US Dollars																
ADB	3bn	may 2014	2.75	100.000			DB/HSBC/JPM/MS	Nestle Finance Intl	100	apr 2014	2	100.868			BNP Paribas	
ADB	3bn	may 2014	2.75	99.662			Deutsche/HSBC/JPM/MS	Rabobank	300	jun 2016	3	100.5			ABN/UBS	
AFD	1.25bn	may 2012	2.25	99.842			Barc/BNPP/CS	Rabobank	75	mar 2013	5.125	100.225			TD Securities	
American Express	1.25bn	may 2014	7.125	99.842			BAS/Citi/GS/JPMorgan/UBS	UBS	700	dec 2010	2.5	100.525			UBS	
American Express	1.75bn	may 2019	8.125	99.675			BAS/Citi/GS/JPMorgan/UBS									
Anheuser-Busch Inbev Worldwide	1.55bn	nov 2014	5.375	99.877			BAS/Barc/BNPP/DB/JPM									
Anheuser-Busch Inbev Worldwide	1bn	nov 2019	6.875	99.624			BAS/Barc/BNPP/DB/JPM	Sterling								
Anheuser-Busch Inbev Worldwide	450	nov 2039	8.00	99.187			BAS/Barc/BNPP/DB/JPM	HSBC	650	may 2024	6.5	99.822			HSBC	
ArcelorMittal	750	feb 2015	9.00	99.931			Citi/HSBC/JPMorgan	Total	200	dec 2017	4.25	100.255			RBC CM	
ArcelorMittal	1.5bn	may 2019	9.85	97.522			Citi/HSBC/JPMorgan									
Becton Dickinson	500	may 2019	5	99.384			Goldman Sachs/Morgan Stanley									
Becton Dickinson	250	may 2039	6	98.984			Goldman Sachs/Morgan Stanley	Hong Kong Dollars								
Black Hills Corp	250	apr 2014	9	100.000			CS/UBS	IBRD	2bn	jun 2014	FRN	100.000		H+22bp	HSBC	
CNPC	1bn	may 2012	FRN	100.000	L+62bps		ABC/BoC	Link Finance Cayman	250	may 2019	4.75	100.000			HSBC	
ADB	2bn	may 2014	9.5	FRN	3ml+45bps		JPMorgan/RBS	SHK Properties Cap Mkts	250	sep 2012	2.66	100.000			Standard Chartered	
IFFIm	105	may 2012	1	100.000			MUFJ	Societe Generale	380	may 2011	2.715	100.000			Standard Chartered	
JPMorgan Chase	2.5bn	jan 2014	4.65	100.000			JPMorgan									
Marintimes & Northeast Pipe	500	may 2014	7.50	99.902			BAS/CS	Australian Dollars								
Microsoft	2bn	jun 2014	2.9	99.900			JPM/MS	Banco Sabadell	750	may 2012	4.375	99.722			BAML/BC/DB/Sab/SG/UniCredit	
Microsoft	1bn	jun 2019	4.2	99.950			JPM/MS	Catalunya	460	apr 2013	4.125	100.709			BBVA/SG	
Microsoft	750	jun 2039	5.2	99.786			JPM/MS	CSA	50	feb 2014	4.375	97.525			TD Securities	
Rabobank	62	may 2012	1.84	100.000			Daiwa Securities	IFFIm	50	may 2012	3.51	100.000			TD	
San Diego G&E	300	jun 2039	6.00	99.54			Caly/MS/UBS	NAB	100	may 2013	5.875	101.050			UBS	
Southern Co	350	may 2014	4.15	99.898			Citi/GS/UBS	SEK	135	may 2012	4.8	100.000			Nikko Cordial	
USB	1bn	may 2014	4.20	99.982			GS/MS	Total Capital	100	apr 2013	5.5	100.750			RBC CM	
Utah Transit BAb	261.45	jun 2039	5.94	100.000			Morgan Stanley	WLB Bank	1.25bn	nov 2014	3	99.844			BLB/CMZ/DZ/WGZ	
