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IMMEDIATE

BITĖ FINANCE INTERNATIONAL B.V. ANNOUNCES COMPLETION OF ITS OFFERING OF SENIOR SECURED FLOATING RATE NOTES

THE NETHERLANDS, February 6, 2013— **Bitė Finance International B.V.** (the "**Issuer**") today announced the successful completion of their previously announced offering of €200 million in aggregate principal amount of senior secured floating rate notes due 2018 (the **"Notes"**). Proceeds of the Notes were be used by the Issuer to (i) redeem or otherwise retire all of the Issuer's outstanding existing senior secured floating rate notes due 2014 and existing senior subordinated floating rate notes due 2017, (ii) repay amounts outstanding under the Issuer's subsidiary's revolving credit facility, (iii) repay certain third party debt of the Issuer's parent and (iv) pay fees and expenses incurred in connection with the offering and the transactions contemplated thereby.

The Notes will mature on February 15, 2018. In addition, the Notes bear interest at a rate of EURIBOR plus 7.50% per annum.

[The Issuer's subsidiary, UAB Bitė Lietuva, as borrower, the Issuer and the guarantors of the Notes (other than UAB Bitė Lietuva) entered into a new revolving credit facility with "Swedbank", AB (the **"Credit Facility"**). The Credit Facility will provide for commitments up to an aggregate of €20.0 million, which may be utilized for loans and letters of credit.]

The Notes will be offered in a private placement only to qualified institutional buyers pursuant to Rule 144A and non-U.S. persons pursuant to Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act"), subject to prevailing market and other conditions. There is no assurance that the offering will be completed or, if completed, as to the terms on which it is completed. The Notes to be offered have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the Directive 2010/73/EU of the Parliament and Council of November 4, 2003 as implemented by the Member States of the European Economic Area (the "Prospectus Directive"). The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

Certain statements contained herein, including the Issuer's intentions to complete the offering and the Issuer's expected use of proceeds, are not based on historical fact and are "forward-looking statements" within the meaning of the applicable securities laws and regulations. Owing to the uncertainties inherent in forward-looking statements, actual events or results could differ materially from those stated here. These forward-looking statements reflect the Issuer's' management's expectations as of the date of this press release and are subject to certain risks and uncertainties, including that the proposed offering is subject to market conditions and other factors. The Issuer does not undertake to revise these statements to reflect subsequent developments.

About Bitė Finance International B.V.

Bitė Finance International B.V. and its subsidiaries are engaged in providing mobile telecommunication services in Lithuania and Latvia.

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