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10 June 2013

DONG ENERGY A/S ANNOUNCES EXCHANGE OFFER FOR ITS €700,000,000 CALLABLE SUBORDINATED CAPITAL SECURITIES DUE 3010

DONG ENERGY A/S (the “**Issuer**”) today announces its invitation to holders (subject to the offer restrictions referred to below) of its outstanding €700,000,000 Callable Subordinated Capital Securities due 3010 (the “**Existing Securities**”) to offer to exchange any and all of the Existing Securities for euro-denominated Callable Subordinated Capital Securities due 3013 (the “**New Securities**”) to be issued by the Issuer as Tranche 1 of the New Securities (such invitation the “**Exchange Offer**”). The Exchange Offer is made on the terms and subject to the conditions set out in the Exchange Offer Prospectus to be dated 10 June 2013 (the “**Exchange Offer Prospectus**”) and will expire at 4.00 p.m. (London time) on 18 June 2013 (subject to the right of the Issuer to extend, re-open, amend and/or terminate the Exchange Offer) (the “**Expiration Date**”).

Copies of the Exchange Offer Prospectus are available from the Exchange Agent as set out below, following its approval by the Commission de Surveillance du Secteur Financier in its capacity as competent authority under the Luxembourg Act dated 10 July 2005 relating to prospectuses for notes. Capitalised terms used in this announcement but not defined have the meanings given to them in the Exchange Offer Prospectus.

	ISIN/Common code	Initial Call Date	Current coupon rate	Exchange Price
Existing Securities	XS0560190901/056019090	1 June 2021	7.750 per cent.	104.00 per cent.
	ISIN/Common code	First Par Call Date	Minimum New Issue Size	
New Securities	XS0943370543/094337054	26 June 2023	€500,000,000	

Rationale for the Exchange Offer

On 2 April 2013, S&P published additional information on its global hybrid criteria and also commented that the treatment of the Existing Securities will likely only qualify for ‘minimal’ (0 per cent.) equity content compared to the ‘high’ (100 per cent.) equity content attributable to the Existing Securities immediately prior to such change in criteria.

On 4 April 2013, the Issuer announced that it would investigate the possibility of amending the terms and conditions of the Existing Securities, such that the Existing Securities would continue to qualify for ‘high equity content’ under S&P’s amended criteria.

During such investigations, the Issuer reached the conclusion that such an amendment, if effected, would not provide the Issuer with similar benefits in respect of post-tax costs of funds and a stable and predictable contribution to its capital structure as was the case for the Existing Securities prior to S&P’s change in hybrid criteria. This conclusion is mainly based on the fact that current Danish tax legislation does not provide for tax deductibility on coupon payments related to undated debt (perpetuals), as well as the Issuer’s assessment of S&P’s amended criteria for high equity content hybrid securities.

The Issuer has therefore announced the Exchange Offer to the holders to exchange their holdings in the Existing Securities into the New Securities with a structure, which is compliant with S&P's rating criteria and will qualify for 50 per cent. equity content.

The Issuer believes that it will be in a position to exercise the Ratings Event Call under Condition 6(e) of the Existing Securities after S&P formally announces that the attributable equity content for the Existing Securities has been decreased compared to the attributable equity content for the Existing Securities immediately prior to the change to its criteria as announced by S&P on 1 April 2013 and in line with the additional information on its global hybrid criteria published by S&P on 2 April 2013. The Issuer deems the Existing Securities to be cost-inefficient as a result of S&P's change in rating criteria, and therefore, following the expiration of the Exchange Offer, the Issuer intends to (i) invite Eligible Retail Securityholders to make an offer to sell their Existing Securities to the Issuer for a cash purchase price of €1,040 for each €1,000 in principal amount of the Existing Securities on an extended timetable (the “**Retail Holdings Offer**”) and (ii) upon completion of the Retail Holdings Offer, exercise the Ratings Event Call under Condition 6(e) of the Existing Securities Conditions. Such Ratings Event Call will allow the Issuer to redeem any outstanding Existing Securities at a price of 101 per cent. of their principal amount, plus accrued interest and outstanding payments, if any, to the date of such redemption.

