


	A	B	C	D	E	F	G	H	I	J	K	L
1	 Moody's Investors Service											
2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
6		XS0283183084	ABANKA VIPA D.D.	Slovenia	Abanka Vipra d.d.	Slovenia	Preferred Stock	Baa3		Baa3	Possible Downgrade	10-Apr-07
7		XS0159153823	ALPHA BANK AE	Greece	Alpha Group Jersey Limited	Jersey	Preferred Stock	Baa1		Baa1	Possible Downgrade	3-Feb-09
8		DE000A0DX3M2	ALPHA BANK AE	Greece	Alpha Group Jersey Limited	Jersey	Preferred Stock	Baa1		Baa1	Possible Downgrade	3-Feb-09
9		XS0241612265	AMBANK GROUP	Malaysia	AMBB Capital (L) Ltd	Malaysia	Preference Stock	Ba2		Ba2	Possible Downgrade	4-May-07
10	001822AA3	US001822AA36	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Australia	ANZ Capital Trust I	Australia	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
11	001822AB1	US001822AB19	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Australia	ANZ Capital Trust II	Australia	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
12		XS0207513127	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Australia	ANZ Capital Trust III	United States	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
13		NZANBD0006S7	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Australia	ANZ National Bank Ltd	New Zealand	Junior Subordinated	Aa3		Aa3	Possible Downgrade	18-Apr-08
14		XS0304110132	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Australia	Australia and New Zealand Banking Grp. Ltd.	Australia	Preference Stock	Aa3		Aa3	Possible Downgrade	10-Jun-07
15		AU0000ANZPB7	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Australia	Australia and New Zealand Banking Grp. Ltd.	Australia	Preference Stock	Aa3		Aa3	Possible Downgrade	30-Sep-08
16		GB0040024555	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	Australia	Australia and New Zealand Banking Grp. Ltd.	Australia	Preferred Stock	Aa3		Aa3	Possible Downgrade	29-Jun-09
17		XS0274732295	AXIS BANK LTD	India	Axis Bank Ltd, Singapore Branch	Singapore	Preferred Stock	Ba1		Ba1	Possible Downgrade	21-Oct-09
18		XS0255820804	BANCA MONTE DEI PASCHI DI SIENA S.P.A.	Italy	Banca Monte dei Paschi di Siena S.p.A.	Italy	Junior Subordinated	A2		A2	Possible Downgrade	1-Jul-09
19		XS0121342827	BANCA MONTE DEI PASCHI DI SIENA S.P.A.	Italy	MPS Capital Trust I	United States	Preferred Stock	A3		A3	Possible Downgrade	1-Jul-09
20		XS0372300227	BANCA POPOLARE DI MILANO S.C.A R.L.	Italy	Banca Popolare di Milano S.C.a r.l.	Italy	Preferred Stock	A3		A3	Possible Downgrade	25-Jun-08
21		XS0131739665	BANCA POPOLARE DI MILANO S.C.A R.L.	Italy	Banca Popolare di Milano S.C.a r.l.	Italy	Junior Subordinated	A2		A2	Possible Downgrade	13-Apr-07
22		XS0131749623	BANCA POPOLARE DI MILANO S.C.A R.L.	Italy	BPM Capital Trust I	United States	Preferred Stock	A3		A3	Possible Downgrade	13-Apr-07
23		XS0205497778	BANCAJA EMISIONES, S.A. UNIPERSONAL	Spain	Bancaja Emisiones, S.A. Unipersonal	Spain	Junior Subordinated	Baa3		Baa3	Possible Downgrade	15-Jun-09
24			BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA Capital Finance, S.A Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	30-Jul-09
25			BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA Capital Finance, S.A Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	28-Sep-09
26		ES0114224043	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA Capital Finance, S.A Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	28-Sep-09
27		ES0114224050	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA Capital Finance, S.A Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	28-Sep-09
28			BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA International Limited	Spain	Preference Stock	A2		A2	Possible Downgrade	30-Jul-09
29		XS0229864060	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA International Pref S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	20-Oct-09
30		XS0266971745	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA International Pref S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	20-Oct-09
31	05530RAB4	US05530RAB42	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA International Pref S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
32		XS0308305803	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA International Pref S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	20-Oct-09
33		XS0457228137	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA International Pref S.A. Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	21-Oct-09
34		XS0457234291	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	BBVA International Pref S.A. Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	21-Oct-09
35	20450X209	US20450X2099	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	Spain	Compass Loan Holdings Inc.	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	30-Jul-09
36		XS0174443449	BANCO BPI S.A.	Portugal	BPI Capital Finance Ltd.	Cayman Islands	Preference Stock	Baa1		Baa1	Possible Downgrade	12-Aug-03
37		PTBCPMOM0002	BANCO COMERCIAL PORTUGUES, S.A.	Portugal	Banco Comercial Portugues, S.A.	Portugal	Preferred Stock	Baa1		Baa1	Possible Downgrade	16-Sep-09
38		XS0194093844	BANCO COMERCIAL PORTUGUES, S.A.	Portugal	BCP Finance Company	Cayman Islands	Preference Stock	Baa1		Baa1	Possible Downgrade	16-Sep-09
39		XS0231958520	BANCO COMERCIAL PORTUGUES, S.A.	Portugal	BCP Finance Company	Cayman Islands	Preferred Stock	Baa1		Baa1	Possible Downgrade	16-Sep-09
40		ES0115006001	BANCO DE VALENCIA S.A.	Spain	BVA Preferentes, S.A.	Spain	Preferred Stock	B1		B1	Possible Downgrade	15-Jun-09
41		USP13458AA50	BANCO INDUSTRIAL S.A.	Guatemala	Banco Industrial S.A.	Guatemala	Junior Subordinated	Ba3		Ba3	Possible Downgrade	14-May-08
42		ES0213770011	BANCO PASTOR, S.A.	Spain	Banco Pastor, S.A.	Spain	Junior Subordinated	Baa3		Baa3	Possible Downgrade	15-Jun-09
43		XS0225590362	BANCO PASTOR, S.A.	Spain	Pastor Particip. Preferent., S.A. Unipersonal	Spain	Preferred Stock	Ba3		Ba3	Possible Downgrade	15-Jun-09
44		ES0168569004	BANCO PASTOR, S.A.	Spain	Pastor Particip. Preferent., S.A. Unipersonal	Spain	Preference Stock	Ba3		Ba3	Possible Downgrade	15-Jun-09
45		XS0223454512	BANCO POPOLARE SOCIETA COOPERATIVA	Italy	Banca Popolare di Lodi Investor Trust III	United States	Preferred Stock	Baa1		Baa1	Possible Downgrade	22-Jun-07
46		XS0215451559	BANCO POPOLARE SOCIETA COOPERATIVA	Italy	Banca Popolare Italiana Soc.Coop.	Italy	Junior Subordinated	A3		A3	Possible Downgrade	22-Jun-07
47		XS0304963373	BANCO POPOLARE SOCIETA COOPERATIVA	Italy	Banco Popolare Societa Cooperativa	Italy	Preferred Stock	Baa1		Baa1	Possible Downgrade	23-Aug-07
48		XS0304963290	BANCO POPOLARE SOCIETA COOPERATIVA	Italy	Banco Popolare Societa Cooperativa	Italy	Preferred Stock	Baa1		Baa1	Possible Downgrade	23-Aug-07
49		DE0009190702	BANCO POPULAR ESPANOL, S.A.	Spain	Popular Capital, S.A.	Spain	Preferred Stock	Baa2		Baa2	Possible Downgrade	15-Jun-09
50		DE000A0BDW10	BANCO POPULAR ESPANOL, S.A.	Spain	Popular Capital, S.A.	Spain	Preferred Stock	Baa2		Baa2	Possible Downgrade	15-Jun-09
51		XS0288613119	BANCO POPULAR ESPANOL, S.A.	Spain	Popular Capital, S.A.	Spain	Preferred Stock	Baa2		Baa2	Possible Downgrade	15-Jun-09
52		KYG717151099	BANCO POPULAR ESPANOL, S.A.	Spain	Popular Preference (Cayman) Limited	Cayman Islands	Preference Stock	Baa2		Baa2	Possible Downgrade	15-Jun-09
