

July 16, 2015

Notice Of Full Redemption

To the Holders of the

FEDERATIVE REPUBLIC OF BRAZIL

11% Dollar-Denominated Global Bonds due 2040

CUSIP: 105756 AP 5; ISIN: US105756AP53; Common Code: 011596649

NOTICE IS HEREBY GIVEN BY THE FEDERATIVE REPUBLIC OF BRAZIL (the “Republic”), of its election to redeem in full its 11% Dollar-Denominated Global Bonds due 2040 (the “Global Bonds”) on August 17, 2015 (the “Redemption Date”) in accordance with Paragraph 6 of the Global Bonds. The redemption price will be 100% of the aggregate outstanding principal amount of the Global Bonds, \$1,156,336,000, or \$1,000 per \$1,000 aggregate outstanding principal amount of the Global Bonds (the “Redemption Price”), together with interest on the Global Bonds then due on August 17, 2015, an Interest Payment Date, in an amount equal to \$63,598,480, or \$55 per \$1,000 aggregate principal amount of Global Bonds.

FISCAL AGENT

The Bank of New York Mellon
101 Barclay Street, 7th Floor East
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United States

LUXEMBOURG PAYING AGENT AND TRANSFER AGENT

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