

USD BOND LIST

3/6/2014

MIN	CCY	ISSUER	ULTIMATE PARENT	INDUSTRY SUBGROUP	ISIN	CPN	MATURITY	Country of Risk	S&P	MOODY'S	g Composite	YTM ASK	ASK PRICE	DESCRIPTION
200000	USD	TUPRAS-TURKIYE PETROL R	KOC Holding AS	Oil Refining&Marketing	XS0849020556	4.125	5/2/2018	TR		Ba1	BB+	5.14	96.24	Tupras-Turkiye Petrol Rafinerileri A.S. refines petroleum. The Company produces LPG, naphtha, gasoline, diesel fuel, fuel, heating oil, jet fuel, lubricants, and asphalt. Tupras operates refineries in Izmir, Izmir, Kirikkale, and Batman. The Company imports and exports petroleum products.
200000	USD	WANDA PROPERTIES OVERS	Dalian Wanda Group Corp Ltd	Real Estate Oper/Develop	XS0989286850	4.875	11/21/2018	CN	BBB-	Baa3	BBB-	5.28	98.30	Wanda Properties Overseas Ltd. operates as a special purpose entity. The Company, formed in order to issue debt, issues bonds for its parent company. Wanda Properties Overseas raises funds to purchase existing debt, for direct inter-company loans, and for general corporate purposes.
200000	USD	VEDANTA RESOURCES PLC	Volcan Investments Ltd	Metal-Diversified	USG9328DAH38	6.000	1/31/2019	IN	BB	Ba3	BB-	6.06	99.55	Vedanta Resources Plc mines and processes metals. The Company mines copper, aluminum, and zinc in India and Australia and operates refineries and smelters.
200000	USD	KOC HOLDINGS AS	KOC Holding AS	Diversified Operations	XS0922615819	3.500	4/24/2020	TR	BBB-	Baa3	BBB-	5.18	91.25	Koc Holding AS is a holding company. The Company has interests in manufacturers of automobiles, household appliances, consumer electronics, textiles, construction materials and other goods, food processors, liquefied petroleum gas distributors, insurance, factoring, lease financing, and securities brokerage companies, and banks.
100000	USD	CSN RESOURCES SA	Cia Siderurgica Nacional SA	Steel-Producers	USL21779AA88	6.500	7/21/2020	BR	BBB-	Ba1	BB+	6.11	102.00	Companhia Siderurgica Nacional S.A. (CSN) manufactures iron and steel in Brazil. The Company operates mines, an integrated steel mill, service centers, ports, and railroads. CSN manufactures and distributes hot-rolled, cold-rolled, and galvanized steel products to the automobile, auto parts, civil construction, electrical equipment, and packaging industries.
100000	USD	CITIC PACIFIC LIMITED	People's Republic of China	Steel-Specialty	XS0611586263	6.625	4/15/2021	CN	BB	Ba2	BB	6.85	98.75	Citic Pacific Limited manufactures special steel used in bearings, gears, springs, and high-pressure piping steel. The Company also has operation in iron ore mining which supplies the raw material in making of special steel and property development in mainland China.
200000	USD	CENT ELET BRASILEIRAS SA	Federative Republic of Brazil	Electric-Integrated	USP22854AG14	5.750	10/27/2021	BR	BBB	Baa3	BB+	5.85	99.40	Centrais Eletricas Brasileiras S.A. (Eletrobras) generates, transmits, and markets electricity through regional companies in Brazil. The Company plans, finances, coordinates, and supervises expansion projects for its subsidiaries.
200000	USD	BRASKEM FINANCE LTD	Braskem SA	Petrochemicals	USG1315RAG68	5.375	5/2/2022	BR	BBB-	Baa3	BBB-	5.61	98.45	Braskem S.A. produces petrochemicals and generates electricity. The Company produces ethylene, propylene, benzene, toluene, xylenes, butadiene, butene, isoprene, dicyclopentadiene, MTBE, caprolactam, ammonium sulfate, cyclohexene, polyethylene theraphthalat, polyethylene, and polyvinyl chloride (PVC).
200000	USD	ODEBRECHT FINANCE LTD	Odebrecht SA	Building-Heavy Construct	USG6710EAK67	5.125	6/26/2022	BR	BBB-	Baa3	BBB-	5.06	100.40	Odebrecht S.A. is a holding company that operates in the civil construction and chemical sector. The Company provides civil construction, urban development and engineering services in Brazil and abroad. Odebrecht's chemical operations include the production of polyolefin resin, PVC and chlorine, and also mining, forestry and engineering services for off-shore drilling.
200000	USD	MEXICHEM SAB DE CV	Mexichem SAB de CV	Petrochemicals	USP57908AD01	4.875	9/19/2022	MX	BBB-	Ba1	BBB-	4.92	99.75	Mexichem SAB de CV produces a diverse portfolio of chemical and petrochemical products. The Company's products include poly-vinyl chloride, or "PVC", pipe and resin and hydrofluoric acid.
200000	USD	COLOMBIA TELECOMM SA E	Telefonica SA	Telecom Services	USP28768AA04	5.375	9/27/2022	CO	BB	NA	BB	5.79	97.25	Colombia Telecomunicaciones S.A. ESP offers telecommunication services. The Company provides solutions in communications, information, and entertainment. Colombia Telecomunicaciones extends it services to Europe, Africa, and Latin America.
