



PRESS RELEASE

Brussels / Utrecht, 18 May 2011 12:00

Ageas receives favorable judgments from the Amsterdam District Court in the FortisEffect and VEB/Deminor cases

Ageas confirms that the District Court in Amsterdam has handed down two judgments in first instance today with respect to the sale of Fortis assets to the Dutch State in October 2008. The District Court ruled that Fortis and the Dutch State cannot be held liable in connection with the events at the time and confirms that Fortis acted in accordance with relevant legal standards in the then prevailing circumstances.

Ageas welcomes this as a step forward in putting aside issues related to the past, enabling the company to focus on the future.

Ageas is an international insurance company with a heritage spanning more than 180 years. Ranked among the top 20 insurance companies in Europe, Ageas has chosen to concentrate its business activities in Europe and Asia, which together make up the largest share of the global insurance market. These are grouped around four segments: Belgium, United Kingdom, Continental Europe and Asia and served through a combination of wholly owned subsidiaries and partnerships with strong financial institutions and key distributors around the world. Ageas operates successful partnerships in Belgium, UK, Luxembourg, Italy, Portugal, China, Malaysia, India and Thailand and has subsidiaries in France, Germany, Hong Kong and UK. It is the market leader in Belgium for *individual life* and *employee benefits*, as well as a leading *non-life* player, through AG Insurance, and in the UK, it has a strong presence as the second largest player in private car insurance and the over 50's market. It employs more than 13,000 people and has annual inflows of almost EUR 18 billion.

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