Utah Transit BAb	261.45	jun 2039	9	100.000			Morgan Stanley									
Wal-Mart	1bn	may 2014	3.20	99.987			BarCap/Deutsche Bank/JPM									
Euros (e)																
Casino	250	apr 2013	6.375	103.014			Calyon/JPMorgan/RBS	Brazilian Real	106bn	dec 2009	11.84	100.000			Barclays Capital	
Catalunya	460	apr 2013	4.125	100.709			BBVA/Societe Generale	Kexim								
CFF	1.25bn	may 2021	4.875	99.662			HSBC/Natixis/Societe Generale	Chinese Yuan								
CRH	100	okt 2017	4.5	101.161			Natixis	China Dev Bank	15bn	may 2019	FRN	100.000		55+Depo	Various	
Deutsche Hypo	500	sep 2011	2.125	99.953			UniCredit Group	CM Steam Navigation	4bn	may 2019	4.35	100.000			GS/GH/CMS	
EFG Hellas	500	may 2011	4.25	99.193			BNPP/CFG/ING/JPM/UniCredit	Yangzhou Eco Dev Zone	800	may 2016	5.8	100.000			Hongyuan	
Fortis Ned	2.5bn	may 2014	3.375	99.751			Fortis(Nethy)/GS/HSBC/Rabo/SG									
GE Cap	1bn	jan 2013	5.25	99.851			BNPP/CS/DB/UBS	New Zealand Dollars	419	jun 2011	3.2	100.000			Daiwa Securities	
IBRD	3bn	may 2019	3.875	99.374			C/CS/DB/GS	Rabobank								
Irish L&P	1bn	sep 2010	3.75	100.374			BNPP/CS/DB									
KfW	5bn	may 2012	2.25	99.991			Cal/CMZ/RBS	Norwegian Krone	300	may 2015	5	Undisclosed			SEB	
Leaseplan	1.5bn	may 2014	3.25	99.578			BNP Paribas/HSBC/ING/MS/RBS	KfW	250	mar 2012	3	101.525			RBC CM	
Nord/LB	1.5bn	may 2013	2.875	99.937			DZ/NLB/UniCredit Group	Rabobank	750	may 2013	4	101.125			TD Securities	
NRW	50	jun 2013	2.75	Undiscl				Thai Baht								
NRW	100	may 2014	3	Undiscl			NordLB	PTTEP	5bn	may 2019	4.80	100.000			BBL	
Pohjola Bank	750	may 2014	4.5	99.794			NordLB	PTTEP	10bn	may 2014	4.00	100.000			BBL	
RBS	1.5bn	may 2014	5.75	99.843			Calyon/Citigroup/CS/DZ/Pohjola	PTTEP	20bn	may 2012	3.25	100.000			BBL	
Santander	1.5bn	may 2014	3.875	99.626			n/a yet									
Slovakia	2bn	jan 2015	4.375	99.387			DZ/HSBC/SCH/SG	Turkish Lira								
SNCF	650	feb 2024	4.625	99.863			HSBC/SG	Rabobank	50	may 2012	11	99.675			RBC CM	
Solvay	1.5bn	jun 2015	5	101.851			Credit Suisse/HSBC									
Swedbank	1.5bn	may 2014	3.375	99.968			Fortis/ING/KBC									
Swiss Re	1bn	may 2012	6	99.972			BNPP/CS/DB									
Volvo	500	okt 2012	7.875	99.711			Citi/Credit Suisse/JPMorgan									
Swiss Francs								Bond issue details are online at ft.com/bondissues. Final terms. non-callable unless stated. e) Spreads relate to German govt bonds unless stated.								
BNPP	275	sep 2014	2.75	101.079			BNP Paribas	Source: Thomson Financial								
Brandbrew	600	jun 2014	4.5	100.553			BNP Paribas									
CS	200	sep 2013	4	102.45			Credit Suisse									