53		XS0267456084	BANCO SABADELL, S.A.	Spain	Banco Sabadell, S.A.	Spain	Preferred Stock	Baa3		Baa3	Possible Downgrade	15-Jun-09
54			BANCO SABADELL, S.A.	Spain	Banco Sabadell, S.A.	Spain	Preference Stock	Baa3		Baa3	Possible Downgrade	15-Jun-09
55		ES0313860241	BANCO SABADELL, S.A.	Spain	Banco Sabadell, S.A.	Spain	Subordinated	Baa3		Baa3	Possible Downgrade	4-Nov-09
56		DE000A0DEA4Q4	BANCO SANTANDER S.A. (SPAIN)	Spain	Banco Espanol de Credito, S.A. (Banesto)	Spain	Preference Stock	Baa1		Baa1	Possible Downgrade	11-Aug-09
57		DE000A0DEJUJ3	BANCO SANTANDER S.A. (SPAIN)	Spain	Banco Espanol de Credito, S.A. (Banesto)	Spain	Preferred Stock	Baa1		Baa1	Possible Downgrade	30-Jul-09
58			BANCO SANTANDER S.A. (SPAIN)	Spain	Banco Espanol de Credito, S.A. (Banesto)	Spain	Preference Stock	Baa1		Baa1	Possible Downgrade	24-Sep-09
59	059873109	US0598731091	BANCO SANTANDER S.A. (SPAIN)	Spain	Banesto Holdings, Ltd.	United Kingdom	Preference Stock	Baa1		Baa1	Possible Downgrade	24-Sep-09
60		ES0113772000	BANCO SANTANDER S.A. (SPAIN)	Spain	Banesto Preferentes, S.A.	Spain	Preferred Stock	Baa1		Baa1	Possible Downgrade	24-Sep-09
61		XS0131038522	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Central Hispano Fin. Serv. Ltd	Cayman Islands	Junior Subordinated	A1		A1	Possible Downgrade	30-Jul-09
62			BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Capital, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09

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63		XS0418133426	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Capital, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
64		XS0418134317	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Capital, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
65		XS0418134663	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Capital, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
66		XS0418135041	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Capital, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
67			BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Capital, S.A. Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	30-Jul-09
68	80281R300	US80281R3003	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
69		XS0202197694	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
70		XS0202774245	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
71	80281R706	US80281R7061	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
72	80281R805	US80281R8051	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	30-Jul-09
73	80281R888	US80281R8887	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
74		XS0307728146	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
75		XS0441528600	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	30-Jul-09
76		XS0441528949	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	30-Jul-09
77		USE8683R1448	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	24-Sep-09
78	80281RAC6	US80281RAC60	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Finance Preferred, S.A. Unipersonal	Spain	Preference Stock	A2		A2	Possible Downgrade	29-Sep-09
79		XS0418031778	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander International Preferred, S.A.U.	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
80		XS0418004452	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander International Preferred, S.A.U.	Spain	Preferred Stock	A2		A2	Possible Downgrade	30-Jul-09
81		XS0206920141	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Perpetual, S.A. Unipersonal	Spain	Junior Subordinated	A1		A1	Possible Downgrade	30-Jul-09
82	80281YAA5	US80281YAA55	BANCO SANTANDER S.A. (SPAIN)	Spain	Santander Perpetual, S.A. Unipersonal	Spain	Junior Subordinated	A1		A1	Possible Downgrade	30-Jul-09
83	845905405	US8459054057	BANCO SANTANDER S.A. (SPAIN)	Spain	Sovereign Bancorp, Inc.	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	3-Feb-09
84		XS0208508845	BANIF SGPS SA	Portugal	Banif Finance, Limited	Cayman Islands	Preference Stock	Ba1		Ba1	Possible Downgrade	6-Apr-09
85		XS0280064204	BANIF SGPS SA	Portugal	Banif Finance, Limited	Cayman Islands	Junior Subordinated	Baa3		Baa3	Possible Downgrade	6-Apr-09
86		XS0245586903	BANK CENTERCREDIT	Kazakhstan	Bank CenterCredit	Kazakhstan	Junior Subordinated	B2		B2	Possible Downgrade	24-Feb-09
87		XS0288574543	BANK OF EAST ASIA, LIMITED	Hong Kong	Bank of East Asia, Limited	Hong Kong	Junior Subordinated	A3		A3	Possible Downgrade	4-May-07
88			BANK OF EAST ASIA, LIMITED	Hong Kong	Innovate Holdings Limited	British Virgin Islands	Preference Stock	Baa1		Baa1	Possible Downgrade	22-Oct-09
89	09656G201	US09656G2012	BANK OF NEW YORK MELLON CORPORATION (THE)	United States	BNY Capital IV	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Apr-07
90	09656H209	US09656H2094	BANK OF NEW YORK MELLON CORPORATION (THE)	United States	BNY Capital V	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Apr-07
91	05563QAA8	US05563QAA85	BANK OF NEW YORK MELLON CORPORATION (THE)	United States	BNY Institutional Capital Trust A	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Apr-07
92		XS0266758555	BANK OF NEW YORK MELLON CORPORATION (THE)	United States	Mellon Capital III	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	27-Jun-07
93	58551TAA5	US58551TAA51	BANK OF NEW YORK MELLON CORPORATION (THE)	United States	Mellon Capital IV	United States	Preferred Stock	A1		A1	Possible Downgrade	27-Jun-07
94	064149776	CA0641497767	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Apr-07
95	064149768	CA0641497684	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	25-Apr-08
96	064149750	CA0641497502	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	25-Apr-08
97	064149743	CA0641497437	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Jun-08
98	064149727	CA0641497270	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Jun-08
99	064149693	CA0641496934	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Nov-08
100	064149677	CA0641496777	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	20-Apr-09
101	064149651	CA0641496512	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	20-Apr-09
102	64149784	CA0641497841	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	8-Jun-09
103	064149131	CA0641491315	BANK OF NOVA SCOTIA	Canada	Bank of Nova Scotia	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	23-Jun-09
104	80928BAA4	CA80928BAA40	BANK OF NOVA SCOTIA	Canada	Scotiabank Capital Trust	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Apr-07
105	80928BAB2	CA80928BAB23	BANK OF NOVA SCOTIA	Canada	Scotiabank Capital Trust	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Apr-07
106	80928BAC0	CA80928BAC06	BANK OF NOVA SCOTIA	Canada	Scotiabank Capital Trust	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	10-Apr-07
107	80928FAA5	CA80928FAA53	BANK OF NOVA SCOTIA	Canada	Scotiabank Tier 1 Trust	Canada	Preferred Stock	Aa3		Aa3	Possible Downgrade	7-May-09
108	AU0000BQPC0		BANK OF QUEENSLAND LIMITED	Australia	Bank of Queensland Limited	Australia	Preference Stock	Baa1		Baa1	Possible Downgrade	17-Dec-07
109	ES0113549002		BANKINTER, S.A.	Spain	Bankinter Emisiones, S.A. Unipersonal	Spain	Preferred Stock	Baa1		Baa1	Possible Downgrade	15-Jun-09
110	ES0113549028		BANKINTER, S.A.	Spain	Bankinter Emisiones, S.A. Unipersonal	Spain	Preferred Stock	Baa1		Baa1	Possible Downgrade	15-Jun-09
