

AVVISO n.3992	17 Marzo 2014	SeDeX - INV. CERTIFICATES
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Mittente del comunicato : Borsa Italiana

Societa' oggetto dell'Avviso : J.P. Morgan Structured Products B.V.

Oggetto : Inizio negoziazione 'Investment Certificates - Classe B' 'J.P. Morgan Structured Products B.V.'

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Strumenti finanziari:	Phoenix Certificates linked to indices
Emittente:	J.P. Morgan Structured Products B.V.
Garante:	JPMorgan Chase Bank N.A.
Oggetto:	INIZIO NEGOZIAZIONI IN BORSA
Data di inizio negoziazioni:	18/03/2014
Mercato di quotazione:	Borsa - Comparto SEDEX 'Investment Certificates - Classe B'
Orari e modalità di negoziazione:	Negoziazione continua e l'orario stabilito dall'art. IA.7.3.1 delle Istruzioni
Operatore incaricato ad assolvere l'impegno di quotazione:	J.P. Morgan Securities Ltd. Member ID Specialist: MM1772

CARATTERISTICHE SALIENTI DEI TITOLI OGGETTO DI QUOTAZIONE

Phoenix Certificates linked to indices

Tipo di liquidazione:	monetaria
Modalità di esercizio:	periodico
Modalità di negoziazione:	per gli Strumenti Finanziari la data di negoziazione ex-diritto al pagamento dell'importo periodico decorre dal secondo giorno di mercato aperto antecedente le rispettive record date

DISPOSIZIONI DELLA BORSA ITALIANA

Dal giorno 18/03/2014, gli strumenti finanziari ' Phoenix Certificates linked to indices' (vedasi scheda riepilogativa delle caratteristiche dei securitised derivatives) verranno inseriti nel Listino Ufficiale, sezione Securitised Derivatives.

Allegati:

- Scheda riepilogativa delle caratteristiche dei securitised derivatives;
- Estratto del prospetto di quotazione dei Securitised Derivatives

Num. Serie	Codice Isin	Trading Code	Instrument Id	Descrizione	Sottostante	Strike	Data Scadenza	Valore Nominale	Quantità	Lotto Negoziazione	EMS	Prima Barriera	Prima Barriera %	Rebate	Livello Iniziale
1	NL0010369427	JP1401	757509	JPSEUSBKCCPXP137,3AB89,25P211215	EuroStoxx Banks	137,3	21/12/15	1000	10950	1	2	89,25	65	20	137,3
2	NL0010611737	JP1402	757510	JPSFTMIBCCPXP19969,33AB12980,0P190116	FTSE MIB	19969,33	19/01/16	1000	13400	1	3	12980,06	65	15	19969,33
3	NL0010612107	JP1403	757511	JPSEUS50CCPXP3119,06AB2027,39P160816	EuroStoxx50	3119,06	16/08/16	1000	8350	1	3	2027,39	65	14	3119,06

FINAL TERMS

Final Terms dated 30 December 2013

J.P. Morgan Structured Products B.V.

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

10,950 Certificates linked to the EURO STOXX[®] Banks (Price) Index, due December 2015 (the "Securities")

PART A - CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Reference Asset Linked Conditions (as may be amended and/or supplemented up to, and including, 2 January 2014) set forth in the Base Prospectus dated 3 May 2013 (the "**Base Prospectus**") and the supplements to the Base Prospectus which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. A Summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of the Final Terms) is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available from The Bank of New York Mellon (Luxembourg) S.A., at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (www.borsaitaliana.com) (upon listing).

1.	(i) Series Number:	Not Applicable
	(ii) Tranche Number:	Not Applicable
2.	Specified Currency or Currencies:	EUR
3.	Notes, Warrants or Certificates:	Certificates
4.	Number of Certificates:	10,950
5.	Issue Price:	EUR 1,000 per Certificate
	(i) Notional Amount per Certificate:	Not Applicable
	(ii) Calculation Amount:	EUR 1,000
	(iii) Trading in Units (Notes):	Not Applicable
	(iv) Trading in Notional (Certificates):	Not Applicable
	(v) Minimum trading size:	The Securities may only be traded in a minimum initial amount of one Security and, thereafter, in multiples of one Security
6.	Issue Date:	2 January 2014
7.	Settlement Date and Redemption Date:	30 December 2015

PROVISIONS APPLICABLE TO NOTES

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|---|----------------|
| 8. | Interest Commencement Date: | Not Applicable |
| 9. | Fixed Rate Note Provisions (General Condition 4.1): | Not Applicable |
| 10. | Floating Rate Note Provisions (General Condition 4.2): | Not Applicable |

PROVISIONS APPLICABLE TO WARRANTS (General Condition 11)

- | | | |
|-----|--|----------------|
| 11. | European, American or Bermudan Style: | Not Applicable |
| 12. | Automatic Exercise: | Not Applicable |
| 13. | Expiration Date: | Not Applicable |
| 14. | Expiration Date subject to Valuation Date adjustment: | Not Applicable |
| 15. | Potential Exercise Date(s): | Not Applicable |
| 16. | Potential Exercise Date subject to Valuation Date adjustment: | Not Applicable |
| 17. | Exercise Amount: | Not Applicable |
| 18. | Exercise Period: | Not Applicable |
| 19. | Minimum Exercise Number: | Not Applicable |
| 20. | Maximum Exercise Number: | Not Applicable |
| 21. | Cash Settlement/Issuer Physical Settlement: | Not Applicable |
| 22. | Settlement Amount: | Not Applicable |

PROVISIONS APPLICABLE TO CERTIFICATES

- | | | |
|-----|--|--------------|
| 23. | Exercise applicable to Certificates (General Condition 10): | Applicable |
| 24. | Minimum Transferable Amount: | One Security |

CERTIFICATE COUPON PROVISIONS

- | | | |
|-----|---|----------------|
| 25. | Fixed Rate Coupon Certificate Provisions (General Condition 8.1): | Not Applicable |
| 26. | Certificate Fixed Coupon Amount Provisions (General Condition 8.2) | Not Applicable |
| 27. | Certificate Floating Rate Coupon Provisions (General Condition 8.3): | Not Applicable |

REFERENCE ASSET LINKED COUPON PROVISIONS

28. **Reference Asset Linked Coupon Provisions (Payout Condition 1):** Applicable
- (i) Reference Asset(s): The Index as specified below in paragraph 34
 - (ii) Contingent Coupon: Not Applicable
 - (iii) Memory Coupon: Applicable
 - (a) Calculation Amount (CA): EUR 1,000
 - (b) Coupon Value: 2.00 per cent. (2.00%)
 - (iv) Coupon Payment Date(s): Each date set forth in the Coupon Valuation and Payment Date Table in the column entitled "Coupon Payment Date(s)"
 - (v) Coupon Barrier Event:
 - (a) Coupon Observation Period Closing: Not Applicable
 - (b) Coupon Observation Period Intra-Day: Not Applicable
 - (c) Coupon Valuation Date Closing: Applicable, for the purposes of the definition of "Coupon Barrier Event" in the Payout Conditions, less than Coupon Barrier Level is applicable
 - (vi) Coupon Barrier Level: As set forth in the Reference Asset Table in the column entitled "Coupon Barrier Level"
 - (vii) Coupon Observation Period: Not Applicable
 - (viii) Provisions for determining Coupon Amount where calculation by reference to Share and/or Index and/or Commodity and/or Commodity Index is impossible or impracticable or otherwise disrupted: The Index Linked Provisions are applicable. See paragraph 34

Coupon Valuation and Payment Date Table		
t	Coupon Valuation Date(s)	Coupon Payment Date(s)
1	19 March 2014	26 March 2014
2	19 June 2014	26 June 2014
3	19 September 2014	26 September 2014
4	19 December 2014	2 January 2015
5	19 March 2015	26 March 2015
6	19 June 2015	26 June 2015

7	21 September 2015	28 September 2015
8	Valuation Date	Redemption Date

PROVISIONS RELATING TO REDEMPTION OF SECURITIES

29. **Call Option (General Condition 5.1 in respect of Notes and General Condition 9.1 in respect of Certificates):** Not Applicable
30. **Early Redemption (Payout Condition 2):** Applicable
- (i) Early Redemption Event: Early Redemption Event 1
- (ii) Early Redemption Barrier: As set forth in the Reference Asset Table in the column entitled "Early Redemption Barrier"
- (iii) Early Redemption Valuation Date: Each Periodic Valuation Date
- (iv) Early Redemption Date: Each Coupon Payment Date other than the Redemption Date
- (v) Early Redemption Amount: The Calculation Amount
31. **Security Redemption Amount (Payout Condition 3):**
- (i) Reference Asset(s): The Index as specified below in paragraph 34
- (ii) Provisions for determining Security Redemption Amount where calculation by reference to Share and/or Index and/or Commodity/Commodity Index is impossible or impracticable or otherwise disrupted: The Index Linked Provisions are applicable. See paragraph 34 below

PAYOUT CONDITIONS APPLICABLE TO THE SECURITIES

32. **Payout Conditions:** Applicable
- (i) Redemption Amount 1 (Payout Conditions 3(a) and 3(b)): Applicable
- (a) Cash Settlement/Physical Settlement: Cash Settlement is applicable
- (b) Calculation Amount (CA): EUR 1,000
- (c) Initial Value: Initial Reference Asset Closing Value
- (d) Redemption Barrier: As set forth in the Reference Asset Table in the column entitled "Redemption Barrier"
- (e) Cap: 100 per cent. (expressed as 1)
- (f) Floor: Zero

(g)	Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, less than Barrier Event Strike is applicable
	– Barrier Observation Period Closing:	Applicable
	– Barrier Observation Period Intra-Day:	Not Applicable
	– Barrier Reference Date Closing:	Not Applicable
	– Barrier Reference Date:	Valuation Date
	– Barrier Event Strike:	As set forth in the Reference Asset Table in the column entitled "Barrier Event Strike"
(h)	Barrier Observation Period:	Applicable
	– Barrier Observation Period Start Date:	Initial Valuation Date, Included
	– Barrier Observation Period End Date:	Valuation Date, Included
(i)	Observation Date (Closing Valuation):	Applicable, as specified in the Index Linked Provisions
	– Specified Observation Date (Closing Valuation):	Valuation Date
(j)	Observation Date (Intra-Day Valuation):	Not Applicable
(ii)	Redemption Amount 2 (Payout Conditions 3(c) and 3(d)):	Not Applicable
(iii)	Redemption Amount 3 (Payout Conditions 3(e) and 3(f)):	Not Applicable
(iv)	Redemption Amount 4 (Payout Conditions 3(g) and 3(h)):	Not Applicable
(v)	Redemption Amount 5 (Payout Condition 3(i)):	Not Applicable
(vi)	Bonus Securities (Payout Conditions 3(j) and 3(k)):	Not Applicable
(vii)	Capped Bonus Securities (Payout Conditions 3(l) and 3(m)):	Not Applicable
(viii)	Barrier Reverse Convertible Securities (Payout Conditions 3(n) and 3(o)):	Not Applicable

(ix) Reverse Convertible Securities (Payout Not Applicable Conditions 3(p) and 3(q)):

(x) Discount Securities (Payout Condition Not Applicable 3(r)):

REFERENCE ASSET LINKED CONDITIONS

REFERENCE ASSET TABLE

Reference Asset(s)	Bloomberg Code: <Index>	Initial Value	Coupon Barrier Level	Barrier Event Strike	Early Redemption Barrier	Redemption Barrier
EURO STOXX [®] Banks (Price) Index	Bloomberg Code: SX7E <Index>	137.30	89.25, approximately 65.00 per cent. (65.00%) of the Initial Value	89.25, approximately 65.00 per cent. (65.00%) of the Initial Value	137.30, 100.00 per cent. (100.00%) of the Initial Value	137.30, 100.00 per cent. (100.00%) of the Initial Value

SHARE LINKED PROVISIONS

33. **Share Linked Provisions:** Not Applicable

INDEX LINKED PROVISIONS

34. **Index Linked Provisions:** Applicable

- (i) Single Index or basket of Indices: Single Index
- (ii) Index/Indices: As set forth in the Reference Asset Table above
- (iii) Type of Index: Multi-Exchange Index
- (iv) Exchange(s): As specified in Index Linked Provision 7
- (v) Related Exchange(s): EUREX
- (vi) Index Sponsor(s): STOXX Limited
- (vii) Initial Index Level: Not Applicable
- (viii) Initial Closing Index Level: Applicable, as set forth in the Reference Asset Table above in the column entitled "Initial Value"
- (ix) Initial Valuation Date(s): 19 December 2013
- (x) Coupon Valuation Date(s): Each date set forth in the Coupon Valuation and Payment Date Table in the column entitled "Coupon Valuation Date(s)"

- | | |
|---------------------------------------|--|
| (xi) Periodic Valuation Date(s): | Each of: |
| | (i) 19 March 2014; |
| | (ii) 19 June 2014; |
| | (iii) 19 September 2014; |
| | (iv) 19 December 2014; |
| | (v) 19 March 2015; |
| | (vi) 19 June 2015; and |
| | (vii) 21 September 2015 |
| (xii) Valuation Date(s): | 21 December 2015 |
| (xiii) Valuation Time: | As specified in Index Linked Provision 7 |
| (xiv) Maximum Days of Disruption: | Three Scheduled Trading Days |
| (xv) Fallback Valuation Date: | Default Fallback Valuation Date as specified in Index Linked Provision 7 |
| (xvi) Change in Law - Increased Cost: | Not Applicable |
| (xvii) Hedging Disruption: | Not Applicable |

COMMODITY LINKED PROVISIONS

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|---|----------------|
| 35. Commodity Linked Provisions: | Not Applicable |
|---|----------------|

FX LINKED PROVISIONS

- | | |
|----------------------------------|----------------|
| 36. FX Linked Provisions: | Not Applicable |
|----------------------------------|----------------|

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

- | | |
|---|---|
| 37. New Global Note: | Not Applicable |
| 38. Form of Securities: | Registered Securities / Italian Certificates |
| (i) Temporary or Permanent Bearer Global Security / Registered Global Security: | Temporary Registered Global Security which is exchangeable for a Permanent Registered Global Security, each of which is exchangeable for Registered Definitive Securities (i) automatically in the limited circumstances specified in the relevant Registered Global Security or (ii) in the case of a Permanent Registered Global Security only, at any time at the option of the Issuer by giving notice to the Holders and the Registrar of its intention to effect such exchange on the terms as set forth in the relevant Permanent Registered Global Security |
| (ii) Are the Notes to be issued in the form of obligations under French law? | No |

(iii)	Name of French Registration Agent <i>(only if French Securities and the Notes are in a fully registered form (au nominatif pur) and if the Notes are not inscribed with the Issuer):</i>	Not Applicable
(iv)	Representation of Holders of Notes / Masse:	Not Applicable
(v)	Appointment of Holders' Joint Representative:	Not Applicable
39.	Record Date:	As set out in the General Conditions
40.	Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:	Milan (and, for the avoidance of doubt, TARGET2)
41.	Payment Disruption Event (General Condition 13):	
	– Relevant Currency:	Specified Currency
42.	Termination Event Notice Period (General Condition 16):	As specified in General Condition 16
43.	Tax Termination Event Notice Period (General Condition 17.3):	As specified in General Condition 17.3
44.	Early Redemption for Tax on Underlying Hedge Transactions (General Condition 17.4):	Not Applicable
45.	Physical Settlement (General Condition 14):	Not Applicable
46.	Calculation Agent:	J.P. Morgan Securities plc
47.	Redenomination, Renominalisation and Reconventioning Provisions (General Condition 20.1):	Not Applicable
48.	Gross Up (General Condition 17):	Applicable – as specified in General Condition 17.1
	Exclude Section 871(m) Taxes from Gross Up (General Condition 17.1):	Not Applicable
49.	Rounding (General Condition 21):	
	(i) Percentages – Default Rounding:	Not Applicable
	(ii) Figures – Default Rounding:	Not Applicable
	(iii) Currency amounts due and payable – Default Rounding:	Applicable
	(iv) Specified Fraction:	One hundredth of a percentage point (with halves being rounded up)

- (v) Specified Unit: Not Applicable
- (vi) Specified Decimal Place: Coupon Barrier Level: rounded to two decimal places (with halves being rounded up)
- Barrier Event Strike: rounded to two decimal places (with halves being rounded up)
- Early Redemption Barrier: rounded to two decimal places (with halves being rounded up)
- Redemption Barrier: rounded to two decimal places (with halves being rounded up)

DISTRIBUTION

50. **If non-syndicated, name and address of Dealer:** J.P. Morgan Securities plc of 25 Bank Street, Canary Wharf London E14 5JP
- For the avoidance of doubt, the Dealer will not act as distributor.
- (i) *Responsabile del Collocamento:* J.P. Morgan Securities plc is the *Responsabile del Collocamento* (the "**Lead Manager**"), in relation to the public offer in Italy since it has organised the placing syndicate by appointing the distributors. For the avoidance of doubt, the Lead Manager will not act as distributor/placer and will not place the Securities in Italy.
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
51. **JPMSP ERISA (Purchaser representations and requirements and transfer restrictions):** JPMSP Standard Restrictions apply

Signed on behalf of the Issuer:

By: _____

Duly authorised

Signed on behalf of the Guarantor:

By: _____

Duly authorised

PART B – OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

Application will be made for the Securities to be listed on the Official List of Borsa Italiana S.p.A. and admitted to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A. with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Securities on the relevant stock exchange(s) over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).

RATINGS Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as discussed in the section of the Base Prospectus entitled "Conflicts of Interest", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer:	Not Applicable
(ii) Estimated net proceeds:	Not Applicable
(iii) Estimated total expenses:	Not Applicable

PERFORMANCE OF REFERENCE ASSET(S) AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S)

Details of the past and future performance and the volatility of the Index may be obtained from www.stoxx.com and Bloomberg®.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Reference Asset, unless required to do so by applicable law or regulation.

OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:	No
ISIN:	NL0010369427
Common Code:	099758619
Relevant Clearing System(s) and the relevant identification number(s):	For the purpose of the offer in Italy, the clearing system will be Monte Titoli S.p.A., acting on behalf of Euroclear/Clearstream, Luxembourg
Delivery:	Delivery against payment
The Agents appointed in respect of the Securities are:	As set out in the Agency Agreement
Registrar:	The Bank of New York Mellon (Luxembourg) S.A.

TERMS AND CONDITIONS OF THE OFFER

Non exempt Offer:

The offer of the Securities will be made by UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy (the "**Distributor**") other than pursuant to Article 3(2) of the Prospectus Directive in Italy during the period from (and including) 28 November 2013 to (and including) 19 December 2013 (the "**Offer Period**")

Offer Price:

The Offer Price is EUR 1,000 per Certificate (of which 1.50 per cent. (1.50%) will be payable to the Distributor as a commission)

Conditions to which the offer is subject:

The offer of the Securities is conditional on their issue.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations. Any adjustments to such Offer Period will be set out in one or more notices to be made available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer by giving at least two Business Days' notice, and notification of such withdrawal will be published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

If the amount subscribed for during this subscription period is less than 1,000 Securities, then the offer of the Securities may be withdrawn by the Issuer in its sole and absolute discretion and if so, no Securities will be issued, and notification of such withdrawal will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

For the avoidance of doubt, if any application has been made by a potential purchaser and the Issuer exercises such a right, each such potential purchaser shall not be entitled to subscribe or otherwise acquire the Securities.

The Securities will be offered in Italy on the basis of a public offer.

Description of the application process:

Investors may apply to subscribe for Securities during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

Any application shall be made in Italy to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities.

A potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

A potential purchaser will, on the Issue Date, receive 100 per cent. of the amount of Securities allocated to it at the end of the Offer Period.

Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant:

Not Applicable

Details of the minimum and/or maximum amount of application:

The maximum number of Securities to be issued is 20,000.

Details of the method and time limits for paying up and delivering the Securities:	The minimum amount of application per investor will be one Security. The maximum amount of application will be subject only to availability at the time of application.
Manner and date in which results of the offer are to be made public:	<p>Securities will be available on a delivery versus payment basis.</p> <p>The Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the Issue Date.</p> <p>The settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.</p> <p>The results of the offering will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and from the Distributor on or prior to the Issue Date</p>
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Apart from the Offer Price, which includes the initial commissions payable to the Distributor (as specified in the paragraph entitled "Offer Price" above), the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.
Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy
Consent:	The Issuer does not consent to the use of the Base Prospectus by any person other than the Dealer.

