



25 November 2015

J.P. Morgan Structured Products B.V.

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

**Up to 10,000 Autocallable Twin Win Certificates linked to the FTSE[®] MIB Index (in EUR),
due May 2017 (the "Securities")**

ISIN: NL0010858163

Notification of Final Issue Size and other information

We refer to the Final Terms dated 2 November 2015 relating to the Securities (the "**Final Terms**").

1. Issue Size

Following the conclusion of the offer period on 24 November 2015, we hereby notify you that the number of Securities issued will be 3,100.

2. Other information

We hereby notify you as follows:

- (a) The Initial Value is 21,948.14.
- (b) The Coupon Barrier Level is 21,948.14.
- (c) The Barrier Event Strike is approximately 14,924.74.

3. Expiry Date

For the purposes of listing on the multilateral trading facility EuroTLX, managed by EuroTLX SIM S.p.A., the expiry date (*data di scadenza*) of the Italian Certificates is 24 May 2017.

Capitalised terms not defined herein shall have the meaning given thereto in the final terms dated 25 November 2015 in respect of the Securities, a copy of which is attached to this notice.

Final Terms dated 25 November 2015

J.P. Morgan Structured Products B.V.

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

**3,100 Autocallable Twin Win Certificates linked to the FTSE® MIB Index (in EUR),
due May 2017 (the "Securities")**

PART A - CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Reference Asset Linked Conditions (as may be amended and/or supplemented up to, and including, 30 November 2015) set forth in the Base Prospectus dated 28 April 2015 (the "**Base Prospectus**") and the supplements dated 29 May 2015, 27 July 2015, 27 August 2015 and 27 October 2015 to the Base Prospectus which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. A Summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of the Final Terms) is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus (as supplemented). The Base Prospectus and any supplements to the Base Prospectus are available from The Bank of New York Mellon (Luxembourg) S.A., at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (www.borsaitaliana.com) (upon listing).

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|----|---|---|
| 1. | (i) Series Number: | Not Applicable |
| | (ii) Tranche Number: | One |
| 2. | Specified Currency or Currencies: | EUR, as defined in General Condition 31.1 (<i>Definitions</i>) |
| 3. | Notes, Warrants or Certificates: | Certificates |
| 4. | Number of Certificates: | 3,100 |
| 5. | Issue Price: | EUR 1,000 per Certificate |
| | (i) Notional Amount per Certificate: | Not Applicable |
| | (ii) Calculation Amount: | EUR 1,000 |
| | (iii) Trading in Units (Notes): | Not Applicable |
| | (iv) Trading in Notional (Certificates): | Not Applicable |
| | (v) Minimum trading size: | The Securities may only be traded in a minimum initial amount of one Security and, thereafter, in multiples of one Security |
| 6. | Issue Date: | 30 November 2015 |
| 7. | Settlement Date and Redemption Date: | 31 May 2017 |

PROVISIONS APPLICABLE TO NOTES

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|---|----------------|
| 8. | Interest Commencement Date: | Not Applicable |
| 9. | Fixed Rate Note Provisions (General Condition 4.1): | Not Applicable |
| 10. | Floating Rate Note Provisions (General Condition 4.2): | Not Applicable |

PROVISIONS APPLICABLE TO WARRANTS (General Condition 11)

- | | | |
|-----|--|----------------|
| 11. | European, American or Bermudan Style: | Not Applicable |
| 12. | Automatic Exercise: | Not Applicable |
| 13. | Expiration Date: | Not Applicable |
| 14. | Expiration Date subject to Valuation Date adjustment: | Not Applicable |
| 15. | Potential Exercise Date(s): | Not Applicable |
| 16. | Potential Exercise Date subject to Valuation Date adjustment: | Not Applicable |
| 17. | Exercise Amount: | Not Applicable |
| 18. | Exercise Period: | Not Applicable |
| 19. | Minimum Exercise Number: | Not Applicable |
| 20. | Maximum Exercise Number: | Not Applicable |
| 21. | Cash Settlement/Issuer Physical Settlement: | Not Applicable |
| 22. | Settlement Amount: | Not Applicable |

PROVISIONS APPLICABLE TO CERTIFICATES

- | | | |
|-----|--|--------------|
| 23. | Exercise applicable to Certificates (General Condition 10): | Applicable |
| 24. | Minimum Transferable Amount: | One Security |

CERTIFICATE COUPON PROVISIONS

- | | | |
|-----|---|----------------|
| 25. | Fixed Rate Coupon Certificate Provisions (General Condition 8.1): | Not Applicable |
| 26. | Certificate Fixed Coupon Amount Provisions (General Condition 8.2) | Not Applicable |
| 27. | Certificate Floating Rate Coupon Provisions (General Condition 8.3): | Not Applicable |

REFERENCE ASSET LINKED COUPON PROVISIONS

- | | | |
|-----|---|------------|
| 28. | Reference Asset Linked Coupon Provisions (Payout Condition 1): | Applicable |
|-----|---|------------|

- (i) Reference Asset(s): The Index as specified below in paragraph 34
- (ii) Contingent Coupon: Not Applicable
- (iii) Memory Coupon: Applicable
- (a) Calculation Amount (CA): EUR 1,000
- (b) Coupon Value: 1.50 per cent. (1.50%)
- (iv) Factor Coupon: Not Applicable
- (v) Lock-in Coupon: Not Applicable
- (vi) Performance Coupon 1: Not Applicable
- (vii) Performance Coupon 2: Not Applicable
- (viii) Coupon Valuation Date(s): Each date set forth in the Coupon Payment Table in the column entitled "Coupon Valuation Date(s)"
- (ix) Coupon Payment Date(s): Each date set forth in the Coupon Payment Table in the column entitled "Coupon Payment Date(s)"
- (x) Coupon Barrier Event:
- (a) Coupon Observation Period Closing: Not Applicable
- (b) Coupon Observation Period Intra-Day: Not Applicable
- (c) Coupon Valuation Date Closing: Applicable, for the purposes of the definition of "Coupon Barrier Event" in the Payout Conditions, less than Coupon Barrier Level is applicable
- (xi) Coupon Barrier Level: As set forth in the Coupon Payment Table in the column entitled "Coupon Barrier Level" corresponding to the relevant Coupon Valuation Date
- (xii) Coupon Observation Period: Not Applicable
- (xiii) Provisions for determining Coupon Amount where calculation by reference to Share and/or Index and/or Commodity and/or Commodity Index and/or FX Rate is impossible or impracticable or otherwise disrupted: The Index Linked Provisions are applicable. See paragraph 34

Coupon Payment Table			
t	Coupon Barrier Level	Coupon Valuation Date(s)	Coupon Payment Date(s)
1	100 per cent. (100%) of the Initial Value, being 21,948.14	24 February 2016	2 March 2016

