

iShares Markit iBoxx Euro High Yield Bond

30 April 2013

Product Description

iShares Markit iBoxx Euro High Yield Bond is an exchange traded fund (ETF) that aims to track the performance of the Markit iBoxx EUR Liquid High Yield Index as closely as possible. The ETF invests in physical index securities. The Markit iBoxx EUR Liquid High Yield Index comprises the largest and most liquid fixed and floating rate sub-investment grade corporate bonds issued by both Eurozone and non-Eurozone issuers. Only euro denominated bonds with a minimum amount outstanding of €250 million are included in the index. New bonds that are considered for inclusion in the index must have a minimum maturity of 2 years and a maximum of 10.5 years. Bonds already included in the index are not subject to a minimum time to maturity rule and remain in the index until they mature provided that they fulfil the other selection criteria. For diversification purposes the weight of each issuer and country in the index is capped at 3% and 20% respectively. All bonds in the index must be rated sub-investment grade according to the methodology used by the index provider. If any bond becomes investment grade according to the methodology, or if Fitch, Moody's or S&P rate a bond as CC or lower, the bond will be removed from the index at the next rebalancing. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

Country (30 April 2013)



Others: Sweden 1.97%, United States 1.74%, Finland 1.39%, South Africa 1.36%, Cayman Islands 1.26%, Hungary 1.14%, Unknown 0.86%, Croatia (Hrvatska) 0.78%, Japan 0.54%, Canada 0.40%, Jersey 0.38%, Belgium 0.38%, Liberia 0.33%, Denmark 0.31%, Austria 0.25%, Kazakhstan 0.21%, Norway 0.20% and Slovenia 0.12%

Source: BlackRock Advisors (UK) Limited

Maturity (30 April 2013)



Source: BlackRock Advisors (UK) Limited

Product Performance (30 April 2013)

Cumulative Performance			Standardised Yearly Product Performance		
	Product	Benchmark		Product	Benchmark
3 months	3.02%	3.22%	30/4/12 - 30/4/13	14.86%	14.97%
6 months	6.57%	6.77%	30/4/11 - 30/4/12	4.58%	5.24%
1 year	14.86%	14.97%	30/4/10 - 30/4/11	N/A	N/A
3 years	N/A	N/A	30/4/09 - 30/4/10	N/A	N/A
Since Inception	28.36%	28.51%	30/4/08 - 30/4/09	N/A	N/A

Investment in the products mentioned in this document may not be suitable for all investors. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. The price of the investments may go up or down and the investor may not get back the amount invested. Your income is not fixed and may fluctuate. The value of investments involving exposure to foreign currencies can be affected by exchange rate movements. We remind you that the levels and bases of, and reliefs from, taxation can change.

Source: BlackRock Advisors (UK) Limited. Performance data displayed is based on Net Asset Value, net of fees.

Key Facts

UCITS Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Asset Management Ireland Limited
Administrator	State Street Fund Services (Ireland) Limited
Moody's Rating	
Benchmark Index ("The Index")	Markit iBoxx Euro Liquid High Yield Index
Securities in Issue	19,707,378
Total Return Index Ticker	IBOXXMJA
Price Index Ticker	IBOXXMCA
Rebalance Frequency	Monthly
Fiscal Year End	28 February 2014
Total Net Assets	€2,133.50m
Net Asset Value per Share	€108.26
Use of Income	Distributing
Total Expense Ratio	0.50% p.a.
Product Methodology	Sampled
Number of Holdings	339
Inception Date	3 September 2010
Base Currency	EUR
SIX Swiss Exchange	
Ticker	IHYG
Reuters (RIC)	IHYG.S
Bloomberg	IHYG SW
SEDOL	B4K66N0
VALOREN	11729717
ISIN	IE00B66F4759
Trading currency	CHF
Listing Date	5 July 2011

London Stock Exchange

Ticker	IHYG
Reuters (RIC)	IHYG.L
Bloomberg	IHYG LN
SEDOL	B66F475
Trading currency	EUR

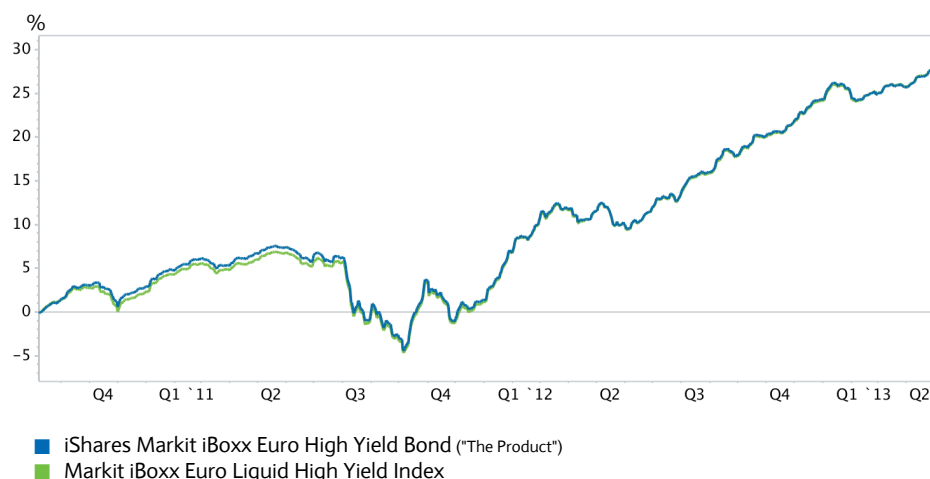
This product is also listed on: Borsa Italiana, Deutsche Börse, London Stock Exchange (Secondary Listing)