INDEX DISCLAIMER

EURO STOXX® BANKS (PRICE) INDEX (THE "SX7E")

STOXX and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the SX7E and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- sponsor, endorse, sell or promote the Securities.
- recommend that any person invest in the Securities or any other securities.
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- have any responsibility or liability for the administration, management or marketing of the Securities.
- consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the SX7E or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically:

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **the results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the SX7E and the data included in the SX7E;**
 - **the accuracy or completeness of the SX7E and its data;**
 - **the merchantability and the fitness for a particular purpose or use of the SX7E and its data; and**
 - **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the SX7E or its data.**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

THE LICENSING AGREEMENT BETWEEN THE ISSUER AND STOXX IS SOLELY FOR THEIR BENEFIT AND NOT FOR THE BENEFIT OF THE OWNERS OF THE SECURITIES OR ANY OTHER THIRD PARTIES.

ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

Summaries are made up of disclosure requirements known as "Elements". These elements are numbered in Sections A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for these types of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".

SECTION A – INTRODUCTION AND WARNINGS		
A.1	Introduction and warnings	This summary should be read as introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary, is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.
A.2	Consent(s)	The Issuer does not consent to the use of the Base Prospectus by any person other than the Dealer.
SECTION B – ISSUER AND GUARANTOR		
B.1	Legal and commercial name of the Issuer	J.P. Morgan Structured Products B.V. ("JPMSP")
B.2	Domicile and legal form of the Issuer, legislation under which it operates and country of incorporation	JPMSP was incorporated as a private limited liability company (<i>besloten vennootschap met beperkte aansprakelijkheid</i>) in Amsterdam, The Netherlands. JPMSP mainly operates under the Dutch Civil Code (<i>Burgerlijk Wetboek</i>) and the Dutch Financial Supervision Act (<i>Wet op het financieel toezicht</i>). JPMSP has its registered offices in Amsterdam, The Netherlands.
B.4b	Known trends with respect to the Issuer and the industries in which it operates	JPMSP's primary objective in 2013 will be the continued development of securitised products for their placement to retail, "high net worth" and institutional investors principally outside of the United States of America, linked to various underlying reference assets including equity, credit, interest rates, commodities and so called "alternatives" such as funds and hedge funds.

B.5	The Issuer's group	<p>JPMSP is an indirect, wholly-owned subsidiary of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is one of the principal bank subsidiaries of JPMorgan Chase & Co. JPMorgan Chase & Co. (together with its consolidated subsidiaries, "JPMorgan Chase") is a leading global financial services firm and one of the largest banking institutions in the United States, with operations worldwide.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">JPMorgan Chase & Co.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">JPMorgan Chase Bank, N.A.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan International Inc.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">Bank One International Holdings Corporation</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan International Finance Limited</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan Structured Products B.V.</td> <td></td> </tr> </table>	JPMorgan Chase & Co.	100%	JPMorgan Chase Bank, N.A.	100%	J.P. Morgan International Inc.	100%	Bank One International Holdings Corporation	100%	J.P. Morgan International Finance Limited	100%	J.P. Morgan Structured Products B.V.																																												
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B.12	Selected historical key financial information of the Issuer, no material adverse change statement and description of significant changes in financial or trading position of the Issuer	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: left;">JPMSP</th> </tr> <tr> <th style="text-align: left;">in USD</th> <th colspan="2" style="text-align: center;">Six months ended 30 June</th> <th colspan="2" style="text-align: center;">Year ended 31 December</th> </tr> <tr> <th></th> <th style="text-align: center;">2013</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2011</th> </tr> </thead> <tbody> <tr> <td>Profit on ordinary activities before taxation:</td> <td style="text-align: right;">643,000</td> <td style="text-align: right;">818,000</td> <td style="text-align: right;">1,473,000</td> <td style="text-align: right;">2,000,000</td> </tr> <tr> <td>Profit after tax:</td> <td style="text-align: right;">498,000</td> <td style="text-align: right;">627,000</td> <td style="text-align: right;">1,113,000</td> <td style="text-align: right;">1,347,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th style="text-align: left;">in USD</th> <th colspan="2" style="text-align: center;">Six months ended 30 June</th> <th colspan="2" style="text-align: center;">Year ended 31 December</th> </tr> <tr> <th></th> <th style="text-align: center;">2013</th> <th></th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2011</th> </tr> <tr> <td>Total assets:</td> <td style="text-align: right;">19,894,685,000</td> <td></td> <td style="text-align: right;">18,621,678,000</td> <td style="text-align: right;">23,248,274,000</td> </tr> <tr> <td>Total liabilities:</td> <td style="text-align: right;">19,365,682,000</td> <td></td> <td style="text-align: right;">18,093,173,000</td> <td style="text-align: right;">22,720,882,000</td> </tr> <tr> <td>Total Shareholders' funds:</td> <td style="text-align: right;">529,003,000</td> <td></td> <td style="text-align: right;">528,505,000</td> <td style="text-align: right;">527,392,000</td> </tr> </tbody> </table> <p>There has been no material adverse change in the prospects of the Issuer since 31 December 2012.</p>	JPMSP					in USD	Six months ended 30 June		Year ended 31 December			2013	2012	2012	2011	Profit on ordinary activities before taxation:	643,000	818,000	1,473,000	2,000,000	Profit after tax:	498,000	627,000	1,113,000	1,347,000						in USD	Six months ended 30 June		Year ended 31 December			2013		2012	2011	Total assets:	19,894,685,000		18,621,678,000	23,248,274,000	Total liabilities:	19,365,682,000		18,093,173,000	22,720,882,000	Total Shareholders' funds:	529,003,000		528,505,000	527,392,000
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B.13	Recent events material to the evaluation of the Issuer's solvency	Not applicable; there has been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	Issuer's position in its corporate group and dependence upon other members of the Issuer's group	See B.5 It is anticipated that JPMSP will, for each issuance, enter into hedging arrangements with other J.P. Morgan affiliates, and that such arrangements will be sufficient to hedge its market risk for each such issuance. Accordingly, the ability of JPMSP to perform its obligations under the Securities may be affected by any inability or failure to perform, pursuant to its hedging arrangements, by such other J.P. Morgan affiliate.
B.15	Principal activities	JPMSP's business principally consists of the issuance of securitised derivatives comprising notes, warrants and certificates, including equity-linked, reverse convertible and market participation notes and the subsequent hedging of those risk positions.
B.16	Ownership and control of the Issuer	See B.5
B.18	Nature and scope of the Guarantee	The Guarantor has unconditionally and irrevocably guaranteed that if for some reason the Issuer does not pay any sum due by it or perform any other obligation in respect of any Security issued by it on the date such payment or performance is due, the Guarantor will pay that sum or perform or procure the performance of the relevant obligation.
B.19 (B.1)	Name of Guarantor	JPMorgan Chase Bank, N.A.
B.19 (B.2)	Domicile and legal form of the Guarantor, legislation under which it operates and country of incorporation	JPMorgan Chase Bank, N.A. is a national banking association organised under U.S. federal law. JPMorgan Chase Bank operates and is subject to regulation under federal and state banking and other laws in the United States, including the National Banking Act and the Federal Deposit Insurance Act, as well as the applicable laws of each of the various jurisdictions outside the United States in which it does business. The registered office of JPMorgan Chase Bank, N.A. is located in Columbus, Ohio, U.S.A. and its principal place of business is located in New York, New York, U.S.A.
B.19 (B.4b)	Known trends with respect to the Guarantor and the industries in which it operates	JPMorgan Chase Bank, N.A.'s outlook for the remainder of 2013 should be viewed against the backdrop of the global and U.S. economies, financial markets activity, the geopolitical environment, the competitive environment, client activity levels, and regulatory and legislative developments in the United States and other countries where JPMorgan Chase does business. Each of these linked factors will affect the performance of JPMorgan Chase and its lines of business. JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase.
B.19 (B.5)	The Guarantor's group	JPMorgan Chase Bank, N.A. is one of the principal bank subsidiaries of JPMorgan Chase & Co. JPMorgan Chase & Co. (together with its consolidated subsidiaries, " JPMorgan Chase ") is a leading global financial services firm and one of the largest banking institutions in the United States, with operations

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B.19 (B.14)	Dependence upon other members of the Guarantor's group	<p>See B.19 (B. 5)</p> <p>JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase and consequently JPMorgan Chase Bank, N.A. is dependent on JPMorgan Chase (including JPMorgan Chase Bank, N.A.'s subsidiaries) to conduct its business.</p>																																																																											
B.19 (B.15)	Principal activities	JPMorgan Chase Bank, N.A. offers a wide range of banking services to its customers both in the United States and internationally, including investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management.																																																																											
B.19 (B.16)	Ownership and control of the Guarantor	See B.19 (B.5)																																																																											

SECTION C – SECURITIES		
C.1	Type and class of the Securities, including security identification numbers:	Cash settled Securities comprised of Index Linked Securities (the " Securities "). ISIN: NL0010369427; Common Code: 099758619
C.2	Currency:	The currency of the Securities will be EUR (the " Specified Currency ").
C.5	Restrictions on free transferability:	<p>The Securities may not be legally or beneficially owned by any U.S. person at any time nor offered, sold, delivered, pledged, assigned or otherwise transferred or exercised or redeemed at any time within the United States or to, or for the account or benefit of, any U.S. person.</p> <p>Further, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts.</p> <p>Subject to the above, the Securities will be freely transferable.</p>
C.8	Rights attached to the Securities, including ranking and limitation on rights:	<p>Rights: The Securities give the right to each holder of Securities (a "Holder") to receive a potential return on the Securities (see C.18 below), together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments. The terms and conditions are governed under English law.</p> <p>Ranking: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally with all other direct, unsubordinated and unsecured obligations of the Issuer. The JPMorgan Chase Bank, N.A. Guarantee is an unsecured and unsubordinated general obligation of JPMorgan Chase Bank, N.A. and not of any of its affiliates.</p> <p>Limitations to rights:</p> <ul style="list-style-type: none"> • Notwithstanding that the Securities are linked to the performance of the underlying asset(s), Holders do not have any rights in respect of the underlying assets(s). • The terms and conditions of the Securities contain provisions for calling meetings of Holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all Holders, including Holders who did not attend and vote at the relevant meeting and Holders who voted in a manner contrary to the majority. Further, in certain circumstances, the Issuer may amend the terms and conditions of the Securities, without the consent of the Holders. • The terms and conditions of the Securities permit the Issuer and the Calculation Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the consent of the Holders, to make adjustments to the terms and conditions, to redeem the Securities prior to maturity, to postpone valuation of the underlying asset(s) or scheduled payments under the Securities, to redenominate the currency of the Securities, to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the underlying asset(s).
C.11	Admission to trading:	Application will be made to admit the Securities to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A.

C.15	Effect of underlying instrument(s) on value of investment:	<p>The value of the Securities and whether any Coupon Amount is payable on a Coupon Payment Date will depend on the performance of the underlying asset on the Coupon Valuation Date immediately preceding such Coupon Payment Date.</p> <p>The value of the Securities and whether the Securities will redeem early on an Early Redemption Date will depend on the value of the underlying asset on the Early Redemption Valuation Date immediately preceding such Early Redemption Date.</p> <p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the redemption date will depend on the performance of the underlying asset during the relevant observation period and on the Valuation Date.</p> <p>See C.18. below.</p>
C.16	Redemption date:	The redemption date is 30 December 2015, subject to adjustment for non-business days in accordance with the terms and conditions
C.17	Settlement procedure of the derivative securities:	For the purpose of the offer in Italy, the clearing system will be Monte Titoli S.p.A., acting on behalf of Euroclear Bank SA/NV/Clearstream Banking, <i>société anonyme</i> . The Issuer will have discharged its payment obligations by payment to, or to the order of, the relevant Clearing System in respect of the amount so paid.
C.18	Return on the Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • the payment on the relevant payment date(s) of an amount on account of Coupon; • the potential payment of (i) an Early Redemption Amount following redemption of the Securities prior to the scheduled redemption date due to the occurrence an "Early Redemption Event" (as described below) or (ii) an Early Payment Amount upon an unscheduled early redemption of the Securities (as described below); • if the Securities are not previously redeemed, or purchased and cancelled, the payment of the Redemption Amount on the scheduled redemption date of the Securities. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Coupon</u></p> <p>Coupon Amount: In respect of each Coupon Payment Date and the Coupon Valuation Date falling immediately prior to such Coupon Payment Date (each term as set forth in the "Coupon Valuation and Payment Date Table" below, each subject to adjustment in accordance with the terms and conditions):</p> <p>(i) if a Coupon Barrier Event <i>has not</i> occurred, the Coupon Amount in respect of each Security payable on such Coupon Payment Date shall be an amount in the Specified Currency calculated in accordance with the following formula:</p> $(\text{Calculation Amount} \times \text{Coupon Value} \times t) - \text{APCA}$ <p>(ii) if a Coupon Barrier Event <i>has</i> occurred, the Coupon Amount in respect of each Security on such Coupon Payment Date shall be zero.</p>

Coupon Valuation and Payment Date Table

t	Coupon Valuation Date	Coupon Payment Date
1	19 March 2014	26 March 2014
2	19 June 2014	26 June 2014
3	19 September 2014	26 September 2014
4	19 December 2014	2 January 2015
5	19 March 2015	26 March 2015
6	19 June 2015	26 June 2015
7	21 September 2015	28 September 2015
8	21 December 2015	30 December 2015

Defined terms used above:

- **APCA:** in respect of a Coupon Payment Date, the aggregate amount of all Coupon Amounts (if any) paid in respect of all Coupon Payment Dates (if any) preceding such Coupon Payment Date for one each Security, provided that if there are no preceding Coupon Payment Dates and/or no Coupon Amount has been paid prior to such Coupon Payment Date, then the APCA for such Coupon Payment Date shall be zero.
- **Calculation Amount:** EUR 1,000.
- **Coupon Barrier Event:** this will have occurred on a Coupon Valuation Date where the closing value of a Reference Asset on such date is less than the Coupon Barrier Level of such Reference Asset set forth in the table at C.20 below.
- **Coupon Value:** 2.00 per cent. (2.00%).
- **Index:** the index set forth in the table at C.20 below in the column entitled "Reference Asset(s)".
- **Reference Asset:** the Index.
- **t:** in respect of the Coupon Payment Date immediately following each Coupon Valuation Date, the amount (which may be zero) set forth in the "Coupon Valuation and Payment Date Table" above.

* * * * *

Early Redemption Amount

Redemption on an early redemption date: If, on an Early Redemption Valuation Date, an Early Redemption Event has occurred, the Issuer shall redeem each Security on the Early Redemption Date immediately after such Early Redemption Valuation Date by payment of the Early Redemption Amount, which shall be EUR 1,000 (together with any Coupon Amount payable on the Coupon Payment Date falling on such Early Redemption Date).

Defined terms used above:

- **Early Redemption Date:** each Coupon Payment Date other than the redemption date.
- **Early Redemption Event:** if, in respect of any Early Redemption Valuation Date, the closing value of the Reference Asset on such Early Redemption Valuation Date is *greater than or equal to* the "Early Redemption Barrier" (as set forth for such Reference Asset in the table at C.20 below).

- **Early Redemption Valuation Date:** each of 19 March 2014, 19 June 2014, 19 September 2014, 19 December 2014, 19 March 2015, 19 June 2015 and 21 September 2015, each subject to adjustment in accordance with the terms and conditions.

* * * * *

Redemption Amount

Redemption on the redemption date: Unless previously redeemed, or purchased and cancelled, in accordance with the conditions of the Securities, the Issuer shall redeem each Security on the redemption date by payment of the Redemption Amount determined in accordance with paragraph (a) or (b) below, as applicable:

- (a) if the Final Value of the Reference Asset is *equal to or greater than* the Redemption Barrier, the Redemption Amount shall be the Calculation Amount;
- (b) if the Final Value of the Reference Asset is *less than* the Redemption Barrier, and:
 - (i) a Barrier Event *has not* occurred, the Redemption Amount shall be the Calculation Amount; or
 - (ii) a Barrier Event *has* occurred, the Redemption Amount shall be an amount calculated in accordance with the formula below:

$$\text{Calculation Amount} \times \text{Max} \left[\text{Min} \left(\frac{\text{Final Value}}{\text{Initial Value}}; 1 \right); 0 \right]$$

Defined terms used above:

- **Barrier Event:** this will have occurred where, the closing value of the Reference Asset on an observation date falling within the Barrier Observation Period is less than the Barrier Event Strike of such Reference Asset set forth in the table at C.20 below.
- **Barrier Observation Period:** means in respect of the Valuation Date for the Reference Asset, the period commencing on, and including the Initial Valuation Date and ending on, and including, the Valuation Date for the Reference Asset.
- **Calculation Amount:** EUR 1,000.
- **Final Value:** the closing value of the Reference Asset on the Valuation Date, subject to adjustment and correction in accordance with the terms and conditions.
- **Initial Value:** 137.30, the closing value of the Reference Asset on the Initial Valuation Date, subject to adjustment and correction in accordance with the terms and conditions.
- **Redemption Barrier:** in respect of the Reference Asset set forth in the table at C.20 below in the column entitled "Reference Asset(s)", the amount set forth in the column entitled "Redemption Barrier" in the row corresponding to the Reference Asset.
- **Initial Valuation Date:** 19 December 2013, subject to adjustment in accordance with the terms and conditions.
- "**Max**" followed by a series of amounts inside brackets, means whichever is the greater of the amounts separated by a semi-colon inside those brackets. For example, "**Max**(x;y)" means the greater of component x and component y.