2	100 per cent. (100%) of the Initial Value, being 21,948.14	24 May 2016	31 May 2016
3	100 per cent. (100%) of the Initial Value, being 21,948.14	24 August 2016	31 August 2016
4	100 per cent. (100%) of the Initial Value, being 21,948.14	24 November 2016	1 December 2016
5	100 per cent. (100%) of the Initial Value, being 21,948.14	24 February 2017	3 March 2017

PROVISIONS RELATING TO REDEMPTION OF SECURITIES

29. **Call Option (General Condition 5.1 in respect of Notes and General Condition 9.1 in respect of Certificates):** Not Applicable
30. **Early Redemption (Payout Condition 2):** Applicable
- (i) Early Redemption Event: Early Redemption Event 1
 - (ii) Early Redemption Barrier: 100 per cent. (100%) of the Initial Value, being 21,948.14
 - (iii) Early Redemption Valuation Date: Each Periodic Valuation Date
 - (iv) Early Redemption Date: Each Coupon Payment Date
 - (v) Early Redemption Amount: EUR 1,000
31. **Security Redemption Amount (Payout Condition 3):**
- (i) Reference Asset(s): The Index as specified below in paragraph 34
 - (ii) Provisions for determining Security Redemption Amount where calculation by reference to Share and/or Index and/or Commodity/Commodity Index is impossible or impracticable or otherwise disrupted: The Index Linked Provisions are applicable. See paragraph 34 below

PAYOUT CONDITIONS APPLICABLE TO THE SECURITIES

32. **Payout Conditions:** Applicable
- (i) Redemption Amount 1 (Payout Conditions 3(a) and 3(b)): Not Applicable
 - (ii) Redemption Amount 2 (Payout Conditions 3(c) and 3(d)): Not Applicable
 - (iii) Redemption Amount 3 (Payout Conditions 3(e) and 3(f)): Not Applicable
 - (iv) Redemption Amount 4 (Payout Conditions 3(g) and 3(h)): Not Applicable

(v)	Redemption Amount 5 (Payout Condition 3(i)):	Not Applicable
(vi)	Bonus Securities (Payout Conditions 3(j) and 3(k)):	Not Applicable
(vii)	Capped Bonus Securities (Payout Conditions 3(l) and 3(m)):	Not Applicable
(viii)	Barrier Reverse Convertible Securities (Payout Conditions 3(n) and 3(o)):	Not Applicable
(ix)	Reverse Convertible Securities (Payout Conditions 3(p) and 3(q)):	Not Applicable
(x)	Discount Securities (Payout Condition 3(r)):	Not Applicable
(xi)	Twin Win with Cap (Payout Condition 3(s)):	Not Applicable
	Twin Win with no Cap (Payout Condition 3(t)):	Applicable
(a)	Calculation Amount (CA):	EUR 1,000
(b)	Averaging:	Not Applicable
(c)	Initial Value:	Initial Reference Asset Closing Value
(d)	Redemption Barrier:	100 per cent. (100%) of the Initial Value
(e)	Cap:	Not Applicable
(f)	Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, less than or equal to Barrier Event Strike is applicable
–	Barrier Observation Period Closing:	Applicable
–	Barrier Observation Period Intra-Day:	Not Applicable
–	Barrier Reference Date Closing:	Not Applicable
–	Barrier Reference Date:	Valuation Date
–	Barrier Event Strike:	68 per cent. (68%) of the Initial Value, being approximately 14,924.74
(g)	Barrier Observation Period:	Applicable
–	Barrier Observation Period Start Date:	Initial Valuation Date, Included
–	Barrier Observation Period End Date:	Valuation Date, Included
(h)	Observation Date (Closing Valuation):	Applicable, as specified in the Index Linked Provisions

–	Specified Observation Date	Valuation Date
	(Closing Valuation):	
(i)	Observation Date (Intra-Day	Not Applicable
	Valuation):	
(xii)	Barrier Event Redemption Amount	Not Applicable
	(Payout Condition 3(u)):	
(xiii)	ELIOS Redemption Amount (Payout	Not Applicable
	Condition 3(v)):	
(xiv)	Best-of Bonus (Payout Condition 3(w)):	Not Applicable
(xv)	Capped Booster 1 (Payout Condition	Not Applicable
	3(x)):	
(xvi)	Capped Booster 2 (Payout Condition	Not Applicable
	3(y)):	
(xvii)	Redemption Amount 6 (Payout	Not Applicable
	Condition 3(z)):	
(xviii)	Bullish Securities (Payout Condition	Not Applicable
	3(aa)):	
(xix)	Currency Conversion (Payout Condition	Not Applicable
	3(bb)):	

REFERENCE ASSET LINKED CONDITIONS

SHARE LINKED PROVISIONS

33. **Share Linked Provisions:** Not Applicable

INDEX LINKED PROVISIONS

34. **Index Linked Provisions:** Applicable

(i)	Single Index or basket of Indices:	Single Index
(ii)	Index/Indices:	FTSE [®] MIB Index (<i>Bloomberg Code: FTSEMIB <Index></i>)
(iii)	Type of Index:	Unitary Index
(iv)	Exchange(s):	Borsa Italiana
(v)	Related Exchange(s):	All Exchanges
(vi)	Index Sponsor(s):	FTSE International Limited
(vii)	Initial Index Level:	Not Applicable
(viii)	Initial Closing Index Level:	Applicable
(ix)	Initial Valuation Date(s):	24 November 2015
(x)	Coupon Valuation Date(s):	Each date set forth in the Coupon Payment Table in the column entitled "Coupon Valuation Date(s)"
(xi)	Periodic Valuation Date(s):	Each of:

	(i)	24 February 2016
	(ii)	24 May 2016
	(iii)	24 August 2016
	(iv)	24 November 2016
	(v)	24 February 2017
(xii)	Valuation Date(s):	24 May 2017
(xiii)	Averaging Dates:	Not Applicable
(xiv)	Final Averaging Date:	Not Applicable
(xv)	Valuation Time:	As specified in Index Linked Provision 7
(xvi)	Single Index and Reference Dates:	Applicable: as specified in Index Linked Provision 1.1
(xvii)	Single Index and Averaging Dates:	Not Applicable
(xviii)	Index Basket and Reference Dates:	Not Applicable
(xix)	Index Basket and Averaging Dates:	Not Applicable
(xx)	Maximum Days of Disruption:	Three Scheduled Trading Days
(xxi)	Fallback Valuation Date:	Default Fallback Valuation Date as specified in Index Linked Provision 7
(xxii)	Change in Law - Increased Cost:	Not Applicable
(xxiii)	Hedging Disruption:	Not Applicable

COMMODITY LINKED PROVISIONS

35.	Commodity Linked Provisions:	Not Applicable
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FX LINKED PROVISIONS

