

EUR --- Bond list												28/05/2020					
AMOUNT	CCY	ISSUER	INDUSTRY SECTOR	INDUSTRY SUBGROUP	COLLATERAL	ISIN	Country Full Name	Country of Risk	CPN	MATURITY	NXT CALL DATE	S&P	MOODY'S	FITCH	YTM ASK	ASK PRICE	AMT OUTSTANDING
100 000	EUR	ASTALDI SPA	Industrial	Building-Heavy Construct	SR UNSECURED	XS1000393899	ITALY	IT	7.125	01/12/2020	29/06/2020	D	WR	WD	1616.04	11.01	750 000 000
100 000	EUR	RALLYE SA	Consumer, Non-cyclical	Food-Retail	SR UNSECURED	FR0013257557	FRANCE	FR	4.371	23/01/2023	23/10/2022				93.52	19.68	350 000 000
100 000	EUR	RALLYE SA	Consumer, Non-cyclical	Food-Retail	SR UNSECURED	FR0011801596	FRANCE	FR	4.000	02/04/2021	02/01/2021				487.31	19.72	464 600 000
100 000	EUR	RALLYE SA	Consumer, Non-cyclical	Food-Retail	SR UNSECURED	FR0012017903	FRANCE	FR	3.400	31/01/2022					167.17	20.10	110 000 000
100 000	EUR	TRAVELEX FINANCING PLC	Financial	Finance-Other Services	SR SECURED	XS1577963306	BRITAIN	GB	8.000	15/05/2022	08/06/2020	D	Ca		90.43	27.49	360 000 000
100 000	EUR	REPUBLIC OF ARGENTINA	Government	Sovereign	SR UNSECURED	XS1715303779	ARGENTINA	AR	5.250	15/01/2028		CC	Ca		25.87	31.38	1 000 000 000
100 000	EUR	REPUBLIC OF ARGENTINA	Government	Sovereign	SR UNSECURED	XS1715535123	ARGENTINA	AR	6.250	09/11/2047		CC	Ca		18.78	31.45	750 000 000
100 000	EUR	TAKKO LUX 2 SCA	Consumer, Cyclical	Textile-Apparel	SR SECURED	XS1710653137	LUXEMBOURG	DE	5.375	15/11/2023	08/06/2020	D	Caa3		45.05	31.55	285 000 000
100 000	EUR	REPUBLIC OF ARGENTINA	Government	Sovereign	SR UNSECURED	XS1503160498	ARGENTINA	AR	5.000	15/01/2027		CC	Ca		27.82	31.56	1 250 000 000
1	EUR	REPUBLIC OF ARGENTINA	Government	Sovereign	BONDS	XS0501195993	ARGENTINA	AR	3.380	31/12/2038		CC			13.80	31.97	1 427 127 806
1	EUR	REPUBLIC OF ARGENTINA	Government	Sovereign	SR UNSECURED	XS0205537581	ARGENTINA	AR	3.380	31/12/2038		CC	Ca	WD	13.69	32.29	5 034 916 413
100 000	EUR	PROVINCIA DE BUENOS AIRE	Government	Regional Authority	SR UNSECURED	XS1649634034	ARGENTINA	AR	5.375	20/01/2023		CC	Ca		59.49	33.28	500 000 000
100 000	EUR	REPUBLIC OF ARGENTINA	Government	Sovereign	SR UNSECURED	XS1503160225	ARGENTINA	AR	3.875	15/01/2022		CC	Ca		95.89	34.88	1 250 000 000
100 000	EUR	MOBY SPA	Industrial	Transport-Marine	SR SECURED	XS1361301457	ITALY	IT	7.750	15/02/2023	08/06/2020	D	WR		54.99	35.83	300 000 000
1	EUR	PROVINCIA DE BUENOS AIRE	Government	Regional Authority	SR UNSECURED	XS0234082872	ARGENTINA	AR	4.000	15/05/2035		D	Ca		13.87	36.71	578 248 613
100 000	EUR	SELECTA GROUP BV	Industrial	Machinery-General Indust	SR SECURED	XS1756359045	NETHERLANDS	CH	5.375	01/02/2024	29/06/2020	B-	Caa1		36.13	38.77	375 000 000
100 000	EUR	SELECTA GROUP BV	Industrial	Machinery-General Indust	SR SECURED	XS1756356371	NETHERLANDS	CH	5.875	01/02/2024	29/06/2020	B-	Caa1		37.02	40.04	865 000 000
1	EUR	REPUBLIC OF ARGENTINA	Government	Sovereign	SR UNSECURED	XS0205545840	ARGENTINA	AR	7.820	31/12/2033		CC	Ca	WD	15.64	40.57	2 269 798 731
100 000	EUR	OBRASCON HUARTE LAIN SA	Industrial	Building-Heavy Construct	SR UNSECURED	XS1206510569	SPAIN	ES	5.500	15/03/2023	29/06/2020		Caa1	CCC+	42.81	42.33	269 869 000
100 000	EUR	OBRASCON HUARTE LAIN SA	Industrial	Building-Heavy Construct	SR UNSECURED	XS1043961439	SPAIN	ES	4.750	15/03/2022	29/06/2020		Caa1	CCC+	61.50	43.02	323 019 000
100 000	EUR	INTRALOT CAPITAL LUX	Consumer, Cyclical	Lottery Services	COMPANY GUARNT	XS1405774727	LUXEMBOURG	GR	6.750	15/09/2021	08/06/2020	NR	Caa2	CCC	85.55	44.53	250 000 000
100 000	EUR	CODERE FINANCE 2 LUXEMBO	Consumer, Cyclical	Gambling (Non-Hotel)	SR SECURED	XS1513765922	LUXEMBOURG	ES	6.750	01/11/2021	29/06/2020	CCC	Caa3		74.48	46.07	500 000 000
100 000	EUR	ADLER PELZER HLDG GMBH	Consumer, Cyclical	Auto/Trk Prts&Equip-Orig	SR SECURED	XS1533914591	GERMANY	DE	4.125	01/04/2024	08/06/2020	CCC+	B2 *-		25.19	50.03	350 000 000
100 000	EUR	LA PERLA FASHION FINANCE	Financial	Finance-Other Services	SR SECURED	DE000A19XYF6	NETHERLANDS	NL	7.250	29/03/2023	29/03/2021				38.54	50.98	500 000 000
100 000	EUR	VALLOUREC SA	Industrial	Steel Pipe&Tube	SR UNSECURED	FR0012188456	FRANCE	FR	2.250	30/09/2024		CCC+ *			17.49	56.19	500 000 000
100 000	EUR	EAGLE INT GLO/RUYI US FI	Consumer, Cyclical	Textile-Products	SR SECURED	XS1713464953	MULT	CN	5.375	01/05/2023	08/06/2020	NR	Caa2		26.04	59.48	250 000 000
100 000	EUR	LA FINAC ATALIAN SA	Consumer, Non-cyclical	Consulting Services	COMPANY GUARNT	XS1605600532	FRANCE	FR	4.000	15/05/2024	08/06/2020	B	Caa2		18.29	60.96	625 000 000