		<ul style="list-style-type: none"> • "Min" followed by a series of amounts inside brackets, means whichever is the lesser of the amounts separated by a semi-colon inside those brackets. For example, "Min(x;y)" means the lesser of component x and component y. • Valuation Date: 21 December 2015, subject to adjustment in accordance with the terms and conditions. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Early Payment Amount</u></p> <p>Unscheduled early redemption: The Securities may be redeemed prior to the scheduled redemption date (i) at the Issuer's option for reasons of (a) tax or (b) illegality, (ii) if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the underlying asset(s) or (iii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing. In such case, the amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption. The early redemption amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.</p> <p style="text-align: center;">* * * * *</p> <p>Calculation Agent: The Calculation Agent will be J.P. Morgan Securities plc. All calculations and all determinations under the Securities will be made by the Calculation Agent, unless otherwise provided in the terms and conditions.</p>														
C.19	Exercise level/final reference level:	The Final Value of the underlying asset will be determined on the Valuation Date.														
C.20	The underlying assets:	<p>The underlying asset is specified in the column entitled "Reference Asset(s)" (the "Reference Asset" or "underlying asset"), in the table below.</p> <table border="1"> <thead> <tr> <th>Reference Asset(s)</th> <th>Bloomberg</th> <th>Coupon Barrier Level</th> <th>Barrier Event Strike</th> <th>Early Redemption Barrier</th> <th>Redemption Barrier</th> <th>Index Sponsor</th> </tr> </thead> <tbody> <tr> <td>EURO STOXX® Banks (Price) Index</td> <td>SX7E <Index></td> <td>89.25, approximately 65.00 per cent. (65.00%) of the Initial Value</td> <td>89.25, approximately 65.00 per cent. (65.00%) of the Initial Value</td> <td>137.30, 100.00 per cent. (100.00%) of the Initial Value</td> <td>137.30, 100.00 per cent. (100.00%) of the Initial Value</td> <td>STOXX Limited</td> </tr> </tbody> </table>	Reference Asset(s)	Bloomberg	Coupon Barrier Level	Barrier Event Strike	Early Redemption Barrier	Redemption Barrier	Index Sponsor	EURO STOXX® Banks (Price) Index	SX7E <Index>	89.25, approximately 65.00 per cent. (65.00%) of the Initial Value	89.25, approximately 65.00 per cent. (65.00%) of the Initial Value	137.30, 100.00 per cent. (100.00%) of the Initial Value	137.30, 100.00 per cent. (100.00%) of the Initial Value	STOXX Limited
Reference Asset(s)	Bloomberg	Coupon Barrier Level	Barrier Event Strike	Early Redemption Barrier	Redemption Barrier	Index Sponsor										
EURO STOXX® Banks (Price) Index	SX7E <Index>	89.25, approximately 65.00 per cent. (65.00%) of the Initial Value	89.25, approximately 65.00 per cent. (65.00%) of the Initial Value	137.30, 100.00 per cent. (100.00%) of the Initial Value	137.30, 100.00 per cent. (100.00%) of the Initial Value	STOXX Limited										
SECTION D – RISKS																
D.2	Key risks that are specific to the Issuer, the Guarantor and the Group	<p>Investors in the Securities are exposed to the creditworthiness of the Issuer and the Guarantor:</p> <p>It is possible that the Issuer or the Guarantor could go bankrupt, become insolvent or enter receivership, or otherwise be unable to make the payments or (if applicable) the deliveries owing to investors under the Securities or to fulfil their respective obligations under the Securities to Holders. If that happens, investors will not have the protection of any deposit insurance scheme and will not be secured, and may lose some or all of their money.</p> <p>JPMorgan Chase is a major, global financial services group and, as such, faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Issuer's and the Guarantor's ability to fulfil their respective payment, (if applicable) delivery or other obligations under the Securities. These risks include</p>														

		<p>liquidity risk, market risk, credit risk, operational risk, reputational risk, the adequacy of risk management, disclosure controls and procedures and internal control over financial reporting, legal, regulatory and compliance risks, litigation and other contingent liabilities, competition risks, the financial condition of clients, customers and counterparties, adverse economic, monetary, political or legal developments, cross-border and foreign exchange risk, catastrophic events, risks from estimates and valuations, and risks relating to strategy. JPMorgan Chase's results of operations have in the past been, and may in the future be, adversely affected by, among other things, unfavourable U.S. and international financial market and economic conditions, legislative and regulatory developments, judicial and regulatory proceedings, and deficiencies in disclosure controls and procedures and internal control over financial reporting.</p> <p>The principal business of JPMSP is the raising and borrowing of money for JPMorgan Chase entities by issuing Securities and undertaking other financing activity. Generally, the proceeds of such activity will be delivered to other JPMorgan Chase entities and JPMSP will be dependent on receipt of funds or on the delivery of other obligations from hedging transactions entered into with other JPMorgan Chase entities to fulfil its respective payment, (if applicable) delivery or other obligations under the Securities. Accordingly, JPMSP is exposed to the same risks that affect the Guarantor.</p> <p>Risks that affect JPMorgan Chase & Co. can also affect JPMorgan Chase Bank, N.A. as there is substantial overlap in the businesses of JPMorgan Chase Bank, N.A. and JPMorgan Chase & Co. Further, JPMorgan Chase Bank, N.A. can be negatively affected by risks and other events affecting JPMorgan Chase & Co. even where JPMorgan Chase Bank, N.A. is not directly affected.</p>
D.6	<p>Key risks that are specific to the Securities</p>	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • Investors in the Securities may lose up to all of their investment in the Securities if any one or more of the following occurs: the conditions of the Securities do not provide for full repayment of the initial purchase price upon final or mandatory early redemption (or both) of the Securities, the Issuer or the Guarantor (or both) become subject to insolvency proceedings, the sale price of the Securities in the secondary market is less than the investor's initial investment or the Securities are subject to certain adjustments in accordance with the conditions of such Securities resulting in the scheduled amount to be paid or asset(s) to be delivered upon redemption being reduced to or being valued at an amount less than an investor's initial investment. • The Securities are unsecured obligations of the Issuer and the Guarantor. • The issue price of the Securities may be more than its market value as at the issue date and more than the price at which such Securities may be sold in any secondary market transactions. • The Securities are subject to the credit risk of the Issuer and the Guarantor. Any default by the Issuer and the Guarantor on its payment obligations would reduce the amount an investor would receive on the Securities, possibly to zero. • The market value of the Securities at any time and/or the amount payable and/or deliverable on redemption of the Securities depends on the performance of the underlying reference asset(s). Investors should not invest in the Securities if they do not fully understand how the performance of the relevant reference asset(s) may affect the payout and value of the Securities. • The market value of the Securities at any time will also be affected by

		<p>market interest and yield rates, the time remaining to maturity of the Securities, the dividend rate on the reference asset(s) and the financial results and prospects of the issuer of each reference asset (in the case of reference asset(s) which are equity securities), and numerous other economic, political and other factors.</p> <ul style="list-style-type: none"> • Holders of the Securities which reference one or more reference asset(s) are exposed to the price or performance of such reference asset(s), which may be highly volatile and could adversely affect the value of the Securities. • The potential for the value of the Securities to increase is limited as the payout is capped. • An active secondary trading market for the Securities is not likely to develop, and even if a market does develop, it is not possible to predict the price at which Securities will trade in such secondary market. None of the Issuer, the Guarantor or any J.P. Morgan affiliate makes any commitment to make a market in or to repurchase the Securities. • The price quoted by a dealer to purchase or value the Securities may be different from that quoted by a J.P. Morgan affiliate. Also, such price may reflect a dealer discount or a commission may be charged for secondary market transactions. • The Securities may be redeemed prior to their scheduled redemption date and the amount payable upon such unscheduled early redemption may be less than its original purchase price and could be zero. • JPMorgan Chase is subject to various potential conflicts of interest in respect of the Securities, which could have an adverse effect on the Securities. • Any consequential postponement of, or any alternative provisions for, valuation following any market disruption event specified to be applicable to the Securities may have an adverse effect on the value of the Securities. If certain adjustment events specified to be applicable to the Securities occur pursuant to the conditions of the Securities, the Calculation Agent may in certain cases adjust the conditions of the Securities without the Holder's consent or cause the early redemption of the Securities. • It may not be possible to use the Securities as a perfect hedge against the market risk associated with investing in one or more reference assets as the value of the Securities may not match exactly the value of the reference asset(s). • There may be regulatory and other consequences to the Holder of holding Securities linked to a reference asset. • The occurrence of a payment disruption event may lead to a delayed and/or reduced payment in respect of the Securities and in certain circumstances may even be zero. In this case, a Holder could lose up to all of its investment in the Securities. • Securities and certain rights thereunder may be amended, reduced or even cancelled without the Holders' consent or with the consent of only some of the Holders binding all of the Holders of Securities. • The Issuer may be substituted without the Holders' consent. • Payments to Holders in respect of the Securities and, in the case of JPMSP, payments received by the Issuer may be subject to U.S. withholding taxes, which may entitle the Issuer to redeem the Securities early. • Investors have no rights of ownership in the reference asset(s) and no J.P. Morgan affiliate is under any obligation to acquire and hold any reference
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		<p>asset.</p> <ul style="list-style-type: none"> • The past performance of a reference asset at the time the Securities are issued is not indicative of the future performance of the reference asset. • The pay-out and/or value of inventory securities which have been issued prior to the date of their purchase may be adversely affected if there has been any change in the reference asset(s) since the issue date. <p><i>Risks associated with indices as reference assets:</i></p> <ul style="list-style-type: none"> • The performance of an index depends upon macroeconomic factors relating to the shares or other components comprising such index, and in the case of share components, company-specific factors. Holders are exposed to the risk that returns on the Securities do not reflect a direct investment in underlying shares or other assets comprising an index. • If the index rules provide that dividends on its components do not increase the index level, Holders of the Securities will not participate in such dividends. Even if the index rules provide that dividends are reinvested (thereby increasing the index level), in some cases, the dividends may not be fully reinvested in an index. • A change in the composition or discontinuance of an index may affect the index level and adversely affect the market value of the Securities. • If an index adjustment event occurs, the Calculation Agent has broad discretion to make certain determinations and adjustments, to replace the original index with another and/or to cause early redemption of the Securities, any of which may be adverse to the Holders. <p><i>Risks relating to listed Securities:</i></p> <ul style="list-style-type: none"> • In certain circumstances, such as changes in listing requirements, the Issuer will not be obliged to maintain the listing of the Securities. <p>The Securities are not principal protected and investors may lose up to all of their investment.</p>
SECTION E – THE OFFER		
E.2b	Reasons for the offer and use of proceeds	The proceeds of the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	Terms and conditions of the offer	<p>The Securities are offered subject to the following conditions:</p> <p>Offer Price: EUR 1,000 per Certificate (of which 1.50 per cent. (1.50%) will be payable to the Distributor (defined below) as a commission)</p> <p>Conditions to which the offer is subject:</p> <ul style="list-style-type: none"> • the offer of the Securities is conditional on their issue; • the offer period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations; • the offer of the Securities may be withdrawn in whole or in part at any time before the issue date at the discretion of the Issuer by giving at least two business days' notice; and • if the amount subscribed for during this subscription period is less than 1,000 Securities, then the offer of the Securities may be withdrawn by the Issuer in its sole and absolute discretion.

		<p>Description of the application process:</p> <ul style="list-style-type: none"> • investors may apply to subscribe for Securities during the offer period; • any application shall be made in Italy to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities; • a potential purchaser should contact the Distributor prior to the end of the offer period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally; • there is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the offer period will be assigned up to the maximum amount of the offer. If during the offer period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the offer period and will immediately suspend the acceptances of further requests; and • a potential purchaser will, on the issue date, receive 100 per cent. of the amount of Securities allocated to it at the end of the offer period. <p>Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant: Not applicable; it is not possible to reduce subscription.</p> <p>Details of the minimum and/or maximum amount of application:</p> <ul style="list-style-type: none"> • maximum number of Securities to be issued is 20,000; and • minimum amount of application per investor will be one Security. The maximum amount of application will be subject only to availability at the time of application. <p>Details of the method and time limits for paying up and delivering the Securities:</p> <ul style="list-style-type: none"> • Securities will be available on a delivery versus payment basis; • the Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the issue date; and • the settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only. <p>Manner and date in which results of the offer are to be made public: Results of the offering will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and from the Distributor on or prior to the issue date.</p> <p>Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the issue date.</p> <p>Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy (the "Distributor").</p>
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E.4	Interests material to the issue/offer	<p>The fees payable to the Dealer and the fact that JPMorgan Chase affiliates (including the Issuer and the Guarantor) are subject to certain conflicts of interest between their own interests and those of holders of Securities, including:</p> <ul style="list-style-type: none"> • JPMorgan Chase affiliates may take positions in or deal with the Reference Asset(s); • the Calculation Agent, which will generally be a JPMorgan Chase affiliate, has broad discretionary powers which may not take into account the interests of the Holders; • JPMorgan Chase may have confidential information relating to the Reference Asset(s) and/or the Securities; and • a JPMorgan Chase affiliate is the hedge counterparty to the Issuer's obligations under the Securities.
E.7	Estimated expenses charged to the investor	<p>Apart from the Offer Price, which includes the initial commissions payable to the Distributor (as specified in the paragraph entitled "Offer Price" in E.3 above), the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.</p>

FINAL TERMS

Final Terms dated 22 January 2014

J.P. Morgan Structured Products B.V.

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

13,400 Certificates linked to the FTSE™ MIB Index, due January 2016 (the "Securities")

PART A - CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Reference Asset Linked Conditions (as may be amended and/or supplemented up to, and including, 24 January 2014) set forth in the Base Prospectus dated 3 May 2013 (the "**Base Prospectus**") and the supplements to the Base Prospectus which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. A Summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of the Final Terms) is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available from The Bank of New York Mellon (Luxembourg) S.A., at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (www.borsaitaliana.com) (upon listing).

- | | | |
|----|---|---|
| 1. | (i) Series Number: | Not Applicable |
| | (ii) Tranche Number: | Not Applicable |
| 2. | Specified Currency or Currencies: | EUR |
| 3. | Notes, Warrants or Certificates: | Certificates |
| 4. | Number of Certificates: | 13,400 |
| 5. | Issue Price: | EUR 1,000 per Certificate |
| | (i) Notional Amount per Certificate: | Not Applicable |
| | (ii) Calculation Amount: | EUR 1,000 |
| | (iii) Trading in Units (Notes): | Not Applicable |
| | (iv) Trading in Notional (Certificates): | Not Applicable |
| | (v) Minimum trading size: | The Securities may only be traded in a minimum initial amount of one Security and, thereafter, in multiples of one Security |
| 6. | Issue Date: | 24 January 2014 |
| 7. | Settlement Date and Redemption Date: | 26 January 2016 |

PROVISIONS APPLICABLE TO NOTES

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|---|----------------|
| 8. | Interest Commencement Date: | Not Applicable |
| 9. | Fixed Rate Note Provisions (General Condition 4.1): | Not Applicable |
| 10. | Floating Rate Note Provisions (General Condition 4.2): | Not Applicable |

PROVISIONS APPLICABLE TO WARRANTS (General Condition 11)

- | | | |
|-----|--|----------------|
| 11. | European, American or Bermudan Style: | Not Applicable |
| 12. | Automatic Exercise: | Not Applicable |
| 13. | Expiration Date: | Not Applicable |
| 14. | Expiration Date subject to Valuation Date adjustment: | Not Applicable |
| 15. | Potential Exercise Date(s): | Not Applicable |
| 16. | Potential Exercise Date subject to Valuation Date adjustment: | Not Applicable |
| 17. | Exercise Amount: | Not Applicable |
| 18. | Exercise Period: | Not Applicable |
| 19. | Minimum Exercise Number: | Not Applicable |
| 20. | Maximum Exercise Number: | Not Applicable |
| 21. | Cash Settlement/Issuer Physical Settlement: | Not Applicable |
| 22. | Settlement Amount: | Not Applicable |

PROVISIONS APPLICABLE TO CERTIFICATES

- | | | |
|-----|--|--------------|
| 23. | Exercise applicable to Certificates (General Condition 10): | Applicable |
| 24. | Minimum Transferable Amount: | One Security |

CERTIFICATE COUPON PROVISIONS

- | | | |
|-----|---|----------------|
| 25. | Fixed Rate Coupon Certificate Provisions (General Condition 8.1): | Not Applicable |
| 26. | Certificate Fixed Coupon Amount Provisions (General Condition 8.2) | Not Applicable |
| 27. | Certificate Floating Rate Coupon Provisions (General Condition 8.3): | Not Applicable |

REFERENCE ASSET LINKED COUPON PROVISIONS

28. **Reference Asset Linked Coupon Provisions (Payout Condition 1):** Applicable
- (i) Reference Asset(s): The Index as specified below in paragraph 34
 - (ii) Contingent Coupon: Not Applicable
 - (iii) Memory Coupon: Applicable
 - (a) Calculation Amount (CA): EUR 1,000
 - (b) Coupon Value: 1.50 per cent. (1.50%)
 - (iv) Coupon Payment Date(s): Each date set forth in the Coupon Valuation and Payment Date Table in the column entitled "Coupon Payment Date(s)"
 - (v) Coupon Barrier Event:
 - (a) Coupon Observation Period Closing: Not Applicable
 - (b) Coupon Observation Period Intra-Day: Not Applicable
 - (c) Coupon Valuation Date Closing: Applicable, for the purposes of the definition of "Coupon Barrier Event" in the Payout Conditions, less than Coupon Barrier Level is applicable
 - (vi) Coupon Barrier Level: As set forth in the Reference Asset Table in the column entitled "Coupon Barrier Level"
 - (vii) Coupon Observation Period: Not Applicable
 - (viii) Provisions for determining Coupon Amount where calculation by reference to Share and/or Index and/or Commodity and/or Commodity Index is impossible or impracticable or otherwise disrupted: The Index Linked Provisions are applicable. See paragraph 34

Coupon Valuation and Payment Date Table		
t	Coupon Valuation Date(s)	Coupon Payment Date(s)
1	17 April 2014	28 April 2014
2	17 July 2014	24 July 2014
3	17 October 2014	24 October 2014

4	19 January 2015	26 January 2015
5	17 April 2015	24 April 2015
6	17 July 2015	24 July 2015
7	19 October 2015	26 October 2015
8	Valuation Date	Redemption Date

PROVISIONS RELATING TO REDEMPTION OF SECURITIES

29. **Call Option (General Condition 5.1 in respect of Notes and General Condition 9.1 in respect of Certificates):** Not Applicable
30. **Early Redemption (Payout Condition 2):** Applicable
- (i) Early Redemption Event: Early Redemption Event 1
 - (ii) Early Redemption Barrier: As set forth in the Reference Asset Table in the column entitled "Early Redemption Barrier"
 - (iii) Early Redemption Valuation Date: Each Periodic Valuation Date
 - (iv) Early Redemption Date: Each Coupon Payment Date other than the Redemption Date
 - (v) Early Redemption Amount: The Calculation Amount
31. **Security Redemption Amount (Payout Condition 3):**
- (i) Reference Asset(s): The Index as specified below in paragraph 34
 - (ii) Provisions for determining Security Redemption Amount where calculation by reference to Share and/or Index and/or Commodity/Commodity Index is impossible or impracticable or otherwise disrupted: The Index Linked Provisions are applicable. See paragraph 34 below

PAYOUT CONDITIONS APPLICABLE TO THE SECURITIES

32. **Payout Conditions:** Applicable
- (i) Redemption Amount 1 (Payout Conditions 3(a) and 3(b)): Applicable
 - (a) Cash Settlement/Physical Settlement: Cash Settlement is applicable
 - (b) Calculation Amount (CA): EUR 1,000
 - (c) Initial Value: Initial Reference Asset Closing Value
 - (d) Redemption Barrier: As set forth in the Reference Asset Table in the column entitled "Redemption Barrier"

(e)	Cap:	100 per cent. (expressed as 1)
(f)	Floor:	Zero
(g)	Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, less than Barrier Event Strike is applicable
	– Barrier Observation Period Closing:	Applicable
	– Barrier Observation Period Intra-Day:	Not Applicable
	– Barrier Reference Date Closing:	Not Applicable
	– Barrier Reference Date:	Valuation Date
	– Barrier Event Strike:	As set forth in the Reference Asset Table in the column entitled "Barrier Event Strike"
(h)	Barrier Observation Period:	Applicable
	– Barrier Observation Period Start Date:	Initial Valuation Date, Included
	– Barrier Observation Period End Date:	Valuation Date, Included
(i)	Observation Date (Closing Valuation):	Applicable, as specified in the Index Linked Provisions
	– Specified Observation Date (Closing Valuation):	Valuation Date
(j)	Observation Date (Intra-Day Valuation):	Not Applicable
(ii)	Redemption Amount 2 (Payout Conditions 3(c) and 3(d)):	Not Applicable
(iii)	Redemption Amount 3 (Payout Conditions 3(e) and 3(f)):	Not Applicable
(iv)	Redemption Amount 4 (Payout Conditions 3(g) and 3(h)):	Not Applicable
(v)	Redemption Amount 5 (Payout Condition 3(i)):	Not Applicable
(vi)	Bonus Securities (Payout Conditions 3(j) and 3(k)):	Not Applicable
(vii)	Capped Bonus Securities (Payout Conditions 3(l) and 3(m)):	Not Applicable
(viii)	Barrier Reverse Convertible Securities (Payout Conditions 3(n) and 3(o)):	Not Applicable
(ix)	Reverse Convertible Securities (Payout Conditions 3(p) and 3(q)):	Not Applicable
(x)	Discount Securities (Payout Condition 3(c)):	Not Applicable

REFERENCE ASSET LINKED CONDITIONS

REFERENCE ASSET TABLE

Reference Asset(s)	Bloomberg Code: FTSEMIB <Index>	Initial Value	Coupon Barrier Level	Barrier Event Strike	Early Redemption Barrier	Redemption Barrier
FTSE™ MIB Index	Bloomberg Code: FTSEMIB <Index>	19,969.33	12,980.06, being approximately 65.00 per cent. (65.00%) of the Initial Value	12,980.06, being approximately 65.00 per cent. (65.00%) of the Initial Value	19,969.33, being 100.00 per cent. (100.00%) of the Initial Value	19,969.33, being 100.00 per cent. (100.00%) of the Initial Value

SHARE LINKED PROVISIONS

33. **Share Linked Provisions:** Not Applicable

INDEX LINKED PROVISIONS

34. **Index Linked Provisions:** Applicable

(i) Single Index or basket of Indices: Single Index

(ii) Index/Indices: As set forth in the Reference Asset Table above

(iii) Type of Index: Unitary Index

(iv) Exchange(s): Borsa Italiana

(v) Related Exchange(s): All Exchanges

(vi) Index Sponsor(s): FTSE International Limited

(vii) Initial Index Level: Not Applicable

(viii) Initial Closing Index Level: Applicable, as set forth in the Reference Asset Table above in the column entitled "Initial Value"