111	GB0000779529		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
112	XS0015014615		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
113	XS0046132014		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Subordinated	Baa1		Baa1	Possible Downgrade	13-May-09
114	XS0083197235		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
115	XS0087232905		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
116	GB0000777705		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
117	XS0118932366		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
118	XS0120327571		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	13-May-09
119	XS0145875190		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	13-May-09
120	XS0145875513		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
121	XS0205937336		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Preferred Stock	Baa2		Baa2	Possible Downgrade	9-Apr-09
122	XS0214398199		BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Preferred Stock	Baa2		Baa2	Possible Downgrade	9-Apr-09
123	06738C828	US06738C8284	BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Preference Stock	Baa2		Baa2	Possible Downgrade	9-Apr-09
124		XS0222208539	BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Preference Stock	Baa2		Baa2	Possible Downgrade	9-Apr-09
125	06739F390	US06739F3901	BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Preferred Stock	Baa2		Baa2	Possible Downgrade	9-Apr-09

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126	06739H776	US06739H7769	BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Preferred Stock	Baa2		Baa2	Possible Downgrade	9-Apr-09
127	06739H511	US06739H5110	BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Preferred Stock	Baa2		Baa2	Possible Downgrade	9-Apr-09
128		XS0350187430	BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	13-May-09
129	06739H362	US06739H3628	BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Preferred Stock	Baa2		Baa2	Possible Downgrade	9-Apr-09
130	06739HAA5	US06739HAA59	BARCLAYS PLC	United Kingdom	Barclays Bank PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
131		GB0000784164	BARCLAYS PLC	United Kingdom	Barclays Overseas Investment Company B.V.	Netherlands	Junior Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
132		XS0071252919	BARCLAYS PLC	United Kingdom	Woolwich plc	United Kingdom	Subordinated	Baa1		Baa1	Possible Downgrade	9-Apr-09
133		DE0008600966	BAWAG P.S.K.	Austria	BAWAG Capital Finance (Jersey) II Limited	Jersey	Preference Stock	Ba1		Ba1	Possible Downgrade	20-Dec-06
134		GB00B00GQ100	BAWAG P.S.K.	Austria	BAWAG Capital Finance (Jersey) III Limited	Jersey	Preference Stock	Ba1		Ba1	Possible Downgrade	20-Dec-06
135		XS0119643897	BAWAG P.S.K.	Austria	BAWAG Capital Finance (Jersey) Ltd	Jersey	Preference Stock	Ba1		Ba1	Possible Downgrade	20-Dec-06
136		AT0000345202	BAYERISCHE LANDESBANK	Germany	Hypo Alpe-Adria-Bank International AG	Austria	Subordinated	Aa3		Aa3	Possible Downgrade	9-Jul-03
137		XS0178449467	BAYERISCHE LANDESBANK	Germany	Hypo Alpe-Adria-Bank International AG	Austria	Subordinated	Aa3		Aa3	Possible Downgrade	13-Nov-03
138		BE0117584202	BNP PARIBAS	France	Fortis Bank S.A./N.V.	Belgium	Preferred Stock	Baa1		Baa1	Possible Downgrade	13-May-09
139		BE0119807122	BNP PARIBAS	France	Fortis Bank S.A./N.V.	Belgium	Preferred Stock	Baa1		Baa1	Possible Downgrade	13-May-09
140		BE0934549511	BNP PARIBAS	France	Fortis Bank S.A./N.V.	Belgium	Junior Subordinated	A3		A3	Possible Downgrade	13-May-09
141		BE0933899800	BNP PARIBAS	France	Fortis Bank S.A./N.V.	Belgium	Junior Subordinated	Ba3		Ba3	Possible Downgrade	16-Jul-09
142		XS0063913387	BNP PARIBAS	France	Fortis Luxembourg Finance S.A.	Luxembourg	Junior Subordinated	A3		A3	Possible Downgrade	13-May-09
143		XS0071347499	BNP PARIBAS	France	Fortis Luxembourg Finance S.A.	Luxembourg	Junior Subordinated	A3		A3	Possible Downgrade	13-May-09
144		XS0051163763	BNP PARIBAS	France	Fortis Luxembourg Finance S.A.	Luxembourg	Junior Subordinated	A3		A3	Possible Downgrade	13-May-09
145		XS0207764712	CAISSE FEDERATIVE DU CREDIT MUTUEL CENTRE EST EURO	France	Banque Federative du Credit Mutuel	France	Preferred Stock	A2		A2	Possible Downgrade	22-Dec-04
146		XS0212581564	CAISSE FEDERATIVE DU CREDIT MUTUEL CENTRE EST EURO	France	Banque Federative du Credit Mutuel	France	Preferred Stock	A2		A2	Possible Downgrade	25-Feb-05
147		XS0218324050	CAISSE FEDERATIVE DU CREDIT MUTUEL CENTRE EST EURO	France	Banque Federative du Credit Mutuel	France	Preferred Stock	A2		A2	Possible Downgrade	28-Apr-05
148		XS0393640346	CAISSE FEDERATIVE DU CREDIT MUTUEL CENTRE EST EURO	France	Banque Federative du Credit Mutuel	France	Preferred Stock	A2		A2	Possible Downgrade	19-Mar-09
149		KYG175431025	CAIXA CATALUNYA	Spain	Caixa Catalunya Preferential Issuance Ltd.	Spain	Preference Stock	B1		B1	Possible Downgrade	2-Oct-09
150		KYG175431108	CAIXA CATALUNYA	Spain	Caixa Catalunya Preferential Issuance Ltd.	Spain	Preference Stock	B1		B1	Possible Downgrade	15-Jun-09
151		ES0214974075	CAIXA D'ESTALVIS DE TERRASSA	Spain	Caixa d'Estalvis de Terrassa	Spain	Junior Subordinated	Baa2		Ba2	Possible Downgrade	15-Jun-09
152		ES0214843148	CAIXA GALICIA	Spain	Caixa Galicia	Spain	Junior Subordinated	Baa3		Baa3	Possible Downgrade	15-Jun-09
153		ES0112805009	CAIXA GALICIA	Spain	Caixa Galicia Preferentes, S.A.	Spain	Preferred Stock	Ba3		Ba3	Possible Downgrade	15-Jun-09
154		XS0237727440	CAIXA GALICIA	Spain	Caixa Galicia Preferentes, S.A.	Spain	Preferred Stock	Ba3		Ba3	Possible Downgrade	15-Jun-09
155		XS0294650535	CAIXA GALICIA	Spain	Caixa Galicia Preferentes, S.A.	Spain	Preferred Stock	Ba3		Ba3	Possible Downgrade	15-Jun-09
156			CAIXA GALICIA	Spain	Caixa Galicia Preferentes, S.A.	Spain	Preferred Stock	Ba3		Ba3	Possible Downgrade	15-Jun-09
157		ES0112805041	CAIXA GALICIA	Spain	Caixa Galicia Preferentes, S.A.	Spain	Preferred Stock	Ba3		Ba3	Possible Downgrade	15-Oct-09
158		XS0160043757	CAIXA GERAL DE DEPOSITOS, S.A.	Portugal	Caixa Geral de Depositos Finance	Cayman Islands	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Sep-09
159		XS0160043328	CAIXA GERAL DE DEPOSITOS, S.A.	Portugal	Caixa Geral de Depositos, S.A. (Paris)	France	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Sep-09
160		XS0195376925	CAIXA GERAL DE DEPOSITOS, S.A.	Portugal	Caixa Geral Finance Limited	Cayman Islands	Preference Stock	A1		A1	Possible Downgrade	16-Sep-09
161		XS0230957424	CAIXA GERAL DE DEPOSITOS, S.A.	Portugal	Caixa Geral Finance Limited	Cayman Islands	Preference Stock	A1		A1	Possible Downgrade	16-Sep-09
162			CAJA DE AHORROS DE SANTANDER Y CANTABRIA	Spain	Caja de Ahorros de Santander y Cantabria	Spain	Preferred Stock	B1		B1	Possible Downgrade	15-Jun-09
163			CAJA DE AHORROS DE SANTANDER Y CANTABRIA	Spain	Cantabria Preferentes, S.A.	Spain	Preference Stock	B1		B1	Possible Downgrade	15-Jun-09
164			CAJA DE AHORROS DE SANTANDER Y CANTABRIA	Spain	Cantabria Preferentes, S.A.	Spain	Preference Stock	B1		B1	Possible Downgrade	15-Jun-09
165			CAJA DE AHORROS DE SANTANDER Y CANTABRIA	Spain	Cantabria Preferentes, S.A.	Spain	Preference Stock	B1		B1	Possible Downgrade	15-Jun-09
166		XS0214965450	CAJA DE AHORROS DE VALENCIA, CAS. Y ALI. (BANCAJA)	Spain	Bancaja Capital, S.A. Unipersonal	Spain	Preferred Stock	B1		B1	Possible Downgrade	15-Jun-09
