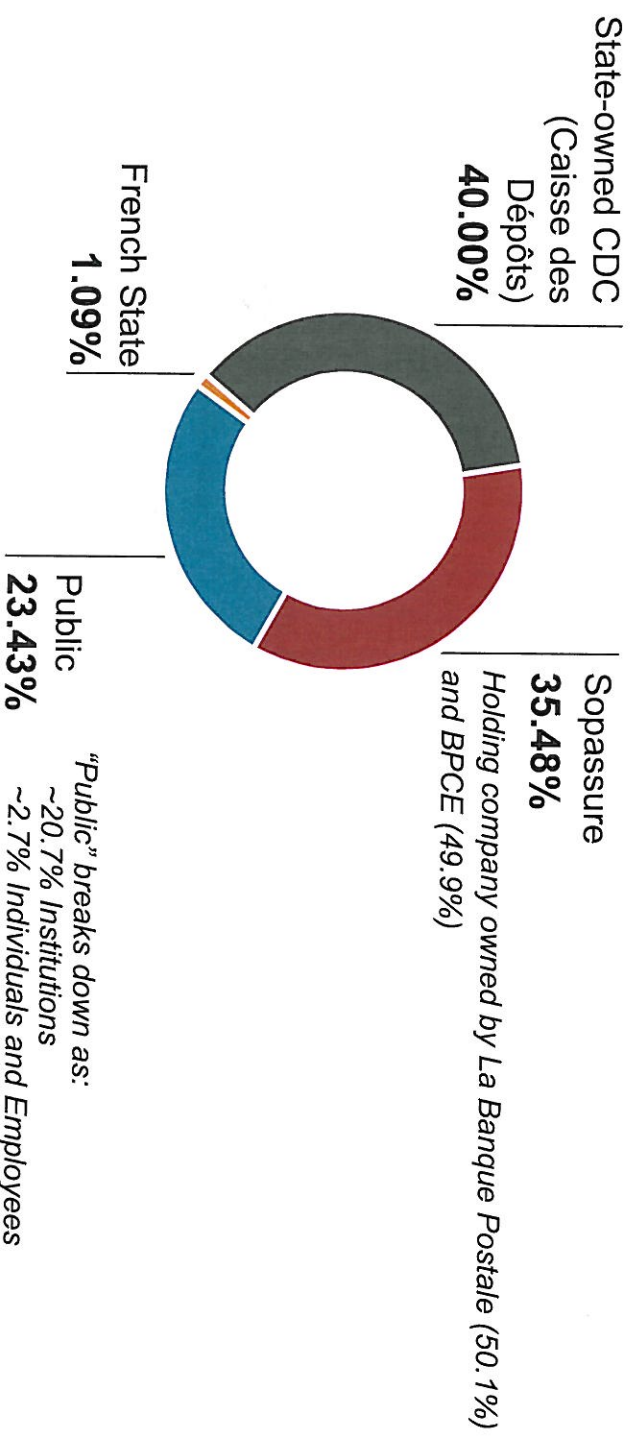


A Strong Ownership Structure

Ownership



Relationships between CNP Assurances' key shareholders are subject to a shareholders' agreement that has been extended until end 2015