



ПРЕСС-РЕЛИЗ

PRESS RELEASE

NOT FOR GENERAL RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA

ALLIANCE BANK PUBLISHES INFORMATION MEMORANDUM FOR ITS RESTRUCTURING; CLAIMANTS' MEETING TO APPROVE THE PLAN ON 19 NOVEMBER 2014

Almaty, 14 October 2014 – JSC Alliance Bank (the “**Bank**”) is pleased to announce that it will be holding a meeting of certain of its financial creditors (the “**Claimants' Meeting**”) on 19 November 2014 to approve the Bank’s Restructuring Plan. The Bank has published an Information Memorandum dated 13 October 2014 which contains detailed information about the Restructuring Plan, as well as a description of the procedures for creditors to vote on the Restructuring Plan and submit claims. Please note that holders of the Bank’s debt securities (“**Noteholders**”) may use the voting process set out for the Noteholders’ Meetings as previously announced and do not need to submit claims or vote in person at the meeting. The Information Memorandum is available on the Bank’s website at www.alb.kz/en/investor_relations, to eligible persons after completion of specified certification procedures.

Under the Restructuring Plan, the claims of certain of the Bank’s financial creditors will be cancelled or restructured, in consideration for which most of such creditors will receive a combination of cash and new debt and equity securities of the Bank. Details of the terms of the new securities are contained in the Information Memorandum.

The Restructuring Plan requires the approval of creditors holding two-thirds of the indebtedness subject to the Restructuring. The Bank has issued notices of meetings of Noteholders to be held on 31 October 2014. Noteholders will be asked to pass extraordinary resolutions to approve the Restructuring Plan and instruct the Trustee to vote on their behalf at the Claimants’ Meeting. If the original Noteholders’ Meetings are not quorate, adjourned Noteholders’ Meetings will be held on 14 November 2014.

The Bank has also called a joint General Shareholders’ Meeting with Temirbank and ForteBank to approve the Restructuring Plan to be held on 10 November 2014. Shareholders and GDR Holders, as well as the shareholders in Temirbank and ForteBank, will also be asked at the General Shareholders’ Meeting to approve the Consolidation of Temirbank and ForteBank into the Bank. Holders of the Bank’s GDRs should complete and return forms of proxy to the Depositary to instruct the Depositary how to vote on their behalf at the General Shareholders’ Meeting.

Instructions as to participation in the Meetings are set out in the Information Memorandum.



ПРЕСС-РЕЛИЗ

Noteholders and GDR Holders who have not yet received notice of their respective Noteholders' Meetings or General Shareholders' Meeting are advised to contact their custodian or other direct participant in Euroclear or Clearstream. The notices to Noteholders and GDR Holders contain instructions as to the Noteholders' Meetings and General Shareholders' Meeting and steps to be taken by Noteholders and GDR Holders.

Claim Forms and Forms of Proxy in respect of the Claimants' Meeting, as well as proxy forms for GDR holders can be found (subject to certain restrictions) on the Bank's website at www.alb.kz/en/investor_relations.

Alliance Bank

Investor Relations

Tel. +7 (727) 258 40 40 (ext. 52034)

E-mail: IR@alb.kz

Edelman

Media contacts:

James Lundie: +44 203 047 2156, e-mail: James.Lundie@edelman.com

Grant Clelland: +44 203 047 2073, e-mail: Grant.Clelland@edelman.com

THE INFORMATION CONTAINED HEREIN IS NOT FOR GENERAL PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA. THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES NOR MAY THE SECURITIES TO BE ISSUED IN THE RESTRUCTURING BE OFFERED OR SOLD IN THE UNITED STATES ABSENT REGISTRATION OR AN EXEMPTION FROM REGISTRATION AS PROVIDED IN THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND THE RULES AND REGULATIONS THEREUNDER. THERE IS NO INTENTION TO REGISTER IN THE UNITED STATES OF AMERICA ANY PORTION OF ANY SUCH SECURITIES OR TO CONDUCT A PUBLIC OFFERING OF SECURITIES IN THE UNITED STATES OF AMERICA.

THE INFORMATION CONTAINED HEREIN DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY NOR SHALL THERE BE ANY SALE OF ANY SECURITIES REFERRED TO HEREIN IN ANY JURISDICTION IN WHICH SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION, EXEMPTION FROM REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH JURISDICTION.