(ix) Initial Valuation Date(s): 17 January 2014

(x) Coupon Valuation Date(s): Each date set forth in the Coupon Valuation and Payment Date Table in the column entitled "Coupon Valuation Date(s)"

(xi) Periodic Valuation Date(s): Each of:

- (i) 17 April 2014;
- (ii) 17 July 2014;
- (iii) 17 October 2014;
- (iv) 19 January 2015;
- (v) 17 April 2015;

	(vi)	17 July 2015; and
	(vii)	19 October 2015
(xii)	Valuation Date(s):	19 January 2016
(xiii)	Valuation Time:	As specified in Index Linked Provision 7
(xiv)	Maximum Days of Disruption:	Three Scheduled Trading Days
(xv)	Fallback Valuation Date:	Default Fallback Valuation Date as specified in Index Linked Provision 7
(xvi)	Change in Law - Increased Cost:	Not Applicable
(xvii)	Hedging Disruption:	Not Applicable

COMMODITY LINKED PROVISIONS

35.	Commodity Linked Provisions:	Not Applicable
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FX LINKED PROVISIONS

36.	FX Linked Provisions:	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

37.	New Global Note:	Not Applicable
38.	Form of Securities:	Registered Securities / Italian Certificates
(i)	Temporary or Permanent Bearer Global Security / Registered Global Security:	Temporary Registered Global Security which is exchangeable for a Permanent Registered Global Security, each of which is exchangeable for Registered Definitive Securities (i) automatically in the limited circumstances specified in the relevant Registered Global Security or (ii) in the case of a Permanent Registered Global Security only, at any time at the option of the Issuer by giving notice to the Holders and the Registrar of its intention to effect such exchange on the terms as set forth in the relevant Permanent Registered Global Security
(ii)	Are the Notes to be issued in the form of obligations under French law?	No
(iii)	Name of French Registration Agent (<i>only if French Securities and the Notes are in a fully registered form (au nominatif pur) and if the Notes are not inscribed with the Issuer</i>):	Not Applicable
(iv)	Representation of Holders of Notes / Masse:	Not Applicable

(v)	Appointment of Holders' Joint Representative:	Not Applicable
39.	Record Date:	As set out in the General Conditions
40.	Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:	Milan (and, for the avoidance of doubt, TARGET2)
41.	Payment Disruption Event (General Condition 13):	
	– Relevant Currency:	Specified Currency
42.	Termination Event Notice Period (General Condition 16):	As specified in General Condition 16
43.	Tax Termination Event Notice Period (General Condition 17.3):	As specified in General Condition 17.3
44.	Early Redemption for Tax on Underlying Hedge Transactions (General Condition 17.4):	Not Applicable
45.	Physical Settlement (General Condition 14):	Not Applicable
46.	Calculation Agent:	J.P. Morgan Securities plc
47.	Redenomination, Renominalisation and Reconventioning Provisions (General Condition 20.1):	Not Applicable
48.	Gross Up (General Condition 17):	Applicable – as specified in General Condition 17.1
	Exclude Section 871(m) Taxes from Gross Up (General Condition 17.1):	Not Applicable
49.	Rounding (General Condition 21):	
	(i) Percentages – Default Rounding:	Not Applicable
	(ii) Figures – Default Rounding:	Not Applicable
	(iii) Currency amounts due and payable – Default Rounding:	Applicable
	(iv) Specified Fraction:	One hundredth of a percentage point (with halves being rounded up)
	(v) Specified Unit:	Not Applicable

(vi) Specified Decimal Place:

Coupon Barrier Level: rounded to two decimal places (with halves being rounded up)

Barrier Event Strike: rounded to two decimal places (with halves being rounded up)

Early Redemption Barrier: rounded to two decimal places (with halves being rounded up)

Redemption Barrier: rounded to two decimal places (with halves being rounded up)

DISTRIBUTION

50. **If non-syndicated, name and address of Dealer:**

J.P. Morgan Securities plc of 25 Bank Street, Canary Wharf London E14 5JP

For the avoidance of doubt, the Dealer will not act as distributor.

(i) *Responsabile del Collocamento:*

J.P. Morgan Securities plc is the *Responsabile del Collocamento* (the "**Lead Manager**"), in relation to the public offer in Italy since it has organised the placing syndicate by appointing the distributors. For the avoidance of doubt, the Lead Manager will not act as distributor/placer and will not place the Securities in Italy.

(ii) If syndicated, names of Managers:

Not Applicable

(iii) Date of Subscription Agreement:

Not Applicable

51. **JPMSP ERISA (Purchaser representations and requirements and transfer restrictions):** JPMSP Standard Restrictions apply

Signed on behalf of the Issuer:

By: _____

Duly authorised

Signed on behalf of the Guarantor:

By: _____

Duly authorised

PART B – OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

Application will be made for the Securities to be listed on the Official List of Borsa Italiana S.p.A. and admitted to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A. with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Securities on the relevant stock exchange(s) over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).

RATINGS Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as discussed in the section of the Base Prospectus entitled "Conflicts of Interest", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer:	Not Applicable
(ii) Estimated net proceeds:	Not Applicable
(iii) Estimated total expenses:	Not Applicable

PERFORMANCE OF REFERENCE ASSET(S) AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S)

Details of the past and future performance and the volatility of the Index may be obtained from www.stoxx.com and Bloomberg®.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Reference Asset, unless required to do so by applicable law or regulation.

OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:	No
ISIN:	NL0010611737
Common Code:	100644029
Relevant Clearing System(s) and the relevant identification number(s):	For the purpose of the offer in Italy, the clearing system will be Monte Titoli S.p.A., acting on behalf of Euroclear/Clearstream, Luxembourg
Delivery:	Delivery against payment
The Agents appointed in respect of the Securities are:	As set out in the Agency Agreement
Registrar:	The Bank of New York Mellon (Luxembourg) S.A.

TERMS AND CONDITIONS OF THE OFFER

Non exempt Offer:

The offer of the Securities will be made by UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy (the "**Distributor**") other than pursuant to Article 3(2) of the Prospectus Directive in Italy during the period from (and including) 30 December 2013 to (and including) 17 January 2014 (the "**Offer Period**")

Offer Price:

The Offer Price is EUR 1,000 per Certificate (of which 1.50 per cent. (1.50%) will be payable to the Distributor as a commission)

Conditions to which the offer is subject:

The offer of the Securities is conditional on their issue.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations. Any adjustments to such Offer Period will be set out in one or more notices to be made available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer by giving at least two Business Days' notice, and notification of such withdrawal will be published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

If the amount subscribed for during this subscription period is less than 1,000 Securities, then the offer of the Securities may be withdrawn by the Issuer in its sole and absolute discretion and if so, no Securities will be issued, and notification of such withdrawal will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

For the avoidance of doubt, if any application has been made by a potential purchaser and the Issuer exercises such a right, each such potential purchaser shall not be entitled to subscribe or otherwise acquire the Securities.

The Securities will be offered in Italy on the basis of a public offer.

Description of the application process:

Investors may apply to subscribe for Securities during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

Any application shall be made in Italy to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities.

A potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

A potential purchaser will, on the Issue Date, receive 100 per cent. of the amount of Securities allocated to it at the end of the Offer Period.

Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant:

Not Applicable

Details of the minimum and/or maximum amount of application:

The maximum number of Securities to be issued is 13,400.

Details of the method and time limits for paying up and delivering the Securities:	The minimum amount of application per investor will be one Security. The maximum amount of application will be subject only to availability at the time of application.
Manner and date in which results of the offer are to be made public:	Securities will be available on a delivery versus payment basis.
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	The Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the Issue Date.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	The settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.
Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	The results of the offering will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and from the Distributor on or prior to the Issue Date
Consent:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date
	Apart from the Offer Price, which includes the initial commissions payable to the Distributor (as specified in the paragraph entitled "Offer Price" above), the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.
	UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy
	The Issuer does not consent to the use of the Base Prospectus by any person other than the Dealer.

INDEX DISCLAIMER

FTSE MIB Index

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ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

Summaries are made up of disclosure requirements known as "Elements". These elements are numbered in Sections A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for these types of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".

SECTION A – INTRODUCTION AND WARNINGS		
A.1	Introduction and warnings	This summary should be read as introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary, is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.
A.2	Consent(s)	The Issuer does not consent to the use of the Base Prospectus by any person other than the Dealer.
SECTION B – ISSUER AND GUARANTOR		
B.1	Legal and commercial name of the Issuer	J.P. Morgan Structured Products B.V. ("JPMSP")
B.2	Domicile and legal form of the Issuer, legislation under which it operates and country of incorporation	JPMSP was incorporated as a private limited liability company (<i>besloten vennootschap met beperkte aansprakelijkheid</i>) in Amsterdam, The Netherlands. JPMSP mainly operates under the Dutch Civil Code (<i>Burgerlijk Wetboek</i>) and the Dutch Financial Supervision Act (<i>Wet op het financieel toezicht</i>). JPMSP has its registered offices in Amsterdam, The Netherlands.
B.4b	Known trends with respect to the Issuer and the industries in which it operates	JPMSP's primary objective in 2013 will be the continued development of securitised products for their placement to retail, "high net worth" and institutional investors principally outside of the United States of America, linked to various underlying reference assets including equity, credit, interest rates, commodities and so called "alternatives" such as funds and hedge funds.

B.5	The Issuer's group	<p>JPMSP is an indirect, wholly-owned subsidiary of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is one of the principal bank subsidiaries of JPMorgan Chase & Co. JPMorgan Chase & Co. (together with its consolidated subsidiaries, "JPMorgan Chase") is a leading global financial services firm and one of the largest banking institutions in the United States, with operations worldwide.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">JPMorgan Chase & Co.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">JPMorgan Chase Bank, N.A.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan International Inc.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">Bank One International Holdings Corporation</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan International Finance Limited</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan Structured Products B.V.</td> <td></td> </tr> </table>	JPMorgan Chase & Co.	100%	JPMorgan Chase Bank, N.A.	100%	J.P. Morgan International Inc.	100%	Bank One International Holdings Corporation	100%	J.P. Morgan International Finance Limited	100%	J.P. Morgan Structured Products B.V.																																												
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B.9	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.																																																							
B.10	Audit report qualifications	Not applicable; there are no qualifications in the audit report on the historical financial information.																																																							
B.12	Selected historical key financial information of the Issuer, no material adverse change statement and description of significant changes in financial or trading position of the Issuer	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: left;">JPMSP</th> </tr> <tr> <th style="text-align: left;">in USD</th> <th colspan="2" style="text-align: center;">Six months ended 30 June</th> <th colspan="2" style="text-align: center;">Year ended 31 December</th> </tr> <tr> <th></th> <th style="text-align: center;">2013</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2011</th> </tr> </thead> <tbody> <tr> <td>Profit on ordinary activities before taxation:</td> <td style="text-align: right;">643,000</td> <td style="text-align: right;">818,000</td> <td style="text-align: right;">1,473,000</td> <td style="text-align: right;">2,000,000</td> </tr> <tr> <td>Profit after tax:</td> <td style="text-align: right;">498,000</td> <td style="text-align: right;">627,000</td> <td style="text-align: right;">1,113,000</td> <td style="text-align: right;">1,347,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th style="text-align: left;">in USD</th> <th colspan="2" style="text-align: center;">Six months ended 30 June</th> <th colspan="2" style="text-align: center;">Year ended 31 December</th> </tr> <tr> <th></th> <th style="text-align: center;">2013</th> <th></th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2011</th> </tr> <tr> <td>Total assets:</td> <td style="text-align: right;">19,894,685,000</td> <td></td> <td style="text-align: right;">18,621,678,000</td> <td style="text-align: right;">23,248,274,000</td> </tr> <tr> <td>Total liabilities:</td> <td style="text-align: right;">19,365,682,000</td> <td></td> <td style="text-align: right;">18,093,173,000</td> <td style="text-align: right;">22,720,882,000</td> </tr> <tr> <td>Total Shareholders' funds:</td> <td style="text-align: right;">529,003,000</td> <td></td> <td style="text-align: right;">528,505,000</td> <td style="text-align: right;">527,392,000</td> </tr> </tbody> </table> <p>There has been no material adverse change in the prospects of the Issuer since 31 December 2012.</p>	JPMSP					in USD	Six months ended 30 June		Year ended 31 December			2013	2012	2012	2011	Profit on ordinary activities before taxation:	643,000	818,000	1,473,000	2,000,000	Profit after tax:	498,000	627,000	1,113,000	1,347,000						in USD	Six months ended 30 June		Year ended 31 December			2013		2012	2011	Total assets:	19,894,685,000		18,621,678,000	23,248,274,000	Total liabilities:	19,365,682,000		18,093,173,000	22,720,882,000	Total Shareholders' funds:	529,003,000		528,505,000	527,392,000
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		Not applicable; there has been no significant change in the financial or trading position of the Issuer subsequent to 30 June 2013.
B.13	Recent events material to the evaluation of the Issuer's solvency	Not applicable; there has been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	Issuer's position in its corporate group and dependence upon other members of the Issuer's group	See B.5 It is anticipated that JPMSP will, for each issuance, enter into hedging arrangements with other J.P. Morgan affiliates, and that such arrangements will be sufficient to hedge its market risk for each such issuance. Accordingly, the ability of JPMSP to perform its obligations under the Securities may be affected by any inability or failure to perform, pursuant to its hedging arrangements, by such other J.P. Morgan affiliate.
B.15	Principal activities	JPMSP's business principally consists of the issuance of securitised derivatives comprising notes, warrants and certificates, including equity-linked, reverse convertible and market participation notes and the subsequent hedging of those risk positions.
B.16	Ownership and control of the Issuer	See B.5
B.18	Nature and scope of the Guarantee	The Guarantor has unconditionally and irrevocably guaranteed that if for some reason the Issuer does not pay any sum due by it or perform any other obligation in respect of any Security issued by it on the date such payment or performance is due, the Guarantor will pay that sum or perform or procure the performance of the relevant obligation.
B.19 (B.1)	Name of Guarantor	JPMorgan Chase Bank, N.A.
B.19 (B.2)	Domicile and legal form of the Guarantor, legislation under which it operates and country of incorporation	JPMorgan Chase Bank, N.A. is a national banking association organised under U.S. federal law. JPMorgan Chase Bank operates and is subject to regulation under federal and state banking and other laws in the United States, including the National Banking Act and the Federal Deposit Insurance Act, as well as the applicable laws of each of the various jurisdictions outside the United States in which it does business. The registered office of JPMorgan Chase Bank, N.A. is located in Columbus, Ohio, U.S.A. and its principal place of business is located in New York, New York, U.S.A.
B.19 (B.4b)	Known trends with respect to the Guarantor and the industries in which it operates	JPMorgan Chase Bank, N.A.'s outlook for the remainder of 2013 should be viewed against the backdrop of the global and U.S. economies, financial markets activity, the geopolitical environment, the competitive environment, client activity levels, and regulatory and legislative developments in the United States and other countries where JPMorgan Chase does business. Each of these linked factors will affect the performance of JPMorgan Chase and its lines of business. JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase.

B.19 (B.5)	The Guarantor's group	<p>JPMorgan Chase Bank, N.A. is one of the principal bank subsidiaries of JPMorgan Chase & Co. JPMorgan Chase & Co. (together with its consolidated subsidiaries, "JPMorgan Chase") is a leading global financial services firm and one of the largest banking institutions in the United States, with operations worldwide.</p> <table border="1" data-bbox="635 376 1225 521"> <tr> <td colspan="2" data-bbox="635 376 1225 427">JPMorgan Chase & Co.</td> </tr> <tr> <td data-bbox="635 427 930 472"></td> <td data-bbox="930 427 1225 472">100%</td> </tr> <tr> <td colspan="2" data-bbox="635 472 1225 521">JPMorgan Chase Bank, N.A.</td> </tr> </table>	JPMorgan Chase & Co.			100%	JPMorgan Chase Bank, N.A.																																																																						
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B.19 (B.9)	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.																																																																											
B.19 (B.10)	Audit report qualifications	Not applicable; there are no any qualifications in the audit report on the historical financial information.																																																																											
B.19 (B.12)	Selected historical key information of the Guarantor, no material adverse change statement and description of significant changes in the financial or trading position of the Guarantor	<table border="1" data-bbox="515 750 1391 1279"> <thead> <tr> <th colspan="5" data-bbox="515 750 1391 779">JPMorgan Chase Bank, N.A.</th> </tr> <tr> <th colspan="5" data-bbox="515 779 1391 808">Selected income statement data</th> </tr> <tr> <th data-bbox="515 808 751 837">(in USD millions)</th> <th colspan="2" data-bbox="751 808 1078 837">Six months ended 30 June</th> <th colspan="2" data-bbox="1078 808 1391 837">Year ended 31 December</th> </tr> <tr> <td data-bbox="515 837 751 880"></td> <th data-bbox="751 837 914 880">2013</th> <th data-bbox="914 837 1078 880">2012</th> <th data-bbox="1078 837 1246 880">2012</th> <th data-bbox="1246 837 1391 880">2011</th> </tr> <tr> <td data-bbox="515 880 751 909"></td> <td colspan="4" data-bbox="751 880 1391 909">(unaudited)</td> </tr> </thead> <tbody> <tr> <td data-bbox="515 909 751 940">Total net revenue:</td> <td data-bbox="751 909 914 940">38,157</td> <td data-bbox="914 909 1078 940">35,961</td> <td data-bbox="1078 909 1246 940">71,670</td> <td data-bbox="1246 909 1391 940">73,272</td> </tr> <tr> <td data-bbox="515 940 751 972">Net income:</td> <td data-bbox="751 940 914 972">10,189</td> <td data-bbox="914 940 1078 972">6,225</td> <td data-bbox="1078 940 1246 972">13,955</td> <td data-bbox="1246 940 1391 972">12,456</td> </tr> <tr> <th colspan="5" data-bbox="515 972 1391 1001">Selected balance sheet data</th> </tr> <tr> <th data-bbox="515 1001 751 1030">(in USD millions)</th> <th colspan="2" data-bbox="751 1001 1078 1030">Six months ended 30 June</th> <th colspan="2" data-bbox="1078 1001 1391 1030">As at 31 December</th> </tr> <tr> <td data-bbox="515 1030 751 1072"></td> <th data-bbox="751 1030 914 1072">2013</th> <th data-bbox="914 1030 1078 1072"></th> <th data-bbox="1078 1030 1246 1072">2012</th> <th data-bbox="1246 1030 1391 1072">2011</th> </tr> <tr> <td data-bbox="515 1072 751 1102"></td> <td colspan="4" data-bbox="751 1072 1391 1102">(unaudited)</td> </tr> <tr> <td data-bbox="515 1102 751 1167">Loans, net of allowance for loan losses:</td> <td data-bbox="751 1102 914 1167">603,912</td> <td data-bbox="914 1102 1078 1167"></td> <td data-bbox="1078 1102 1246 1167">606,090</td> <td data-bbox="1246 1102 1391 1167">578,648</td> </tr> <tr> <td data-bbox="515 1167 751 1198">Total assets:</td> <td data-bbox="751 1167 914 1198">1,947,794</td> <td data-bbox="914 1167 1078 1198"></td> <td data-bbox="1078 1167 1246 1198">1,896,773</td> <td data-bbox="1246 1167 1391 1198">1,811,678</td> </tr> <tr> <td data-bbox="515 1198 751 1229">Deposits:</td> <td data-bbox="751 1198 914 1229">1,249,452</td> <td data-bbox="914 1198 1078 1229"></td> <td data-bbox="1078 1198 1246 1229">1,246,327</td> <td data-bbox="1246 1198 1391 1229">1,190,738</td> </tr> <tr> <td data-bbox="515 1229 751 1261">Total stockholders' equity:</td> <td data-bbox="751 1229 914 1261">151,237</td> <td data-bbox="914 1229 1078 1261"></td> <td data-bbox="1078 1229 1246 1261">146,025</td> <td data-bbox="1246 1229 1391 1261">130,777</td> </tr> </tbody> </table> <p data-bbox="515 1317 1391 1377">There has been no material adverse change in the prospects of the Guarantor since 31 December 2012.</p> <p data-bbox="515 1393 1391 1453">Not applicable; there has been no significant change in the financial or trading position of the Guarantor subsequent to 30 June 2013.</p>	JPMorgan Chase Bank, N.A.					Selected income statement data					(in USD millions)	Six months ended 30 June		Year ended 31 December			2013	2012	2012	2011		(unaudited)				Total net revenue:	38,157	35,961	71,670	73,272	Net income:	10,189	6,225	13,955	12,456	Selected balance sheet data					(in USD millions)	Six months ended 30 June		As at 31 December			2013		2012	2011		(unaudited)				Loans, net of allowance for loan losses:	603,912		606,090	578,648	Total assets:	1,947,794		1,896,773	1,811,678	Deposits:	1,249,452		1,246,327	1,190,738	Total stockholders' equity:	151,237		146,025	130,777
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B.19 (B.13)	Recent events material to the evaluation of the Guarantor's solvency	Not applicable; there has been no recent events particular to the Guarantor which are to a material extent relevant to the evaluation of the Guarantor's solvency.																																																																											
B.19 (B.14)	Dependence upon other members of the Guarantor's group	<p>See B.19 (B. 5)</p> <p>JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase and consequently JPMorgan Chase Bank, N.A. is dependent on JPMorgan Chase (including JPMorgan Chase Bank, N.A.'s subsidiaries) to conduct its business.</p>																																																																											
B.19 (B.15)	Principal activities	JPMorgan Chase Bank, N.A. offers a wide range of banking services to its customers both in the United States and internationally, including investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management.																																																																											