100 000	EUR	LA FINAC ATALIAN SA	Consumer, Non-cyclical	Consulting Services	COMPANY GUARNT	XS1820759147	FRANCE	FR	5.125	15/05/2025	15/05/2021	B	Caa2		17.01	61.24	350 000 000
100 000	EUR	CARLSON TRAVEL INC	Consumer, Cyclical	Travel Services	SR SECURED	XS1535991498	UNITED STATES	US	4.750	15/06/2023	08/06/2020	B- *-	B2	BB	21.58	62.80	330 000 000
100 000	EUR	VALLOUREC SA	Industrial	Steel Pipe&Tube	SR UNSECURED	XS1807435026	FRANCE	FR	6.375	15/10/2023	15/10/2020	CCC+ *			22.57	63.10	400 000 000
100 000	EUR	SUPERIOR INDUSTRIES INTE	Consumer, Cyclical	Auto/Trk Prts&Equip-Orig	COMPANY GUARNT	XS1577958058	UNITED STATES	US	6.000	15/06/2025	29/06/2020	B-	Caa1 *-		16.56	64.83	223 000 000
100 000	EUR	KONGSBERG ACT SYS	Consumer, Cyclical	Auto/Trk Prts&Equip-Orig	SR SECURED	XS1843461689	NETHERLANDS	CH	5.000	15/07/2025	15/07/2021	B *-	B1 *-		15.04	64.99	275 000 000
100 000	EUR	RAFFINERIE HEIDE GMBH	Energy	Oil Refining&Marketing	SR SECURED	XS1729059862	GERMANY	DE	6.375	01/12/2022	08/06/2020	B-	Caa1		26.22	65.18	250 000 000
100 000	EUR	VALLOUREC SA	Industrial	Steel Pipe&Tube	SR UNSECURED	XS1700480160	FRANCE	FR	6.625	15/10/2022	15/10/2020	CCC+ *			25.96	67.22	550 000 000
100 000	EUR	INTL PERSONAL FINANCE PL	Financial	Diversified Finan Serv	COMPANY GUARNT	XS1054714248	BRITAIN	GB	5.750	07/04/2021				BB	64.83	67.33	412 000 000
100 000	EUR	EUROPACR MOBILITY	Consumer, Non-cyclical	Rental Auto/Equipment	SECURED	XS1706202592	FRANCE	FR	4.125	15/11/2024	15/11/2020	CCC *-	Caa1 *-		13.16	70.25	600 000 000
1 000	EUR	FUERSTENBG CAP II GMBH	Financial	Commer Banks Non-US	JR SUBORDINATED	DE000A0EUBN9	GERMANY	DE	5.625	Perpetual	30/06/2020		Caa3		7.94	70.38	289 590 000
100 000	EUR	MAXEDA DIY HOLDING BV	Consumer, Cyclical	Retail-Building Products	SR SECURED	XS1648303813	NETHERLANDS	NL	6.125	15/07/2022	29/06/2020	CCC+	Caa1		24.39	71.04	475 000 000
100 000	EUR	CMA CGM SA	Industrial	Transport-Marine	SR UNSECURED	XS1703065620	FRANCE	FR	5.250	15/01/2025	15/10/2020	B-	Caa1 *-		13.34	72.68	750 000 000
100 000	EUR	AVIS BUDGET FINANCE PLC	Consumer, Non-cyclical	Rental Auto/Equipment	COMPANY GUARNT	XS1576621632	JERSEY	US	4.500	15/05/2025	29/06/2020	B *-	B3 *-		11.52	74.03	250 000 000
100 000	EUR	JAGUAR LAND ROVER AUTOMO	Consumer, Cyclical	Auto-Cars/Light Trucks	COMPANY GUARNT	XS1881005976	BRITAIN	GB	4.500	15/01/2026	15/10/2025	B	B1 *-	B	10.55	74.83	500 000 000
100 000	EUR	ZITON AS	Energy	Energy-Alternate Sources	SR SECURED	NO0010832488	DENMARK	DK	7.900	03/10/2022	29/06/2020				21.52	75.20	95 000 000
1 000	EUR	SUDZUCKER INT FINANCE	Consumer, Non-cyclical	Food-Misc/Diversified	COMPANY GUARNT	XS0222524372	NETHERLANDS	DE	2.747	Perpetual	30/06/2020	B+	B2	WD	3.72	75.74	700 000 000
100 000	EUR	AVIS BUDGET FINANCE PLC	Consumer, Non-cyclical	Rental Auto/Equipment	COMPANY GUARNT	XS1496337236	JERSEY	US	4.125	15/11/2024	29/06/2020	B *-	B3 *-		11.07	76.09	300 000 000
100 000	EUR	JAGUAR LAND ROVER AUTOMO	Consumer, Cyclical	Auto-Cars/Light Trucks	COMPANY GUARNT	XS1551347393	BRITAIN	GB	2.200	15/01/2024		B	B1 *-	B	10.24	76.17	650 000 000
1 000	EUR	DEUTSCHE LUFTHANSA AG	Consumer, Cyclical	Airlines	JR SUBORDINATED	XS1271836600	GERMANY	DE	5.125	12/08/2075	12/02/2021	B *-			6.00	76.68	500 000 000
200 000	EUR	BANCO DE SABADELL SA	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1720572848	SPAIN	ES	6.125	Perpetual	23/11/2022	BB-			7.60	76.90	400 000 000

100 000	EUR	BOPARAN FINANCE PLC	Consumer, Non-cyclical	Poultry	SR SECURED	XS1082473395	BRITAIN	GB	4.375	15/07/2021	08/06/2020	CCC+	Caa1		28.78	77.90	300 000 000
200 000	EUR	BANCO DE SABADELL SA	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1611858090	SPAIN	ES	6.500	Perpetual	18/05/2022		B2		7.94	78.09	750 000 000
100 000	EUR	BANCA IFIS SPA	Financial	Commer Banks Non-US	SUBORDINATED	XS1700435453	ITALY	IT	4.500	17/10/2027	17/10/2022		BB- *-		8.24	78.21	400 000 000
100 000	EUR	BANCO DE CREDITO SOCIAL	Financial	Commer Banks Non-US	SUBORDINATED	XS1626771791	SPAIN	ES	7.750	07/06/2027	07/06/2022		B		11.85	79.95	300 000 000
100 000	EUR	HERTZ HOLDGS NETHERLANDS	Consumer, Non-cyclical	Rental Auto/Equipment	COMPANY GUARNT	XS1790929217	NETHERLANDS	US	5.500	30/03/2023	29/06/2020	D	Ca		14.33	80.00	500 000 000
100 000	EUR	TENNECO INC	Consumer, Cyclical	Auto/Trk Prts&Equip-Orig	SR SECURED	XS1587913663	UNITED STATES	US	4.875	15/04/2024	29/06/2020	B *-	Ba3 *-	BB	11.25	80.23	300 000 000