167		ES0214977102	CAJA DE AHORROS DE VALENCIA, CAS. Y ALI. (BANCAJA)	Spain	Caja de Ahorros de Valencia, C y A. (Bancaja)	Spain	Junior Subordinated	Baa3		Baa3	Possible Downgrade	15-Jun-09
168		ES0115373005	CAJA DE AHORROS Y MONTE DE PIEDAD DE MADRID	Spain	Caja Madrid Finance Preferred, S.A.	Spain	Preferred Stock	Ba2		Ba2	Possible Downgrade	15-Jun-09
169			CAJA DE AHORROS Y MONTE DE PIEDAD DE MADRID	Spain	Caja Madrid Finance Preferred, S.A.	Spain	Preference Stock	Ba2		Ba2	Possible Downgrade	25-Sep-09
170		ES0114954003	CAJA DE AHORROS Y MONTE DE PIEDAD DE ZARAGOZA	Spain	Ibercaja	Spain	Preferred Stock	Baa3		Baa3	Possible Downgrade	15-Jun-09
171		KYG175471039	CAJA DE AHORROS Y PENSIONES DE BARCELONA	Spain	Caixa Preference Limited	Cayman Islands	Preference Stock	A2		A2	Possible Downgrade	15-Jun-09
172			CAJA DE AHORROS Y PENSIONES DE BARCELONA	Spain	Caixa Preference Limited	Cayman Islands	Preference Stock	A2		A2	Possible Downgrade	15-Jun-09
173			CAJA DE AHORROS Y PENSIONES DE BARCELONA	Spain	Caja de Ahorros y Pensiones de Barcelona	Spain	Preference Stock	A2		A2	Possible Downgrade	15-Jun-09
174		XS0182864081	CAJA DUERO	Spain	Caja Duero Capital, S.A.	Spain	Preferred Stock	Ba2		Ba2	Possible Downgrade	15-Jun-09
175		ES0214983134	CAJA INSULAR DE AHORROS DE CANARIAS	Spain	Caja Insular de Ahorros de Canarias	Spain	Junior Subordinated	Ba1		Ba1	Possible Downgrade	15-Jun-09
176	136069549	CA1360695490	CANADIAN IMPERIAL BANK OF COMMERCE	Canada	Canadian Imperial Bank of Commerce	Canada	Preferred Stock	A1		A1	Possible Downgrade	24-Apr-07
177	136069499	CA1360694998	CANADIAN IMPERIAL BANK OF COMMERCE	Canada	Canadian Imperial Bank of Commerce	Canada	Preferred Stock	A1		A1	Possible Downgrade	16-Dec-08
178	136069481	CA1360694816	CANADIAN IMPERIAL BANK OF COMMERCE	Canada	Canadian Imperial Bank of Commerce	Canada	Preferred Stock	A1		A1	Possible Downgrade	20-Apr-09
179	136069531	CA1360695318	CANADIAN IMPERIAL BANK OF COMMERCE	Canada	Canadian Imperial Bank of Commerce	Canada	Preferred Stock	A1		A1	Possible Downgrade	8-Jun-09
180	136069465	CA1360694659	CANADIAN IMPERIAL BANK OF COMMERCE	Canada	Canadian Imperial Bank of Commerce	Canada	Preferred Stock	A1		A1	Possible Downgrade	8-Jun-09
181	12544UAB7	CA12544UAB76	CANADIAN IMPERIAL BANK OF COMMERCE	Canada	CIBC Capital Trust	Canada	Preferred Stock	A1		A1	Possible Downgrade	20-Apr-09
182		CA12544UAA93	CANADIAN IMPERIAL BANK OF COMMERCE	Canada	CIBC Capital Trust	Canada	Preferred Stock	A1		A1	Possible Downgrade	20-Apr-09
183	16946UAA4	US16946UAA43	CHINATRUST FINANCIAL HOLDING COMPANY LIMITED	Taiwan	Chinatrust Commercial Bank, Hong Kong Branch	Hong Kong	Junior Subordinated	Baa1		Baa1	Possible Downgrade	17-Mar-05
184	17133PAA6	US17133PAA66	CHUO MITSUI TRUST HOLDINGS, INC.	Japan	Chuo Mitsui Trust & Banking Co., Ltd.	Japan	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
185		XS0148849390	CITIC GROUP	China	CKWH-UT2 Limited	Cayman Islands	Junior Subordinated	Baa3		Baa3	Possible Downgrade	21-Nov-07
186	17305HAA6	US17305HAA68	CITIGROUP INC.	United States	Citigroup Capital III	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	27-Feb-09
187	173066200	US1730662004	CITIGROUP INC.	United States	Citigroup Capital IX	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
188	17306N203	US17306N2036	CITIGROUP INC.	United States	Citigroup Capital VII	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09

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2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
189	17306R204	US17306R2040	CITIGROUP INC.	United States	Citigroup Capital VIII	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
190	173064205	US1730642055	CITIGROUP INC.	United States	Citigroup Capital X	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
191	17307Q205	US17307Q2057	CITIGROUP INC.	United States	Citigroup Capital XI	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
192	17309E200	US17309E2000	CITIGROUP INC.	United States	Citigroup Capital XIV	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
193	17311U200	US17311U2006	CITIGROUP INC.	United States	Citigroup Capital XIX	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
194	17310G202	US17310G2021	CITIGROUP INC.	United States	Citigroup Capital XV	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
195	17310L201	US17310L2016	CITIGROUP INC.	United States	Citigroup Capital XVI	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
196	17311H209	US17311H2094	CITIGROUP INC.	United States	Citigroup Capital XVII	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
197		XS0306711473	CITIGROUP INC.	United States	Citigroup Capital XVIII	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
198	173085200	US1730852001	CITIGROUP INC.	United States	Citigroup Capital XX	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
199	173094AA1	US173094AA18	CITIGROUP INC.	United States	Citigroup Capital XXI	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	13-Nov-09
200		XS0167817898	CITIGROUP INC.	United States	Egg Banking Plc	United Kingdom	Junior Subordinated	Ba1		Ba1	Possible Downgrade	4-Mar-09
201		XS0233630119	CITIGROUP JAPAN HOLDINGS CORP.	Japan	Citigroup Global Markets Japan Inc.	Japan	Subordinated	Baa2		Baa2	Possible Downgrade	3-Mar-09
202		XS0233630465	CITIGROUP JAPAN HOLDINGS CORP.	Japan	Citigroup Global Markets Japan Inc.	Japan	Subordinated	Baa2		Baa2	Possible Downgrade	3-Mar-09
203		XS0215500512	CITIGROUP JAPAN HOLDINGS CORP.	Japan	Citigroup Global Markets Japan Inc.	Japan	Subordinated	Baa2		Baa2	Possible Downgrade	3-Mar-09
204		XS0215263392	CITIGROUP JAPAN HOLDINGS CORP.	Japan	Citigroup Global Markets Japan Inc.	Japan	Subordinated	Baa2		Baa2	Possible Downgrade	3-Mar-09
205		XS0260012348	CITIGROUP JAPAN HOLDINGS CORP.	Japan	Citigroup Global Markets Japan Inc.	Japan	Subordinated	Baa2		Baa2	Possible Downgrade	3-Mar-09
206		XS0262674988	CITIGROUP JAPAN HOLDINGS CORP.	Japan	Citigroup Global Markets Japan Inc.	Japan	Subordinated	Baa2		Baa2	Possible Downgrade	3-Mar-09
207		XS0233502466	COMMERCE ASSET-HOLDING BERHAD	Malaysia	SBH Capital Corporation	Malaysia	Preference Stock	Baa3		Baa3	Possible Downgrade	18-Jul-06
208			COMMONWEALTH BANK OF AUSTRALIA	Australia	ASB Capital Limited	New Zealand	Preference Stock	A1		A1	Possible Downgrade	4-May-07
209	124789AA6	US124789AA60	COMMONWEALTH BANK OF AUSTRALIA	Australia	CBA Capital Trust I	Australia	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
210	12479BAA0	US12479BAA08	COMMONWEALTH BANK OF AUSTRALIA	Australia	CBA Capital Trust II	United States	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
211		AU0000CBAAPB1	COMMONWEALTH BANK OF AUSTRALIA	Australia	Commonwealth Bank of Australia	Australia	Preferred Stock	Aa3		Aa3	Possible Downgrade	17-Jul-07
212		AU0000PCAP3	COMMONWEALTH BANK OF AUSTRALIA	Australia	Preferred Capital Limited	Australia	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
213		GB00B3VMBW45	CO-OPERATIVE BANK PLC	United Kingdom	Co-Operative Bank Plc	United Kingdom	Junior Subordinated	Ba3		Ba3	Possible Upgrade	18-Aug-09
214		GB00B3VH4201	CO-OPERATIVE BANK PLC	United Kingdom	Co-Operative Bank Plc	United Kingdom	Junior Subordinated	Ba3		Ba3	Possible Upgrade	18-Aug-09
215		GB00B177CL57	COVENTRY BUILDING SOCIETY	United Kingdom	Coventry Building Society	United Kingdom	Junior Subordinated	Ba1		Ba1	Possible Downgrade	14-Apr-09