B.19 (B.16)	Ownership and control of the Guarantor	See B.19 (B.5)
SECTION C – SECURITIES		
C.1	Type and class of the Securities, including security identification numbers:	Cash settled Securities comprised of Index Linked Securities (the " Securities "). ISIN: NL0010611737; Common Code: 100644029
C.2	Currency:	The currency of the Securities will be EUR (the " Specified Currency ").
C.5	Restrictions on free transferability:	The Securities may not be legally or beneficially owned by any U.S. person at any time nor offered, sold, delivered, pledged, assigned or otherwise transferred or exercised or redeemed at any time within the United States or to, or for the account or benefit of, any U.S. person. Further, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. Subject to the above, the Securities will be freely transferable.
C.8	Rights attached to the Securities, including ranking and limitation on rights:	Rights: The Securities give the right to each holder of Securities (a " Holder ") to receive a potential return on the Securities (see C.18 below), together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments. The terms and conditions are governed under English law. Ranking: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally with all other direct, unsubordinated and unsecured obligations of the Issuer. The JPMorgan Chase Bank, N.A. Guarantee is an unsecured and unsubordinated general obligation of JPMorgan Chase Bank, N.A. and not of any of its affiliates. Limitations to rights: <ul style="list-style-type: none"> • Notwithstanding that the Securities are linked to the performance of the underlying asset(s), Holders do not have any rights in respect of the underlying assets(s). • The terms and conditions of the Securities contain provisions for calling meetings of Holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all Holders, including Holders who did not attend and vote at the relevant meeting and Holders who voted in a manner contrary to the majority. Further, in certain circumstances, the Issuer may amend the terms and conditions of the Securities, without the consent of the Holders. • The terms and conditions of the Securities permit the Issuer and the Calculation Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the consent of the Holders, to make adjustments to the terms and conditions, to redeem the Securities prior to maturity, to postpone valuation of the underlying asset(s) or scheduled payments under the Securities, to redenominate the currency of the Securities, to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the underlying asset(s).

C.11	Admission to trading:	Application will be made to admit the Securities to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A.
C.15	Effect of underlying instrument(s) on value of investment:	<p>The value of the Securities and whether any Coupon Amount is payable on a Coupon Payment Date will depend on the performance of the underlying asset on the Coupon Valuation Date immediately preceding such Coupon Payment Date.</p> <p>The value of the Securities and whether the Securities will redeem early on an Early Redemption Date will depend on the value of the underlying asset on the Early Redemption Valuation Date immediately preceding such Early Redemption Date.</p> <p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the redemption date will depend on the performance of the underlying asset during the relevant observation period and on the Valuation Date.</p> <p>See C.18. below.</p>
C.16	Redemption date:	The redemption date is 26 January 2016, subject to adjustment for non-business days in accordance with the terms and conditions
C.17	Settlement procedure of the derivative securities:	For the purpose of the offer in Italy, the clearing system will be Monte Titoli S.p.A., acting on behalf of Euroclear Bank SA/NV/Clearstream Banking, <i>société anonyme</i> . The Issuer will have discharged its payment obligations by payment to, or to the order of, the relevant Clearing System in respect of the amount so paid.
C.18	Return on the Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • the payment on the relevant payment date(s) of an amount on account of Coupon; • the potential payment of (i) an Early Redemption Amount following redemption of the Securities prior to the scheduled redemption date due to the occurrence an "Early Redemption Event" (as described below) or (ii) an Early Payment Amount upon an unscheduled early redemption of the Securities (as described below); • if the Securities are not previously redeemed, or purchased and cancelled, the payment of the Redemption Amount on the scheduled redemption date of the Securities. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Coupon</u></p> <p>Coupon Amount: In respect of each Coupon Payment Date and the Coupon Valuation Date falling immediately prior to such Coupon Payment Date (each term as set forth in the "Coupon Valuation and Payment Date Table" below, each subject to adjustment in accordance with the terms and conditions):</p> <p>(i) if a Coupon Barrier Event <i>has not</i> occurred, the Coupon Amount in respect of each Security payable on such Coupon Payment Date shall be an amount in the Specified Currency calculated in accordance with the following formula:</p> $(\text{Calculation Amount} \times \text{Coupon Value} \times t) - \text{APCA}$ <p>(ii) if a Coupon Barrier Event <i>has</i> occurred, the Coupon Amount in respect of each Security on such Coupon Payment Date shall be zero.</p>

Coupon Valuation and Payment Date Table

t	Coupon Valuation Date	Coupon Payment Date
1	17 April 2014	28 April 2014
2	17 July 2014	24 July 2014
3	17 October 2014	24 October 2014
4	19 January 2015	26 January 2015
5	17 April 2015	24 April 2015
6	17 July 2015	24 July 2015
7	19 October 2015	26 October 2015
8	19 January 2016	26 January 2016

Defined terms used above:

- **APCA:** in respect of a Coupon Payment Date, the aggregate amount of all Coupon Amounts (if any) paid in respect of all Coupon Payment Dates (if any) preceding such Coupon Payment Date for one each Security, provided that if there are no preceding Coupon Payment Dates and/or no Coupon Amount has been paid prior to such Coupon Payment Date, then the APCA for such Coupon Payment Date shall be zero.
- **Calculation Amount:** EUR 1,000.
- **Coupon Barrier Event:** this will have occurred on a Coupon Valuation Date where the closing value of a Reference Asset on such date is less than the Coupon Barrier Level of such Reference Asset set forth in the table at C.20 below.
- **Coupon Value:** 1.50 per cent. (1.50%).
- **Index:** the index set forth in the table at C.20 below in the column entitled "Reference Asset(s)".
- **Reference Asset:** the Index.
- **t:** in respect of the Coupon Payment Date immediately following each Coupon Valuation Date, the amount (which may be zero) set forth in the "Coupon Valuation and Payment Date Table" above.

* * * * *

Early Redemption Amount

Redemption on an early redemption date: If, on an Early Redemption Valuation Date, an Early Redemption Event has occurred, the Issuer shall redeem each Security on the Early Redemption Date immediately after such Early Redemption Valuation Date by payment of the Early Redemption Amount, which shall be EUR 1,000 (together with any Coupon Amount payable on the Coupon Payment Date falling on such Early Redemption Date).

Defined terms used above:

- **Early Redemption Date:** each Coupon Payment Date other than the redemption date.
- **Early Redemption Event:** if, in respect of any Early Redemption Valuation Date, the closing value of the Reference Asset on such Early Redemption Valuation Date is *greater than or equal to* the "Early Redemption Barrier" (as set forth for such Reference Asset in the table at C.20 below).

- **Early Redemption Valuation Date:** each of 17 April 2014, 17 July 2014, 17 October 2014, 19 January 2015, 17 April 2015, 17 July 2015 and 19 October 2015, each subject to adjustment in accordance with the terms and conditions.

* * * * *

Redemption Amount

Redemption on the redemption date: Unless previously redeemed, or purchased and cancelled, in accordance with the conditions of the Securities, the Issuer shall redeem each Security on the redemption date by payment of the Redemption Amount determined in accordance with paragraph (a) or (b) below, as applicable:

- (a) if the Final Value of the Reference Asset is *equal to or greater than* the Redemption Barrier, the Redemption Amount shall be the Calculation Amount;
- (b) if the Final Value of the Reference Asset is *less than* the Redemption Barrier, and:
 - (i) a Barrier Event *has not* occurred, the Redemption Amount shall be the Calculation Amount; or
 - (ii) a Barrier Event *has* occurred, the Redemption Amount shall be an amount calculated in accordance with the formula below:

$$\text{Calculation Amount} \times \text{Max} \left[\text{Min} \left(\frac{\text{Final Value}}{\text{Initial Value}}; 1 \right); 0 \right]$$

Defined terms used above:

- **Barrier Event:** this will have occurred where, the closing value of the Reference Asset on an observation date falling within the Barrier Observation Period is less than the Barrier Event Strike of such Reference Asset set forth in the table at C.20 below.
- **Barrier Observation Period:** means in respect of the Valuation Date for the Reference Asset, the period commencing on, and including the Initial Valuation Date and ending on, and including, the Valuation Date for the Reference Asset.
- **Calculation Amount:** EUR 1,000.
- **Final Value:** the closing value of the Reference Asset on the Valuation Date, subject to adjustment and correction in accordance with the terms and conditions.
- **Initial Value:** 19,969.33, being the closing value of the Reference Asset on the Initial Valuation Date, subject to adjustment and correction in accordance with the terms and conditions.
- **Redemption Barrier:** in respect of the Reference Asset set forth in the table at C.20 below in the column entitled "Reference Asset(s)", the amount set forth in the column entitled "Redemption Barrier" in the row corresponding to the Reference Asset.
- **Initial Valuation Date:** 17 January 2014, subject to adjustment in accordance with the terms and conditions.
- "**Max**" followed by a series of amounts inside brackets, means whichever is the greater of the amounts separated by a semi-colon inside those brackets. For example, "**Max**(x;y)" means the greater of component x and component y.
- "**Min**" followed by a series of amounts inside brackets, means whichever is

		<p>the lesser of the amounts separated by a semi-colon inside those brackets. For example, "Min(x;y)" means the lesser of component x and component y.</p> <ul style="list-style-type: none"> • Valuation Date: 19 January 2016, subject to adjustment in accordance with the terms and conditions. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Early Payment Amount</u></p> <p>Unscheduled early redemption: The Securities may be redeemed prior to the scheduled redemption date (i) at the Issuer's option for reasons of (a) tax or (b) illegality, (ii) if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the underlying asset(s) or (iii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing. In such case, the amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption. The early redemption amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.</p> <p style="text-align: center;">* * * * *</p> <p>Calculation Agent: The Calculation Agent will be J.P. Morgan Securities plc. All calculations and all determinations under the Securities will be made by the Calculation Agent, unless otherwise provided in the terms and conditions.</p>														
C.19	Exercise level/final reference level:	The Final Value of the underlying asset will be determined on the Valuation Date.														
C.20	The underlying assets:	<p>The underlying asset is specified in the column entitled "Reference Asset(s)" (the "Reference Asset" or "underlying asset"), in the table below.</p> <table border="1"> <thead> <tr> <th>Reference Asset(s)</th> <th>Bloomberg</th> <th>Coupon Barrier Level</th> <th>Barrier Event Strike</th> <th>Early Redemption Barrier</th> <th>Redemption Barrier</th> <th>Index Sponsor</th> </tr> </thead> <tbody> <tr> <td>FTSE™ MIB Index</td> <td>FTSEMIB <Index></td> <td>12,980.06, being approximately 65.00 per cent. (65.00%) of the Initial Value</td> <td>12,980.06, being approximately 65.00 per cent. (65.00%) of the Initial Value</td> <td>19,969.33, being 100.00 per cent. (100.00%) of the Initial Value</td> <td>19,969.33, being 100.00 per cent. (100.00%) of the Initial Value</td> <td>FTSE International Limited</td> </tr> </tbody> </table>	Reference Asset(s)	Bloomberg	Coupon Barrier Level	Barrier Event Strike	Early Redemption Barrier	Redemption Barrier	Index Sponsor	FTSE™ MIB Index	FTSEMIB <Index>	12,980.06, being approximately 65.00 per cent. (65.00%) of the Initial Value	12,980.06, being approximately 65.00 per cent. (65.00%) of the Initial Value	19,969.33, being 100.00 per cent. (100.00%) of the Initial Value	19,969.33, being 100.00 per cent. (100.00%) of the Initial Value	FTSE International Limited
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SECTION D – RISKS																
D.2	Key risks that are specific to the Issuer, the Guarantor and the Group	<p>Investors in the Securities are exposed to the creditworthiness of the Issuer and the Guarantor:</p> <p>It is possible that the Issuer or the Guarantor could go bankrupt, become insolvent or enter receivership, or otherwise be unable to make the payments or (if applicable) the deliveries owing to investors under the Securities or to fulfil their respective obligations under the Securities to Holders. If that happens, investors will not have the protection of any deposit insurance scheme and will not be secured, and may lose some or all of their money.</p> <p>JPMorgan Chase is a major, global financial services group and, as such, faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Issuer's and the Guarantor's ability to fulfil their respective payment, (if applicable) delivery or other obligations under the Securities. These risks include liquidity risk, market risk, credit risk, operational risk, reputational risk, the</p>														

		<p>adequacy of risk management, disclosure controls and procedures and internal control over financial reporting, legal, regulatory and compliance risks, litigation and other contingent liabilities, competition risks, the financial condition of clients, customers and counterparties, adverse economic, monetary, political or legal developments, cross-border and foreign exchange risk, catastrophic events, risks from estimates and valuations, and risks relating to strategy. JPMorgan Chase's results of operations have in the past been, and may in the future be, adversely affected by, among other things, unfavourable U.S. and international financial market and economic conditions, legislative and regulatory developments, judicial and regulatory proceedings, and deficiencies in disclosure controls and procedures and internal control over financial reporting.</p> <p>The principal business of JPMSP is the raising and borrowing of money for JPMorgan Chase entities by issuing Securities and undertaking other financing activity. Generally, the proceeds of such activity will be delivered to other JPMorgan Chase entities and JPMSP will be dependent on receipt of funds or on the delivery of other obligations from hedging transactions entered into with other JPMorgan Chase entities to fulfil its respective payment, (if applicable) delivery or other obligations under the Securities. Accordingly, JPMSP is exposed to the same risks that affect the Guarantor.</p> <p>Risks that affect JPMorgan Chase & Co. can also affect JPMorgan Chase Bank, N.A. as there is substantial overlap in the businesses of JPMorgan Chase Bank, N.A. and JPMorgan Chase & Co. Further, JPMorgan Chase Bank, N.A. can be negatively affected by risks and other events affecting JPMorgan Chase & Co. even where JPMorgan Chase Bank, N.A. is not directly affected.</p>
D.6	<p>Key risks that are specific to the Securities</p>	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • Investors in the Securities may lose up to all of their investment in the Securities if any one or more of the following occurs: the conditions of the Securities do not provide for full repayment of the initial purchase price upon final or mandatory early redemption (or both) of the Securities, the Issuer or the Guarantor (or both) become subject to insolvency proceedings, the sale price of the Securities in the secondary market is less than the investor's initial investment or the Securities are subject to certain adjustments in accordance with the conditions of such Securities resulting in the scheduled amount to be paid or asset(s) to be delivered upon redemption being reduced to or being valued at an amount less than an investor's initial investment. • The Securities are unsecured obligations of the Issuer and the Guarantor. • The issue price of the Securities may be more than its market value as at the issue date and more than the price at which such Securities may be sold in any secondary market transactions. • The Securities are subject to the credit risk of the Issuer and the Guarantor. Any default by the Issuer and the Guarantor on its payment obligations would reduce the amount an investor would receive on the Securities, possibly to zero. • The market value of the Securities at any time and/or the amount payable and/or deliverable on redemption of the Securities depends on the performance of the underlying reference asset(s). Investors should not invest in the Securities if they do not fully understand how the performance of the relevant reference asset(s) may affect the payout and value of the Securities. • The market value of the Securities at any time will also be affected by market interest and yield rates, the time remaining to maturity of the Securities, the dividend rate on the reference asset(s) and the financial

		<p>results and prospects of the issuer of each reference asset (in the case of reference asset(s) which are equity securities), and numerous other economic, political and other factors.</p> <ul style="list-style-type: none"> • Holders of the Securities which reference one or more reference asset(s) are exposed to the price or performance of such reference asset(s), which may be highly volatile and could adversely affect the value of the Securities. • The potential for the value of the Securities to increase is limited as the payout is capped. • An active secondary trading market for the Securities is not likely to develop, and even if a market does develop, it is not possible to predict the price at which Securities will trade in such secondary market. None of the Issuer, the Guarantor or any J.P. Morgan affiliate makes any commitment to make a market in or to repurchase the Securities. • The price quoted by a dealer to purchase or value the Securities may be different from that quoted by a J.P. Morgan affiliate. Also, such price may reflect a dealer discount or a commission may be charged for secondary market transactions. • The Securities may be redeemed prior to their scheduled redemption date and the amount payable upon such unscheduled early redemption may be less than its original purchase price and could be zero. • JPMorgan Chase is subject to various potential conflicts of interest in respect of the Securities, which could have an adverse effect on the Securities. • Any consequential postponement of, or any alternative provisions for, valuation following any market disruption event specified to be applicable to the Securities may have an adverse effect on the value of the Securities. If certain adjustment events specified to be applicable to the Securities occur pursuant to the conditions of the Securities, the Calculation Agent may in certain cases adjust the conditions of the Securities without the Holder's consent or cause the early redemption of the Securities. • It may not be possible to use the Securities as a perfect hedge against the market risk associated with investing in one or more reference assets as the value of the Securities may not match exactly the value of the reference asset(s). • There may be regulatory and other consequences to the Holder of holding Securities linked to a reference asset. • The occurrence of a payment disruption event may lead to a delayed and/or reduced payment in respect of the Securities and in certain circumstances may even be zero. In this case, a Holder could lose up to all of its investment in the Securities. • Securities and certain rights thereunder may be amended, reduced or even cancelled without the Holders' consent or with the consent of only some of the Holders binding all of the Holders of Securities. • The Issuer may be substituted without the Holders' consent. • Payments to Holders in respect of the Securities and, in the case of JPMSP, payments received by the Issuer may be subject to U.S. withholding taxes, which may entitle the Issuer to redeem the Securities early. • Investors have no rights of ownership in the reference asset(s) and no J.P. Morgan affiliate is under any obligation to acquire and hold any reference asset.
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		<ul style="list-style-type: none"> • The past performance of a reference asset at the time the Securities are issued is not indicative of the future performance of the reference asset. • The pay-out and/or value of inventory securities which have been issued prior to the date of their purchase may be adversely affected if there has been any change in the reference asset(s) since the issue date. <p><i>Risks associated with indices as reference assets:</i></p> <ul style="list-style-type: none"> • The performance of an index depends upon macroeconomic factors relating to the shares or other components comprising such index, and in the case of share components, company-specific factors. Holders are exposed to the risk that returns on the Securities do not reflect a direct investment in underlying shares or other assets comprising an index. • If the index rules provide that dividends on its components do not increase the index level, Holders of the Securities will not participate in such dividends. Even if the index rules provide that dividends are reinvested (thereby increasing the index level), in some cases, the dividends may not be fully reinvested in an index. • A change in the composition or discontinuance of an index may affect the index level and adversely affect the market value of the Securities. • If an index adjustment event occurs, the Calculation Agent has broad discretion to make certain determinations and adjustments, to replace the original index with another and/or to cause early redemption of the Securities, any of which may be adverse to the Holders. <p><i>Risks relating to listed Securities:</i></p> <ul style="list-style-type: none"> • In certain circumstances, such as changes in listing requirements, the Issuer will not be obliged to maintain the listing of the Securities. <p>The Securities are not principal protected and investors may lose up to all of their investment.</p>
SECTION E – THE OFFER		
E.2b	Reasons for the offer and use of proceeds	The proceeds of the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	Terms and conditions of the offer	<p>The Securities are offered subject to the following conditions:</p> <p>Offer Price: EUR 1,000 per Certificate (of which 1.50 per cent. (1.50%) will be payable to the Distributor (defined below) as a commission)</p> <p>Conditions to which the offer is subject:</p> <ul style="list-style-type: none"> • the offer of the Securities is conditional on their issue; • the offer period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations; • the offer of the Securities may be withdrawn in whole or in part at any time before the issue date at the discretion of the Issuer by giving at least two business days' notice; and • if the amount subscribed for during this subscription period is less than 1,000 Securities, then the offer of the Securities may be withdrawn by the Issuer in its sole and absolute discretion. <p>Description of the application process:</p>

		<ul style="list-style-type: none"> • investors may apply to subscribe for Securities during the offer period; • any application shall be made in Italy to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities; • a potential purchaser should contact the Distributor prior to the end of the offer period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally; • there is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the offer period will be assigned up to the maximum amount of the offer. If during the offer period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the offer period and will immediately suspend the acceptances of further requests; and • a potential purchaser will, on the issue date, receive 100 per cent. of the amount of Securities allocated to it at the end of the offer period. <p>Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant: Not applicable; it is not possible to reduce subscription.</p> <p>Details of the minimum and/or maximum amount of application:</p> <ul style="list-style-type: none"> • maximum number of Securities to be issued is 13,400; and • minimum amount of application per investor will be one Security. The maximum amount of application will be subject only to availability at the time of application. <p>Details of the method and time limits for paying up and delivering the Securities:</p> <ul style="list-style-type: none"> • Securities will be available on a delivery versus payment basis; • the Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the issue date; and • the settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only. <p>Manner and date in which results of the offer are to be made public: Results of the offering will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and from the Distributor on or prior to the issue date.</p> <p>Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the issue date.</p> <p>Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy (the "Distributor").</p>
E.4	Interests material to the issue/offer	<p>The fees payable to the Dealer and the fact that JPMorgan Chase affiliates (including the Issuer and the Guarantor) are subject to certain conflicts of interest between their own interests and those of holders of Securities, including:</p> <ul style="list-style-type: none"> • JPMorgan Chase affiliates may take positions in or deal with the Reference Asset(s);

		<ul style="list-style-type: none"> • the Calculation Agent, which will generally be a JPMorgan Chase affiliate, has broad discretionary powers which may not take into account the interests of the Holders; • JPMorgan Chase may have confidential information relating to the Reference Asset(s) and/or the Securities; and • a JPMorgan Chase affiliate is the hedge counterparty to the Issuer's obligations under the Securities.
E.7	Estimated expenses charged to the investor	Apart from the Offer Price, which includes the initial commissions payable to the Distributor (as specified in the paragraph entitled "Offer Price" in E.3 above), the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.