36.	FX Linked Provisions:	Not Applicable
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CREDIT LINKED PROVISIONS

37.	Credit Linked Provisions:	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

38.	New Global Note:	Not Applicable
39.	Form of Securities:	Registered Securities / Italian Certificates
(i)	Temporary or Permanent Bearer Global Security / Registered Global Security:	Temporary Registered Global Security which is exchangeable for a Permanent Registered Global Security, each of which is exchangeable for Registered Definitive Securities (i) automatically in the limited circumstances specified in the relevant Registered Global Security or (ii) in the

		case of a Permanent Registered Global Security only, at any time at the option of the Issuer by giving notice to the Holders and the Registrar of its intention to effect such exchange on the terms as set forth in the relevant Permanent Registered Global Security
(ii)	Are the Notes to be issued in the form of obligations under French law?	Not Applicable
(iii)	Name of <i>French Registration Agent</i> (only if French Securities and the Notes are in a fully registered form (<i>au nominatif pur</i>) and if the Notes are not inscribed with the Issuer)	No
(iv)	Representation of Holders of Notes / Masse:	Not Applicable
(v)	Appointment of Holders' Joint Representative:	Not Applicable
(vi)	Are the Securities New York Law Notes?	No
40.	Record Date:	As set out in General Condition 9.3(d)
41.	Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:	Milan (and, for the avoidance of doubt, TARGET 2)
42.	Payment Disruption Event (General Condition 13):	
–	Relevant Currency(ies):	Specified Currency
43.	Termination Event Notice Period (General Condition 16):	As specified in General Condition 16
44.	Extraordinary Hedge Disruption Event (General Condition 17):	Applicable
(i)	Extraordinary Hedge Sanctions Event:	Applicable
(ii)	Extraordinary Hedge Bail-in Event:	Applicable
(iii)	Extraordinary Hedge Currency Disruption Event:	Applicable
45.	Tax Termination Event Notice Period (General Condition 18.3):	As specified in General Condition 18.3
46.	Early Redemption for Tax on Underlying Hedge Transactions (General Condition 18.4):	Not Applicable
47.	Physical Settlement (General	Not Applicable

Condition 14):

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|-----|--|--|
| 48. | Calculation Agent: | J.P. Morgan Securities plc |
| 49. | Redenomination, Renominalisation and Reconventioning Provisions (General Condition 21.1): | Not Applicable |
| 50. | Gross Up (General Condition 18): | Applicable – as specified in General Condition 18.1 |
| | Exclude Section 871(m) Taxes from Gross Up (General Condition 18.1): | Not Applicable |
| 51. | Rounding (General Condition 22): | |
| | (i) Percentages – Default Rounding: | Applicable – as specified in General Condition 22(a) |
| | (ii) Figures – Default Rounding: | Applicable – as specified in General Condition 22(b) |
| | (iii) Currency amounts due and payable – Default Rounding: | Applicable – as specified in General Condition 22(c) |
| | (iv) Yen currency amounts due and payable – Default Rounding: | Not Applicable |
| | (v) Specified Fraction: | Not Applicable |
| | (vi) Specified Unit: | Not Applicable |
| | (vii) Specified Decimal Place: | Barrier Event Strike: rounded to two decimal places (with halves being rounded up) |

DISTRIBUTION

- | | | |
|-----|--|---|
| 52. | If non-syndicated, name and address of Dealer: | J.P. Morgan Securities plc of 25 Bank Street, Canary Wharf London E14 5JP |
| | | For the avoidance of doubt, the Dealer will not act as distributor. |
| | (i) <i>Responsabile Collocamento:</i> | <i>del</i> J.P. Morgan Securities plc is the <i>Responsabile del Collocamento</i> (the Lead Manager), in relation to the public offer in Italy since it has organised the placing syndicate by appointing the distributors. For the avoidance of doubt, the Lead Manager will not act as distributor/placer and will not place the Securities in Italy. |
| | (ii) If syndicated, names of Managers: | Not Applicable |
| | (iii) Date of Subscription Agreement: | Not Applicable |
| 53. | JPMSP ERISA (Purchaser representations and requirements and transfer restrictions): | JPMSP Standard Restrictions apply |

Signed on behalf of the Issuer:

By: _____

Duly authorised

Signed on behalf of the Guarantor:

By: _____

Duly authorised

PART B - OTHER INFORMATION

- 1. LISTING AND ADMISSION TO TRADING**
- Application is expected to be made by the Issuer (or on its behalf) for the Securities to be listed on the multilateral trading facility EuroTLX (managed by EuroTLX SIM S.p.A.) before the Issue Date of the Securities. The validity of the offer of the Securities is conditional upon the admission to listing of the Securities before the Issue Date. The notification of the invalidity of the offer of the Securities will be published on the websites of the Issuer (www.ipmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

The Issuer has no duty to maintain the listing (if any) of the Securities on the relevant stock exchange(s) over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).

- 2. RATINGS** Not Applicable

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|----------------|
| (i) | Reasons for the offer: | Not Applicable |
| (ii) | Estimated net proceeds: | Not Applicable |
| (iii) | Estimated total expenses: | Not Applicable |

4. PERFORMANCE OF REFERENCE ASSET AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET

Details of the past and future performance and the volatility of the Reference Asset may be obtained from www.ftse.com and Bloomberg[®].

5. POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Reference Asset, unless required to do so by applicable law or regulation.

6. OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:

ISIN: NL0010858163

Common Code: 131595964

Relevant Clearing System(s) and the relevant identification number(s): For the purpose of the offer in Italy, the Clearing System will be Monte Titoli S.p.A., acting on behalf of Euroclear/Clearstream, Luxembourg

Delivery: Delivery against payment

The Agents appointed in The Bank of New York Mellon

respect of the Securities are: One Canada Square
London
E14 5AL
United Kingdom

The Bank of New York Mellon (Luxembourg) S.A.
Vertigo Building
Polaris
2-4 rue Eugène Ruppert
L-2453
Luxembourg

Registrar: The Bank of New York Mellon (Luxembourg) S.A.

7. TERMS AND CONDITIONS OF THE OFFER

Non exempt Offer: An offer of the Securities may be made by UBS (Italia) S.p.A. of Via del Vecchio Politecnico, n.3, 20101, Milan, Italy (the "**Distributor**") other than pursuant to Article 3(2) of the Prospectus Directive in Italy during the period from (and including) 2 November 2015 to (and including) 24 November 2015 (the "**Offer Period**").

