

Ageas Hybrid Financing S.A.

PRESS RELEASE

Luxembourg, 3 June 2013 17:00 (CET)

Regulated information – Ageas Hybrid Financing notifies holders of its intention to call the NITSH I Securities on 27 August 2013

Ageas Hybrid Financing (“AHF”) issued USD 750 million 8.25% perpetual securities in 2008 (XS0346793713) (the “NITSH I Securities”), benefiting from a support agreement and subordinated guarantee by ageas SA/NV (formerly Fortis N.V. and Fortis SA/NV). The NITSH I Securities have a first call date falling on Tuesday 27 August 2013.

The proceeds of the issue of the NITSH I Securities, an amount of USD 750 million, were on-lent to BNP Paribas Fortis SA/NV (formerly Fortis Bank SA/NV). BNP Paribas Fortis has notified AHF that it intends to repay the on-loan in full as at its first call date.

AHF has therefore decided to call the NITSH I Securities in whole at their first call date. Notice thereof will also be given to holders of the NITSH I Securities in accordance with their terms and payment of the redemption price will be made on Tuesday 27 August 2013. AHF has obtained the prior approval of the National Bank of Belgium for this optional redemption of the NITSH I Securities.

Ageas Hybrid Financing S.A. is a fully owned Ageas company with limited liability under Luxembourg law registered in Luxembourg with the Register of Commerce and Companies under number R.C.S. Luxembourg B116.671. The object of AHF is the issuing of securities ranking *pari passu* among themselves, qualifying as solvency for ageas SA/NV and the group of companies it owns and/or controls (the “Ageas Group”) and to on-lend proceeds in instruments issued or loans entered into by any of the Ageas Group operating companies that qualify as solvency for such Group entity, with the exclusion of ordinary shares.

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65 Boulevard Grande-Duchesse Charlotte
L-1331 Luxembourg