

ELETSON HOLDINGS INC
Aframax I and II information
Bank of Communication – Bocomm Facility

The Bocomm Facility is financing the newbuilding Aframax m/t Salamina and Argironisos.

Facility (per vessel)	\$40,324,050
Equity (per vessel)	\$ 5,169,750
Bareboat duration	120 months
Bareboat hire (per vessel)	1 st year: \$227,700 per month 2 nd year: \$273,500 per month 3 rd – 10 th year: \$243,375 per month
Interest	1 st year: \$40,000 per month 2 rd – 10 th 3 month LIBOR + 3.95% (Current 6.25%)
Purchase price (per vessel)	\$13,000,000

m/t Salamina Time Charter information

Charterer: SHELL TANKERS (SINGAPORE) PRIVATE LTD

Vessel: m/t Salamina (Aframax LR2)

Hire: \$15,500 per day (CFBE: \$15,000)

Duration: 9 months

Option: 3 months

Delivery: May 1st, 2018

ELETSON HOLDINGS INC
CSIC LEASING CO., LIMITED – CSIC Facility

The CSIC Facility is financing the four Panamax m/t Antikeros, Dhonousa, Polyaios and Strofades.

Facility	\$68,000,000
Bareboat duration	96 months
Bareboat hire	1 st to 4 th year: \$611,500 per month 5 th year: \$563,500 per month 6 th – 10 th year: \$521,833 per month
Interest	(CSIC \$65.5m): 3 month LIBOR + 4.0% (Current 6.30%) (CSIC \$2.5m): 3 month LIBOR + 4.5% (Current 6.80%)
Purchase price	\$13,100,000

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ELETSON HOLDINGS INC
Restricted Subsidiaries
Debt under Credit Facilities as of March 31, 2018

	March 31, 2018	
	<u>March 31, 2018</u>	
	<i>(amounts in thousands US\$)</i>	
Citibank	\$	11,000
DVB		31,508
Credit Agricole		30,939
CSIC Facility		64,331
Total	\$	<u>137,778</u>
ABB O/D	\$	4,000
Piraeus O/D		4,940
Piraeus O/D		20,314
Alpha O/D		3,991
Total	\$	<u>33,245</u>
Grand Total	\$	<u>171,023</u>

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