216	225448AA7	US225448AA76	CREDIT SUISSE GROUP	Switzerland	Credit Suisse (Guernsey Branch)	Guernsey	Preferred Stock	Aa3		Aa3	Possible Downgrade	19-Jun-07
217	225448AB5	US225448AB59	CREDIT SUISSE GROUP	Switzerland	Credit Suisse (Guernsey Branch)	Guernsey	Preferred Stock	Aa3		Aa3	Possible Downgrade	23-May-07
218	225448208	US2254482084	CREDIT SUISSE GROUP	Switzerland	Credit Suisse (Guernsey Branch)	Guernsey	Preferred Stock	Aa3		Aa3	Possible Downgrade	7-May-08
219		XS0394947104	CREDIT SUISSE GROUP	Switzerland	Credit Suisse (Guernsey Branch)	Guernsey	Preferred Stock	Aa3		Aa3	Possible Downgrade	22-Dec-08
220		XS0394946809	CREDIT SUISSE GROUP	Switzerland	Credit Suisse (Guernsey Branch)	Guernsey	Preferred Stock	Aa3		Aa3	Possible Downgrade	22-Dec-08
221		XS0138429575	CREDIT SUISSE GROUP	Switzerland	Credit Suisse Group Capital (Guernsey) V Ltd	Guernsey	Preference Stock	A1		A1	Possible Downgrade	20-Apr-07
222		XS0148995888	CREDIT SUISSE GROUP	Switzerland	Credit Suisse Group Finance (Guernsey) Ltd.	Channel Islands	Junior Subordinated	Aa3		Aa3	Possible Downgrade	20-Apr-07
223		XS0112770127	CREDIT SUISSE GROUP	Switzerland	Credit Suisse Grp. Capital (Guernsey) II Ltd.	Guernsey	Preference Stock	A1		A1	Possible Downgrade	20-Apr-07
224		XS0112553291	CREDIT SUISSE GROUP	Switzerland	Credit Suisse Grp. Capital (Guernsey) III Ltd	Guernsey	Preference Stock	A1		A1	Possible Downgrade	20-Apr-07
225		CH0010916325	CREDIT SUISSE GROUP	Switzerland	Credit Suisse Grp. Capital (Guernsey) IV Ltd.	Guernsey	Preference Stock	A1		A1	Possible Downgrade	20-Apr-07
226		XS0059124742	CREDIT SUISSE GROUP	Switzerland	Credit Suisse International	United Kingdom	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
227	22541GAA2		CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse AG	Switzerland	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
228			CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse AG	Switzerland	Preferred Stock	Aa3		Aa3	Possible Downgrade	2-Sep-08
229			CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse AG (Guernsey) Branch	Guernsey	Preferred Stock	Aa3		Aa3	Possible Downgrade	23-Dec-08
230	22541AAA5	US22541AAA51	CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse AG (London) Branch	United Kingdom	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
231		XS0076892339	CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse AG (London) Branch	United Kingdom	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
232		XS0076892339	CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse AG (London) Branch	United Kingdom	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
233			CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse AG (London) Branch	United Kingdom	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
234			CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse Capital (Guernsey) I Limited	Guernsey	Preferred Stock	Aa3		Aa3	Possible Downgrade	25-Jun-08
235		GB0043378560	CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse First Boston Finance B.V.	Netherlands Antilles	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
236			CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse Group Capital (Guernsey) VII	Guernsey	Preferred Stock	A1		A1	Possible Downgrade	20-Apr-07
237		XS0041253393	CREDIT SUISSE GROUP AG	Switzerland	Credit Suisse International	United Kingdom	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
238			CREDIT SUISSE GROUP AG	Switzerland	CSFB Capital (Guernsey) I Limited	Guernsey	Preferred Stock	Aa3		Aa3	Possible Downgrade	20-Apr-07
239		XS0287630932	DAH SING FINANCIAL HOLDINGS LTD.	Hong Kong	Dah Sing Bank, Limited	Hong Kong	Junior Subordinated	Baa1		Baa1	Possible Downgrade	16-Feb-07
240		XS0144920385	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
241		XS0170248503	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
242		XS0176929684	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
243		XS0182480425	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
244	236363AA5	US236363AA58	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Junior Subordinated	Baa1		Baa1	Possible Downgrade	25-Mar-09
245		XS0214342569	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Junior Subordinated	Baa1		Baa1	Possible Downgrade	25-Mar-09
246		XS0214318007	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
247		XS0208715044	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
248		XS0229169122	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
249		XS0279056419	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Junior Subordinated	Baa1		Baa1	Possible Downgrade	25-Mar-09
250		XS0286467559	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Junior Subordinated	Baa1		Baa1	Possible Downgrade	25-Mar-09
251		XS0286467989	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Junior Subordinated	Baa1		Baa1	Possible Downgrade	25-Mar-09

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2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
252		XS0287195233	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Junior Subordinated	Baa1		Baa1	Possible Downgrade	25-Mar-09
253		XS0336634711	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
254		XS0346728065	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
255		DK0030091657	DANSKE BANK A/S	Denmark	Danske Bank A/S	Denmark	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
256		XS0188132202	DANSKE BANK A/S	Denmark	Sampo Bank plc	Finland	Preferred Stock	A3		A3	Possible Downgrade	13-Feb-09
257		XS0202776299	DANSKE BANK A/S	Denmark	Sampo Bank plc	Finland	Preferred Stock	A3		A3	Possible Downgrade	18-Aug-09
258		XS0235924288	DANSKE BANK A/S	Denmark	Sampo Bank plc	Finland	Preferred Stock	A3		A3	Possible Downgrade	13-Feb-09
259	251594AC1	US251594AC15	DBS BANK LTD.	Singapore	DBS Bank Ltd.	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
260	251594AE7	US251594AE70	DBS BANK LTD.	Singapore	DBS Bank Ltd.	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
261			DBS BANK LTD.	Singapore	DBS Bank Ltd.	Singapore	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
262	233048AA5	US233048AA58	DBS BANK LTD.	Singapore	DBS Bank Ltd.	Singapore	Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
263		US233048AC15	DBS BANK LTD.	Singapore	DBS Bank Ltd.	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
264		SG7140931099	DBS BANK LTD.	Singapore	DBS Bank Ltd.	Singapore	Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
265	23304WAA2	US23304WAA27	DBS BANK LTD.	Singapore	DBS Capital Funding Corporation	Cayman Islands	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
266		SG5134890655	DBS BANK LTD.	Singapore	DBS Capital Funding Corporation	Cayman Islands	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
267		SG7R06940349	DBS BANK LTD.	Singapore	DBS Capital Funding II Corp	Cayman Islands	Preference Stock	Aa3		Aa3	Possible Downgrade	27-May-08
268		DE0001365880	DEUTSCHE APOTHEKER- UND AERZTEBANK EG	Germany	Capital Issuing GmBH	Germany	Preferred Stock	Baa1		Baa1	Possible Downgrade	16-Nov-07
269		DE000A0E5JD4	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Finance Trust I	United States	Junior Subordinated	Aa3		Aa3	Possible Downgrade	11-May-07
270	251528AA3	US251528AA34	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust I	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