Any Existing Securities acquired by the Issuer pursuant to the Exchange Offer will be cancelled and will not be re-issued or resold.

Details of the Exchange Offer

Exchange Ratio

The amount of New Securities and cash each Securityholder whose Existing Securities are accepted for exchange pursuant to the Exchange Offer will receive on the Settlement Date will be calculated by reference to the Exchange Ratio.

For those holders of the Existing Securities that offer to exchange their Existing Securities for New Securities, the Exchange Ratio will be calculated by dividing (i) the Exchange Price by (ii) the New Issue Price which will be determined on the Business Day following the day of the Expiration Deadline (the “**Pricing Time**”) in the manner described below.

The Issuer will also pay Securityholders where Existing Securities are accepted for exchange pursuant to the Exchange Offer on the Settlement Date an Accrued Interest Payment and a Cash Rounding Amount.

Minimum New Issue Size

The Exchange Offer is conditional on the aggregate principal amount of the New Securities (including any Additional New Securities (as defined below)) to be issued on the Settlement Date equalling a minimum of €500,000,000 (the “**Minimum New Issue Size**”). If the Minimum New Issue Size is not reached, the Issuer reserves the right (at its sole discretion) to waive the Minimum New Issue Size and proceed with the Exchange Offer and/or to issue Additional New Securities in order to reach the Minimum New Issue Size.

Cash Rounding Amount

If, as a result of the application of the Exchange Ratio, a holder of Existing Securities would be entitled to receive an aggregate nominal amount of New Securities that is not an integral multiple of €1,000, the Issuer will pay or procure that there is paid to such holder on the Settlement Date an amount in cash (the “**Cash Rounding Amount**”) equal to (a) the fractional portion of such aggregate nominal amount that is not such an integral multiple multiplied by (b) the New Issue

Price (which resulting amount shall be rounded to the nearest €0.01, with half a cent rounded upwards).

New Issue Price, New Issue Interest Rate and Margins

Minimum and Final New Issue Spreads

The Final New Issue Spread will be used to calculate the New Issue Price and the New Issue Interest Rate.

The Minimum New Issue Spread on the basis of which the Final New Issue Spread will be fixed will be announced by the Issuer at or around 10.00 a.m. (London time) on 13 June 2013. The Final New Issue Spread will be announced by the Issuer as soon as reasonably practicable in the Pricing Notice after the Pricing Time.

The determination of the Final New Issue Spread will be based on feedback solicited by the Dealer Managers from the markets before the Pricing Time.

New Issue Price and New Issue Interest Rate

The determination of the New Issue Price and the New Issue Interest Rate will first involve the determination of the Euro Mid-Swap Rate by the Dealer Managers at the Pricing Time.

The Final New Issue Spread will be added to such Euro Mid-Swap Rate to determine the New Issue Yield, which is intended to reflect the yield to maturity of the New Securities on the Settlement Date, from which the New Issue Price and the New Issue Interest Rate will be calculated in accordance with market convention.

The New Issue Price shall be as close as possible to but below 100 per cent. of the principal amount of the New Securities, adjusted to allow for rounding down of the New Securities Coupon to the nearest 0.125 per cent. in accordance with market convention.

The New Issue Price and New Issue Interest Rate will be announced by the Issuer as soon as reasonably practicable after the Pricing Time.

Margins

The margin in respect of the coupon period from the First Step-Up Date to the Second Step-Up Date and the margin in respect of the coupon period from the Second Step-Up Date to the Maturity Date will be calculated by the Dealer Managers at the Pricing Time by reference to the New Issue Yield and the Final New Issue Spread.

Additional New Securities

Following the expiration of the Exchange Offer on the Expiration Date, the Issuer reserves the right to issue further euro-denominated Callable Subordinated Capital Securities due 2013 (the “**Additional New Securities**”) as a further Tranche or Tranches of the same series as the New Securities after the Expiration Date. The Additional New Securities (if any) will be issued together with the New Securities, and will form a single series of Securities with the New Securities, on the Settlement Date. The Issuer also reserves the right to issue new securities separately from the Exchange Offer or the above issue.