Offer Price: The Offer Price is EUR 1,000 per Certificate (of which up to 2 per cent. (2%) will be payable to the Distributor as a commission)

Conditions to which the offer is subject: The offer of the Securities is conditional on their issue.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations. Any adjustments to such Offer Period will be set out in one or more notices to be made available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer by giving at least two Business Days' notice, and notification of such withdrawal will be published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

If the amount subscribed for during this subscription period is less than 1,000 Securities, then the offer of the Securities may be withdrawn by the Issuer in its sole and absolute discretion and if so, no Securities will be issued, and notification of such withdrawal will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

For the avoidance of doubt, if any application has been made by a potential purchaser and the Issuer exercises such a right, each such potential purchaser shall not be entitled to subscribe or otherwise acquire the Securities.

	<p>The Securities will be offered in Italy on the basis of a public offer.</p>
<p>Description of the application process:</p>	<p>The validity of the offer of the Securities is conditional upon the admission to listing of the Securities before the Issue Date. See "<i>Part B - Other Information - 1. Listing and Admission to Trading</i>" above.</p> <p>Investors may apply to subscribe for Securities during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).</p> <p>Any application shall be made in Italy to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities.</p> <p>A potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.</p> <p>There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).</p> <p>A potential purchaser will, on the Issue Date, receive 100 per cent. of the amount of Securities allocated to it at the end of the Offer Period.</p>
<p>Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant:</p>	<p>Not Applicable</p>
<p>Details of the minimum and/or maximum amount of application:</p>	<p>The maximum number of Securities to be issued is 3,100.</p> <p>The minimum amount of application per investor will be one Security. The maximum amount of application will be subject only to availability at the time of application.</p>
<p>Details of the method and time limits for paying up and delivering the Securities:</p>	<p>Securities will be available on a delivery versus payment basis.</p> <p>The Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the Issue Date.</p>

	The settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.
Manner and date in which results of the offer are to be made public:	The results of the offering will be available on the website of the Luxembourg Stock Exchange (www.bourse.lu) and the website of the Issuer (www.jpmorgansp.com) and from the Distributors on or prior to the Issue Date
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Apart from the Offer Price, which includes the initial commissions payable to the Distributor (as specified in the paragraph entitled "Offer Price" above), the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.
Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	UBS (Italia) S.p.A. of Via del Vecchio Politecnico, n.3, 20101, Milan, Italy.
Consent:	The Issuer does not consent to the use of the Base Prospectus by any person other than the Dealer.

8. INDEX DISCLAIMER

The Securities are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("**FTSE**") or by the London Stock Exchange Plc (the "**LSE**") or by The Financial Times Limited ("**FT**") (together the "**Licensor Parties**") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the Index and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein. "FTSE[®]", "FTSE[®]", "Footsie[®]", "FTSE4Good[®]" and "techMARK[®]" are trademarks of the Exchange and the FT and are used by FTSE under licence. "All-World[®]", "All-Share[®]" and "All-Small[®]" are trademarks of FTSE.

ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

Summaries are made up of disclosure requirements known as "Elements". These elements are numbered in Sections A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for these types of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".

SECTION A – INTRODUCTION AND WARNINGS		
A.1	Introduction and warnings	This summary should be read as introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary, is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.
A.2	Consent(s)	Not Applicable; the Issuer does not consent to the use of the Base Prospectus by any person other than the Dealer.
SECTION B – ISSUER AND GUARANTOR		
B.1	Legal and commercial name of the Issuer	J.P. Morgan Structured Products B.V. ("JPMSP")
B.2	Domicile and legal form of the Issuer, legislation under which it operates and country of incorporation	JPMSP was incorporated as a private limited liability company (<i>besloten vennootschap met beperkte aansprakelijkheid</i>) in Amsterdam, The Netherlands. JPMSP mainly operates under the Dutch Civil Code (<i>Burgerlijk Wetboek</i>) and the Dutch Financial Supervision Act (<i>Wet op het financieel toezicht</i>). JPMSP has its registered offices in Amsterdam, The Netherlands.
B.4b	Known trends with respect to the Issuer and the industries in which it operates	JPMSP's primary objective in 2015 will be the continued development of securitised products for their placement to retail, "high net worth" and institutional investors principally outside of the United States of America, linked to various underlying reference assets including equity, credit, interest rates, commodities and so called "alternatives" such as funds and hedge funds.