FINAL TERMS

Final Terms dated 19 February 2014

J.P. Morgan Structured Products B.V.

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

8,350 Certificates linked to the EURO STOXX 50[®] (Price) Index, due August 2016 (the "Securities")

PART A - CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Reference Asset Linked Conditions (as may be amended and/or supplemented up to, and including, 21 February 2014) set forth in the Base Prospectus dated 3 May 2013 (the "**Base Prospectus**") and the supplements to the Base Prospectus which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. A Summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of the Final Terms) is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available from The Bank of New York Mellon (Luxembourg) S.A., at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (www.borsaitaliana.com) (upon listing).

1.	(i) Series Number:	Not Applicable
	(ii) Tranche Number:	Not Applicable
2.	Specified Currency or Currencies:	EUR
3.	Notes, Warrants or Certificates:	Certificates
4.	Number of Certificates:	8,350
5.	Issue Price:	EUR 1,000 per Certificate
	(i) Notional Amount per Certificate:	Not Applicable
	(ii) Calculation Amount:	EUR 1,000
	(iii) Trading in Units (Notes):	Not Applicable
	(iv) Trading in Notional (Certificates):	Not Applicable
	(v) Minimum trading size:	The Securities may only be traded in a minimum initial amount of one Security and, thereafter, in multiples of one Security
6.	Issue Date:	21 February 2014
7.	Settlement Date and Redemption Date:	23 August 2016

PROVISIONS APPLICABLE TO NOTES

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|---|----------------|
| 8. | Interest Commencement Date: | Not Applicable |
| 9. | Fixed Rate Note Provisions (General Condition 4.1): | Not Applicable |
| 10. | Floating Rate Note Provisions (General Condition 4.2): | Not Applicable |

PROVISIONS APPLICABLE TO WARRANTS (General Condition 11)

- | | | |
|-----|--|----------------|
| 11. | European, American or Bermudan Style: | Not Applicable |
| 12. | Automatic Exercise: | Not Applicable |
| 13. | Expiration Date: | Not Applicable |
| 14. | Expiration Date subject to Valuation Date adjustment: | Not Applicable |
| 15. | Potential Exercise Date(s): | Not Applicable |
| 16. | Potential Exercise Date subject to Valuation Date adjustment: | Not Applicable |
| 17. | Exercise Amount: | Not Applicable |
| 18. | Exercise Period: | Not Applicable |
| 19. | Minimum Exercise Number: | Not Applicable |
| 20. | Maximum Exercise Number: | Not Applicable |
| 21. | Cash Settlement/Issuer Physical Settlement: | Not Applicable |
| 22. | Settlement Amount: | Not Applicable |

PROVISIONS APPLICABLE TO CERTIFICATES

- | | | |
|-----|--|--------------|
| 23. | Exercise applicable to Certificates (General Condition 10): | Applicable |
| 24. | Minimum Transferable Amount: | One Security |

CERTIFICATE COUPON PROVISIONS

- | | | |
|-----|---|----------------|
| 25. | Fixed Rate Coupon Certificate Provisions (General Condition 8.1): | Not Applicable |
| 26. | Certificate Fixed Coupon Amount Provisions (General Condition 8.2) | Not Applicable |
| 27. | Certificate Floating Rate Coupon Provisions (General Condition 8.3): | Not Applicable |

REFERENCE ASSET LINKED COUPON PROVISIONS

28. **Reference Asset Linked Coupon Provisions (Payout Condition 1):** Applicable
- (i) Reference Asset(s): The Index as specified below in paragraph 34
 - (ii) Contingent Coupon: Not Applicable
 - (iii) Memory Coupon: Applicable
 - (a) Calculation Amount (CA): EUR 1,000
 - (b) Coupon Value: 1.40 per cent. (1.40%)
 - (iv) Coupon Payment Date(s): Each date set forth in the Coupon Valuation and Payment Date Table in the column entitled "Coupon Payment Date(s)"
 - (v) Coupon Barrier Event:
 - (a) Coupon Observation Period Closing: Not Applicable
 - (b) Coupon Observation Period Intra-Day: Not Applicable
 - (c) Coupon Valuation Date Closing: Applicable, for the purposes of the definition of "Coupon Barrier Event" in the Payout Conditions, less than Coupon Barrier Level is applicable
 - (vi) Coupon Barrier Level: As set forth in the Reference Asset Table in the column entitled "Coupon Barrier Level"
 - (vii) Coupon Observation Period: Not Applicable
 - (viii) Provisions for determining Coupon Amount where calculation by reference to Share and/or Index and/or Commodity and/or Commodity Index is impossible or impracticable or otherwise disrupted: The Index Linked Provisions are applicable. See paragraph 34

Coupon Valuation and Payment Date Table		
t	Coupon Valuation Date(s)	Coupon Payment Date(s)
1	13 May 2014	20 May 2014
2	13 August 2014	21 August 2014
3	13 November 2014	20 November 2014
4	13 February 2015	20 February 2015
5	13 May 2015	20 May 2015
6	13 August 2015	20 August 2015

7	13 November 2015	20 November 2015
8	15 February 2016	22 February 2016
9	13 May 2016	20 May 2016
10	Valuation Date	Redemption Date

PROVISIONS RELATING TO REDEMPTION OF SECURITIES

29. **Call Option (General Condition 5.1 in respect of Notes and General Condition 9.1 in respect of Certificates):** Not Applicable
30. **Early Redemption (Payout Condition 2):** Applicable
- (i) Early Redemption Event: Early Redemption Event 1
- (ii) Early Redemption Barrier: As set forth in the Reference Asset Table in the column entitled "Early Redemption Barrier"
- (iii) Early Redemption Valuation Date: Each Periodic Valuation Date
- (iv) Early Redemption Date: Each Coupon Payment Date other than the Redemption Date
- (v) Early Redemption Amount: The Calculation Amount
31. **Security Redemption Amount (Payout Condition 3):**
- (i) Reference Asset(s): The Index as specified below in paragraph 34
- (ii) Provisions for determining Security Redemption Amount where calculation by reference to Share and/or Index and/or Commodity/Commodity Index is impossible or impracticable or otherwise disrupted: The Index Linked Provisions are applicable. See paragraph 34 below

PAYOUT CONDITIONS APPLICABLE TO THE SECURITIES

32. **Payout Conditions:** Applicable
- (i) Redemption Amount 1 (Payout Conditions 3(a) and 3(b)):
- (a) Cash Settlement/Physical Settlement: Cash Settlement is applicable
- (b) Calculation Amount (CA): EUR 1,000
- (c) Initial Value: Initial Reference Asset Closing Value
- (d) Redemption Barrier: As set forth in the Reference Asset Table in the column entitled "Redemption Barrier"

(e)	Cap:	100 per cent. (expressed as 1)
(f)	Floor:	Zero
(g)	Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, less than Barrier Event Strike is applicable
	– Barrier Observation Period Closing:	Applicable
	– Barrier Observation Period Intra-Day:	Not Applicable
	– Barrier Reference Date Closing:	Not Applicable
	– Barrier Reference Date:	Valuation Date
	– Barrier Event Strike:	As set forth in the Reference Asset Table in the column entitled "Barrier Event Strike"
(h)	Barrier Observation Period:	Applicable
	– Barrier Observation Period Start Date:	Initial Valuation Date, Included
	– Barrier Observation Period End Date:	Valuation Date, Included
(i)	Observation Date (Closing Valuation):	Applicable, as specified in the Index Linked Provisions
	– Specified Observation Date (Closing Valuation):	Valuation Date
(j)	Observation Date (Intra-Day Valuation):	Not Applicable
(ii)	Redemption Amount 2 (Payout Conditions 3(c) and 3(d)):	Not Applicable
(iii)	Redemption Amount 3 (Payout Conditions 3(e) and 3(f)):	Not Applicable
(iv)	Redemption Amount 4 (Payout Conditions 3(g) and 3(h)):	Not Applicable
(v)	Redemption Amount 5 (Payout Condition 3(i)):	Not Applicable
(vi)	Bonus Securities (Payout Conditions 3(j) and 3(k)):	Not Applicable
(vii)	Capped Bonus Securities (Payout Conditions 3(l) and 3(m)):	Not Applicable

- (viii) Barrier Reverse Convertible Securities (Payout Conditions 3(n) and 3(o)): Not Applicable
- (ix) Reverse Convertible Securities (Payout Conditions 3(p) and 3(q)): Not Applicable
- (x) Discount Securities (Payout Condition 3(c)): Not Applicable

REFERENCE ASSET LINKED CONDITIONS

REFERENCE ASSET TABLE

Reference Asset(s)	Bloomberg Code:	Coupon Barrier Level	Barrier Event Strike	Early Redemption Barrier	Redemption Barrier
EURO STOXX 50 [®] (Price Index)	Bloomberg Code: SX5E <Index>	2,027.39, approximately 65.00 per cent. (65%) of the Initial Value	2,027.39, approximately 65.00 per cent. (65%) of the Initial Value	3,119.06, being 100.00 per cent. (100.00%) of the Initial Value	3,119.06, being 100.00 per cent. (100.00%) of the Initial Value

SHARE LINKED PROVISIONS

33. **Share Linked Provisions:** Not Applicable

INDEX LINKED PROVISIONS

34. **Index Linked Provisions:** Applicable
- (i) Single Index or basket of Indices: Single Index
 - (ii) Index/Indices: As set forth in the Reference Asset Table above
 - (iii) Type of Index: Multi-Exchange Index
 - (iv) Exchange(s): As specified in Index Linked Provision 7
 - (v) Related Exchange(s): EUREX
 - (vi) Index Sponsor(s): STOXX Limited
 - (vii) Initial Index Level: Not Applicable
 - (viii) Initial Closing Index Level: Applicable
 - (ix) Initial Valuation Date(s): 14 February 2014
 - (x) Coupon Valuation Date(s): Each date set forth in the Coupon Valuation and Payment Date Table in the column entitled "Coupon Valuation Date(s)"
 - (xi) Periodic Valuation Date(s): Each of:
 - (i) 13 May 2014;
 - (ii) 13 August 2014;
 - (iii) 13 November 2014;
 - (iv) 13 February 2015;

	(v)	13 May 2015;
	(vi)	13 August 2015;
	(vii)	13 November 2015;
	(viii)	15 February 2016;
	(ix)	13 May 2016
(xii)	Valuation Date(s):	16 August 2016
(xiii)	Valuation Time:	As specified in Index Linked Provision 7
(xiv)	Maximum Days of Disruption:	Three Scheduled Trading Days
(xv)	Fallback Valuation Date:	Default Fallback Valuation Date as specified in Index Linked Provision 7
(xvi)	Change in Law - Increased Cost:	Not Applicable
(xvii)	Hedging Disruption:	Not Applicable

COMMODITY LINKED PROVISIONS

35. **Commodity Linked Provisions:** Not Applicable

FX LINKED PROVISIONS

36. **FX Linked Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

37. **New Global Note:** Not Applicable

38. **Form of Securities:** Registered Securities / Italian Certificates

(i)	Temporary or Permanent Bearer Global Security / Registered Global Security:	Temporary Registered Global Security which is exchangeable for a Permanent Registered Global Security, each of which is exchangeable for Registered Definitive Securities (i) automatically in the limited circumstances specified in the relevant Registered Global Security or (ii) in the case of a Permanent Registered Global Security only, at any time at the option of the Issuer by giving notice to the Holders and the Registrar of its intention to effect such exchange on the terms as set forth in the relevant Permanent Registered Global Security
(ii)	Are the Notes to be issued in the form of obligations under French law?	No
(iii)	Name of French Registration Agent (<i>only if French Securities and the Notes are in a fully registered form (au nominatif pur) and if the Notes are not inscribed with the Issuer</i>):	Not Applicable
(iv)	Representation of Holders of Notes /	Not Applicable

Masse:

- (v) Appointment of Holders' Joint Representative: Not Applicable
39. **Record Date:** As set out in the General Conditions
40. **Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:** Milan (and, for the avoidance of doubt, TARGET2)
41. **Payment Disruption Event (General Condition 13):**
- Relevant Currency: Specified Currency
42. **Termination Event Notice Period (General Condition 16):** As specified in General Condition 16
43. **Tax Termination Event Notice Period (General Condition 17.3):** As specified in General Condition 17.3
44. **Early Redemption for Tax on Underlying Hedge Transactions (General Condition 17.4):** Not Applicable
45. **Physical Settlement (General Condition 14):** Not Applicable
46. **Calculation Agent:** J.P. Morgan Securities plc
47. **Redenomination, Renominalisation and Reconventioning Provisions (General Condition 20.1):** Not Applicable
48. **Gross Up (General Condition 17):** Applicable – as specified in General Condition 17.1
- Exclude Section 871(m) Taxes from Gross Up (General Condition 17.1): Not Applicable
49. **Rounding (General Condition 21):**
- (i) Percentages – Default Rounding: Not Applicable
- (ii) Figures – Default Rounding: Not Applicable
- (iii) Currency amounts due and payable – Default Rounding: Applicable
- (iv) Specified Fraction: One hundredth of a percentage point (with halves being rounded up)
- (v) Specified Unit: Not Applicable
- (vi) Specified Decimal Place: Coupon Barrier Level: rounded to two decimal places (with halves being rounded up)
- Barrier Event Strike: rounded to two decimal places

(with halves being rounded up)

Early Redemption Barrier: rounded to two decimal places (with halves being rounded up)

Redemption Barrier: rounded to two decimal places (with halves being rounded up)

DISTRIBUTION

50. **If non-syndicated, name and address of Dealer:** J.P. Morgan Securities plc of 25 Bank Street, Canary Wharf London E14 5JP

For the avoidance of doubt, the Dealer will not act as distributor.

(i) *Responsabile del Collocamento:* J.P. Morgan Securities plc is the *Responsabile del Collocamento* (the "**Lead Manager**"), in relation to the public offer in Italy since it has organised the placing syndicate by appointing the distributors. For the avoidance of doubt, the Lead Manager will not act as distributor/placer and will not place the Securities in Italy.

(ii) If syndicated, names of Managers: Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

51. **JPMSP ERISA (Purchaser representations and requirements and transfer restrictions):** JPMSP Standard Restrictions apply

Signed on behalf of the Issuer:

By: _____

Duly authorised

Signed on behalf of the Guarantor:

By: _____

Duly authorised

PART B – OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

Application will be made for the Securities to be listed on the Official List of Borsa Italiana S.p.A. and admitted to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A. with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Securities on the relevant stock exchange(s) over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).

RATINGS Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as discussed in the section of the Base Prospectus entitled "Conflicts of Interest", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer:	Not Applicable
(ii) Estimated net proceeds:	Not Applicable
(iii) Estimated total expenses:	Not Applicable

PERFORMANCE OF REFERENCE ASSET(S) AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S)

Details of the past and future performance and the volatility of the Index may be obtained from www.stoxx.com and Bloomberg®.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Reference Asset, unless required to do so by applicable law or regulation.

OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:	No
ISIN:	NL0010612107
Common Code:	101971856
Relevant Clearing System(s) and the relevant identification number(s):	For the purpose of the offer in Italy, the clearing system will be Monte Titoli S.p.A., acting on behalf of Euroclear/Clearstream, Luxembourg
Delivery:	Delivery against payment
The Agents appointed in respect of the Securities are:	As set out in the Agency Agreement
Registrar:	The Bank of New York Mellon (Luxembourg) S.A.

TERMS AND CONDITIONS OF THE OFFER

Non exempt Offer:

The offer of the Securities will be made by UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy (the "**Distributor**") other than pursuant to Article 3(2) of the Prospectus Directive in Italy during the period from (and including) 24 January 2014 to (and including) 14 February 2014 (the "**Offer Period**")

Offer Price:

The Offer Price is EUR 1,000 per Certificate (of which 1.50 per cent. (1.50%) will be payable to the Distributor as a commission)

Conditions to which the offer is subject:

The offer of the Securities is conditional on their issue.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations. Any adjustments to such Offer Period will be set out in one or more notices to be made available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer by giving at least two Business Days' notice, and notification of such withdrawal will be published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

If the amount subscribed for during this subscription period is less than 1,000 Securities, then the offer of the Securities may be withdrawn by the Issuer in its sole and absolute discretion and if so, no Securities will be issued, and notification of such withdrawal will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

For the avoidance of doubt, if any application has been made by a potential purchaser and the Issuer exercises such a right, each such potential purchaser shall not be entitled to subscribe or otherwise acquire the Securities.

The Securities will be offered in Italy on the basis of a public offer.

Description of the application process:

Investors may apply to subscribe for Securities during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

Any application shall be made in Italy to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities.

A potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

A potential purchaser will, on the Issue Date, receive 100 per cent. of the amount of Securities allocated to it at the end of the Offer Period.

Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant:

Not Applicable

Details of the minimum and/or maximum amount of application:

The maximum number of Securities to be issued is 8,350.

Details of the method and time limits for paying up and delivering the Securities:	The minimum amount of application per investor will be one Security. The maximum amount of application will be subject only to availability at the time of application.
Manner and date in which results of the offer are to be made public:	<p>Securities will be available on a delivery versus payment basis.</p> <p>The Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the Issue Date.</p> <p>The settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.</p>
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	The results of the offering will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and from the Distributor on or prior to the Issue Date
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date
Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	Apart from the Offer Price, which includes the initial commissions payable to the Distributor (as specified in the paragraph entitled "Offer Price" above), the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.
Consent:	UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy
	The Issuer does not consent to the use of the Base Prospectus by any person other than the Dealer.