100 000	EUR	SAMSONITE FINCO SARL	Consumer, Cyclical	Apparel Manufacturers	COMPANY GUARNT	XS1811792792	LUXEMBOURG	US	3.500	15/05/2026	15/05/2021	B+	B1		7.66	80.39	350 000 000
100 000	EUR	HERTZ HOLDGS NETHERLANDS	Consumer, Non-cyclical	Rental Auto/Equipment	COMPANY GUARNT	XS1492665770	NETHERLANDS	US	4.125	15/10/2021	08/06/2020	D	Ca		21.25	80.48	225 000 000
100 000	EUR	ALMAVIVA THE ITALIAN INN	Technology	Computer Services	SR SECURED	XS1694628287	ITALY	IT	7.250	15/10/2022	08/06/2020	B	B2		17.21	81.22	250 000 000
100 000	EUR	SAMVARDHANA MOTHERSON AU	Consumer, Cyclical	Auto/Trk Prts&Equip-Repl	SR SECURED	XS1635870923	NETHERLANDS	NL	1.800	06/07/2024		BB		BB+	7.20	81.39	300 000 000
100 000	EUR	CBR FASHION FINANCE BV	Consumer, Cyclical	Apparel Manufacturers	SR SECURED	XS1709347923	NETHERLANDS	DE	5.125	01/10/2022	08/06/2020	B	B2		14.62	81.76	450 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1172951508	MEXICO	MX	2.750	21/04/2027		BBB	Ba2	BB-	5.95	82.33	1 250 000 000
100 000	EUR	LOXAM SAS	Consumer, Non-cyclical	Rental Auto/Equipment	SR SUBORDINATED	XS1590067432	FRANCE	FR	6.000	15/04/2025	29/06/2020	CCC+			10.44	83.36	250 000 000
100 000	EUR	TEVA PHARM FNC NL II	Consumer, Non-cyclical	Medical-Drugs	COMPANY GUARNT	XS1439749364	NETHERLANDS	IL	1.625	15/10/2028		BB *-	Ba2	BB-u	3.92	83.89	750 000 000
100 000	EUR	CASINO GUICHARD PERRACHO	Consumer, Non-cyclical	Food-Retail	SR UNSECURED	FR0012369122	FRANCE	FR	3.580	07/02/2025	07/11/2024	B	B3	WD	7.76	84.06	444 200 000
100 000	EUR	CMA CGM SA	Industrial	Transport-Marine	SR UNSECURED	XS1647100848	FRANCE	FR	6.500	15/07/2022	08/06/2020	B-	Caa1 *-		15.55	84.13	650 000 000
100 000	EUR	K+S AG	Basic Materials	Chemicals-Diversified	SR UNSECURED	XS1854830889	GERMANY	DE	3.250	18/07/2024	18/04/2024	B			7.89	84.15	600 000 000
100 000	EUR	CASINO GUICHARD PERRACHO	Consumer, Non-cyclical	Food-Retail	SR UNSECURED	FR0012074284	FRANCE	FR	4.048	05/08/2026	05/05/2026	B	B3	WD	7.30	84.25	508 300 000
100 000	EUR	CHEMOURS CO	Basic Materials	Chemicals-Specialty	COMPANY GUARNT	XS1827600724	UNITED STATES	US	4.000	15/05/2026	15/05/2021	B	B1		7.13	85.00	450 000 000
200 000	EUR	BELFIUS BANK SA/NV	Financial	Commer Banks Non-US	JR SUBORDINATED	BE0002582600	BELGIUM	BE	3.625	Perpetual	16/04/2025	BB+	Ba1		3.31	85.25	500 000 000
100 000	EUR	GARFUNKELUX HOLDCO 3 SA	Financial	Finance-Other Services	SR SECURED	XS1756364805	LUXEMBOURG	LU	4.500	01/09/2023	08/06/2020	B+	B3		9.63	85.66	530 000 000
100 000	EUR	GENERAL ELECTRIC CO	Industrial	Diversified Manufact Op	SR UNSECURED	XS1612543394	UNITED STATES	US	2.125	17/05/2037	17/02/2037	BBB+	Baa1	BBB	3.23	85.80	1 007 514 000
1 000	EUR	METALCORP GROUP SA	Consumer, Cyclical	Distribution/Wholesale	SR UNSECURED	DE000A19MDV0	LUXEMBOURG	LU	7.000	02/10/2022	02/10/2020				14.35	86.12	120 000 000
200 000	EUR	NIBC BANK NV	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1691468026	NETHERLANDS	NL	6.000	Perpetual	15/10/2024	BB-			6.33	86.40	200 000 000
100 000	EUR	DEUTSCHE BANK AG	Financial	Diversified Banking Inst	JR SUBORDINATED	DE000DB7XHP3	GERMANY	DE	6.000	Perpetual	30/04/2022	B+	B1	B+ *-	5.30	86.47	1 750 000 000
200 000	EUR	CAIXABANK SA	Financial	Commer Banks Non-US	JR SUBORDINATED	ES0840609012	SPAIN	ES	5.250	Perpetual	23/03/2026	BB	Ba3u		5.18	86.92	1 250 000 000
1 000	EUR	R-LOGITECH	Industrial	Transport-Services	SR UNSECURED	DE000A19WVN8	MONACO	MC	8.500	29/03/2023	29/03/2021				14.38	87.00	125 000 000
100 000	EUR	EASYJET PLC	Consumer, Cyclical	Airlines	COMPANY GUARNT	XS1505884723	BRITAIN	GB	1.125	18/10/2023	18/07/2023	BBB- *-	Baa3		5.41	87.08	500 000 000
200 000	EUR	UNICREDIT SPA	Financial	Diversified Banking Inst	JR SUBORDINATED	XS1739839998	ITALY	IT	5.375	Perpetual	03/06/2025		Ba3u	B+	5.55	87.18	1 000 000 000
200 000	EUR	DEUT PFANDBRIEFBANK AG	Financial	Mortgage Banks	JR SUBORDINATED	XS1808862657	GERMANY	DE	5.750	Perpetual	28/04/2023	BB-			5.97	87.29	300 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1824424706	MEXICO	MX	4.750	26/02/2029		BBB	Ba2	BB-	6.69	87.45	1 250 000 000
100 000	EUR	INTRUM AB	Financial	Finance-Other Services	SR UNSECURED	XS1634532748	SWEDEN	SE	3.125	15/07/2024	15/07/2020	BB	Ba2	BB	6.47	88.07	900 000 000
100 000	EUR	COTY INC	Consumer, Non-cyclical	Cosmetics&Toiletries	COMPANY GUARNT	XS1801788305	UNITED STATES	US	4.750	15/04/2026	15/04/2021	B *-	Caa3		7.26	88.16	250 000 000