B.5	The Issuer's group	<p>JPMSP is an indirect, wholly-owned subsidiary of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is one of the principal bank subsidiaries of JPMorgan Chase & Co. JPMorgan Chase & Co. (together with its consolidated subsidiaries, "JPMorgan Chase") is a leading global financial services firm and one of the largest banking institutions in the United States, with operations worldwide.</p> <table><tr><td>JPMorgan Chase & Co.</td><td></td></tr><tr><td></td><td>100%</td></tr><tr><td>JPMorgan Chase Bank, N.A.</td><td></td></tr><tr><td></td><td>100%</td></tr><tr><td>J.P. Morgan International Inc.</td><td></td></tr><tr><td></td><td>100%</td></tr><tr><td>Bank One International Holdings Corporation</td><td></td></tr><tr><td></td><td>100%</td></tr><tr><td>J.P. Morgan International Finance Limited</td><td></td></tr><tr><td></td><td>100%</td></tr><tr><td>J.P. Morgan Structured Products B.V.</td><td></td></tr></table>	JPMorgan Chase & Co.			100%	JPMorgan Chase Bank, N.A.			100%	J.P. Morgan International Inc.			100%	Bank One International Holdings Corporation			100%	J.P. Morgan International Finance Limited			100%	J.P. Morgan Structured Products B.V.																																																						
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B.9	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.																																																																											
B.10	Audit report qualifications	Not applicable; there are no qualifications in the audit report on the historical financial information.																																																																											
B.12	Selected historical key financial information of the Issuer, no material adverse change statement and description of significant changes in financial or trading position of the Issuer	<table><tr><td colspan="5">JPMSP</td></tr><tr><td colspan="5">Selected income statement data</td></tr><tr><td>(in USD)</td><td colspan="2">Six months ended 30 June</td><td colspan="2">Year ended 31 December</td></tr><tr><td></td><td>2015</td><td>2014</td><td>2014</td><td>2013</td></tr><tr><td></td><td colspan="2">(unaudited)</td><td></td><td></td></tr><tr><td>Profit on ordinary activities before taxation:</td><td>544,000</td><td>563,000</td><td>2,716,000</td><td>978,000</td></tr><tr><td>Profit after tax:</td><td>431,000</td><td>424,000</td><td>2,050,000</td><td>743,000</td></tr><tr><td colspan="5"></td></tr><tr><td colspan="5">Selected balance sheet data</td></tr><tr><td>(in USD)</td><td colspan="2">As at 30 June</td><td colspan="2">As at 31 December</td></tr><tr><td></td><td colspan="2">2015</td><td>2014</td><td>2013</td></tr><tr><td></td><td colspan="2">(unaudited)</td><td></td><td></td></tr><tr><td>Total assets:</td><td colspan="2">26,151,866,000</td><td>23,210,132,000</td><td>22,635,524,000</td></tr><tr><td>Total liabilities:</td><td colspan="2">25,620,137,000</td><td>22,678,834,000</td><td>22,106,276,000</td></tr><tr><td>Total Shareholders' funds:</td><td colspan="2">531,729,000</td><td>531,298,000</td><td>529,248,000</td></tr></table> <p>There has been no material adverse change in the prospects of the Issuer since 31 December 2014.</p> <p>Not applicable; there has been no significant change in the financial or trading</p>	JPMSP					Selected income statement data					(in USD)	Six months ended 30 June		Year ended 31 December			2015	2014	2014	2013		(unaudited)				Profit on ordinary activities before taxation:	544,000	563,000	2,716,000	978,000	Profit after tax:	431,000	424,000	2,050,000	743,000						Selected balance sheet data					(in USD)	As at 30 June		As at 31 December			2015		2014	2013		(unaudited)				Total assets:	26,151,866,000		23,210,132,000	22,635,524,000	Total liabilities:	25,620,137,000		22,678,834,000	22,106,276,000	Total Shareholders' funds:	531,729,000		531,298,000	529,248,000
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		position of the Issuer subsequent to 30 June 2015.
B.13	Recent events material to the evaluation of the Issuer's solvency	Not applicable; there has been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	Issuer's position in its corporate group and dependence upon other members of the Issuer's group	See B.5 It is anticipated that JPMSP will, for each issuance, enter into hedging arrangements with other J.P. Morgan affiliates, and that such arrangements will be sufficient to hedge its market risk for each such issuance. Accordingly, the ability of JPMSP to perform its obligations under the Securities may be affected by any inability or failure to perform, pursuant to its hedging arrangements, by such other J.P. Morgan affiliate.
B.15	Principal activities	JPMSP's business principally consists of the issuance of securitised derivatives comprising notes, warrants and certificates, including equity-linked, reverse convertible and market participation notes and the subsequent hedging of those risk positions.
B.16	Ownership and control of the Issuer	See B.5
B.18	Nature and scope of the Guarantee	The Guarantor has unconditionally and irrevocably guaranteed that if for some reason the Issuer does not pay any sum due by it or perform any other obligation in respect of any Security issued by it on the date such payment or performance is due, the Guarantor will pay that sum or perform or procure the performance of the relevant obligation.
B.19 (B.1)	Name of Guarantor	JPMorgan Chase Bank, N.A.
B.19 (B.2)	Domicile and legal form of the Guarantor, legislation under which it operates and country of incorporation	JPMorgan Chase Bank, N.A. is a national banking association organised under U.S. federal law. JPMorgan Chase Bank operates and is subject to regulation under federal and state banking and other laws in the United States, including the National Banking Act and the Federal Deposit Insurance Act, as well as the applicable laws of each of the various jurisdictions outside the United States in which it does business. The registered office of JPMorgan Chase Bank, N.A. is located in Columbus, Ohio, U.S.A. and its principal place of business is located in New York, New York, U.S.A.
B.19 (B.4b)	Known trends with respect to the Guarantor and the industries in which it operates	JPMorgan Chase Bank, N.A.'s outlook for the remainder of 2015 should be viewed against the backdrop of the global and U.S. economies, financial markets activity, the geopolitical environment, the competitive environment, client activity levels, and regulatory and legislative developments in the United States and other countries where JPMorgan Chase does business. Each of these linked factors will affect the performance of JPMorgan Chase and its lines of business. JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase.

B.19 (B.5)	The Guarantor's group	JPMorgan Chase Bank, N.A. is one of the principal bank subsidiaries of JPMorgan Chase & Co. JPMorgan Chase & Co. (together with its consolidated subsidiaries, " JPMorgan Chase ") is a leading global financial services firm and one of the largest banking institutions in the United States, with operations worldwide. <div><div>JPMorgan Chase & Co.</div><div>100%</div><div>JPMorgan Chase Bank, N.A.</div></div>																																																																															
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B.19 (B.14)	Dependence upon other members of the Guarantor's group	See B.19 (B. 5) JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase and consequently JPMorgan Chase Bank, N.A. is dependent on JPMorgan Chase (including JPMorgan Chase Bank, N.A.'s subsidiaries) to conduct its business.																																																																															
B.19	Principal	JPMorgan Chase Bank, N.A. offers a wide range of banking services to its																																																																															

(B.15)	activities	customers both in the United States and internationally, including investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management.
B.19 (B.16)	Ownership and control of the Guarantor	See B.19 (B.5)
SECTION C – SECURITIES		
C.1	Type and class of the Securities, including security identification numbers:	Cash settled Certificates comprised of Index Linked Securities (the " Securities "). ISIN: NL0010858163; Common Code: 131595964
C.2	Currency:	The currency of the Securities will be EUR (the " Specified Currency ").
C.5	Restrictions on free transferability:	<p>The Securities may not be legally or beneficially owned by any U.S. person at any time nor offered, sold, delivered, pledged, assigned or otherwise transferred or exercised or redeemed at any time within the United States or to, or for the account or benefit of, any U.S. person; provided, however, that this restriction shall not apply to a U.S. person that is an affiliate (as defined in Rule 405 under the Securities Act) of the Issuer.</p> <p>Further, unless otherwise permitted, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts.</p> <p>Subject to the above, the Securities will be freely transferable.</p>
C.8	Rights attached to the Securities, including ranking and limitation on rights:	<p>Rights: The Securities give the right to each holder of Securities (a "Holder") to receive a potential return on the Securities (see C.18 below), together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments. The terms and conditions are governed under English law.</p> <p>Ranking: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally with all other direct, unsubordinated and unsecured obligations of the Issuer. The Guarantee is an unsecured and unsubordinated general obligation of JPMorgan Chase Bank, N.A. and not of any of its affiliates.</p> <p>Limitations to rights:</p> <ul style="list-style-type: none"> • No rights to underlying asset(s): Notwithstanding that the Securities are linked to the performance of the underlying asset(s), Holders do not have any rights in respect of the underlying assets(s). • Adjustment events, extraordinary events and other disruption events: The terms and conditions of the Securities permit the Issuer and the Calculation Agent (as the case may be) to determine whether certain events or circumstances have occurred or exist in relation to the Securities or the underlying asset(s) (or both), and depending on the terms and conditions and the type of the underlying asset(s), these events and circumstances may include any one or more of the following: <ul style="list-style-type: none"> ○ disruption events which affect the valuation or trading of the underlying asset(s), including non-publication of any relevant value, price or level, or material change in content or formula (for commodities underlying asset(s));