271		XS0176823424	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust IV	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
272	25153Y206	US25153Y2063	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust IX	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	14-Aug-07
273		DE000A0AA0X5	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust V	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
274		DE000A0DXTY34	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust VI	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
275	25153RAA0	US25153RAA05	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust VII	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
276	25153U204	US25153U2042	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust VIII	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
277	25154D102	US25154D1028	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust X	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	15-Nov-07
278		DE000A1ALVC5	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Funding Trust XI	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-Sep-09
279		XS0097723166	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Trust III	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
280		XS0105748387	DEUTSCHE BANK AG	Germany	Deutsche Bank Capital Trust V	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
281	25153X208	US25153X2080	DEUTSCHE BANK AG	Germany	Deutsche Bank Contingent Capital Trust II	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	3-Jul-07
282	25154A108	US25154A1088	DEUTSCHE BANK AG	Germany	Deutsche Bank Contingent Capital Trust III	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	20-Aug-08
283	25150L108	US25150L1089	DEUTSCHE BANK AG	Germany	Deutsche Bank Contingent Capital Trust V	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	19-Jun-08
284		BE0116241358	DEXIA GROUP (THE)	Belgium	Dexia Bank Belgium	Belgium	Junior Subordinated	Baa2		Baa2	Possible Downgrade	28-Aug-09
285		XS0350684907	DEXIA GROUP (THE)	Belgium	Dexia Banque Internationale a Luxembourg	Luxembourg	Junior Subordinated	Baa2		Baa2	Possible Downgrade	2-Apr-09
286		XS0116242784	DEXIA GROUP (THE)	Belgium	Dexia Overseas Limited	Cayman Islands	Junior Subordinated	Baa2		Baa2	Possible Downgrade	2-Apr-09
287		XS0117920149	DEXIA GROUP (THE)	Belgium	Dexia Overseas Limited	Cayman Islands	Junior Subordinated	Baa2		Baa2	Possible Downgrade	2-Apr-09
288		XS0123134206	DEXIA GROUP (THE)	Belgium	Dexia Overseas Limited	Cayman Islands	Junior Subordinated	Baa2		Baa2	Possible Downgrade	2-Apr-09
289		XS0123018557	DEXIA GROUP (THE)	Belgium	Dexia Overseas Limited	Cayman Islands	Junior Subordinated	Baa2		Baa2	Possible Downgrade	26-Jun-09
290		XS0221806069	DLR KREDIT A/S	Denmark	DLR Kredit A/S	Denmark	Preferred Stock	Baa2		Baa2	Possible Downgrade	5-Nov-09
291	24821CAA8	US24821CAA80	DNB NOR BANK ASA	Norway	Den norske Bank ASA	Norway	Preferred Stock	A2		A2	Possible Downgrade	8-Sep-09
292		GB0042636166	DNB NOR BANK ASA	Norway	Den norske Creditbank	Norway	Subordinated	A1		A1	Possible Downgrade	8-Sep-09
293		LU0001344653	DNB NOR BANK ASA	Norway	Den norske Creditbank	Norway	Subordinated	A1		A1	Possible Downgrade	8-Sep-09
294		XS0157873760	DNB NOR BANK ASA	Norway	DNB NOR Bank ASA	Norway	Preferred Stock	A2		A2	Possible Downgrade	8-Sep-09
295		XS0243050589	DNB NOR BANK ASA	Norway	DNB NOR Bank ASA	Norway	Junior Subordinated	A1		A1	Possible Downgrade	8-Sep-09
296		XS0285087358	DNB NOR BANK ASA	Norway	DNB NOR Bank ASA	Norway	Preferred Stock	A2		A2	Possible Downgrade	8-Sep-09
297		DE0009078337	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK	Germany	DZ BANK Capital Funding Trust I	United States	Preferred Stock	A3		A3	Possible Downgrade	20-Jan-09
298		XS0204324890	EFG INTERNATIONAL	Switzerland	EFG Bank	Switzerland	Junior Subordinated	A3		A3	Possible Downgrade	20-Apr-07
299		XS0268694808	ERSTE GROUP BANK AG	Austria	Erste Capital Finance (Jersey) Tier I PC	Jersey	Junior Subordinated	A2		A2	Possible Downgrade	20-Apr-07
300		GB0040442534	ERSTE GROUP BANK AG	Austria	Erste Finance (Jersey) (2) Limited	Jersey	Preference Stock	A2		A2	Possible Downgrade	20-Apr-07
301		XS0188305741	ERSTE GROUP BANK AG	Austria	Erste Finance (Jersey) (4) Limited	Jersey	Preference Stock	A2		A2	Possible Downgrade	20-Apr-07
302			ERSTE GROUP BANK AG	Austria	Erste Finance (Jersey) (5) Limited	Jersey	Preference Stock	A2		A2	Possible Downgrade	20-Apr-07
303		XS0215338152	ERSTE GROUP BANK AG	Austria	Erste Finance (Jersey) (6) Limited	Jersey	Preference Stock	A2		A2	Possible Downgrade	20-Apr-07
304		AT000B000062	ERSTE GROUP BANK AG	Austria	Erste Group Bank AG	Austria	Junior Subordinated	A1		A1	Possible Downgrade	20-Apr-07
305		AT000B000344	ERSTE GROUP BANK AG	Austria	Erste Group Bank AG	Austria	Junior Subordinated	A1		A1	Possible Downgrade	30-Oct-07
306		AT000B000450	ERSTE GROUP BANK AG	Austria	Erste Group Bank AG	Austria	Junior Subordinated	A1		A1	Possible Downgrade	30-Oct-07
307		AT000B000708	ERSTE GROUP BANK AG	Austria	Erste Group Bank AG	Austria	Junior Subordinated	A1		A1	Possible Downgrade	31-Oct-07
308		XS0147275829	ESPIRITO SANTO FINANCIAL GROUP S.A.	Luxembourg	BES Finance Ltd.	Cayman Islands	Junior Subordinated	A2		A2	Possible Downgrade	16-Sep-09
309		XS0171467854	ESPIRITO SANTO FINANCIAL GROUP S.A.	Luxembourg	BES Finance Ltd.	Cayman Islands	Preference Stock	A3		A3	Possible Downgrade	16-Sep-09
310		XS0207754754	ESPIRITO SANTO FINANCIAL GROUP S.A.	Luxembourg	BES Finance Ltd.	Cayman Islands	Junior Subordinated	Aa2		A2	Possible Downgrade	16-Sep-09
311		XS0303426661	ESPIRITO SANTO FINANCIAL GROUP S.A.	Luxembourg	ESFG International Limited	Cayman Islands	Preferred Stock	Baa2		Baa2	Possible Downgrade	16-Sep-09
312	316773209	US3167732094	FIFTH THIRD BANCORP	United States	Fifth Third Bancorp	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	14-Apr-09
313		XS0267125135	FINANCIERE SYZ & CO. S.A.	Switzerland	Banque SYZ & Co. S.A.	Switzerland	Preferred Stock	Baa2		Baa2	Possible Downgrade	17-Nov-06
314	337158208	US3371582087	FIRST HORIZON NATIONAL CORPORATION	United States	First Tennessee Bank, National Association	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	24-Jan-08

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2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
315		GB0057047275	FORTIS BANK (NEDERLAND) N.V.	Netherlands	Fortis Capital Company Limited	Jersey	Preference Stock	A3		A3	Possible Downgrade	29-Sep-08
316	38143VAA7	US38143VAA70	GOLDMAN SACHS GROUP, INC. (THE)	United States	Goldman Sachs Capital I	United States	Preferred Stock	A2		A2	Possible Downgrade	16-Dec-08
317	381427AA1	US381427AA15	GOLDMAN SACHS GROUP, INC. (THE)	United States	Goldman Sachs Capital II	United States	Preferred Stock	A3		A3	Possible Downgrade	16-Dec-08
318	38144QAA7	US38144QAA76	GOLDMAN SACHS GROUP, INC. (THE)	United States	Goldman Sachs Capital III	United States	Preferred Stock	A3		A3	Possible Downgrade	16-Dec-08
319	38143Y665	US38143Y6656	GOLDMAN SACHS GROUP, INC. (THE)	United States	Goldman Sachs Group, Inc. (The)	United States	Preferred Stock	A3		A3	Possible Downgrade	16-Dec-08
320	38144X500	US38144X5005	GOLDMAN SACHS GROUP, INC. (THE)	United States	Goldman Sachs Group, Inc. (The)	United States	Preferred Stock	A3		A3	Possible Downgrade	16-Dec-08