100 000	EUR	DUFRY ONE BV	Consumer, Cyclical	Retail-Misc/Diversified	COMPANY GUARNT	XS1699848914	NETHERLANDS	CH	2.500	15/10/2024	15/10/2020	BB- *-	Ba3 *-		5.58	88.18	800 000 000
1 000	EUR	K+S AG	Basic Materials	Chemicals-Diversified	SR UNSECURED	XS1591416679	GERMANY	DE	2.625	06/04/2023	06/01/2023	B			7.35	88.24	625 000 000
100 000	EUR	WEBUILD SPA	Industrial	Building-Heavy Construct	SR UNSECURED	XS1707063589	ITALY	IT	1.750	26/10/2024		BB- *-			4.71	88.46	500 000 000
100 000	EUR	MOBILUX FINANCE SAS	Consumer, Cyclical	Retail-Home Furnishings	SR SECURED	XS1512670412	FRANCE	FR	5.500	15/11/2024	08/06/2020	B	B3	B	8.66	88.50	380 000 000
100 000	EUR	ALTICE FINCO SA	Communications	Cable/Satellite TV	SECURED	XS1577952440	LUXEMBOURG	LU	4.750	15/01/2028	15/10/2022	CCC+	Caa1		6.70	88.50	675 000 000
100 000	EUR	CASINO GUICHARD PERRACHO	Consumer, Non-cyclical	Food-Retail	SR UNSECURED	FR0011765825	FRANCE	FR	4.498	07/03/2024	07/12/2023	B	B3	WD	8.15	88.52	900 000 000
100 000	EUR	TEVA PHARM FNC NL II	Consumer, Non-cyclical	Medical-Drugs	COMPANY GUARNT	XS1211044075	NETHERLANDS	IL	1.875	31/03/2027	31/12/2026	BB *-	Ba2	BB-u	3.79	88.67	700 000 000
100 000	EUR	UBM DEVELOPMENT AG	Consumer, Cyclical	Hotels&Motels	JR SUBORDINATED	XS1785474294	AUSTRIA	AT	5.500	Perpetual	01/03/2023				9.90	88.70	100 000 000
100 000	EUR	PAPREC HOLDING SA	Industrial	Recycling	SR SECURED	XS1794209459	FRANCE	FR	4.000	31/03/2025	31/03/2021	B	B2		6.77	88.73	575 000 000
100 000	EUR	BNQ CEN TUNISIA INT BOND	Financial	Central Bank	SR UNSECURED	XS1567439689	TUNISIA	TN	5.625	17/02/2024			B2 *-	B	9.22	89.06	850 000 000
100 000	EUR	COTY INC	Consumer, Non-cyclical	Cosmetics&Toiletries	COMPANY GUARNT	XS1801786275	UNITED STATES	US	4.000	15/04/2023	29/06/2020	B *-	Caa3		8.32	89.15	550 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1568888777	MEXICO	MX	4.875	21/02/2028		BBB	Ba2	BB-	6.67	89.40	1 250 000 000
100 000	EUR	KAEFER ISOLIERTECHNIK GM	Industrial	Building&Construct-Misc	SR SECURED	DE000A2N8965	GERMANY	DE	5.500	10/01/2024	10/07/2020	BB-	B2	BB	8.88	89.73	250 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1057659838	MEXICO	MX	3.750	16/04/2026		BBB	Ba2	BB-	5.86	89.74	1 000 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1824425182	MEXICO	MX	3.625	24/11/2025		BBB	Ba2	BB-	5.81	89.97	650 000 000
1 000	EUR	RENAULT SA	Consumer, Cyclical	Auto-Cars/Light Trucks	SR UNSECURED	FR0013229935	FRANCE	FR	1.000	28/11/2025	28/08/2025	BB+	Ba2		3.00	90.00	750 000 000
200 000	EUR	RAIFFEISEN BANK INTL	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1756703275	AUSTRIA	AT	4.500	Perpetual	15/06/2025		Ba3		4.19	90.15	500 000 000
100 000	EUR	NEMAK SAB DE CV	Consumer, Cyclical	Auto/Trk Prts&Equip-Orig	SR UNSECURED	XS1533916299	MEXICO	MX	3.250	15/03/2024	15/03/2021	BB+	Ba1 *-	BBB-	6.20	90.17	500 000 000

100 000	EUR	BANCO COMERC PORTUGUES	Financial	Commer Banks Non-US	SUBORDINATED	PTBCPWOM0034	PORTUGAL	PT	4.500	07/12/2027	07/12/2022	B	Ba3	B+	5.75	90.69	300 000 000
200 000	EUR	BANKIA SA	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1645651909	SPAIN	ES	6.000	Perpetual	18/07/2022	BB-	B2u		6.17	91.00	750 000 000
100 000	EUR	SAPPI PAPIER HOLDNG GMBH	Basic Materials	Paper&Related Products	COMPANY GUARNT	XS1383922876	AUSTRIA	ZA	4.000	01/04/2023	29/06/2020	BB	Ba2		7.57	91.05	350 000 000
100 000	EUR	TEVA PHARM FNC NL II	Consumer, Non-cyclical	Medical-Drugs	COMPANY GUARNT	XS1439749281	NETHERLANDS	IL	1.125	15/10/2024		BB *-	Ba2	BB-u	3.29	91.33	1 500 000 000
100 000	EUR	BNQ CEN TUNISIA INT BOND	Financial	Central Bank	SR UNSECURED	XS1901183043	TUNISIA	TN	6.750	31/10/2023			B2 *-	B	9.82	91.36	500 000 000
100 000	EUR	GESTAMP AUTOMOCION SA	Consumer, Cyclical	Auto/Trk Prts&Equip-Repl	SECURED	XS1814065345	SPAIN	ES	3.250	30/04/2026	30/04/2021	BB+ *-	B1 *-		4.95	91.39	400 000 000
100 000	EUR	IVORY COAST	Government	Sovereign	SR UNSECURED	XS1793329225	IVORY COAST	CI	5.250	22/03/2030			Ba3	B+	6.43	91.59	850 000 000
100 000	EUR	CEMEX SAB DE CV	Industrial	Bldg Prod-Cement/Aggreg	SR SECURED	XS1731106347	MEXICO	MX	2.750	05/12/2024	05/12/2020	BB *-		BB	4.85	91.59	650 000 000
1 000	EUR	OUTOKUMPU OYJ	Basic Materials	Steel-Specialty	SR SECURED	FI4000331004	FINLAND	FI	4.125	18/06/2024	29/06/2020		B2		6.47	91.77	250 000 000
100 000	EUR	UPC HOLDING BV	Communications	Cable/Satellite TV	SR SECURED	XS1629969327	NETHERLANDS	NL	3.875	15/06/2029	15/06/2022	B	B2	B	4.98	92.00	594 250 000
