



Avda. de Bruselas, 26
28108 Alcobendas
Madrid
Telf.: 91 354 28 00
Fax: 91 662 70 70

Madrid, March 18th, 2014

In accordance with article 82 of the Spanish Stock Market Act, Codere S.A. hereby informs Comision Nacional del Mercado de Valores (Spanish Stock Market Regulator) about the following:

SIGNIFICANT EVENT

On today's date and further to the regulatory notification made on February 14th 2014 (CNMV reference 200500), Codere, S.A. reports that after the expiration of the grace period requested last February 14th 2014 and due to the Company's current circumstances and the negotiations in course, the Company has agreed not to provide Codere Finance Luxembourg (S.A.) with the necessary funds to satisfy the accrued interest under the dollar bond maturing 2019, therefore the coupon payment already stated maturing March 19th 2014 will not take place.

Codere continues negotiating with the Bondholder's Committee in order to restructure the Company's debt.

Angel Corzo Uceda
CFO