Processing Fee

The Issuer will (as further described in the Exchange Offer Prospectus) pay a processing fee to a bank or custodian for its participation in the submission of valid Exchange Instructions on behalf of Securityholders in the Offer Jurisdictions (being Austria, Denmark, Finland, Germany, Luxembourg, the Netherlands, Norway and Sweden) who (i) are not EEA Qualified Investors and (ii) have instructed for the submission of a valid Exchange Instruction in respect of Existing Securities in an aggregate principal amount of no more than €250,000.

Exchange Instructions

In order to participate in, and be eligible to receive New Securities pursuant to, the Exchange Offer, Securityholders must validly offer Existing Securities for exchange by delivering, or arranging to have delivered on their behalf, a valid Exchange Instruction that is received by the Exchange Agent by the Expiration Deadline.

Exchange Instructions will be irrevocable, except in the limited circumstances described in the Exchange Offer Prospectus.

Indicative Exchange Offer Timetable

Events	Times and Dates
<i>Commencement of the Exchange Offer</i>	10 June 2013
<i>Minimum New Issue Spread Fixing Time</i> Minimum New Issue Spread announced.	At or around 10.00 a.m. (London time) on 13 June 2013
<i>Expiration Deadline</i> Final deadline for receipt of valid Exchange Instructions by the Exchange Agent in order for Securityholders to be able to participate in the Exchange Offer. Expiration of the Exchange Offer.	4.00 p.m. (London time) on 18 June 2013
<i>Announcement of Indicative Results</i> Announcement of the aggregate nominal amount of Existing Securities validly offered for exchange and the indicative aggregate nominal amount of New Securities to be issued in exchange for such Existing Securities if the Issuer accepts such Existing Securities for Exchange.	At or around 7.30 a.m. (London time) on 19 June 2013
<i>Pricing Time</i> Determination of the Final New Issue Spread, Euro Mid-Swap Rate and calculation of New Issue Price, New Issue Interest Rate, Pricing Details and Exchange Ratio.	On the Business Day following the Expiration Deadline
<i>Announcement of Exchange Offer Results and Additional New Securities Offer Results</i> Announcement, subject to the satisfaction of the Minimum New Issue Size, of whether the Issuer will accept valid offers of Existing Securities for exchange pursuant to the Exchange Offer and, if so accepted, of (a) the Final New Issue Spread and Euro Mid-Swap Rate, together with the New Issue Price, Exchange Ratio and other remaining Pricing Details, and (b) the final aggregate nominal amount (subject to satisfaction of the Minimum New Issue Size) of the (i) Existing Securities validly tendered for exchange and	As soon as reasonably practicable after the Pricing Time

(ii) New Securities to be issued in exchange for such Existing Securities.

Announcement (where the Issuer has announced its intention to issue Additional New Securities) of the aggregate nominal amount of Additional New Securities to be issued and, if applicable, announcement of the satisfaction of the Minimum New Issue Size.

19 June 2013

Settlement Date

26 June 2013

The Issuer may, in its sole discretion, extend, re-open, amend, waive any condition of or terminate any Exchange Offer at any time (subject to applicable law and as provided in the Exchange Offer Prospectus) and the above times and dates are subject to the right of the Issuer to so extend, re-open, amend and/or terminate the Exchange Offer.

Securityholders are advised to check with any bank, securities broker or other intermediary through which they hold Existing Securities whether such intermediary needs to receive instructions from a Securityholder before the deadlines specified in the Exchange Offer Prospectus in order for that Securityholder to be able to participate in, or (in the limited circumstances in which revocation is permitted) revoke their instruction to participate in, the Exchange Offer. The deadlines set by each Clearing System for the submission and withdrawal of Exchange Instructions will also be earlier than the relevant deadlines specified in the Exchange Offer Prospectus.