Bloomberg iNAV	INAVHYGC
Reuters iNAV page	IHYGINAVCHF.DE
ISIN	IE00B66F4759
Modified Duration	3.43
Coupon (%)	6.56%
Maturity (Years)	3.98
Yield to Maturity (%)	4.78%
Distribution Yield	6.74%
Dividend Frequency	Semi-Annual
Ex date	20 February 2013
Record date	22 February 2013
Pay Date	13 March 2013
Last distribution paid	€3.7048

Source: BlackRock Advisors (UK) Limited

iShares Markit iBoxx Euro High Yield Bond

Performance Chart (30 April 2013)



Source: BlackRock Advisors (UK) Limited. Performance data displayed is based on Net Asset Value, net of fees.

Top 10 Holdings (30 April 2013)

Issuer	% of Product
BESPL - BANCO ESPIRITO SANTO SA MTN 5.625 0	1.08%
WINDIM - WIND ACQUISITION FINANCE SA RegS :	1.03%
TKAGR - THYSSENKRUPP AG MTN 4.375 02/28/21	0.97%
ICSEAGD - ICS INS EUR LIQ AGENCY DIS	0.86%
INEGRP - INEOS GROUP HOLDINGS PLC RegS 7.87	0.84%
RBS - ROYAL BANK OF SCOTLAND NV MTN 0.95 0	0.79%
WINDIM - WIND ACQUISITION FINANCE RegS 11.7	0.78%
ZIGGO - ZIGGO BOND COMPANY BV RegS 8 05/11	0.77%
CXGD - CAIXA GERAL DE DEPOSITOS MTN RegS 5	0.75%
FIIM - FIAT INDUSTRIAL FINANCE EUROPE SA MTN	0.75%

Investment in the products mentioned in this document may not be suitable for all investors. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. The price of the investments may go up or down and the investor may not get back the amount invested. Your income is not fixed and may fluctuate. The value of investments involving exposure to foreign currencies can be affected by exchange rate movements. iShares ETFs seek to track a benchmark and holdings are not altered during rising or falling markets. Some iShares ETFs are optimised and therefore may not hold all securities within the benchmark index. Performance may differ from the underlying benchmark index. iShares ETFs trade on exchanges intraday at the current market price which may differ from net asset value. Transaction or brokerage fees will apply. Liquidity is not guaranteed. We remind you that the levels and bases of, and reliefs from, taxation can change. BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus and Key Investor Information Document (KIID) which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing. In respect of the products mentioned this document is intended for information purposes only and does not constitute investment advice or an offer to sell or a solicitation of an offer to buy the securities described within. This document may not be distributed without authorisation from BlackRock Advisors (UK) Limited.

BlackRock Advisors (UK) Limited, which is authorised and regulated by the Financial Services Authority ("FSA"), registered office at 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. iShares plc, iShares II plc, iShares III plc, iShares IV plc, iShares V plc and iShares VI plc (together "the Companies") are open ended investment companies with variable capital having segregated liability between their funds organised under the laws of Ireland and authorised by the Financial Regulator.

This document is not, and under no circumstances is to be construed as, an advertisement, or any other step in furtherance of a public offering of shares in the United States or Canada. This document is not aimed at persons who are resident in the United States, Canada or any province or territory thereof, where the Companies are not authorised or registered for distribution and where no prospectus for the Companies has been filed with any securities commission or regulatory authority. The Companies may not be acquired or owned by, or acquired with the assets of, an ERISA Plan.

Markit iBoxx is a registered trade mark of Markit Indices Limited and has been licensed for use by BlackRock Advisors (UK) Limited. Markit Indices Limited does not approve, endorse or recommend BlackRock Advisors (UK) Limited or iShares plc. This product is not sponsored, endorsed or sold by IIC and IIC makes no representation regarding the suitability of investing in this product.

'iShares' is a registered trademark of BlackRock Institutional Trust Company, N.A. All other trademarks, servicemarks or registered trademarks are the property of their respective owners. © 2013 BlackRock Advisors (UK) Limited. Registered Company No. 00796793. All rights reserved. Calls may be monitored or recorded. © 2012 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, ALADDIN, iSHARES, LIFEPAATH, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.