200000	USD	BHARAT PETROLEUM CORP	Republic of India	Oil Refining&Marketing	XS0848436365	4.625	10/25/2022	IN		Baa3	BBB-	5.28	95.45	Bharat Petroleum Corporation Limited explores for and refines crude oil. The Company manufactures petroleum, petroleum products, lubricants, liquefied petroleum gas, aromatics like benzene and toluene, and other related products. Bharat has retail outlets throughout the country.
200000	USD	SAMARCO MINERACAO SA	Samarco Mineracao SA	Metal-Iron	USP84050AA46	4.125	11/1/2022	BR	BBB	NA	BBB	5.27	92.15	Samarco Mineracao SA serves as an iron ore processing company. The Company provides blast furnace, direct reduction, sinter feed, as well as low and normal silica content pellets. Samarco Mineracao conducts business worldwide.
2000	USD	BOMBARDIER INC	Bombardier Inc	Diversified Manufact Op	USC10602AW79	6.125	1/15/2023	CA	BB-	Ba3	BB-	5.87	101.75	Bombardier Inc. operates in the fields of aerospace, rail transportation equipment, financial services, and services related to its products and core business. The Company operates plants in North America, Europe, and Asia.
200000	USD	CENCOSUD SA	Cencosud SA	Food-Retail	USP2205JAH34	4.875	1/20/2023	CL		Baa3	BBB-	5.45	96.00	Cencosud SA is a multi-brand retailer in South America. The Company operates through a number of formats, including supermarkets, home improvement stores, shopping centers and department stores. Cencosud is headquartered in Chile and has operations in Chile, Argentina, Brazil, Colombia and Peru.
2000	USD	HUNGARY	Hungary	Sovereign	US445545AH91	5.375	2/21/2023	HU	BB	Ba1	BB	5.12	101.79	#N/A Invalid Security
200000	USD	STATE OIL CO OF THE AZER	Republic of Azerbaijan	Oil Comp-Integrated	XS0903465127	4.750	3/13/2023	AZ	BB+	Ba1	BB+	5.43	95.35	State Oil Company of the Azerbaijan Republic produces petroleum products. The Company processes, explores, refines, and transports petrochemicals, oil, and natural gas. State Oil serves customers worldwide.
200000	USD	COMPANIA MINERA MILPO	Cia Minera Milpo SAA	Diversified Minerals	USP67848AA22	4.625	3/28/2023	PE	BBB-	NA	BBB-	5.51	93.75	Compania Minera Milpo S.A. extracts and markets minerals, mainly lead and zinc, from the El Porvenir mine in Peru.
100000	USD	PACIFIC RUBIALES ENERGY	Pacific Rubiales Energy Corp	Oil Comp-Integrated	USC71058AC25	5.125	3/28/2023	CO	BB+	Ba2	BB	5.66	96.25	Pacific Rubiales Energy Corporation focuses on the exploration, development and production of heavy crude oil, light and medium oil, and gas in Colombia. The Company also has exploration blocks in Peru.
200000	USD	GERDAU TRADE INC	Gerdau SA	Steel-Producers	USG3925DAB67	4.750	4/15/2023	BR	BBB-	Baa3	BBB-	5.46	95.00	Gerdau S.A. manufactures steel. The Company has operations in several countries located in the Americas, Europe and Asia. Gerdau uses the concept of Mini Mill manufacturing process in most of its units, turning scrap into steel.
200000	USD	SAN MIGUEL CORP	Top Frontier Investment Holdi	Diversified Operations	XS0921226386	4.875	4/26/2023	PH	NA	NA	NA	6.98	86.00	San Miguel Corporation operates food, beverage, packaging, power, fuel and oil, infrastructure and telecommunications businesses. The Company produces beverages, poultry, animal feed, meat, flour, dairy products, and glass and plastic packaging; generates electricity; refines and markets petroleum products; builds infrastructure; and provides telecommunications services.
200000	USD	KAZMUNAYGAS NATIONAL C	Republic of Kazakhstan	Oil Comp-Explor&Prodn	XS0925015074	4.400	4/30/2023	KZ	BBB-	Baa3	BBB-	5.16	94.50	KazMunayGas National Company JSC operates as an integrated oil and gas company. The Company's capabilities include drilling, refining, oil transport, sales and marketing, retail operations, and the importing and exporting of petroleum. KayMunayGas provides services in Kazakhstan and abroad.
2000	USD	GLENCORE FUNDING LLC	Glencore Xstrata PLC	Steel-Producers	XS0938722666	4.125	5/30/2023	CH	BBB	Baa2	BBB	4.51	97.13	Glencore Funding LLC operates as a special purpose entity on behalf of the Glencore Group. The Company was formed to issue debt securities in order to meet working capital requirements and repay certain indebtedness.
200000	USD	CHINA OVERSEA FIN KY III	People's Republic of China	Special Purpose Entity	XS0972980097	5.375	10/29/2023	CN	BBB+	Baa1	BBB+	5.54	98.76	China Overseas Land & Investment Limited, through its subsidiaries, develops and invests in properties, constructs buildings, invests in treasury securities, and infrastructure projects. The Company also provides civil engineering, foundation engineering, and real estate agency and management services.