Unless stated otherwise, announcements in connection with the Exchange Offer will be made by the publication of such announcements via the OMX News Service and on the website of the Luxembourg Stock Exchange (www.bourse.lu) and may also be (a) found on the relevant Reuters International Insider Screen and (b) made by the delivery of notices to the Clearing Systems for communication to Direct Participants. Copies of all such announcements, press releases and notices can also be obtained from the Exchange Agent, the contact details for which are on the last page of the Exchange Offer Prospectus. Significant delays may be experienced where notices are delivered to the Clearing Systems and Securityholders are urged to contact the Exchange Agent for the relevant announcements during the course of the Exchange Offer. In addition, holders of Existing Securities may contact the Dealer Managers for information using the contact details on the last page of the Exchange Offer Prospectus.

Securityholders are advised to read carefully the Exchange Offer Prospectus for full details of and information on the procedures for participating in the Exchange Offer.

Deutsche Bank AG, London Branch is acting as Lead Dealer Manager and BNP Paribas, Morgan Stanley & Co. International plc and The Royal Bank of Scotland plc are acting as Dealer Managers and Deutsche Bank AG, London Branch is acting as Exchange Agent.

Questions and requests for assistance in connection with the Exchange Offer may be directed to any Dealer Manager.

Lead Dealer Manager

Deutsche Bank AG, London Branch

Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom
Tel: +44 20 7545 8011

Attention: Liability Management Group
Email: liability.management@db.com

Dealer Managers

BNP Paribas	Morgan Stanley & Co. International plc	The Royal Bank of Scotland plc
10 Harewood Avenue	25 Cabot Square	135 Bishopsgate
London NW1 6AA	Canary Wharf	London EC2M 3UR
United Kingdom	London E14 4QA	United Kingdom
Attention: Liability Management Group	United Kingdom	Attention: Liability Management
Email:	Attention: Liability Management Group	Email:
liability.management@bnpparibas.com	Email: liabilitymanagementeuropa@morganstanley.com	liabilitymanagement@rbs.com

Questions and requests for assistance in connection with the delivery of Exchange Instructions may be directed to the Exchange Agent.

Exchange Agent

Deutsche Bank AG, London Branch

Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom
Telephone: +44 20 7547 5000
Attention: Debt and Agency Services
Email: xchange.offer@db.com

DISCLAIMER This announcement must be read in conjunction with the Exchange Offer Prospectus. This announcement and the Exchange Offer Prospectus contain important information which should be read carefully before any decision is made with respect to the Exchange Offer. If you are in any doubt as to the contents of this announcement or the Exchange Offer Prospectus or the action you should take, you are recommended to seek your own financial and legal advice, including as to any tax consequences, immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. Any individual or company whose Existing Securities are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to offer Existing Securities for exchange pursuant to the Exchange Offer. None of the Dealer Managers, the Exchange Agent or the Issuer makes any recommendation as to whether Securityholders should offer Existing Securities for exchange pursuant to the Exchange Offer.

OFFER AND DISTRIBUTION RESTRICTIONS

Neither this announcement nor the Exchange Offer Prospectus constitutes an offer to sell or buy or the solicitation of an offer to sell or buy the Existing Securities and/or New Securities, as applicable, and offers of Existing Securities for exchange pursuant to the Exchange Offer will not be accepted from Securityholders in any circumstances in which such offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Exchange Offer to be made by a licensed broker or dealer and either of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in any such jurisdiction, the Exchange Offer shall be deemed to be made by such Dealer Manager or affiliate, as the case may be, on behalf of the Issuer in such jurisdiction.

The distribution of this announcement and the Exchange Offer Prospectus in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Exchange Offer Prospectus comes are required by the Issuer, the Dealer Managers and the Exchange Agent to inform themselves about, and to observe, any such restrictions.

European Economic Area

In relation to each Member State of the European Economic Area which has implemented the Prospectus Directive (each a “**Relevant Member State**”), other than the Offer Jurisdictions, the Issuer has represented and agreed that with effect from and including the date on which the Prospectus Directive is implemented in that Relevant Member State (the “**Relevant Implementation Date**”) that it has not made and will not make an offer of the New Securities to the public in that Relevant Member State prior to the publication of a prospectus in relation to the New Securities which has been approved by the competent authority in that Relevant Member State or, where appropriate, approved in another Relevant Member State and notified to the competent authority in that Relevant Member State, all in accordance with the Prospectus Directive and applicable law, except that with effect from and including the Relevant Implementation Date, an offer of the New Securities may be made in such Relevant Member State to any legal entity which is a qualified investor as defined in the Prospectus Directive (each, a “**EEA Qualified Securityholder**”).