100 000	EUR	BANCO BPM SPA	Financial	Commer Banks Non-US	SUBORDINATED	XS1686880599	ITALY	IT	4.375	21/09/2027	21/09/2022		B1		5.33	92.57	500 000 000
100 000	EUR	CERAMTEC BONDCO GMBH	Basic Materials	Chemicals-Specialty	SR SECURED	XS1729972015	GERMANY	DE	5.250	15/12/2025	15/12/2020	CCC+	Caa2	CCC+	6.88	92.61	406 000 000
100 000	EUR	EC FINANCE PLC	Consumer, Non-cyclical	Rental Auto/Equipment	SR SECURED	XS1703900164	BRITAIN	GB	2.375	15/11/2022	08/06/2020	B *-	B2 *-		5.62	92.66	500 000 000
100 000	EUR	HEIDELBERGER DRUCKMASCHI	Industrial	Machinery-Print Trade	COMPANY GUARNT	DE000A14J7A9	GERMANY	DE	8.000	15/05/2022	29/06/2020	CCC	Caa2		12.23	92.83	149 999 512
100 000	EUR	GARFUNKELUX HOLDCO 3 SA	Financial	Finance-Other Services	SR SECURED	XS1263891910	LUXEMBOURG	LU	7.500	01/08/2022	08/06/2020	B+	B3		11.30	92.86	365 000 000
100 000	EUR	PVH CORP	Consumer, Cyclical	Apparel Manufacturers	SR UNSECURED	XS1734066811	UNITED STATES	US	3.125	15/12/2027	15/09/2027	BBB-	Baa3		4.23	92.92	600 000 000
100 000	EUR	CIRSA FINANCE INTER	Consumer, Cyclical	Gambling (Non-Hotel)	SR SECURED	XS1849558900	LUXEMBOURG	ES	6.250	20/12/2023	20/06/2020	B-	B2 *-		8.54	93.10	663 000 000
100 000	EUR	SCHMOLZ+BICKEN LX FIN SA	Basic Materials	Steel-Producers	SR SECURED	DE000A19FW97	LUXEMBOURG	CH	5.625	15/07/2022	08/06/2020	CCC+	Caa1		9.23	93.18	21 247 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1824425349	MEXICO	MX	2.500	24/11/2022		BBB	Ba2	BB-	5.51	93.18	600 000 000
100 000	EUR	INEOS FINANCE PLC	Basic Materials	Chemicals-Diversified	SR SECURED	XS1577947440	BRITAIN	LU	2.125	15/11/2025	15/11/2020	BB+	Ba2	BBB-	3.44	93.50	550 000 000
100 000	EUR	REPUBLIC OF TURKEY	Government	Sovereign	SR UNSECURED	XS1629918415	TURKEY	TR	3.250	14/06/2025			B1	BB-	4.63	93.91	1 000 000 000
100 000	EUR	REEKEP SPA	Consumer, Non-cyclical	Building-Maint&Service	SR SECURED	XS1642816554	ITALY	IT	9.000	15/06/2022	15/06/2020	B	B2		12.35	94.11	360 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1568874983	MEXICO	MX	3.750	21/02/2024		BBB	Ba2	BB-	5.54	94.11	1 250 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1172947902	MEXICO	MX	1.875	21/04/2022		BBB	Ba2	BB-	5.20	94.15	1 000 000 000
100 000	EUR	INTRUM AB	Financial	Finance-Other Services	SR UNSECURED	XS1634531344	SWEDEN	SE	2.750	15/07/2022	29/06/2020	BB	Ba2	BB	5.63	94.31	750 000 000
100 000	EUR	INTERNATIONAL GAME TECH	Consumer, Cyclical	Gambling (Non-Hotel)	SR SECURED	XS1844997970	BRITAIN	US	3.500	15/07/2024	15/01/2024	BB *-	Ba3		4.92	94.76	500 000 000
100 000	EUR	ARAB REPUBLIC OF EGYPT	Government	Sovereign	SR UNSECURED	XS1807306300	EGYPT	EG	4.750	16/04/2026		B	B2	B+	5.77	95.01	1 000 000 000
100 000	EUR	EUROFINS SCIENTIFIC SE	Consumer, Non-cyclical	Medical Labs&Testing Srv	JR SUBORDINATED	XS1716945586	LUXEMBOURG	LU	3.250	Perpetual	13/11/2025				4.82	95.02	400 000 000
100 000	EUR	LOXAM SAS	Consumer, Non-cyclical	Rental Auto/Equipment	SR SECURED	XS1590066624	FRANCE	FR	4.250	15/04/2024	29/06/2020	B			5.67	95.12	300 000 000
100 000	EUR	BURGER KING FRANCE SAS	Consumer, Cyclical	Retail-Restaurants	SR SECURED	XS1600481821	FRANCE	FR	5.250	01/05/2023	29/06/2020	B *-	B3		6.94	95.51	310 000 000
1 000	EUR	ROMANIA	Government	Sovereign	SR UNSECURED	XS1768067297	ROMANIA	RO	2.500	08/02/2030		BBB-	Baa3	BBB-	3.02	95.67	750 000 000
100 000	EUR	DOMETIC GROUP AB	Consumer, Cyclical	Recreational Vehicles	SR UNSECURED	XS1878856803	SWEDEN	SE	3.000	13/09/2023	13/08/2023	BB-	Ba2		4.41	95.76	300 000 000
100 000	EUR	IHO VERWALTUNGS GMBH	Consumer, Cyclical	Auto/Trk Prts&Equip-Orig	SR SECURED	XS1490159495	GERMANY	DE	3.750	15/09/2026	15/09/2021	BB+ *-	Ba2 *-	BB+	4.52	95.84	750 000 000
200 000	EUR	KBC GROUP NV	Financial	Commer Banks Non-US	JR SUBORDINATED	BE0002592708	BELGIUM	BE	4.250	Perpetual	24/10/2025	BB+		BBB-	3.65	95.91	1 000 000 000
100 000	EUR	PICARD GROUPE SAS	Consumer, Non-cyclical	Food-Retail	SR SECURED	XS1733942178	FRANCE	FR	3.000	30/11/2023	29/06/2020	B	B3	B+	4.25	95.91	1 250 000 000
100 000	EUR	ANSALDO ENERGIA SPA	Industrial	Machinery-Electric Util	SR UNSECURED	XS1624210933	ITALY	IT	2.750	31/05/2024					3.81	96.15	350 000 000
200 000	EUR	UNICREDIT SPA	Financial	Diversified Banking Inst	JR SUBORDINATED	XS1619015719	ITALY	IT	6.625	Perpetual	03/06/2023		Ba3u	B+	6.45	96.33	1 250 000 000
100 000	EUR	REPUBLIC OF MONTENEGRO	Government	Sovereign	SR UNSECURED	XS1807201899	Montenegro	ME	3.375	21/04/2025		B+	B1		4.21	96.35	500 000 000