		<ul style="list-style-type: none"> ○ adjustment events which affect the value of the underlying asset(s), including cancellation or modification of the underlying asset(s); ○ extraordinary events which affect the relevant issuer(s) or sponsor(s) of the underlying asset(s), such as delisting, merger, tender offer, takeover, insolvency, nationalisation; ○ additional disruption events which include any change in law that makes it illegal to hold, acquire or dispose underlying asset(s), or (if applicable) more expensive for hedging entities to perform its obligations, including any hedging disruption (if applicable); ○ currency disruption events which make conversion of specified and settlement currencies impossible; or ○ payment and settlement disruption events which affect payments or deliveries under the Securities. <p>If any of these events or circumstances has occurred or exists, depending on the particular event or circumstance and the terms and conditions of the Securities, the Issuer or the Calculation Agent (as the case may be) may in their discretion take any of the following actions, in each case without the consent of the Holders:</p> <ul style="list-style-type: none"> ○ adjust the terms and conditions of the Securities (including to reduce the payout); ○ postpone the valuation of the affected underlying asset(s) from a scheduled valuation date to a later date and/or apply alternative provisions for valuation; ○ substitute the affected underlying asset with a replacement underlying asset; ○ redeem the Securities before their scheduled maturity; or ○ in relation to a payment disruption event, postpone any payment date for up to one year (with no accrued interest) and, thereafter, if the payment disruption event is continuing, write down the Issuer's payment obligation to zero. <ul style="list-style-type: none"> • <i>Other early redemption or termination circumstances:</i> The terms and conditions give the Issuer a right or (in the case of an event of default) require the Issuer in certain circumstances to redeem or terminate the Securities earlier than the specified maturity or settlement date and repay the Holders an early payment amount. These circumstances may include any one or more of the following: <ul style="list-style-type: none"> ○ <i>Illegality:</i> where the Issuer determines that its performance under the Securities has become unlawful for any reason; ○ <i>Tax compliance reasons:</i> where the Issuer determines that it will become subject to withholding tax due to its inability to comply with U.S. tax regulations (resulting from any Holder's failure to provide information required by such tax regulations), or there is a substantial likelihood that it will violate any requirement of, or an agreement entered into with a taxing authority with respect to, such tax regulations, or there is a substantial likelihood that the Securities will be treated, for U.S. federal income tax purposes, as being in bearer form; ○ <i>Tax reasons:</i> certain taxation events with respect to the Securities occur or (if applicable) with respect to underlying hedging
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		<p>transactions; or</p> <ul style="list-style-type: none"> ○ Event of default: upon notice by a Holder declaring the Securities to be immediately repayable due to the occurrence of an event of default which is continuing over a certain minimum number of days, unless such event has been cured by the Issuer. • Issuer substitution: The terms and conditions also permit the Issuer, without the Holders' consent, to substitute itself with another permitted entity, subject to certain conditions being satisfied. • Meetings of Holders and amendments to the terms and conditions: The terms and conditions of the Securities contain provisions for calling meetings of Holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all Holders, including Holders who did not attend and vote at the relevant meeting and Holders who voted in a manner contrary to the majority. Further, in certain circumstances, the Issuer may amend the terms and conditions of the Securities, without the consent of the Holders.
C.11	Admission to trading:	Application will be made to admit the Securities to trading on the multilateral trading facility EuroTLX, managed by EuroTLX SIM S.p.A..
C.15	Effect of underlying instrument(s) on value of investment:	<p>The value of the Securities and whether any Coupon Amount is payable on a Coupon Payment Date will depend on the performance of the underlying asset on the Coupon Valuation Date immediately preceding such Coupon Payment Date.</p> <p>The value of the Securities and whether the Securities will redeem early on an Early Redemption Date will depend on the value of the underlying asset on the Early Redemption Valuation Date immediately preceding such Early Redemption Date.</p> <p>The value of the Securities and the Final Redemption Amount payable in respect of Securities being redeemed on the redemption date will depend on the performance of the underlying asset on the Valuation Date.</p> <p>See C.18. below.</p>
C.16	Maturity/ redemption date:	The redemption date is 31 May 2017.
C.17	Settlement procedure of the derivative securities:	For the purpose of the offer in Italy, settlement of the Securities shall take place through Monte Titoli S.p.A., acting on behalf of Euroclear Bank SA/NV/Clearstream Banking, société anonyme. The Issuer will have discharged its payment obligations by payment to, or to the order of, the relevant Clearing System in respect of the amount so paid.
C.18	Return on the Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • the potential payment on the relevant payment date(s) of an amount on account of Coupon; • the potential payment of (i) an Early Redemption Amount following redemption of the Securities prior to the scheduled maturity due to the occurrence of an "Early Redemption Event" (as described below) or (ii) an Early Payment Amount upon an unscheduled early redemption of the Securities (as described below); and • if the Securities are not previously redeemed, or purchased and cancelled, the

payment of the Final Redemption Amount on the scheduled maturity of the Securities.

* * * * *

Coupon

Coupon Amount: In respect of each Coupon Payment Date and the Coupon Valuation Date falling immediately prior to such Coupon Payment Date (each term as set forth in the "Coupon Payment Table" below):

- (i) if a Coupon Barrier Event has not occurred, the Coupon Amount in respect of each Security payable on such Coupon Payment Date shall be an amount in the Specified Currency calculated in accordance with the following formula:

$$(\text{Calculation Amount} \times 0.0150 \times t) - \text{APCA}$$

- (ii) if a Coupon Barrier Event has occurred, the Coupon Amount in respect of each Security on such Coupon Payment Date shall be zero.

Coupon Payment Table			
t	Coupon Barrier Level	Coupon Valuation Dates	Coupon Payment Dates
1	100 per cent. (100%) of the Initial Value, being 21,948.14	24 February 2016	2 March 2016
2	100 per cent. (100%) of the Initial Value, being 21,948.14	24 May 2016	31 May 2016
3	100 per cent. (100%) of the Initial Value, being 21,948.14	24 August 2016	31 August 2016
4	100 per cent. (100%) of the Initial Value, being 21,948.14	24 November 2016	1 December 2016
5	100 per cent. (100%) of the Initial Value, being 21,948.14	24 February 2017	3 March 2017

Defined terms used above:

- **APCA:** in respect of a Coupon Payment Date, the aggregate amount of all Coupon Amounts (if any) paid in respect of all Coupon Payment Dates (if any) preceding such Coupon Payment Date for each Security, provided that if there are no preceding Coupon Payment Dates and/or no Coupon Amount has been paid prior to such Coupon Payment Date, then the APCA for such Coupon Payment Date shall be zero.
- **Calculation Amount:** EUR 1,000.
- **Index:** the Index set forth in the table at C.20 below in the column entitled "Reference Asset(s)".
- **Coupon Barrier Event:** this will have occurred on a Coupon Valuation Date where the Reference Asset Closing Value of the Reference Asset on such date is less than the Coupon Barrier Level of such Reference Asset set forth