321	38144X609	US38144X6094	GOLDMAN SACHS GROUP, INC. (THE)	United States	Goldman Sachs Group, Inc. (The)	United States	Preferred Stock	A3		A3	Possible Downgrade	16-Dec-08
322	38144G804	US38144G8042	GOLDMAN SACHS GROUP, INC. (THE)	United States	Goldman Sachs Group, Inc. (The)	United States	Preferred Stock	A3		A3	Possible Downgrade	16-Dec-08
323			GOLDMAN SACHS GROUP, INC. (THE)	United States	Goldman Sachs Group, Inc. (The)	United States	Preferred Stock	A3		A3	Possible Downgrade	15-Oct-09
324			GOLDMAN SACHS GROUP, INC. (THE)	United States	GS Financial Investments, Inc	United States	Preferred Stock	A2		A2	Possible Downgrade	16-Dec-08
325		FR0000209793	GROUPE BPCE	France	BPCE	France	Junior Subordinated	A1		A1	Possible Downgrade	18-Jul-08
326		FR0010031138	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	18-Jul-08
327		FR0010101949	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	18-Jul-08
328		FR0010117366	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	18-Jul-08
329		FR0010279208	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	18-Jul-08
330		FR0010279273	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	18-Jul-08
331		FR0010535971	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	18-Jul-08
332		FR0010777516	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	6-Aug-09
333		FR0010777524	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	6-Aug-09
334		FR0010777532	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	6-Aug-09
335	05571AAA3	US05571AAA34	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	6-Aug-09
336		FR0010814558	GROUPE BPCE	France	BPCE	France	Preferred Stock	A2		A2	Possible Downgrade	3-Nov-09
337		XS0161441000	GROUPE CREDIT AGRICOLE	France	CA Preferred Funding Trust	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
338		XS0173838847	GROUPE CREDIT AGRICOLE	France	CA Preferred Funding Trust II	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
339		XS0146942889	GROUPE CREDIT AGRICOLE	France	CL Capital Trust I	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
340		FR0000475790	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Junior Subordinated	Aa2		Aa2	Possible Downgrade	11-May-07
341		FR0000189268	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Junior Subordinated	Aa2		Aa2	Possible Downgrade	11-May-07
342		FR0010161026	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
343		FR0010248641	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
344		FR0010291997	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
345		FR0010359794	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-May-07
346	225313AA3	US225313AA37	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	31-May-07
347		FR0010564161	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	27-Dec-07
348		FR0010533554	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	31-Oct-07
349		FR0010575654	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	30-Jan-08
350		NZCASD0001S5	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	14-Mar-08
351		FR0010603159	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	28-Apr-08
352		FR0010670422	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-Dec-08
353		FR0010772244	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	11-Sep-09
354	225313AB1	US225313AB10	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	16-Oct-09
355		FR0010814434	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	26-Oct-09
356		FR0010814418	GROUPE CREDIT AGRICOLE	France	Credit Agricole S.A.	France	Preferred Stock	Aa3		Aa3	Possible Downgrade	26-Oct-09
357	225386101	US2253862005	GROUPE CREDIT AGRICOLE	France	Credit Lyonnais Capital S.C.A.	Luxembourg	Preference Stock	Aa3		Aa3	Possible Downgrade	11-May-07
358		GB0004355276	HSBC HOLDINGS PLC	United Kingdom	Hongkong and Shanghai Banking Corp. Limited	Hong Kong	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
359		GB0004355383	HSBC HOLDINGS PLC	United Kingdom	Hongkong and Shanghai Banking Corp. Limited	Hong Kong	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
360		GB0004355490	HSBC HOLDINGS PLC	United Kingdom	Hongkong and Shanghai Banking Corp. Limited	Hong Kong	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
361		XS0179407910	HSBC HOLDINGS PLC	United Kingdom	HSBC Bank Capital Funding (Sterling 1) LP	Jersey	Preferred Stock	A3		A3	Possible Downgrade	9-Apr-09
362		XS0189704140	HSBC HOLDINGS PLC	United Kingdom	HSBC Bank Capital Funding (Sterling 2) LP	Jersey	Preferred Stock	A2		A2	Possible Downgrade	9-Apr-09
363		GB0005902332	HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Junior Subordinated	A2		A2	Possible Downgrade	9-Apr-09
364		GB0005903413	HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Junior Subordinated	A2		A2	Possible Downgrade	9-Apr-09
365		XS0015190423	HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Junior Subordinated	A2		A2	Possible Downgrade	9-Apr-09
366	597433408	US5974334089	HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Preference Stock	A3		A3	Possible Downgrade	9-Apr-09
367	597433507		HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Preference Stock	A3		A3	Possible Downgrade	9-Apr-09
368	597433705		HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Preference Stock	A3		A3	Possible Downgrade	9-Apr-09
369	597433804		HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Preference Stock	A3		A3	Possible Downgrade	9-Apr-09
370	597433861		HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Preference Stock	A3		A3	Possible Downgrade	9-Apr-09
371	597433853		HSBC HOLDINGS PLC	United Kingdom	HSBC Bank plc	United Kingdom	Preference Stock	A3		A3	Possible Downgrade	9-Apr-09
372	404280604	US4042806046	HSBC HOLDINGS PLC	United Kingdom	HSBC Holdings plc	United Kingdom	Preference Stock	A2		A2	Possible Downgrade	9-Apr-09
373	40428H805	US40428H8051	HSBC HOLDINGS PLC	United Kingdom	HSBC USA Inc.	United States	Preferred Stock	A3		A3	Possible Downgrade	9-Mar-09
374	40428H888	US40428H8887	HSBC HOLDINGS PLC	United Kingdom	HSBC USA Inc.	United States	Preferred Stock	A3		A3	Possible Downgrade	10-Jun-09
375	40428H862	US40428H8622	HSBC HOLDINGS PLC	United Kingdom	HSBC USA Inc.	United States	Preferred Stock	A3		A3	Possible Downgrade	9-Mar-09
376	44667X208	US44667X2080	HUNTINGTON BANCSHARES INCORPORATED	United States	Huntington Preferred Capital, Inc.	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	7-Apr-09
377		XS0178243332	HYPOTHEK REAL ESTATE HOLDING AG	Germany	DEPFA Funding II LP	United Kingdom	Junior Subordinated	Caa1		Caa1	Possible Downgrade	15-Dec-08

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2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
378		DE000A0E5U85	HYPO REAL ESTATE HOLDING AG	Germany	Depfa Funding III LP	United Kingdom	Preferred Stock	Caa1		Caa1	Possible Downgrade	15-Dec-08
379		XS0291655727	HYPO REAL ESTATE HOLDING AG	Germany	DEPFA FUNDING IV LP	United Kingdom	Preferred Stock	Caa1		Caa1	Possible Downgrade	15-Dec-08
380		DE0008124041	HYPO REAL ESTATE HOLDING AG	Germany	Hypo Real Estate Bank International AG	Germany	Subordinated	Caa2		Caa2	Possible Downgrade	15-Dec-08
381		DE0008127218	HYPO REAL ESTATE HOLDING AG	Germany	Westfaelische Hypothekenbank AG	Germany	Subordinated	Caa2		Caa2	Possible Downgrade	15-Dec-08
382		DE0008127226	HYPO REAL ESTATE HOLDING AG	Germany	Westfaelische Hypothekenbank AG	Germany	Subordinated	Caa2		Caa2	Possible Downgrade	15-Dec-08