100 000	EUR	UNITED MEXICAN STATES	Government	Sovereign	SR UNSECURED	XS1218289103	MEXICO	MX	4.000	15/03/2115		BBB	Baa1	BBB-	4.15	96.38	1 500 000 000
200 000	EUR	LLOYDS BANKING GROUP PLC	Financial	Diversified Banking Inst	JR SUBORDINATED	XS1043545059	BRITAIN	GB	6.375	Perpetual	27/06/2025	BB-	Baa3	BBB-	5.22	96.41	750 000 000
100 000	EUR	PIAGGIO & C SPA	Consumer, Cyclical	Motorcycle/Motor Scooter	SR UNSECURED	XS1808984501	ITALY	IT	3.625	30/04/2025	30/04/2021	B+	Ba3		4.42	96.50	250 000 000
100 000	EUR	LOUIS DREYFUS CO BV	Consumer, Non-cyclical	Agricultural Operations	SR UNSECURED	XS1560991637	NETHERLANDS	NL	4.000	07/02/2022					6.23	96.51	400 000 000
200 000	EUR	ABN AMRO BANK NV	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1693822634	NETHERLANDS	NL	4.750	Perpetual	22/09/2027		Ba1u	BBB-	4.06	96.55	1 000 000 000
100 000	EUR	SISAL GROUP SPA	Consumer, Cyclical	Gambling (Non-Hotel)	SR SECURED	XS1454980159	ITALY	IT	7.000	31/07/2023	08/06/2020	B	B1 *-		8.24	96.58	275 000 000
100 000	EUR	KEDRION SPA	Consumer, Non-cyclical	Blood Collection Banking	SR UNSECURED	XS1645687416	ITALY	IT	3.000	12/07/2022	12/04/2022				4.72	96.60	350 000 000
100 000	EUR	ARYZTA EURO FINANCE DAC	Consumer, Non-cyclical	Food-Baking	COMPANY GUARNT	XS1134780557	IRELAND	CH	6.820	Perpetual	28/03/2021				6.43	96.93	250 000 000
100 000	EUR	IRON MOUNTAIN INC	Financial	REITS-Storage	COMPANY GUARNT	XS1619006486	UNITED STATES	US	3.000	15/01/2025	15/06/2020	BB-	Ba3		3.68	97.13	300 000 000
100 000	EUR	SOC CATTOLICA ASSICURAZI	Financial	Multi-line Insurance	SUBORDINATED	XS1733289406	ITALY	IT	4.250	14/12/2047	14/12/2027	BB+			4.28	97.26	500 000 000
100 000	EUR	IVORY COAST	Government	Sovereign	SR UNSECURED	XS1631414932	IVORY COAST	CI	5.125	15/06/2025			Ba3	B+	5.77	97.26	324 037 000
200 000	EUR	BANCO BILBAO VIZCAYA ARG	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1619422865	SPAIN	ES	5.875	Perpetual	24/05/2022		Ba2	BB+ *-	5.71	97.30	500 000 000
100 000	EUR	LOXAM SAS	Consumer, Non-cyclical	Rental Auto/Equipment	SECURED	XS1401324972	FRANCE	FR	3.500	03/05/2023	08/06/2020	B			4.47	97.36	250 000 000

100 000	EUR	CEMEX FINANCE LLC	Industrial	Bldg Prod-Cement/Aggreg	SR SECURED	XS1433214449	UNITED STATES	MX	4.625	15/06/2024	29/06/2020	BB *-	BB	5.36	97.37	400 000 000	
1 000	EUR	DEUTSCHE BANK AG	Financial	Diversified Banking Inst	SUBORDINATED	DE000DB7XJ12	GERMANY	DE	2.750	17/02/2025		BB+	Ba2	BB+ *-	3.35	97.40	1 250 000 000
100 000	EUR	AXALTA COATING SYSTEMS	Basic Materials	Coatings/Paint	COMPANY GUARNT	XS1468538035	UNITED STATES	US	4.250	15/08/2024	08/06/2020	BB	B1		4.91	97.50	335 000 000
200 000	EUR	HSBC HOLDINGS PLC	Financial	Diversified Banking Inst	JR SUBORDINATED	XS1640903701	BRITAIN	GB	4.750	Perpetual	04/07/2029		Baa3	BBB	4.04	97.59	1 250 000 000
100 000	EUR	BELDEN INC	Industrial	Wire&Cable Products	COMPANY GUARNT	XS1500600280	UNITED STATES	US	4.125	15/10/2026	15/10/2021	BB-	Ba3		4.53	97.78	200 000 000
100 000	EUR	CMA CGM SA	Industrial	Transport-Marine	SR UNSECURED	XS1244815111	FRANCE	FR	7.750	15/01/2021	08/06/2020	B-	Caa1 *-		11.43	97.83	725 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1568875444	MEXICO	MX	2.500	21/08/2021		BBB	Ba2	BB-	4.28	97.91	1 750 000 000
100 000	EUR	NORDEX SE	Energy	Energy-Alternate Sources	COMPANY GUARNT	XS1713474168	GERMANY	DE	6.500	01/02/2023	29/06/2020	B-	B3		7.32	98.02	275 000 000
200 000	EUR	ABN AMRO BANK NV	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1278718686	NETHERLANDS	NL	5.750	Perpetual	22/09/2020	BB+	Ba1u	BBB-	5.30	98.13	1 000 000 000
100 000	EUR	PICARD BONDCO	Consumer, Non-cyclical	Food-Retail	COMPANY GUARNT	XS1713474754	LUXEMBOURG	LU	5.500	30/11/2024	30/11/2020	CCC+	Caa1	CCC+	5.96	98.19	310 000 000
100 000	EUR	BANCO SANTANDER SA	Financial	Diversified Banking Inst	JR SUBORDINATED	XS1107291541	SPAIN	ES	6.250	Perpetual	11/09/2021		Ba1		5.53	98.40	1 500 000 000
100 000	EUR	ELIS SA	Consumer, Non-cyclical	Commercial Services	COMPANY GUARNT	FR0013318102	FRANCE	FR	2.875	15/02/2026	15/11/2025		Ba2	WD	3.18	98.41	350 000 000
1 000	EUR	VOLKSWAGEN INTL FIN NV	Consumer, Cyclical	Auto-Cars/Light Trucks	COMPANY GUARNT	XS1206541366	NETHERLANDS	DE	3.500	Perpetual	20/03/2030	BBB-	Baa2 *-	BBB-u	3.28	98.43	1 400 000 000
100 000	EUR	ADLER REAL ESTATE AG	Financial	Real Estate Oper/Develop	SR UNSECURED	XS1713464524	GERMANY	DE	3.000	27/04/2026	27/02/2026	BB+			3.24	98.70	300 000 000