INDEX DISCLAIMER

EURO STOXX 50[®] (PRICE) INDEX (THE "SX5E")

STOXX and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the SX5E and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- sponsor, endorse, sell or promote the Securities.
- recommend that any person invest in the Securities or any other securities.
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- have any responsibility or liability for the administration, management or marketing of the Securities.
- consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the SX5E or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically:

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **the results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the SX5E and the data included in the SX5E;**
 - **the accuracy or completeness of the SX5E and its data;**
 - **the merchantability and the fitness for a particular purpose or use of the SX5E and its data; and**
 - **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the SX5E or its data.**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

THE LICENSING AGREEMENT BETWEEN THE ISSUER AND STOXX IS SOLELY FOR THEIR BENEFIT AND NOT FOR THE BENEFIT OF THE OWNERS OF THE SECURITIES OR ANY OTHER THIRD PARTIES.

ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

Summaries are made up of disclosure requirements known as "Elements". These elements are numbered in Sections A – E (A.1 – E.7).

This summary contains all the Elements required to be included in a summary for these types of securities and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of securities and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".

SECTION A – INTRODUCTION AND WARNINGS		
A.1	Introduction and warnings	This summary should be read as introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary, is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.
A.2	Consent(s)	The Issuer does not consent to the use of the Base Prospectus by any person other than the Dealer.
SECTION B – ISSUER AND GUARANTOR		
B.1	Legal and commercial name of the Issuer	J.P. Morgan Structured Products B.V. ("JPMSP")
B.2	Domicile and legal form of the Issuer, legislation under which it operates and country of incorporation	JPMSP was incorporated as a private limited liability company (<i>besloten vennootschap met beperkte aansprakelijkheid</i>) in Amsterdam, The Netherlands. JPMSP mainly operates under the Dutch Civil Code (<i>Burgerlijk Wetboek</i>) and the Dutch Financial Supervision Act (<i>Wet op het financieel toezicht</i>). JPMSP has its registered offices in Amsterdam, The Netherlands.
B.4b	Known trends with respect to the Issuer and the industries in which it operates	JPMSP's primary objective in 2013 will be the continued development of securitised products for their placement to retail, "high net worth" and institutional investors principally outside of the United States of America, linked to various underlying reference assets including equity, credit, interest rates, commodities and so called "alternatives" such as funds and hedge funds.

B.5	The Issuer's group	<p>JPMSP is an indirect, wholly-owned subsidiary of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is one of the principal bank subsidiaries of JPMorgan Chase & Co. JPMorgan Chase & Co. (together with its consolidated subsidiaries, "JPMorgan Chase") is a leading global financial services firm and one of the largest banking institutions in the United States, with operations worldwide.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">JPMorgan Chase & Co.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">JPMorgan Chase Bank, N.A.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan International Inc.</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">Bank One International Holdings Corporation</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan International Finance Limited</td> <td style="text-align: center;">100%</td> </tr> <tr> <td style="text-align: center;">J.P. Morgan Structured Products B.V.</td> <td></td> </tr> </table>	JPMorgan Chase & Co.	100%	JPMorgan Chase Bank, N.A.	100%	J.P. Morgan International Inc.	100%	Bank One International Holdings Corporation	100%	J.P. Morgan International Finance Limited	100%	J.P. Morgan Structured Products B.V.																																												
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B.9	Profit forecast or estimate	Not applicable; no profit forecast or estimate is made.																																																							
B.10	Audit report qualifications	Not applicable; there are no qualifications in the audit report on the historical financial information.																																																							
B.12	Selected historical key financial information of the Issuer, no material adverse change statement and description of significant changes in financial or trading position of the Issuer	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: left;">JPMSP</th> </tr> <tr> <th style="text-align: left;">in USD</th> <th colspan="2" style="text-align: center;">Six months ended 30 June</th> <th colspan="2" style="text-align: center;">Year ended 31 December</th> </tr> <tr> <th></th> <th style="text-align: center;">2013</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2011</th> </tr> </thead> <tbody> <tr> <td>Profit on ordinary activities before taxation:</td> <td style="text-align: right;">643,000</td> <td style="text-align: right;">818,000</td> <td style="text-align: right;">1,473,000</td> <td style="text-align: right;">2,000,000</td> </tr> <tr> <td>Profit after tax:</td> <td style="text-align: right;">498,000</td> <td style="text-align: right;">627,000</td> <td style="text-align: right;">1,113,000</td> <td style="text-align: right;">1,347,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th style="text-align: left;">in USD</th> <th colspan="2" style="text-align: center;">Six months ended 30 June</th> <th colspan="2" style="text-align: center;">Year ended 31 December</th> </tr> <tr> <th></th> <th style="text-align: center;">2013</th> <th></th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2011</th> </tr> <tr> <td>Total assets:</td> <td style="text-align: right;">19,894,685,000</td> <td></td> <td style="text-align: right;">18,621,678,000</td> <td style="text-align: right;">23,248,274,000</td> </tr> <tr> <td>Total liabilities:</td> <td style="text-align: right;">19,365,682,000</td> <td></td> <td style="text-align: right;">18,093,173,000</td> <td style="text-align: right;">22,720,882,000</td> </tr> <tr> <td>Total Shareholders' funds:</td> <td style="text-align: right;">529,003,000</td> <td></td> <td style="text-align: right;">528,505,000</td> <td style="text-align: right;">527,392,000</td> </tr> </tbody> </table> <p>There has been no material adverse change in the prospects of the Issuer since 31 December 2012.</p>	JPMSP					in USD	Six months ended 30 June		Year ended 31 December			2013	2012	2012	2011	Profit on ordinary activities before taxation:	643,000	818,000	1,473,000	2,000,000	Profit after tax:	498,000	627,000	1,113,000	1,347,000						in USD	Six months ended 30 June		Year ended 31 December			2013		2012	2011	Total assets:	19,894,685,000		18,621,678,000	23,248,274,000	Total liabilities:	19,365,682,000		18,093,173,000	22,720,882,000	Total Shareholders' funds:	529,003,000		528,505,000	527,392,000
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		Not applicable; there has been no significant change in the financial or trading position of the Issuer subsequent to 30 June 2013.
B.13	Recent events material to the evaluation of the Issuer's solvency	Not applicable; there has been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	Issuer's position in its corporate group and dependence upon other members of the Issuer's group	See B.5 It is anticipated that JPMSP will, for each issuance, enter into hedging arrangements with other J.P. Morgan affiliates, and that such arrangements will be sufficient to hedge its market risk for each such issuance. Accordingly, the ability of JPMSP to perform its obligations under the Securities may be affected by any inability or failure to perform, pursuant to its hedging arrangements, by such other J.P. Morgan affiliate.
B.15	Principal activities	JPMSP's business principally consists of the issuance of securitised derivatives comprising notes, warrants and certificates, including equity-linked, reverse convertible and market participation notes and the subsequent hedging of those risk positions.
B.16	Ownership and control of the Issuer	See B.5
B.18	Nature and scope of the Guarantee	The Guarantor has unconditionally and irrevocably guaranteed that if for some reason the Issuer does not pay any sum due by it or perform any other obligation in respect of any Security issued by it on the date such payment or performance is due, the Guarantor will pay that sum or perform or procure the performance of the relevant obligation.
B.19 (B.1)	Name of Guarantor	JPMorgan Chase Bank, N.A.
B.19 (B.2)	Domicile and legal form of the Guarantor, legislation under which it operates and country of incorporation	JPMorgan Chase Bank, N.A. is a national banking association organised under U.S. federal law. JPMorgan Chase Bank operates and is subject to regulation under federal and state banking and other laws in the United States, including the National Banking Act and the Federal Deposit Insurance Act, as well as the applicable laws of each of the various jurisdictions outside the United States in which it does business. The registered office of JPMorgan Chase Bank, N.A. is located in Columbus, Ohio, U.S.A. and its principal place of business is located in New York, New York, U.S.A.
B.19 (B.4b)	Known trends with respect to the Guarantor and the industries in which it operates	JPMorgan Chase Bank, N.A.'s outlook for the remainder of 2013 should be viewed against the backdrop of the global and U.S. economies, financial markets activity, the geopolitical environment, the competitive environment, client activity levels, and regulatory and legislative developments in the United States and other countries where JPMorgan Chase does business. Each of these linked factors will affect the performance of JPMorgan Chase and its lines of business. JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase.
B.19 (B.5)	The Guarantor's group	JPMorgan Chase Bank, N.A. is one of the principal bank subsidiaries of JPMorgan Chase & Co. JPMorgan Chase & Co. (together with its consolidated subsidiaries, " JPMorgan Chase ") is a leading global financial services firm and one of the largest banking institutions in the United States, with operations

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B.19 (B.12)	Selected historical key information of the Guarantor, no material adverse change statement and description of significant changes in the financial or trading position of the Guarantor	<p>JPMorgan Chase Bank, N.A.</p> <p>Selected income statement data</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">(in USD millions)</th> <th colspan="2" style="text-align: center;">Six months ended 30 June</th> <th colspan="2" style="text-align: center;">Year ended 31 December</th> </tr> <tr> <th></th> <th style="text-align: center;">2013</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2011</th> </tr> </thead> <tbody> <tr> <td></td> <td colspan="4" style="text-align: center;">(unaudited)</td> </tr> <tr> <td>Total net revenue:</td> <td style="text-align: right;">38,157</td> <td style="text-align: right;">35,961</td> <td style="text-align: right;">71,670</td> <td style="text-align: right;">73,272</td> </tr> <tr> <td>Net income:</td> <td style="text-align: right;">10,189</td> <td style="text-align: right;">6,225</td> <td style="text-align: right;">13,955</td> <td style="text-align: right;">12,456</td> </tr> </tbody> </table> <p>Selected balance sheet data</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">(in USD millions)</th> <th colspan="2" style="text-align: center;">Six months ended 30 June</th> <th colspan="2" style="text-align: center;">As at 31 December</th> </tr> <tr> <th></th> <th style="text-align: center;">2013</th> <th></th> <th style="text-align: center;">2012</th> <th style="text-align: center;">2011</th> </tr> </thead> <tbody> <tr> <td></td> <td colspan="4" style="text-align: center;">(unaudited)</td> </tr> <tr> <td>Loans, net of allowance for loan losses:</td> <td style="text-align: right;">603,912</td> <td></td> <td style="text-align: right;">606,090</td> <td style="text-align: right;">578,648</td> </tr> <tr> <td>Total assets:</td> <td style="text-align: right;">1,947,794</td> <td></td> <td style="text-align: right;">1,896,773</td> <td style="text-align: right;">1,811,678</td> </tr> <tr> <td>Deposits:</td> <td style="text-align: right;">1,249,452</td> <td></td> <td style="text-align: right;">1,246,327</td> <td style="text-align: right;">1,190,738</td> </tr> <tr> <td>Total stockholders' equity:</td> <td style="text-align: right;">151,237</td> <td></td> <td style="text-align: right;">146,025</td> <td style="text-align: right;">130,777</td> </tr> </tbody> </table> <p>There has been no material adverse change in the prospects of the Guarantor since 31 December 2012.</p> <p>Not applicable; there has been no significant change in the financial or trading position of the Guarantor subsequent to 30 June 2013.</p>	(in USD millions)	Six months ended 30 June		Year ended 31 December			2013	2012	2012	2011		(unaudited)				Total net revenue:	38,157	35,961	71,670	73,272	Net income:	10,189	6,225	13,955	12,456	(in USD millions)	Six months ended 30 June		As at 31 December			2013		2012	2011		(unaudited)				Loans, net of allowance for loan losses:	603,912		606,090	578,648	Total assets:	1,947,794		1,896,773	1,811,678	Deposits:	1,249,452		1,246,327	1,190,738	Total stockholders' equity:	151,237		146,025	130,777
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B.19 (B.14)	Dependence upon other members of the Guarantor's group	<p>See B.19 (B. 5)</p> <p>JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase and consequently JPMorgan Chase Bank, N.A. is dependent on JPMorgan Chase (including JPMorgan Chase Bank, N.A.'s subsidiaries) to conduct its business.</p>																																																												
B.19 (B.15)	Principal activities	JPMorgan Chase Bank, N.A. offers a wide range of banking services to its customers both in the United States and internationally, including investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing and asset management.																																																												
B.19 (B.16)	Ownership and control of the Guarantor	See B.19 (B.5)																																																												

SECTION C – SECURITIES		
C.1	Type and class of the Securities, including security identification numbers:	Cash settled Securities comprised of Index Linked Securities (the " Securities "). ISIN: NL0010612107; Common Code: 101971856
C.2	Currency:	The currency of the Securities will be EUR (the " Specified Currency ").
C.5	Restrictions on free transferability:	The Securities may not be legally or beneficially owned by any U.S. person at any time nor offered, sold, delivered, pledged, assigned or otherwise transferred or exercised or redeemed at any time within the United States or to, or for the account or benefit of, any U.S. person. Further, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. Subject to the above, the Securities will be freely transferable.
C.8	Rights attached to the Securities, including ranking and limitation on rights:	Rights: The Securities give the right to each holder of Securities (a " Holder ") to receive a potential return on the Securities (see C.18 below), together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments. The terms and conditions are governed under English law. Ranking: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally with all other direct, unsubordinated and unsecured obligations of the Issuer. The JPMorgan Chase Bank, N.A. Guarantee is an unsecured and unsubordinated general obligation of JPMorgan Chase Bank, N.A. and not of any of its affiliates. Limitations to rights: <ul style="list-style-type: none"> • Notwithstanding that the Securities are linked to the performance of the underlying asset(s), Holders do not have any rights in respect of the underlying assets(s). • The terms and conditions of the Securities contain provisions for calling meetings of Holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all Holders, including Holders who did not attend and vote at the relevant meeting and Holders who voted in a manner contrary to the majority. Further, in certain circumstances, the Issuer may amend the terms and conditions of the Securities, without the consent of the Holders. • The terms and conditions of the Securities permit the Issuer and the Calculation Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the consent of the Holders, to make adjustments to the terms and conditions, to redeem the Securities prior to maturity, to postpone valuation of the underlying asset(s) or scheduled payments under the Securities, to redenominate the currency of the Securities, to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the underlying asset(s).
C.11	Admission to trading:	Application will be made to admit the Securities to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A.
C.15	Effect of	The value of the Securities and whether any Coupon Amount is payable on a

	underlying instrument(s) on value of investment:	<p>Coupon Payment Date will depend on the performance of the underlying asset on the Coupon Valuation Date immediately preceding such Coupon Payment Date.</p> <p>The value of the Securities and whether the Securities will redeem early on an Early Redemption Date will depend on the value of the underlying asset on the Early Redemption Valuation Date immediately preceding such Early Redemption Date.</p> <p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the redemption date will depend on the performance of the underlying asset during the relevant observation period and on the Valuation Date.</p> <p>See C.18. below.</p>
C.16	Redemption date:	The redemption date is 23 August 2016, subject to adjustment for non-business days in accordance with the terms and conditions
C.17	Settlement procedure of the derivative securities:	For the purpose of the offer in Italy, the clearing system will be Monte Titoli S.p.A., acting on behalf of Euroclear Bank SA/NV/Clearstream Banking, <i>société anonyme</i> . The Issuer will have discharged its payment obligations by payment to, or to the order of, the relevant Clearing System in respect of the amount so paid.
C.18	Return on the Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • the payment on the relevant payment date(s) of an amount on account of Coupon; • the potential payment of (i) an Early Redemption Amount following redemption of the Securities prior to the scheduled redemption date due to the occurrence an "Early Redemption Event" (as described below) or (ii) an Early Payment Amount upon an unscheduled early redemption of the Securities (as described below); • if the Securities are not previously redeemed, or purchased and cancelled, the payment of the Redemption Amount on the scheduled redemption date of the Securities. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Coupon</u></p> <p>Coupon Amount: In respect of each Coupon Payment Date and the Coupon Valuation Date falling immediately prior to such Coupon Payment Date (each term as set forth in the "Coupon Valuation and Payment Date Table" below, each subject to adjustment in accordance with the terms and conditions):</p> <p>(i) if a Coupon Barrier Event <i>has not</i> occurred, the Coupon Amount in respect of each Security payable on such Coupon Payment Date shall be an amount in the Specified Currency calculated in accordance with the following formula:</p> $(\text{Calculation Amount} \times \text{Coupon Value} \times t) - \text{APCA}$ <p>(ii) if a Coupon Barrier Event <i>has</i> occurred, the Coupon Amount in respect of each Security on such Coupon Payment Date shall be zero.</p>

Coupon Valuation and Payment Date Table

t	Coupon Valuation Date	Coupon Payment Date
1	13 May 2014	20 May 2014
2	13 August 2014	21 August 2014
3	13 November 2014	20 November 2014
4	13 February 2015	20 February 2015
5	13 May 2015	20 May 2015
6	13 August 2015	20 August 2015
7	13 November 2015	20 November 2015
8	15 February 2016	22 February 2016
9	13 May 2016	20 May 2016
10	16 August 2016	23 August 2016

Defined terms used above:

- **APCA:** in respect of a Coupon Payment Date, the aggregate amount of all Coupon Amounts (if any) paid in respect of all Coupon Payment Dates (if any) preceding such Coupon Payment Date for one each Security, provided that if there are no preceding Coupon Payment Dates and/or no Coupon Amount has been paid prior to such Coupon Payment Date, then the APCA for such Coupon Payment Date shall be zero.
- **Calculation Amount:** EUR 1,000.
- **Coupon Barrier Event:** this will have occurred on a Coupon Valuation Date where the closing value of a Reference Asset on such date is less than the Coupon Barrier Level of such Reference Asset set forth in the table at C.20 below.
- **Coupon Value:** 1.40 per cent. (1.40%).
- **Index:** the index set forth in the table at C.20 below in the column entitled "Reference Asset(s)".
- **Reference Asset:** the Index.
- **t:** in respect of the Coupon Payment Date immediately following each Coupon Valuation Date, the amount (which may be zero) set forth in the "Coupon Valuation and Payment Date Table" above.

* * * * *

Early Redemption Amount

Redemption on an early redemption date: If, on an Early Redemption Valuation Date, an Early Redemption Event has occurred, the Issuer shall redeem each Security on the Early Redemption Date immediately after such Early Redemption Valuation Date by payment of the Early Redemption Amount, which shall be EUR 1,000 (together with any Coupon Amount payable on the Coupon Payment Date falling on such Early Redemption Date).