		<p>in the Coupon Payment Table above.</p> <ul style="list-style-type: none"> • Reference Asset: the Index. • Reference Asset Closing Value: in respect of any relevant day and the Reference Asset, the closing value of such Reference Asset on such relevant day. • t: in respect of the Coupon Payment Date immediately following each Coupon Valuation Date, the amount (which may be zero) set forth in the "Coupon Payment Table" above. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Early Redemption Amount</u></p> <p>Redemption on an early redemption date: If, on an Early Redemption Valuation Date, an Early Redemption Event has occurred, the Issuer shall redeem each Security on the Early Redemption Date immediately after such Early Redemption Valuation Date by payment of the Early Redemption Amount (together with any Coupon Amount payable on the Coupon Payment Date scheduled to fall on such Early Redemption Date).</p> <p>Defined terms used above:</p> <ul style="list-style-type: none"> • Early Redemption Amount: EUR 1,000. • Early Redemption Date: each Coupon Payment Date. • Early Redemption Event: if, in respect of any Early Redemption Valuation Date, the Reference Asset Closing Value of the Reference Asset on such Early Redemption Valuation Date is greater than or equal to the "Early Redemption Barrier" (as set forth forth in the table at C.20 below). • Early Redemption Valuation Date: each of 24 February 2016, 24 May 2016, 24 August 2016, 24 November 2016 and 24 February 2017. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Final Redemption Amount</u></p> <p>Redemption on the redemption date: Unless previously redeemed, or purchased and cancelled, in accordance with the conditions of the Securities, the Issuer shall redeem each Security on the redemption date by payment of the Final Redemption Amount determined in accordance with paragraph (a) or (b) below, as applicable:</p> <p>(a) if the Final Value is <i>equal to or greater than</i> the Redemption Barrier, the Final Redemption Amount shall be an amount calculated in accordance with the following:</p> $\text{Calculation Amount} \times \frac{\text{Final Value}}{\text{Initial Value}}$ <p>(b) if the Final Value is <i>less than</i> the Redemption Barrier, and:</p> <p>(i) a Barrier Event <i>has not</i> occurred, the Final Redemption Amount shall be an amount calculated in accordance with the following:</p> $\text{Calculation Amount} \times \left(2 - \frac{\text{Final Value}}{\text{Initial Value}} \right)$ <p>(ii) a Barrier Event <i>has</i> occurred, the Final Redemption Amount shall be an amount calculated in accordance with the following:</p>
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		$\text{Calculation Amount} \times \frac{\text{Final Value}}{\text{Initial Value}}$ <p>Defined terms used above:</p> <ul style="list-style-type: none"> • Barrier Event: this will have occurred where, the Reference Asset Closing Value of the Reference Asset on an observation date falling within the Barrier Observation Period is less than or equal to the Barrier Event Strike of such Reference Asset set forth in the table at C.20 below. • Calculation Amount: EUR 1,000. • Final Value: the closing value of the Reference Asset on the Valuation Date. • Initial Valuation Date: 24 November 2015. • Initial Value: the closing value of the Reference Asset on the Initial Valuation Date. • Redemption Barrier: 100 per cent. (100%) of the Initial Value. • Valuation Date: 24 May 2017. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Early Payment Amount</u></p> <p>Unscheduled early redemption: The Securities may be redeemed prior to the scheduled redemption date (i) at the Issuer's option for reasons of (a) tax or (b) illegality, (ii) if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the underlying asset(s) or (iii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing. In such case, the amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption. The early redemption amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.</p> <p style="text-align: center;">* * * * *</p> <p>Calculation Agent: The Calculation Agent will be J.P. Morgan Securities plc. All calculations and all determinations under the Securities will be made by the Calculation Agent, unless otherwise provided in the terms and conditions.</p> <p style="text-align: center;">* * * * *</p> <p>Adjustments to specified dates for non-business or payment days: If any date specified for the payment of any amount(s) is not a payment business day, then payment will be postponed to the following payment business day. Payment dates and other dates may also be adjusted for non-business days, in accordance with the terms and conditions of the Securities.</p>
C.19	Exercise level/final reference level:	The Final Value of the underlying asset will be determined on the Valuation Date.
C.20	The underlying assets:	The underlying asset is specified in the column entitled "Reference Asset(s)" (the "Reference Asset" or "underlying asset"), in the table below.

		Reference Asset(s)	Bloomberg	Barrier Event Strike	Early Redemption Barrier
		FTSE® MIB Index	FTSEMIB <Index>	68 per cent. (68%) of the Initial Value, being approximately 14,924.74	100 per cent. (100%) of the Initial Value, being 21,948.14
SECTION D – RISKS					
D.2	Key risks that are specific to the Issuer, the Guarantor and the Group	<p>Investors in the Securities are exposed to the creditworthiness of the Issuer and the Guarantor:</p> <p>It is possible that the Issuer or the Guarantor could go bankrupt, become insolvent or enter receivership, or otherwise be unable to make the payments or (if applicable) the deliveries owing to investors under the Securities or to fulfil their respective obligations under the Securities to Holders. If that happens, you will not have the protection of any deposit insurance scheme and will not be secured, and may lose some or all of your money.</p> <p>JPMorgan Chase is a major, global financial services group and, as such, faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Issuer's and the Guarantor's ability to fulfil their respective payment, (if applicable) delivery or other obligations under the Securities. These risks include liquidity risk, market risk, credit risk, operational risk, reputational risk, the adequacy of risk management, disclosure controls and procedures and internal control over financial reporting, legal, regulatory and compliance risks, litigation and other contingent liabilities, competition risks, the financial condition of clients, customers and counterparties, adverse economic, monetary, political or legal developments, cross-border and foreign exchange risk, catastrophic events, risks from estimates and valuations, and risks relating to strategy. JPMorgan Chase's results of operations have in the past been, and may in the future be, adversely affected by, among other things, unfavourable U.S. and international financial market and economic conditions, legislative and regulatory developments, judicial and regulatory proceedings, and deficiencies in disclosure controls and procedures and internal control over financial reporting.</p> <p>The principal business of JPMSP is the raising and borrowing of money for JPMorgan Chase entities by issuing Securities and undertaking other financing activity. Generally, the proceeds of such activity will be delivered to other JPMorgan Chase entities and JPMSP will be dependent on receipt of funds or on the delivery of other obligations from hedging transactions entered into with other JPMorgan Chase entities to fulfil its respective payment, (if applicable) delivery or other obligations under the Securities. Accordingly, JPMSP is exposed to the same risks that affect the Guarantor.</p> <p>Risks that affect JPMorgan Chase & Co. can also affect JPMorgan Chase Bank, N.A. as there is substantial overlap in the businesses of JPMorgan Chase Bank, N.A. and JPMorgan Chase & Co. Further, JPMorgan Chase Bank, N.A. can be negatively affected by risks and other events affecting JPMorgan Chase & Co. even where JPMorgan Chase Bank, N.A. is not directly affected.</p>			
D.6	Key risks that are specific to the Securities	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> You may lose some or all of your investment in the Securities if any one or more of the following occurs: the conditions of the Securities do not provide for scheduled full repayment of the initial purchase price upon final or mandatory early redemption (or both) of the Securities the underlying reference asset(s) perform in such a way that you lose some or all of your investment at maturity; the Issuer or the Guarantor (or both) become subject to insolvency proceedings; you sell your Securities prior to maturity and the sale price you receive is less than your initial investment; or the Securities 			

