



PRESS RELEASE

Milan, April 27, 2018

Moby S.p.A. Shareholder's Meeting and Board of Directors held today – Board of Directors and Statutory Auditors Appointment – 2017 financial statements approved

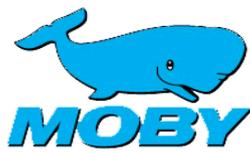
The Shareholder's Meeting of Moby S.p.A. ("Moby") renewed the appointments to its Board of Directors and Board of Statutory Auditors. The Board of Directors resolved upon the appointment of the CEO, the Executive Director of Sales and relevant proxies. The Board of Directors of Moby for 2018-2021 will be composed of *Vincenzo Onorato, Chairman of the Board of Directors, Achille Onorato, Vice-Chairman and CEO, Alessandro Onorato, Vice-Chairman and Executive Director of Sales, and the Directors Beniamino Carnevale, Serena Giovidelli, Eliana Marino and Giuseppe Savarese*, while the Statutory Auditors for 2018-2021 will be composed of *Raffaele D'Alessio as Chairman of the Board of Statutory Auditors, Luigi Giancaspero and Flavia Rotondo as Statutory Auditors and Simone Allodi and Lorenzo Riposati as Substitute Auditors*.

Below are selected financial highlights based on the Group's audited consolidated financial statements:

- FY2017 revenues of the Group are **€586m**, up 9% compared to FY2016 figures
- EBITDA of approx. **€131.8m** (22.5% margin), with a €13.3m increase on FY2016
- FY 2017 Net result **€24.5m**
- Total net financial debt **€496.4m** as of 31 December 2017

Moby announces that the Shareholders' meeting of Compagnia Italiana di Navigazione S.p.A., 100% owned by Moby, has renewed appointments to its Board of Directors, Board of Statutory Auditors and independent auditors.

The Board of Directors of Compagnia Italiana di Navigazione S.p.A. ("CIN") for 2018-2021 will be composed of *Pietro Manunta, Chairman of the Board of Directors, and the directors Massimo Mura, Beniamino Carnevale, Amelia Lavallo, Eliana Marino, Achille Onorato, Alessandro Onorato, Fabrizio Palenzona, Giuseppe Savarese, Matteo Savelli and Stefania Visco*, while its Board of Statutory Auditors for 2018-2021 will be composed of *Laura Sora as Chairman of the Board of Statutory Auditors, and Lorenzo Riposati, Gianpiero Galgani, Luigi Giancaspero, Giuseppe De Turris, as Statutory Auditors, and Patrizia Fusilli and Angelina Cipriano, as Substitute Auditors*. Furthermore the Shareholder's Meeting appointed *EY S.p.A. as CIN's independent auditors* for the years 2018-2021.



The Board of Directors of CIN also resolved upon the appointment of its *Supervisory Body for the 2018-2021 period*, which comprises *Alessia Cozzi, as Chairman, Lanfranco Gentile and Lorenzo Riposati*.

Additionally the Board of Directors of both Moby and CIN resolved to start the process of a reverse-merger of Moby into CIN pursuant to Article 2501-*bis* of the Italian Civil Code, with the merger plan expected to be submitted to the relevant corporate bodies in the next few days.