



edenor

SUMMARY OF CONSENT SOLICITATION
PRESENTATION TO BONDHOLDERS
July 16, 2021

Rationale of Edenor's Consent Solicitation

- On 30th June 2021, Empresa de Energía del Cono Sur S.A. completed the acquisition of Pampa Energía SA shares in Empresa Distribuidora y Comercializadora del Norte S.A. ("Edenor" or the "Issuer"), representing 51% of the capital stock and votes of the Issuer
- Pursuant to Section 10.3 of the Indenture, upon a Change of Control ("CoC") each Holder has the right to require the Company to repurchase all or any part of that Holder's Notes pursuant to an offer made by the Issuer (the "Change of Control Offer") at a purchase price in cash equal to 100% of the aggregate principal amount plus accrued and unpaid interest and Additional Amounts, if any
- The Issuer solicits consents from all registered holders to waive the abovementioned ("Consents") obligation to make a Change of Control Offer

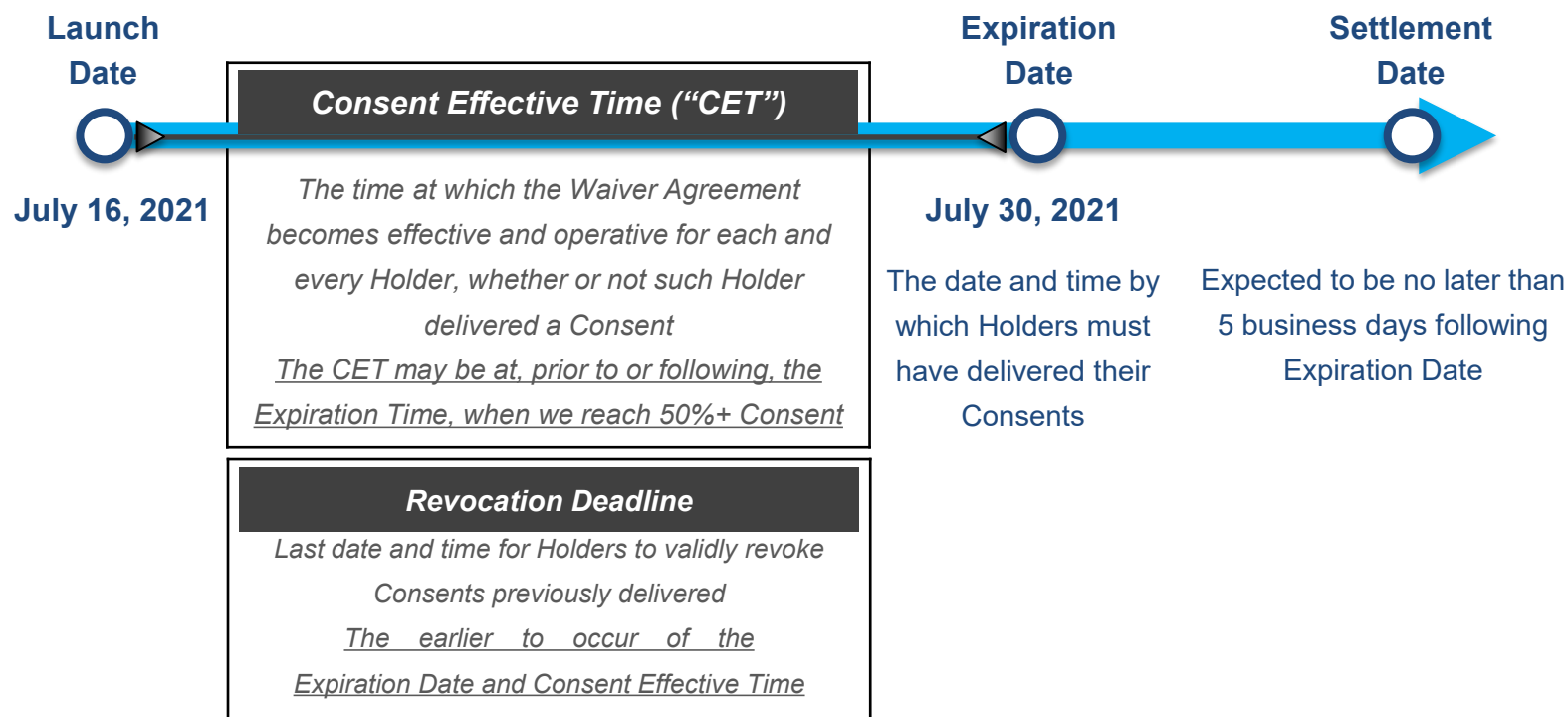
Required Consents

- At least a simple majority in aggregate principal amount outstanding of the Notes (+50%) obtained on or prior to the Expiration Date (July 30, 2021) (the "Required Consent")

Consent Payment

- In the event that Required Consents are received on or prior to the Expiration Date, the Issuer will pay in cash on the Settlement Date to those Holders who have granted such Required Consents, an amount (the "Consent Payment") equal to:
 - USD 20 PER USD 1,000 PRINCIPAL AMOUNT (2%) OF THE NOTES FOR WHICH CONSENTS ARE VALIDLY DELIVERED
- Holders of Notes for which no Consents are delivered will not receive the Consent Payment, even though the Waiver Agreement, once operative, will bind all Holders of Notes and their transferees
- If the Required Consents are not obtained, no Holder will be eligible to receive the Consent Payment

Key Dates



Other Relevant Information

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Consent Procedure

- Automated Tender Offer Program ("ATOP")
- Depository Trust Company System (DTC)

DISCLAIMER



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