



**HELLENIC REPUBLIC**  
**MINISTRY OF FINANCE**

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

2 April 2012

Athens, Greece: The Hellenic Republic announced today the results of bondholder meetings held on 27-29 March 2012 (see Schedule 1). The Republic accepted effective 9am CET 2 April 2012 the amendment of all series where the extraordinary resolutions were approved by the requisite majority, and re-opened the consent solicitation for all series where meetings have been adjourned to 18 April 2012. Offers to exchange bonds of any series for which amendments were not proposed by the Republic or, where proposed, have not been approved to date may be submitted until 9pm CET 4 April 2012, as described in the invitations dated 24 February 2012.

Deutsche Bank AG, London Branch, and HSBC Bank plc act as closing agents for the invitations made outside the United States, and Bondholder Communications Group LLC and Hellenic Exchanges, S.A. act as the joint Information, Exchange and Tabulation Agent.

The full terms of each invitation have been made available in electronic form only through [www.greekbonds.gr](http://www.greekbonds.gr). In order to participate in an invitation, holders must comply with the procedures and offer and distribution restrictions described in the Republic's related invitation memorandum available online at [www.greekbonds.gr](http://www.greekbonds.gr). The Republic reserves the right at its option and its sole discretion at any time before acceptance by it of any securities subject to the invitations to extend the deadline for, re-open or amend any invitation for any series of securities subject to the invitations, delay the acceptance of any participation instructions or withdraw any invitation.

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*No offer or invitation to acquire or exchange any securities is being made pursuant to this announcement in any jurisdiction. Nothing in this announcement constitutes an invitation to participate in any of the transactions referred to in this announcement which have only been made through an invitation memorandum made available by the Hellenic Republic. The terms and conditions of the transactions referred to in this announcement are as set out in the related invitation memorandum. Invitations to participate in the transaction referred to herein have only been made to holders who are eligible to participate in accordance with all applicable laws and the offer and distribution restrictions included in the related invitation memorandum.*

*This announcement does not constitute an offer of securities for sale in the United States, Australia, Canada or Japan or elsewhere by the Hellenic Republic or any other sovereign or any other entity. Any securities that are ultimately offered pursuant to the invitations referred to herein will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States or to U.S. persons absent registration or an exemption from the registration requirements of the Securities Act. Any offer of securities has been made only by means of an invitation memorandum made available by the Hellenic Republic to persons eligible to receive the invitation memorandum and the offer of securities made therein.*

*This announcement and the information contained herein may not be distributed or sent into the United States, and should not be distributed to United States persons or to publications with a general circulation in the United States. All dealers effecting transactions in the United States in any of the securities delivered by the Hellenic Republic pursuant to an invitation memorandum may be required to deliver a prospectus relating to such securities for 40 days after the settlement date.*

*This announcement is not an offer to exchange, or a solicitation to invest in, securities issued or guaranteed by the Hellenic Republic addressed to any investor resident or located in Switzerland. Investors located in Switzerland may deliver proxies in respect of the consent solicitation (but may not participate in any exchange offer) to which this announcement relates in accordance with the procedures described in the related invitation memorandum.*

*This announcement is only being distributed to and is only directed at, and an invitation memorandum may only be distributed directly or indirectly (i) in Austria to qualified investors, (ii) in Belgium to qualified investors acting for their own account, (iii) in France to persons licensed to provide portfolio management investment services for the account of third parties and qualified investors investing for their own accounts, (iv) in the Grand Duchy of Luxembourg to qualified investors, (v) in Spain to qualified investors, (vi) in the United Kingdom to investment professionals, high net worth companies and any other person to whom this announcement may lawfully be communicated under the laws of the United Kingdom.*

*The distribution of this announcement in certain other jurisdictions may also be restricted by law. Persons into whose possession this announcement comes are required by the Hellenic Republic to inform themselves about and to observe any such restrictions. This announcement does not constitute an offer to buy or a solicitation of an offer to sell securities, and tenders of securities pursuant to this announcement will not be accepted by or on behalf of the Hellenic Republic.*

### Schedule I

ISIN	Original Issuer	Principal amount outstanding	Meeting Date	Bondholders' Meeting Result
FR0000489676	OSE	€ 190,000,000	27 March 2012	NOT PASSED
XS0208636091	OSE	€ 250,000,000	27 March 2012	ADJOURNED
XS0165688648	OSE	€ 412,500,000	27 March 2012	NOT PASSED
XS0142390904	OSE	€ 197,000,000	27 March 2012	NOT PASSED
FR0010027557	OSE	€ 200,000,000	27 March 2012	NOT PASSED
XS0193324380	OSE	€ 250,000,000	27 March 2012	ADJOURNED
XS0215169706	OSE	€ 450,000,000	27 March 2012	ADJOURNED
XS0160208772	OSE	€ 165,000,000	27 March 2012	ADJOURNED
XS0280601658	OSE	€ 255,000,000	27 March 2012	PASSED
XS0354223827	OASA	€ 240,000,000	27 March 2012	NOT PASSED
XS0198741687	OASA	€ 160,000,000	27 March 2012	ADJOURNED
XS0308854149	OASA	€ 200,940,000	27 March 2012	PASSED
CH0021839524	Republic	CHF 650,000,000	28 March 2012	INQUORATE
XS0147393861	Republic	€ 450,000,000	28 March 2012	NOT PASSED
XS0372384064	Republic	US \$1,434,023,000	28 March 2012	ADJOURNED
XS0097596463	Republic	€ 69,000,000	28 March 2012	PASSED
XS0165956672	Republic	€ 400,000,000	28 March 2012	PASSED
XS0357333029	Republic	€ 5,547,200,000	28 March 2012	PASSED
XS0071095045	Republic	¥ 40,000,000,000	28 March 2012	NOT PASSED
XS0078057725	Republic	¥ 30,000,000,000	28 March 2012	NOT PASSED
XS0079012166	Republic	¥ 50,000,000,000	28 March 2012	NOT PASSED
XS0260024277	Republic	€ 2,086,000,000	28 March 2012	PASSED
XS0286916027	Republic	€ 280,000,000	28 March 2012	PASSED
XS0097010440	Republic	¥ 25,000,000,000	28 March 2012	PASSED
XS0097598329	Republic	€ 110,000,000	29 March 2012	PASSED
XS0224227313	Republic	€ 250,000,000	29 March 2012	ADJOURNED
XS0251384904	Republic	€ 250,000,000	29 March 2012	PASSED
XS0255739350	Republic	€ 100,000,000	29 March 2012	PASSED
XS0256563429	Republic	€ 150,000,000	29 March 2012	PASSED
XS0223870907	Republic	€ 250,000,000	29 March 2012	PASSED

XS0223064139	Republic	€ 400,000,000	29 March 2012	PASSED
XS0260349492	Republic	€ 130,000,000	29 March 2012	PASSED
XS0110307930	Republic	€ 200,000,000	29 March 2012	NOT PASSED
XS0192416617	Republic	€ 1,000,000,000	29 March 2012	PASSED
XS0191352847	Republic	€ 1,000,000,000	29 March 2012	NOT PASSED
XS0292467775	Republic	€ 1,778,352,000	29 March 2012	INQUORATE