100 000	EUR	BPER BANCA	Financial	Commer Banks Non-US	SUBORDINATED	XS1619967182	ITALY	IT	5.125	31/05/2027	31/05/2022		Ba3	B+ *-	5.01	98.79	500 000 000
200 000	EUR	INTESA SANPAOLO SPA	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1614415542	ITALY	IT	6.250	Perpetual	16/05/2024	BB-	Ba3	B+	5.79	98.90	750 000 000
100 000	EUR	THREEAB OPTIQUE DV	Consumer, Non-cyclical	Optical Supplies	SR SECURED	XS1577949149	FRANCE	FR	4.000	01/10/2023	29/06/2020	B-	B2	B+	4.34	98.95	250 000 000
1 000	EUR	ROMANIA	Government	Sovereign	SR UNSECURED	XS1768074319	ROMANIA	RO	3.375	08/02/2038		BBB-	Baa3	BBB-	3.43	99.25	1 250 000 000
100 000	EUR	TURKIYE VAKIFLAR BANKASI	Financial	Commer Banks Non-US	COVERED	XS1403416222	TURKEY	TR	2.375	04/05/2021			Ba2		3.05	99.39	500 000 000
100 000	EUR	AIR FRANCE-KLM	Consumer, Cyclical	Airlines	JR SUBORDINATED	FR0012650281	FRANCE	FR	6.250	Perpetual	01/10/2020				10.71	99.43	405 500 000
100 000	EUR	VOLKSWAGEN INTL FIN NV	Consumer, Cyclical	Auto-Cars/Light Trucks	COMPANY GUARNT	XS1629774230	NETHERLANDS	DE	3.875	Perpetual	14/06/2027	BBB-	Baa2 *-	BBB-u	3.41	99.44	2 000 000 000
200 000	EUR	UNICREDIT SPA	Financial	Diversified Banking Inst	JR SUBORDINATED	XS1107890847	ITALY	IT	6.750	Perpetual	10/09/2021			B+	5.94	99.47	1 000 000 000
100 000	EUR	LEVI STRAUSS & CO	Consumer, Cyclical	Apparel Manufacturers	SR UNSECURED	XS1602130947	UNITED STATES	US	3.375	15/03/2027	15/03/2022	BB+	Ba2	BB	3.46	99.50	469 100 000
100 000	EUR	SIGMA HOLDCO BV	Consumer, Non-cyclical	Food-Misc/Diversified	COMPANY GUARNT	XS1813504666	NETHERLANDS	NL	5.750	15/05/2026	15/05/2021	B-	B3	B-	5.85	99.52	685 000 000
100 000	EUR	BRF SA	Consumer, Non-cyclical	Food-Meat Products	SR UNSECURED	XS1242327168	BRAZIL	BR	2.750	03/06/2022		BB-	Ba2	BB	2.98	99.56	324 781 000
1 000	EUR	EKOSEM-AGRAR GMBH	Consumer, Non-cyclical	Pastoral&Agricultural	SR UNSECURED	DE000A1R0RZ5	GERMANY	DE	8.500	07/12/2022	29/06/2020				8.65	99.58	78 000 000
100 000	EUR	SOFTBANK GROUP CORP	Communications	Telephone-Integrated	SR UNSECURED	XS1684385161	JAPAN	JP	3.125	19/09/2025	21/06/2025	BB+	Ba3u *-		3.21	99.58	1 100 332 000
1 000	EUR	EKOSEM-AGRAR GMBH	Consumer, Non-cyclical	Pastoral&Agricultural	SR UNSECURED	DE000A1MLSJ1	GERMANY	DE	8.750	23/03/2021					9.07	99.64	50 000 000
100 000	EUR	PETROLEOS MEXICANOS	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS0997484430	MEXICO	MX	3.125	27/11/2020		BBB	Ba2	BB-	3.54	99.77	1 300 000 000
100 000	EUR	KRATON POLYMERS LLC/CAP	Basic Materials	Chemicals-Specialty	COMPANY GUARNT	XS1713463633	UNITED STATES	US	5.250	15/05/2026	15/05/2021	BB-	B3		5.29	99.80	290 000 000
100 000	EUR	SUNSHINE MID BV	Consumer, Non-cyclical	Beverages-Non-alcoholic	SR SECURED	XS1814787054	NETHERLANDS	NL	6.500	15/05/2026	15/05/2021	B-	Caa1		6.53	99.86	445 000 000
100 000	EUR	NIDDA BONDCO GMBH	Consumer, Non-cyclical	Medical-Generic Drugs	COMPANY GUARNT	XS1690645129	GERMANY	DE	5.000	30/09/2025	30/09/2020	CCC+	Caa2	CCC+	5.03	99.86	340 000 000
100 000	EUR	PLAYTECH PLC	Technology	Computer Software	SR SECURED	XS1849464323	ISLE OF MAN	GB	3.750	12/10/2023	12/10/2020	BB-	Ba3		3.78	99.90	530 000 000
100 000	EUR	BAUSCH HEALTH COS INC	Consumer, Non-cyclical	Medical-Drugs	COMPANY GUARNT	XS12066091651	CANADA	US	4.500	15/05/2023	29/06/2020	B	B3	B	4.51	99.96	1 500 000 000
100 000	EUR	SES SA	Communications	Satellite Telecom	COMPANY GUARNT	XS1405765659	LUXEMBOURG	LU	5.625	Perpetual	29/01/2024	BB	Ba1		5.22	100.00	550 000 000
100 000	EUR	ACCOR SA	Consumer, Cyclical	Hotels&Motels	JR SUBORDINATED	FR0012005924	FRANCE	FR	4.125	Perpetual	30/06/2020	BB		BB	3.97	100.00	128 500 000
100 000	EUR	BAUSCH HEALTH COS INC	Consumer, Non-cyclical	Medical-Drugs	COMPANY GUARNT	XS1205619288	CANADA	US	4.500	15/05/2023	29/06/2020	B	B3	B	4.48	100.04	1 500 000 000
25	EUR	STICHTING AK RABOBANK	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1002121454	NETHERLANDS	NL	0.000	Perpetual					6.36	100.06	7 449 034 125
100 000	EUR	GETLINK SE	Industrial	Transport-Rail	SR SECURED	XS1886399093	FRANCE	FR	3.625	01/10/2023	01/10/2020	BB		BB+	3.58	100.13	550 000 000
100 000	EUR	CASINO GUICHARD PERRACHO	Consumer, Non-cyclical	Food-Retail	JR SUBORDINATED	FR0011606169	FRANCE	FR	3.992	Perpetual	31/01/2024	CCC	Caa1	WD	3.60	100.20	750 000 000
100 000	EUR	INEOS GROUP HOLDINGS SA	Basic Materials	Chemicals-Diversified	SECURED	XS1405769990	LUXEMBOURG	LU	5.375	01/08/2024	08/06/2020	B+	B2	BB	5.31	100.25	650 000 000