This announcement and the Exchange Offer Prospectus have been prepared on the basis that the Exchange Offer will either be made pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the EEA, from the requirement to produce a prospectus for offers or delivery of the New Securities or by the use of the Exchange Offer Prospectus, as a prospectus approved by the CSSF and passported to the Offer Jurisdictions. Accordingly, any person making or intending to make an offer to exchange within the EEA should only do so in the Offer Jurisdictions using the Exchange Offer Prospectus, or, in any other EEA jurisdiction, in circumstances in which no obligation arises for the Issuer or any of the Dealer Managers to produce a prospectus for such offer. Any person resident in an Offer Jurisdiction who does not constitute an EEA Qualified Securityholder shall not be eligible to participate in the Exchange Offer or make use of the Exchange Offer Prospectus prior to the notification by the CSSF of the Exchange Offer Prospectus to the competent authority in the relevant jurisdiction and such competent authority has duly received the notification.

For the purposes of this provision, the expression an “**offer of Securities to the public**” in relation to any securities in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable an investor to decide to purchase or subscribe the securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression “**2010 PD Amending Directive**” means Directive 2010/73/EU.

United States

The Exchange Offer is not being made, and will not be made, directly or indirectly in or into, or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States or to, for the account or benefit of, U.S. persons. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone, the internet and other forms of electronic communication. Accordingly, copies of this announcement, the Exchange Offer Prospectus and any other documents or materials relating to the Exchange Offer are not being, and must not be, directly or indirectly mailed or otherwise transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States or to U.S. persons and the Existing Securities cannot be offered for exchange in the Exchange Offer by any such use, means, instrumentality or facilities or from within the United States or by U.S. persons. Any purported offer of Existing Securities for exchange resulting directly or indirectly from a violation of these restrictions will be invalid and any purported offer of Existing Securities for exchange made by a U.S. person, a person located in the United States or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States or for a U.S. person will be invalid and will not be accepted.

Neither this announcement nor the Exchange Offer Prospectus is an offer of securities for sale in the United States or to U.S. persons. Securities may not be offered or sold in the United States absent registration under, or an exemption from the registration requirements of, the Securities Act. The New Securities have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. persons. The purpose of both this announcement and the Exchange Offer Prospectus is limited to the Exchange Offer and neither this announcement nor the Exchange Offer Prospectus may be sent or given to a person in the United States or otherwise to any person other than in an offshore transaction in accordance with Regulation S under the Securities Act.

The Securities are subject to U.S. tax law requirements and may not be offered, sold or delivered within the United States or its possessions or to a United States person, except in certain transactions permitted by U.S. tax regulations. Terms used in this paragraph have the meanings given to them by the U.S. Internal Revenue Code and regulations thereunder.

Each holder of Existing Securities participating in an Exchange Offer will represent that it is not located in the United States and is not participating in the Exchange Offer from the United States, that it is participating in the Exchange Offer in accordance with Regulation S under the Securities Act and that it is not a U.S. person or it is acting on a non-discretionary basis for a principal located outside the United States that is not giving an order to participate in the Exchange Offer from the United States and is not a U.S. person. For the purposes of this and the above two paragraphs, “United States” means United States of America, its territories and possessions, any state of the United States of America and the District of Columbia.

Italy

None of the Exchange Offer, this announcement, the Exchange Offer Prospectus or any other documents or materials relating to the Exchange Offer have been or will be submitted to the clearance procedure of the Commissione Nazionale per le Società e la Borsa (“CONSOB”) pursuant to Italian laws and regulations.

The Exchange Offer is being carried out in Italy as an exempted offer pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of 24 February 1998, as amended (the “Financial Services Act”) and article 35-bis, paragraph 4 of CONSOB Regulation No. 11971 of 14 May 1999, as amended (the “Issuer’s Regulation”), as the case may be. The Exchange Offer is also being carried out in compliance with Article 35-bis, paragraph 7 of the Issuer’s Regulation.

