



ПРЕСС-РЕЛИЗ

PRESS RELEASE

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ALLIANCE BANK ANNOUNCES RESULTS OF ADJOURNED NOTEHOLDERS' MEETINGS

Almaty, 17 November 2014 – JSC Alliance Bank (the “**Bank**”) is pleased to announce the results of the adjourned meetings of holders of its notes (the “**Noteholders’ Meetings**”) held on 14 November 2014 in respect of the restructuring of certain of the Bank’s financial indebtedness.

At the Noteholders’ Meetings, holders of the Bank’s Discount Dollar Notes due 2017, Discount Tenge Notes due 2017, Par Dollar Notes due 2020 and the Recovery Notes due 2020 approved the relevant Extraordinary Resolutions by majorities of 97.13 per cent., 100.00 per cent., 99.23 per cent. and 99.01 per cent. of the votes cast, respectively, thereby authorising the Trustee to vote the entire outstanding principal amount of such securities plus interest accrued but unpaid through to 25 March 2014, and to vote the RN IFRS Value (as defined in the Information Memorandum dated 13 October 2014) in the case of the Recovery Notes, in favour of the Bank’s Restructuring Plan at the Claimants’ Meeting to be held on 19 November 2014 in Almaty.

The proposed Extraordinary Resolution was not passed at the meeting of holders of the Subordinated Tenge B Notes due 2030. However, 34.69 per cent. of the votes submitted by holders of the Bank’s Subordinated Tenge B Notes due 2030 expressed their support for the Restructuring Plan. Votes in favour of, and against, the Extraordinary Resolution submitted by holders of the Bank’s Subordinated Tenge B Notes due 2030 will be voted in favour of, or against, the Restructuring Plan at the Claimants’ Meeting.

The meeting of holders of the Bank’s Par Tenge Notes due 2020 was inquorate as no votes were submitted in respect of the proposed Extraordinary Resolution.

The next step in the approval process will be the Bank’s Claimants’ Meeting, which will take place on 19 November 2014 at 10:00 a.m. (Almaty time).



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