100 000	EUR	REPUBLIC OF TURKEY	Government	Sovereign	SR UNSECURED	XS1909184753	TURKEY	TR	5.200	16/02/2026			B1	BB-	5.12	100.36	1 500 000 000
100 000	EUR	ATF NETHERLANDS BV	Financial	Real Estate Oper/Develop	COMPANY GUARNT	XS1508392625	NETHERLANDS	DE	3.750	Perpetual	20/01/2023	BBB-			4.06	100.38	600 000 000
100 000	EUR	CONSTELLIUM SE	Basic Materials	Metal-Aluminum	COMPANY GUARNT	XS1064882316	FRANCE	US	4.625	15/05/2021	29/06/2020	B	B2		4.19	100.41	200 000 000
100 000	EUR	REPSOL INTL FINANCE	Energy	Oil Comp-Integrated	COMPANY GUARNT	XS1207054666	NETHERLANDS	ES	3.875	Perpetual	25/03/2021	BB+	Ba1	BB+	3.32	100.50	1 000 000 000
100 000	EUR	TELEFONICA EUROPE BV	Communications	Telephone-Integrated	COMPANY GUARNT	XS1490960942	NETHERLANDS	ES	3.750	Perpetual	15/03/2022	BB+	Ba2	BB+	3.59	100.50	1 000 000 000
200 000	EUR	BARCLAYS PLC	Financial	Diversified Banking Inst	JR SUBORDINATED	XS1002801758	BRITAIN	GB	8.000	Perpetual	15/12/2020	B+	NR	BBB- *-	6.51	100.50	1 000 000 000
200 000	EUR	RAIFFEISEN BANK INTL	Financial	Commer Banks Non-US	JR SUBORDINATED	XS1640667116	AUSTRIA	AT	6.125	Perpetual	15/12/2022	BB+	Ba3u		5.72	100.55	650 000 000
100 000	EUR	MATTERHORN TELECOM SA	Communications	Cellular Telecom	SR SECURED	XS1720690889	LUXEMBOURG	LU	4.000	15/11/2027	15/11/2022	B+	NR		3.90	100.62	400 000 000
100 000	EUR	HAPAG-LLOYD AG	Industrial	Transport-Marine	SR UNSECURED	XS1645113322	GERMANY	DE	5.125	15/07/2024	15/07/2020	B-	B3		4.95	100.65	450 000 000
100 000	EUR	REPUBLIC OF TURKEY	Government	Sovereign	SR UNSECURED	XS1057340009	TURKEY	TR	4.125	11/04/2023			B1	BB-	3.87	100.66	1 000 000 000

100 000	EUR	ARCELIK AS	Consumer, Cyclical	Appliances	SR UNSECURED	XS1109959467	TURKEY	TR	3.875	16/09/2021		BB		BB	3.29	100.72	350 000 000
100 000	EUR	ENERGIZER GAMMA ACQ BV	Industrial	Batteries/Battery Sys	COMPANY GUARNT	XS1846665534	NETHERLANDS	US	4.625	15/07/2026	15/07/2021	B+	B2		4.48	100.75	650 000 000
200 000	EUR	HSBC HOLDINGS PLC	Financial	Diversified Banking Inst	JR SUBORDINATED	XS1111123987	BRITAIN	GB	5.250	Perpetual	16/09/2022		Baa3	BBB	4.19	100.84	1 500 000 000
100 000	EUR	SOLVAY FINANCE	Basic Materials	Chemicals-Diversified	COMPANY GUARNT	XS1323897485	FRANCE	BE	5.118	Perpetual	02/06/2021	BB+	Ba1	BB+u	4.60	101.13	500 000 000
100 000	EUR	UNIPOL GRUPPO SPA	Financial	Multi-line Insurance	SR UNSECURED	XS1725580622	ITALY	IT	3.500	29/11/2027	29/08/2027		Ba2	BB+	3.27	101.49	500 000 000
100 000	EUR	ELECTRICITE DE FRANCE SA	Utilities	Electric-Generation	JR SUBORDINATED	FR0013367612	FRANCE	FR	4.000	Perpetual	04/07/2024	BB *-	Baa3	BBB	3.26	101.50	1 250 000 000
100 000	EUR	CASINO GUICHARD PERRACHO	Consumer, Non-cyclical	Food-Retail	SR UNSECURED	FR0011052661	FRANCE	FR	5.976	26/05/2021		B	B3	WD	4.28	101.59	597 200 000
100 000	EUR	SOFTBANK GROUP CORP	Communications	Telephone-Integrated	SR UNSECURED	XS1684385591	JAPAN	JP	4.000	19/09/2029	21/06/2029	BB+	Ba3u *-		3.79	101.64	689 856 000
100 000	EUR	CREDIT SUISSE	Financial	Commer Banks Non-US	SUBORDINATED	XS0972523947	SWITZERLAND	CH	5.750	18/09/2025	18/09/2020	BBB	NR	BBB	3.50	101.70	1 250 000 000
50 000	EUR	CNP ASSURANCES	Financial	Multi-line Insurance	SUBORDINATED	FR0010941484	FRANCE	FR	6.000	14/09/2040	14/09/2020	BBB+	A3		4.16	101.74	750 000 000
100 000	EUR	ARKEMA	Basic Materials	Chemicals-Diversified	JR SUBORDINATED	FR0012278539	FRANCE	FR	4.750	Perpetual	29/10/2020	BBB-	Baa3		4.02	101.83	300 000 000
100 000	EUR	REPUBLIC OF TURKEY	Government	Sovereign	SR UNSECURED	XS0993155398	TURKEY	TR	4.350	12/11/2021			B1	BB-	3.02	101.85	1 250 000 000
100 000	EUR	BULGARIAN ENERGY HLD	Utilities	Electric-Integrated	SR UNSECURED	XS1839682116	BULGARIA	BG	3.500	28/06/2025			Ba2	BB-	3.05	102.09	600 000 000
100 000	EUR	CONTOURGLOBAL POWER HLDG	Utilities	Electric-Generation	SR SECURED	XS1859543073	LUXEMBOURG	ES	4.125	01/08/2025	01/08/2021	BB+		BB	3.67	102.11	400 000 000
100 000	EUR	VIRGIN MEDIA FINANCE PLC	Communications	Cable/Satellite TV	COMPANY GUARNT	XS1169920193	BRITAIN	GB	4.500	15/01/2025	29/06/2020	B	B2	B	3.94	102.34	460 000 000
100 000	EUR	TECHEM VERWALTUNGSGES	Consumer, Non-cyclical	Commercial Services	SR SECURED	XS1859258383	GERMANY	DE	6.000	30/07/2026	30/07/2021	B-	Caa1	CCC+	5.53	102.39	413 900 000
100 000	EUR	LKQ EURO HOLDINGS BV	Consumer, Cyclical	Auto/Trk Prts&Equip-Orig	COMPANY GUARNT	XS1799641045	NETHERLANDS	US	4.125	01/04/2028	01/04/2023	BB	Ba2 *-		3.76	102.44	250 000 000