Holders or beneficial owners of the Existing Securities can exchange the Existing Securities through authorised persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in the Republic of Italy in accordance with the Financial Services Act, CONSOB Regulation No. 16190 of 29 October 2007, as amended from time to time, and Legislative Decree No. 385 of September 1, 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB or any other Italian authority.

United Kingdom

The communication of either this announcement, the Exchange Offer Prospectus or any other documents or materials relating to the Exchange Offer is not being made and such documents and/or materials have not been approved by an authorised person for the purposes of Section 21 of the Financial Services and Markets Act 2000. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Financial Promotion Order”)) or persons who are within Article 43 of the Financial Promotion Order or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order.

France

The Exchange Offer is not being made, directly or indirectly, to the public in the Republic of France (“France”). Neither this announcement, the Exchange Offer Prospectus nor any other document or material relating to the Exchange Offer has been or shall be distributed to the public in France and only (i) providers of investment services relating to portfolio management for the account of third parties (personnes fournissant le service d’investissement de gestion de portefeuille pour compte de tiers) and/or (ii) qualified investors (investisseurs qualifiés) other than individuals, in each case acting on their own account and all as defined in, and in accordance with, Articles L.411-1, L.411-2 and D.411-1 to D.411-3 of the French Code Monétaire et Financier are eligible to participate in the Exchange Offer. This announcement and the Exchange Offer Prospectus have not been and will not be submitted for clearance to nor approved by the Autorité des Marchés Financiers.

Belgium

Neither this announcement, the Exchange Offer Prospectus nor any other documents or materials relating to the Offer have been submitted to or will be submitted for approval or recognition to the Financial Services and Markets Authority (“Autorité des services et

marchés financiers / Autoriteit financiële diensten en markten”) and, accordingly, the Exchange Offer may not be made in Belgium by way of a public offering, as defined in Articles 3 and 6 of the Belgian Law of 1 April 2007 on public takeover bids or as defined in Article 3 of the Belgian Law of 16 June 2006 on the public offer of placement instruments and the admission to trading of placement instruments on regulated markets, both as amended or replaced from time to time. Accordingly, the Exchange Offer may not be advertised and the Exchange Offer will not be extended, and neither this announcement, the Exchange Offer Prospectus nor any other documents or materials relating to the Exchange Offer (including any memorandum, information circular, brochure or any similar documents) has been or shall be distributed or made available, directly or indirectly, to any person in Belgium other than persons which are “qualified investors” in the sense of Article 10 of the Belgian Law of 16 June 2006 on the public offer of placement instruments and the admission to trading of placement instruments on regulated markets and which are “qualified investors” in the sense of Article 2(1)(e) of Directive 2003/71/EC on the prospectus to be published when securities are offered to the public or admitted to trading (as amended by Directive 2010/73/EU), acting on their own account. This announcement and the Exchange Offer Prospectus have been issued only for the personal use of the above qualified investors and exclusively for the purpose of the Exchange Offer. Accordingly, the information contained in this announcement and the Exchange Offer Prospectus may not be used for any other purpose or disclosed to any other person in Belgium.

Austria

No documents or materials relating to the Exchange Offer have been submitted to or will be submitted for approval or for the purposes of notification to the Austrian Financial Markets Authority (Finanzmarktaufsicht) (“FMA”), save for the Exchange Offer Prospectus which has been duly approved by the competent authorities in Luxembourg and that is to be notified to the FMA pursuant to section 8b para 1 of Austrian Capital Markets Act (“KMG”) for the purpose of passporting the Exchange Offer Prospectus to Austria in accordance with Article 18 of Directive 2003/71/EC. Thus, pursuant to section 2 para 1 KMG the Exchange Offer is not being made, directly or indirectly, and the public offer shall not commence in the Republic of Austria prior to one bank Business Day after the date on which the competent authority in Luxembourg has notified and passported the Exchange Offer Prospectus to the FMA as competent authority in Austria.