		<p>are subject to certain adjustments in accordance with the conditions of such Securities resulting in the scheduled amount to be paid or asset(s) to be delivered upon redemption being reduced to or being valued at an amount less than your initial investment.</p> <ul style="list-style-type: none"> • The Securities are subject to the credit risk of the Issuer and the Guarantor. The Securities are unsecured obligations of the Issuer and the Guarantor. Any default by the Issuer and the Guarantor on its payment obligations would reduce the return on the Securities, possibly to zero. • The issue price of the Securities will likely be more than its market value as at the issue date and more than the price at which such Securities may be sold in any secondary market transactions. • The market value of the Securities at any time depends on the performance of the underlying reference asset(s). The market value of the Securities at any time will also be affected by market interest and yield rates, the time remaining to maturity of the Securities, the dividend rate on the reference asset(s) and the financial results and prospects of the issuer of each reference asset (in the case of reference asset(s) which are equity securities), and numerous other economic, political and other factors. You should not invest in the Securities if you do not fully understand how the performance of the underlying reference asset(s) may affect the payout and value of the Securities. • Holders of the Securities which reference one or more reference asset(s) are exposed to the price or performance of such reference asset(s), which may be highly volatile and could adversely affect the value of the Securities. • The potential for the value of the Securities to increase is limited as the payout is capped. • An active secondary trading market for the Securities is not likely to develop, and even if a market does develop, it is not possible to predict the price at which Securities will trade in such secondary market. None of the Issuer, the Guarantor or any J.P. Morgan affiliate makes any commitment to make a market in or to repurchase the Securities. • The price quoted by a dealer to purchase or value the Securities may be different from that quoted by a J.P. Morgan affiliate. Also, such price may reflect a dealer discount or a commission may be charged for secondary market transactions. • The Securities may be redeemed prior to their scheduled redemption date and the amount payable upon such unscheduled early redemption may be less than its original purchase price and could be zero. • The Securities may be redeemed prior to their scheduled final maturity due to the occurrence of an "Extraordinary Hedge Disruption Event" and the amount payable upon such unscheduled early redemption may be less than its original purchase price and could be zero. • JPMorgan Chase is subject to various potential conflicts of interest in respect of the Securities, which could have an adverse effect on the Securities. • Any consequential postponement of, or any alternative provisions for, valuation following any market disruption event specified to be applicable to the Securities may have an adverse effect on the value of the Securities. If certain adjustment events specified to be applicable to the Securities occur
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SECTION E – THE OFFER		

E.2b	Reasons for the offer and use of proceeds	The proceeds of the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	Terms and conditions of the offer	<p>The Securities are offered subject to the following conditions:</p> <p>Public Offer Jurisdiction: Italy</p> <p>Offer Price: EUR 1,000 per Certificate (of which up to 2 per cent. (2%) will be payable to the Distributor (defined below) as a commission)</p> <p>Conditions to which the offer is subject:</p> <ul style="list-style-type: none"> • the offer of the Securities is conditional on their issue; • the offer of the Securities is conditional upon the admission to listing of the Securities before the Issue Date (see C.11 (<i>Admission to trading</i>)). Application is expected to be made by the Issuer (or on its behalf) for the Securities to be listed on the multilateral trading facility EuroTLX (managed by EuroTLX SIM S.p.A.) before the Issue Date of the Securities. The notification of the invalidity of the offer of the Securities will be published on the websites of the Issuer (www.ipmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto). • the offer period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations; • the offer of the Securities may be withdrawn in whole or in part at any time before the issue date at the discretion of the Issuer by giving at least two business days' notice; and • if the amount subscribed for during this subscription period is less than 1,000 Securities, then the offer of the Securities may be withdrawn by the Issuer in its sole and absolute discretion. <p>Description of the application process:</p> <ul style="list-style-type: none"> • investors may apply to subscribe for Securities during the offer period; • any application shall be made in Italy to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities; • a potential purchaser should contact the Distributor prior to the end of the offer period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally; • there is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the offer period will be assigned up to the maximum amount of the offer. If during the offer period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the offer period and will immediately suspend the acceptances of further requests; and

		<ul style="list-style-type: none"> • a potential purchaser will, on the issue date, receive 100 per cent. of the amount of Securities allocated to it at the end of the offer period. <p>Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant: Not applicable; it is not possible to reduce subscription.</p> <p>Details of the minimum and/or maximum amount of application:</p> <ul style="list-style-type: none"> • maximum number of Securities to be issued is 3,100; and • minimum amount of application per investor will be one Security. The maximum amount of application will be subject only to availability at the time of application. <p>Details of the method and time limits for paying up and delivering the Securities:</p> <ul style="list-style-type: none"> • Securities will be available on a delivery versus payment basis; • the Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the issue date; and • the settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only. <p>Manner and date in which results of the offer are to be made public: Results of the offering will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and from the Distributor on or prior to the issue date.</p> <p>Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the issue date.</p> <p>Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: UBS (Italia) S.p.A. of Via del Vecchio Politecnico, n.3, 20101, Milan, Italy (the "Distributor").</p>
E.4	Interests material to the issue/offer	<p>The fees payable to the Dealer and the fact that JPMorgan Chase affiliates (including the Issuer and the Guarantor) are subject to certain conflicts of interest between their own interests and those of holders of Securities, including:</p> <ul style="list-style-type: none"> • JPMorgan Chase affiliates may take positions in or deal with the Reference Asset(s); • the Calculation Agent, which will generally be a JPMorgan Chase affiliate, has broad discretionary powers which may not take into account the interests of the Holders; • JPMorgan Chase may have confidential information relating to the Reference Asset(s) and/or the Securities; and • a JPMorgan Chase affiliate is the hedge counterparty to the Issuer's obligations under the Securities.
E.7	Estimated expenses charged to the investor	<p>Not Applicable; there are no estimated expenses charged to the investor by the Issuer.</p>