Defined terms used above:

- **Early Redemption Date:** each Coupon Payment Date other than the redemption date.
- **Early Redemption Event:** if, in respect of any Early Redemption Valuation Date, the closing value of the Reference Asset on such Early

		<p>Redemption Valuation Date is <i>greater than or equal to</i> the "Early Redemption Barrier" (as set forth for such Reference Asset in the table at C.20 below).</p> <ul style="list-style-type: none"> • Early Redemption Valuation Date: each of 13 May 2014, 13 August 2014, 13 November 2014, 13 February 2015, 13 May 2015, 13 August 2015, 13 November 2015, 15 February 2016, 13 May 2016, each subject to adjustment in accordance with the terms and conditions. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Redemption Amount</u></p> <p>Redemption on the redemption date: Unless previously redeemed, or purchased and cancelled, in accordance with the conditions of the Securities, the Issuer shall redeem each Security on the redemption date by payment of the Redemption Amount determined in accordance with paragraph (a) or (b) below, as applicable:</p> <p>(a) if the Final Value of the Reference Asset is <i>equal to or greater than</i> the Redemption Barrier, the Redemption Amount shall be the Calculation Amount;</p> <p>(b) if the Final Value of the Reference Asset is <i>less than</i> the Redemption Barrier, and:</p> <p>(i) a Barrier Event <i>has not</i> occurred, the Redemption Amount shall be the Calculation Amount; or</p> <p>(ii) a Barrier Event <i>has</i> occurred, the Redemption Amount shall be an amount calculated in accordance with the formula below:</p> $\text{Calculation Amount} \times \text{Max} \left[\text{Min} \left(\frac{\text{Final Value}}{\text{Initial Value}}; 1 \right); 0 \right]$ <p>Defined terms used above:</p> <ul style="list-style-type: none"> • Barrier Event: this will have occurred where, the closing value of the Reference Asset on an observation date falling within the Barrier Observation Period is less than the Barrier Event Strike of such Reference Asset set forth in the table at C.20 below. • Barrier Observation Period: means in respect of the Valuation Date for the Reference Asset, the period commencing on, and including the Initial Valuation Date and ending on, and including, the Valuation Date for the Reference Asset. • Calculation Amount: EUR 1,000. • Final Value: the closing value of the Reference Asset on the Valuation Date, subject to adjustment and correction in accordance with the terms and conditions. • Initial Value: 3,119.06, the closing value of the Reference Asset on the Initial Valuation Date, subject to adjustment and correction in accordance with the terms and conditions. • Redemption Barrier: in respect of the Reference Asset set forth in the table at C.20 below in the column entitled "Reference Asset(s)", the amount set forth in the column entitled "Redemption Barrier" in the row corresponding to the Reference Asset. • Initial Valuation Date: 14 February 2014, subject to adjustment in accordance with the terms and conditions. • "Max" followed by a series of amounts inside brackets, means whichever is the greater of the amounts separated by a semi-colon inside those brackets. For example, "Max(x;y)" means the greater of component x and
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		<p>component y.</p> <ul style="list-style-type: none"> • "Min" followed by a series of amounts inside brackets, means whichever is the lesser of the amounts separated by a semi-colon inside those brackets. For example, "Min(x;y)" means the lesser of component x and component y. • Valuation Date: 16 August 2016, subject to adjustment in accordance with the terms and conditions. <p style="text-align: center;">* * * * *</p> <p style="text-align: center;"><u>Early Payment Amount</u></p> <p>Unscheduled early redemption: The Securities may be redeemed prior to the scheduled redemption date (i) at the Issuer's option for reasons of (a) tax or (b) illegality, (ii) if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the underlying asset(s) or (iii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing. In such case, the amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption. The early redemption amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.</p> <p style="text-align: center;">* * * * *</p> <p>Calculation Agent: The Calculation Agent will be J.P. Morgan Securities plc. All calculations and all determinations under the Securities will be made by the Calculation Agent, unless otherwise provided in the terms and conditions.</p>														
C.19	Exercise level/final reference level:	The Final Value of the underlying asset will be determined on the Valuation Date.														
C.20	The underlying assets:	The underlying asset is specified in the column entitled "Reference Asset(s)" (the " Reference Asset " or " underlying asset "), in the table below.														
		<table border="1"> <thead> <tr> <th>Reference Asset(s)</th> <th>Bloomberg</th> <th>Coupon Barrier Level</th> <th>Barrier Event Strike</th> <th>Early Redemption Barrier</th> <th>Redemption Barrier</th> <th>Index Sponsor</th> </tr> </thead> <tbody> <tr> <td>EURO STOXX 50® (Price) Index</td> <td>SX5E <Index></td> <td>2,027.39, approximately 65.00 per cent. (65%) of the Initial Value</td> <td>2,027.39, approximately 65.00 per cent. (65%) of the Initial Value</td> <td>3,119.06, being 100.00 per cent. (100.00%) of the Initial Value</td> <td>3,119.06, being 100.00 per cent. (100.00%) of the Initial Value</td> <td>STOXX Limited</td> </tr> </tbody> </table>	Reference Asset(s)	Bloomberg	Coupon Barrier Level	Barrier Event Strike	Early Redemption Barrier	Redemption Barrier	Index Sponsor	EURO STOXX 50® (Price) Index	SX5E <Index>	2,027.39, approximately 65.00 per cent. (65%) of the Initial Value	2,027.39, approximately 65.00 per cent. (65%) of the Initial Value	3,119.06, being 100.00 per cent. (100.00%) of the Initial Value	3,119.06, being 100.00 per cent. (100.00%) of the Initial Value	STOXX Limited
		Reference Asset(s)	Bloomberg	Coupon Barrier Level	Barrier Event Strike	Early Redemption Barrier	Redemption Barrier	Index Sponsor								
EURO STOXX 50® (Price) Index	SX5E <Index>	2,027.39, approximately 65.00 per cent. (65%) of the Initial Value	2,027.39, approximately 65.00 per cent. (65%) of the Initial Value	3,119.06, being 100.00 per cent. (100.00%) of the Initial Value	3,119.06, being 100.00 per cent. (100.00%) of the Initial Value	STOXX Limited										
SECTION D – RISKS																
D.2	Key risks that are specific to the Issuer, the Guarantor and the Group	<p>Investors in the Securities are exposed to the creditworthiness of the Issuer and the Guarantor:</p> <p>It is possible that the Issuer or the Guarantor could go bankrupt, become insolvent or enter receivership, or otherwise be unable to make the payments or (if applicable) the deliveries owing to investors under the Securities or to fulfil their respective obligations under the Securities to Holders. If that happens, investors will not have the protection of any deposit insurance scheme and will not be secured, and may lose some or all of their money.</p>														

		<p>JPMorgan Chase is a major, global financial services group and, as such, faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Issuer's and the Guarantor's ability to fulfil their respective payment, (if applicable) delivery or other obligations under the Securities. These risks include liquidity risk, market risk, credit risk, operational risk, reputational risk, the adequacy of risk management, disclosure controls and procedures and internal control over financial reporting, legal, regulatory and compliance risks, litigation and other contingent liabilities, competition risks, the financial condition of clients, customers and counterparties, adverse economic, monetary, political or legal developments, cross-border and foreign exchange risk, catastrophic events, risks from estimates and valuations, and risks relating to strategy. JPMorgan Chase's results of operations have in the past been, and may in the future be, adversely affected by, among other things, unfavourable U.S. and international financial market and economic conditions, legislative and regulatory developments, judicial and regulatory proceedings, and deficiencies in disclosure controls and procedures and internal control over financial reporting.</p> <p>The principal business of JPMSP is the raising and borrowing of money for JPMorgan Chase entities by issuing Securities and undertaking other financing activity. Generally, the proceeds of such activity will be delivered to other JPMorgan Chase entities and JPMSP will be dependent on receipt of funds or on the delivery of other obligations from hedging transactions entered into with other JPMorgan Chase entities to fulfil its respective payment, (if applicable) delivery or other obligations under the Securities. Accordingly, JPMSP is exposed to the same risks that affect the Guarantor.</p> <p>Risks that affect JPMorgan Chase & Co. can also affect JPMorgan Chase Bank, N.A. as there is substantial overlap in the businesses of JPMorgan Chase Bank, N.A. and JPMorgan Chase & Co. Further, JPMorgan Chase Bank, N.A. can be negatively affected by risks and other events affecting JPMorgan Chase & Co. even where JPMorgan Chase Bank, N.A. is not directly affected.</p>
D.6	Key risks that are specific to the Securities	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • Investors in the Securities may lose up to all of their investment in the Securities if any one or more of the following occurs: the conditions of the Securities do not provide for full repayment of the initial purchase price upon final or mandatory early redemption (or both) of the Securities, the Issuer or the Guarantor (or both) become subject to insolvency proceedings, the sale price of the Securities in the secondary market is less than the investor's initial investment or the Securities are subject to certain adjustments in accordance with the conditions of such Securities resulting in the scheduled amount to be paid or asset(s) to be delivered upon redemption being reduced to or being valued at an amount less than an investor's initial investment. • The Securities are unsecured obligations of the Issuer and the Guarantor. • The issue price of the Securities may be more than its market value as at the issue date and more than the price at which such Securities may be sold in any secondary market transactions. • The Securities are subject to the credit risk of the Issuer and the Guarantor. Any default by the Issuer and the Guarantor on its payment obligations would reduce the amount an investor would receive on the Securities, possibly to zero. • The market value of the Securities at any time and/or the amount payable and/or deliverable on redemption of the Securities depends on the performance of the underlying reference asset(s). Investors should not

		<p>invest in the Securities if they do not fully understand how the performance of the relevant reference asset(s) may affect the payout and value of the Securities.</p> <ul style="list-style-type: none"> • The market value of the Securities at any time will also be affected by market interest and yield rates, the time remaining to maturity of the Securities, the dividend rate on the reference asset(s) and the financial results and prospects of the issuer of each reference asset (in the case of reference asset(s) which are equity securities), and numerous other economic, political and other factors. • Holders of the Securities which reference one or more reference asset(s) are exposed to the price or performance of such reference asset(s), which may be highly volatile and could adversely affect the value of the Securities. • The potential for the value of the Securities to increase is limited as the payout is capped. • An active secondary trading market for the Securities is not likely to develop, and even if a market does develop, it is not possible to predict the price at which Securities will trade in such secondary market. None of the Issuer, the Guarantor or any J.P. Morgan affiliate makes any commitment to make a market in or to repurchase the Securities. • The price quoted by a dealer to purchase or value the Securities may be different from that quoted by a J.P. Morgan affiliate. Also, such price may reflect a dealer discount or a commission may be charged for secondary market transactions. • The Securities may be redeemed prior to their scheduled redemption date and the amount payable upon such unscheduled early redemption may be less than its original purchase price and could be zero. • JPMorgan Chase is subject to various potential conflicts of interest in respect of the Securities, which could have an adverse effect on the Securities. • Any consequential postponement of, or any alternative provisions for, valuation following any market disruption event specified to be applicable to the Securities may have an adverse effect on the value of the Securities. If certain adjustment events specified to be applicable to the Securities occur pursuant to the conditions of the Securities, the Calculation Agent may in certain cases adjust the conditions of the Securities without the Holder's consent or cause the early redemption of the Securities. • It may not be possible to use the Securities as a perfect hedge against the market risk associated with investing in one or more reference assets as the value of the Securities may not match exactly the value of the reference asset(s). • There may be regulatory and other consequences to the Holder of holding Securities linked to a reference asset. • The occurrence of a payment disruption event may lead to a delayed and/or reduced payment in respect of the Securities and in certain circumstances may even be zero. In this case, a Holder could lose up to all of its investment in the Securities. • Securities and certain rights thereunder may be amended, reduced or even cancelled without the Holders' consent or with the consent of only some of the Holders binding all of the Holders of Securities. • The Issuer may be substituted without the Holders' consent. • Payments to Holders in respect of the Securities and, in the case of JPMSP,
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		<p>payments received by the Issuer may be subject to U.S. withholding taxes, which may entitle the Issuer to redeem the Securities early.</p> <ul style="list-style-type: none"> • Investors have no rights of ownership in the reference asset(s) and no J.P. Morgan affiliate is under any obligation to acquire and hold any reference asset. • The past performance of a reference asset at the time the Securities are issued is not indicative of the future performance of the reference asset. • The pay-out and/or value of inventory securities which have been issued prior to the date of their purchase may be adversely affected if there has been any change in the reference asset(s) since the issue date. <p><i>Risks associated with indices as reference assets:</i></p> <ul style="list-style-type: none"> • The performance of an index depends upon macroeconomic factors relating to the shares or other components comprising such index, and in the case of share components, company-specific factors. Holders are exposed to the risk that returns on the Securities do not reflect a direct investment in underlying shares or other assets comprising an index. • If the index rules provide that dividends on its components do not increase the index level, Holders of the Securities will not participate in such dividends. Even if the index rules provide that dividends are reinvested (thereby increasing the index level), in some cases, the dividends may not be fully reinvested in an index. • A change in the composition or discontinuance of an index may affect the index level and adversely affect the market value of the Securities. • If an index adjustment event occurs, the Calculation Agent has broad discretion to make certain determinations and adjustments, to replace the original index with another and/or to cause early redemption of the Securities, any of which may be adverse to the Holders. <p><i>Risks relating to listed Securities:</i></p> <ul style="list-style-type: none"> • In certain circumstances, such as changes in listing requirements, the Issuer will not be obliged to maintain the listing of the Securities. <p>The Securities are not principal protected and investors may lose up to all of their investment.</p>
SECTION E – THE OFFER		
E.2b	Reasons for the offer and use of proceeds	The proceeds of the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	Terms and conditions of the offer	<p>The Securities are offered subject to the following conditions:</p> <p>Offer Price: EUR 1,000 per Certificate (of which 1.50 per cent. (1.50%) will be payable to the Distributor (defined below) as a commission)</p> <p>Conditions to which the offer is subject:</p> <ul style="list-style-type: none"> • the offer of the Securities is conditional on their issue; • the offer period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations; • the offer of the Securities may be withdrawn in whole or in part at any time before the issue date at the discretion of the Issuer by giving at least two business days' notice; and

		<ul style="list-style-type: none"> • if the amount subscribed for during this subscription period is less than 1,000 Securities, then the offer of the Securities may be withdrawn by the Issuer in its sole and absolute discretion. <p>Description of the application process:</p> <ul style="list-style-type: none"> • investors may apply to subscribe for Securities during the offer period; • any application shall be made in Italy to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities; • a potential purchaser should contact the Distributor prior to the end of the offer period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally; • there is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the offer period will be assigned up to the maximum amount of the offer. If during the offer period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the offer period and will immediately suspend the acceptances of further requests; and • a potential purchaser will, on the issue date, receive 100 per cent. of the amount of Securities allocated to it at the end of the offer period. <p>Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant: Not applicable; it is not possible to reduce subscription.</p> <p>Details of the minimum and/or maximum amount of application:</p> <ul style="list-style-type: none"> • maximum number of Securities to be issued is 8,350; and • minimum amount of application per investor will be one Security. The maximum amount of application will be subject only to availability at the time of application. <p>Details of the method and time limits for paying up and delivering the Securities:</p> <ul style="list-style-type: none"> • Securities will be available on a delivery versus payment basis; • the Issuer estimates that the Securities will be delivered to the purchaser's respective book-entry securities accounts on or around the issue date; and • the settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only. <p>Manner and date in which results of the offer are to be made public: Results of the offering will be available on the websites of the Issuer (www.jpmorgansp.com) and the Luxembourg Stock Exchange (www.bourse.lu) respectively, and from the Distributor on or prior to the issue date.</p> <p>Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the issue date.</p> <p>Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: UBS (Italia) S.p.A. located at Via del Vecchio Politecnico, n.3, 20101, Milan, Italy (the "Distributor").</p>
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E.4	Interests material to the issue/offer	<p>The fees payable to the Dealer and the fact that JPMorgan Chase affiliates (including the Issuer and the Guarantor) are subject to certain conflicts of interest between their own interests and those of holders of Securities, including:</p> <ul style="list-style-type: none"> • JPMorgan Chase affiliates may take positions in or deal with the Reference Asset(s); • the Calculation Agent, which will generally be a JPMorgan Chase affiliate, has broad discretionary powers which may not take into account the interests of the Holders; • JPMorgan Chase may have confidential information relating to the Reference Asset(s) and/or the Securities; and • a JPMorgan Chase affiliate is the hedge counterparty to the Issuer's obligations under the Securities.
E.7	Estimated expenses charged to the investor	<p>Apart from the Offer Price, which includes the initial commissions payable to the Distributor (as specified in the paragraph entitled "Offer Price" in E.3 above), the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.</p>

J.P.Morgan

7 March 2014

Object: Record Dates Notice

With reference to the Application for Admission to Trading on the SEDEX market dated 24 February 2014, J.P. Morgan Structured Products B.V hereby notifies the following record dates in relation to the issue:

(i) Up to 20,000 Certificates linked to the EuroStoxx Banks (Price) Index, due December 2015 (ISIN NL0010369427);

t	Coupon Valuation Date	Coupon Payment Date	Record Date
1	19-Mar-14	26-Mar-14	25-Mar-14
2	19-Jun-14	26-Jun-14	25-Jun-14
3	19-Sep-14	26-Sep-14	25-Sep-14
4	19-Dec-14	02-Jan-15	30-Dec-14
5	19-Mar-15	26-Mar-15	25-Mar-15
6	19-Jun-15	26-Jun-15	25-Jun-15
7	21-Sep-15	28-Sep-15	25-Sep-15
8	Valuation Date	Scheduled Redemption Date	29-Dec-15

(ii) Up to 20,000 Certificates linked to the FTSE™ MIB Index, due January 2016 (ISIN NL0010611737);

t	Coupon Valuation Date	Coupon Payment Date	Record Date
1	17-Apr-14	28-Apr-14	25-Apr-14
2	17-Jul-14	24-Jul-14	23-Jul-14
3	17-Oct-14	24-Oct-14	23-Oct-14
4	19-Jan-15	26-Jan-15	23-Jan-15
5	17-Apr-15	24-Apr-15	23-Apr-15
6	17-Jul-15	24-Jul-15	23-Jul-15
7	19-Oct-15	26-Oct-15	23-Oct-15
8	Valuation Date	Scheduled Redemption Date	25-Jan-16

(iii) Up to 20,000 Certificates linked to the EURO STOXX 50® (Price) Index, due August 2016 (NL0010612107)

t	Coupon Valuation Date	Coupon Payment Date	Record Date
1	13-May-14	20-May-14	19-May-14
2	13-Aug-14	21-Aug-14	20-Aug-14
3	13-Nov-14	20-Nov-14	19-Nov-14
4	13-Feb-15	20-Feb-15	19-Feb-15
5	13-May-15	20-May-15	19-May-15
6	13-Aug-15	20-Aug-15	19-Aug-15
7	13-Nov-15	20-Nov-15	19-Nov-15
8	15-Feb-16	22-Feb-16	19-Feb-16
9	13-May-16	20-May-16	19-May-16
10	Valuation Date	Scheduled Redemption Date	22-Aug-13

Kind regards

J.P. Morgan Structured Products B.V

J.P.Morgan

30 December 2013

J.P. Morgan Structured Products B.V.

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

Up to 20,000 Certificates linked to the EURO STOXX® Banks (Price) Index, due December 2015 (the "Securities")

(ISIN: NL0010369427)

Notification of Final Issue Size and other information

We refer to Final Terms dated 27 November 2013 relating to the Securities (the "Final Terms").

1. Issue Size

Following the conclusion of the offer period on 19 December 2013, we hereby notify you that the number of Securities issued will be 10,950.

2. Other information

We hereby notify you as follows:

- (a) the Coupon Value is 2.00 per cent. (2.00%);
- (b) the Initial Value is 137.30;
- (c) the Coupon Barrier Level is 89.25; and
- (d) the Barrier Event Strike is 89.25.

3. Expiry Date

For the purposes of listing on the Official List of Borsa Italiana S.p.A. and admission to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A., the expiry date (*data di scadenza*) of the Italian Certificates is 21 December 2015.

Capitalised terms not defined herein shall have the meaning given thereto in the final terms dated 30 December 2013 in respect of the Securities, a copy of which is attached to this notice.

J.P.Morgan

23 January 2014

J.P. Morgan Structured Products B.V.

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

13,400 Certificates linked to the FTSE™ MIB Index, due January 2016 (the "Securities")

(ISIN: NL0010611737)

Notification of Final Issue Size and other information

We refer to Final Terms dated 24 December 2013 relating to the Securities (the "**Final Terms**").

1. Issue Size

Following the conclusion of the offer period on 17 January 2014, we hereby notify you that the number of Securities issued will be 13,400.

2. Other information

We hereby notify you as follows:

- (a) the Coupon Value is 1.50 per cent. (1.50%);
- (b) the Initial Value is 19,969.33;
- (c) the Coupon Barrier Level is 12,980.06; and
- (d) the Barrier Event Strike is 12,980.06.

3. Expiry Date

For the purposes of listing on the Official List of Borsa Italiana S.p.A. and admission to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A., the expiry date (*data di scadenza*) of the Italian Certificates is 19 January 2016.

Capitalised terms not defined herein shall have the meaning given thereto in the final terms dated 22 January 2014 in respect of the Securities, a copy of which is attached to this notice.

J.P.Morgan

19 February 2014

J.P. Morgan Structured Products B.V.

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

8,350 Certificates linked to the EURO STOXX 50[®] (Price) Index, due August 2016 (the "Securities")

(ISIN: NL0010612107)

Notification of Final Issue Size and other information

We refer to Final Terms dated 23 January 2014 relating to the Securities (the "**Final Terms**").

1. Issue Size

Following the conclusion of the offer period on 14 February 2014, we hereby notify you that the number of Securities issued will be 8,350.

2. Other information

We hereby notify you as follows:

- (a) the Coupon Value is 1.40 per cent. (1.40%);
- (b) the Initial Value is 3,119.06;
- (c) the Coupon Barrier Level is 2,027.39; and
- (d) the Barrier Event Strike is 2,027.39.

3. Expiry Date

For the purposes of listing on the Official List of Borsa Italiana S.p.A. and admission to trading on SeDeX, the Regulated Market for Securitised Derivatives organised and managed by Borsa Italiana S.p.A., the expiry date (*data di scadenza*) of the Italian Certificates is 16 August 2016.

Capitalised terms not defined herein shall have the meaning given thereto in the final terms dated 19 February 2014 in respect of the Securities, a copy of which is attached to this notice.