

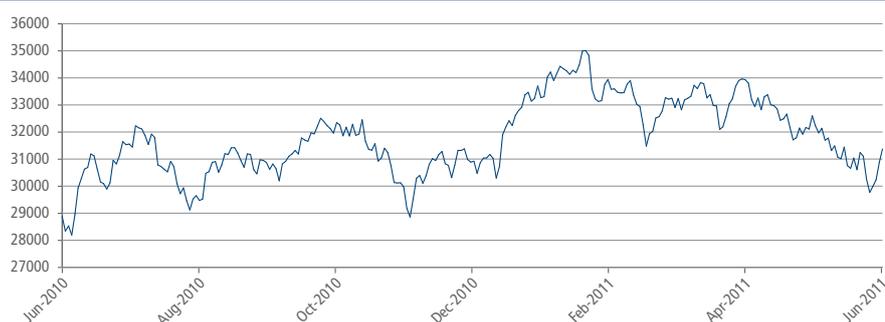
FTSE MIB INDEX

The FTSE MIB Index is the primary benchmark index for the Italian equity market. Capturing approximately 80% of the domestic market capitalisation, the FTSE MIB Index measures the performance of the 40 most liquid and capitalised Italian shares and seeks to replicate the broad sector weights of the Italian stock market. The index is derived from the universe of stocks trading on Borsa Italiana's (Bit) MTA market, and has been created to be used as a basis for the creation of ETFs, tracker funds, derivatives and structured products.

FEATURES

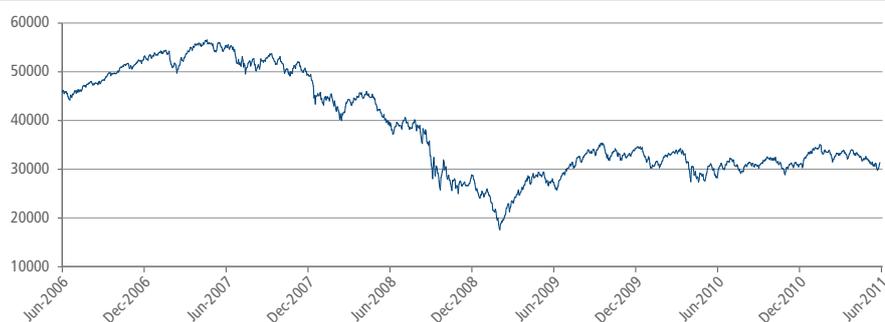
- The FTSE MIB Index consists of the 40 most liquid and capitalised stocks selected by FTSE Italia Joint Executive Group that are listed on Borsa Italiana's (Bit) MTA market
- The index is capped at 15%, and is the large cap component of the FTSE Italia All-Share Index, which covers 95% of the domestic market
- Foreign shares are eligible for inclusion though secondary lines are excluded
- The calculation and methodology are unchanged from the S&P/MIB Index
- Capital and total return versions are available for this index
- The index has been designed to be used as a basis for the creation of ETFs, tracker funds, derivatives, and structured products
- The index is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis

FTSE MIB INDEX 1-YEAR PERFORMANCE (EUR TOTAL RETURN)



SOURCE: FTSE Group, data as at 30 June 2011

FTSE MIB INDEX 5-YEAR PERFORMANCE (EUR TOTAL RETURN)



SOURCE: FTSE Group, data as at 30 June 2011

FTSE MIB INDEX PERFORMANCE AND VOLATILITY TABLE (EUR CAPITAL RETURN)

	PERFORMANCE								VOLATILITY		
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)***
FTSE MIB Index	-4.4	3.0	3.0	8.6	-22.2	-31.5	-8.0	-7.3	18.6	29.5	23.0

* Based on daily annualised total returns using 252 trading days in a year

** Based on weekly annualised total returns using 52 weeks (Wednesday to Wednesday)

*** Based on monthly annualised total returns

SOURCE: FTSE Group, data as at 30 June 2011

FTSE MIB INDEX TOP 10 CONSTITUENTS

Rank	Constituent Name	ICB Supersector	Index Mkt Cap (EURm)	Index Weight (%)
1	Eni	Oil & Gas	36,501	15.30
2	Enel	Utilities	29,518	12.37
3	Intesa Sanpaolo	Banks	25,996	10.89
4	Unicredit	Banks	24,540	10.28
5	Generali	Insurance	19,809	8.30
6	Telecom Italia	Telecommunications	10,077	4.22
7	Saipem	Oil & Gas	8,954	3.75
8	Tenaris S.A.	Basic Resources	7,454	3.12
9	Snam Rete Gas	Utilities	6,583	2.76
10	Fiat Industrial	Industrial Goods & Services	6,505	2.73
			175,938	73.72

SOURCE: FTSE Group, data as at 30 June 2011

FTSE MIB INDEX ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	No. of Constituents	Index Mkt Cap (EURm)	Index Weight (%)
0500	Oil & Gas	2	45,455	19.05
1300	Chemicals	-	-	-
1700	Basic Resources	1	7,454	3.12
2300	Construction & Materials	2	1,264	0.53
2700	Industrial Goods & Services	5	17,832	7.47
3300	Automobiles & Parts	2	7,250	3.04
3500	Food & Beverage	2	4,828	2.02
3700	Personal & Household Goods	3	5,349	2.24
4500	Health Care	1	857	0.36
5300	Retail	-	-	-
5500	Media	1	2,221	0.93
5700	Travel & Leisure	2	1,550	0.65
6500	Telecommunications	1	10,077	4.22
7500	Utilities	5	44,582	18.68
8300	Banks	7	62,836	26.33
8500	Insurance	3	20,760	8.70
8600	Real Estate	-	-	-
8700	Financial Services	2	1,961	0.82
9500	Technology	1	4,371	1.83
Totals		40	238,648	100.00

SOURCE: FTSE Group, data as at 30 June 2011

FTSE MIB INDEX PORTFOLIO CHARACTERISTICS

Number of Constituents	40
Free Float Market Cap (EURm)	238,648
Constituent Sizes (Index Market Cap EURm)	
Average	5,966
Largest	36,501
Smallest	280
Median	2,906
Weight of Largest Constituent (%)	15.30
Top 10 Holdings (% Index Market Cap)	73.72

SOURCE: FTSE Group, data as at 30 June 2011

INFORMATION

Index Universe

All stocks listed on Blt's MTA market

Index Launch

Q2 2009

Base Date

31 December 1997

Base Value

24,401.54

Investability Screen

Free float adjusted & liquidity screened

Index Calculation

End-of-day and real-time indices available

End-of-Day Distribution

Indices available at 19.30 GMT & BST via FTP

Currency

EUR

Review Dates

Quarterly in March, June, September & December

Index Rules

Available at www.ftse.com/italia

Vendor Codes

Bloomberg: FTSEMIB

Reuters: <.FTMIB>

Telekurs: TK4976203

Global Topic: FTSEMIB.FT

Thomson One: FTSEMIB-FT

Factset: FTSEMIB.EUR-FTX

Factsheet Data

Source: FTSE Group, data as at 30 June 2011

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