383		XS0295539984	ICCREA HOLDING SPA	Italy	Banca Agrileasing SpA	Italy	Junior Subordinated	Baa1		Baa1	Possible Downgrade	11-Apr-07
384	45104GAB0	US45104GAB05	ICICI BANK LIMITED	India	ICICI Bank, Bahrain Branch	Bahrain	Preferred Stock	Ba1		Ba1	Possible Downgrade	21-Oct-09
385		XS0149955360	INTESA SANPAOLO SPA	Italy	Banca CR Firenze S.p.A.	Italy	Subordinated	A2		A2	Possible Downgrade	9-Sep-09
386		XS0181782144	INTESA SANPAOLO SPA	Italy	Banca CR Firenze S.p.A.	Italy	Subordinated	A2		A2	Possible Downgrade	9-Sep-09
387		XS0360809577	INTESA SANPAOLO SPA	Italy	Intesa Sanpaolo Spa	Italy	Subordinated	Aa3		Aa3	Possible Downgrade	8-May-08
388		XS0371711663	INTESA SANPAOLO SPA	Italy	Intesa Sanpaolo Spa	Italy	Preferred Stock	A1		A1	Possible Downgrade	23-Jun-08
389		XS0364645852	INTESA SANPAOLO SPA	Italy	Intesa Sanpaolo Spa	Italy	Subordinated	Aa3		Aa3	Possible Downgrade	18-Jul-08
390		XS0388841669	INTESA SANPAOLO SPA	Italy	Intesa Sanpaolo Spa	Italy	Preferred Stock	A1		A1	Possible Downgrade	29-Sep-08
391		XS0456541506	INTESA SANPAOLO SPA	Italy	Intesa Sanpaolo Spa	Italy	Preferred Stock	A1		A1	Possible Downgrade	3-Nov-09
392		XS0120282610	INTESA SANPAOLO SPA	Italy	Sanpaolo IMI Capital Trust I	Italy	Preferred Stock	A1		A1	Possible Downgrade	13-Apr-07
393			IRISH LIFE & PERMANENT PLC	Ireland	Irish Life & Permanent plc	Ireland	Junior Subordinated	Ba1		Ba1	Possible Downgrade	7-Jul-09
394			IRISH LIFE & PERMANENT PLC	Ireland	Irish Life & Permanent plc	Ireland	Junior Subordinated	Ba1		Ba1	Possible Downgrade	7-Jul-09
395			IRISH LIFE & PERMANENT PLC	Ireland	Irish Life & Permanent plc	Ireland	Junior Subordinated	Ba1		Ba1	Possible Downgrade	7-Jul-09
396	06423KAA9	US06423KAA97	JPMORGAN CHASE & CO.	United States	BANK ONE Capital III	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
397	06423W204	US06423W2044	JPMORGAN CHASE & CO.	United States	BANK ONE Capital VI	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
398	07384T206	US07384T2069	JPMORGAN CHASE & CO.	United States	Bear Stearns Capital Trust III	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
399	161480AA6	US161480AA64	JPMORGAN CHASE & CO.	United States	Chase Capital II	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
400	161478AA0	US161478AA01	JPMORGAN CHASE & CO.	United States	Chase Capital III	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
401	16162LAA1	US16162LAA17	JPMORGAN CHASE & CO.	United States	Chase Capital VI	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
402	31945HAA3	US31945HAA32	JPMORGAN CHASE & CO.	United States	First Chicago NBD Capital I	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
403	46623D200	US46623D2009	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital X	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
404	46626V207	US46626V2079	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XI	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
405	46626X203	US46626X2036	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XII	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
406	46626YAA0	US46626YAA01	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XIII	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
407	48122F207	US48122F2074	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XIV	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
408	48123A207	US48123A2078	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XIX	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
409	46627NAA3	US46627NAA37	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XV	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
410	481228203	US4812282030	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XVI	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
411	46627VAA5	US46627VAA52	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XVII	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
412	481227AA4	US481227AA49	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XVIII	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
413	48123CAA2	US48123CAA27	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XX	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
414	48123KAA4	US48123KAA43	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XXI	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
415	48123QAA1	US48123QAA13	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XXII	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
416	48123UAA2	US48123UAA25	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XXIII	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
417	48123W209	US48123W2098	JPMORGAN CHASE & CO.	United States	J.P. Morgan Chase Capital XXIV	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
418	46625HHA1	US46625HHA14	JPMORGAN CHASE & CO.	United States	JPMorgan Chase & Co.	United States	Preferred Stock	A2		A2	Possible Downgrade	15-Jan-09
419	46625H621	US46625H6210	JPMORGAN CHASE & CO.	United States	JPMorgan Chase & Co.	United States	Preferred Stock	A2		A2	Possible Downgrade	15-Jan-09
420	46625H720	US46625H7200	JPMORGAN CHASE & CO.	United States	JPMorgan Chase & Co.	United States	Preferred Stock	A2		A2	Possible Downgrade	15-Jan-09
421	46625H712	US46625H7127	JPMORGAN CHASE & CO.	United States	JPMorgan Chase & Co.	United States	Preferred Stock	A2		A2	Possible Downgrade	15-Jan-09
422	46625H696	US46625H6962	JPMORGAN CHASE & CO.	United States	JPMorgan Chase & Co.	United States	Preferred Stock	A2		A2	Possible Downgrade	15-Jan-09
423	46631VAA9	US46631VAA98	JPMORGAN CHASE & CO.	United States	JPMorgan Chase Capital XXV	United States	Preferred Stock	A1		A1	Possible Downgrade	15-Jan-09
424	48124G104	US48124G1040	JPMORGAN CHASE & CO.	United States	JPMorgan Chase Capital XXVI	United States	Junior Subordinated	A1		A1	Possible Downgrade	15-Jan-09
425			JULIUS BAER GROUP LTD.	Switzerland	Julius Baer Group Ltd.	Switzerland	Preferred Stock	A3		A3	Possible Downgrade	13-Jan-06
426		XS0194983366	JYSKE BANK A/S	Denmark	Jyske Bank A/S	Denmark	Junior Subordinated	Baa1		Baa1	Possible Downgrade	8-Sep-09
427		XS0212590557	JYSKE BANK A/S	Denmark	Jyske Bank A/S	Denmark	Junior Subordinated	Baa1		Baa1	Possible Downgrade	8-Sep-09
428	486668AA4	US486668AA44	KAZKOMMERTSBANK	Kazakhstan	Kazkommertsbank	Kazakhstan	Junior Subordinated	B3		B3	Possible Downgrade	24-Feb-09
429		XS0208414515	KBC GROUP NV	Belgium	Nova Ljubljanska banka d.d.	Slovenia	Junior Subordinated	A2		A2	Possible Downgrade	20-Oct-09
430	493267405	US4932674058	KEYCORP	United States	KeyCorp	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	30-Apr-09
431		XS0270856106	KRUNG THAI BANK	Thailand	Krung Thai Bank Public Co. Ltd., Singapore Br.	Singapore	Preferred Stock	Baa3		Baa3	Possible Downgrade	4-May-07
432		DE000HLB88G7	LANDESBANK HESSEN-THUERINGEN GZ	Germany	Landesbank Hessen-Thueringen GZ	Germany	Subordinated	Aa3		Aa3	Possible Downgrade	12-Jun-06
433		DE000HLB88H5	LANDESBANK HESSEN-THUERINGEN GZ	Germany	Landesbank Hessen-Thueringen GZ	Germany	Subordinated	Aa3		Aa3	Possible Downgrade	11-May-07
434		DE000A0G18M4	LANDESBANK HESSEN-THUERINGEN GZ	Germany	Main Capital Funding II Limited Partnership	Jersey	Preferred Stock	A1		A1	Possible Downgrade	11-May-07
435		DE000A0E4657	LANDESBANK HESSEN-THUERINGEN GZ	Germany	Main Capital Funding Limited Partnership	Jersey	Preferred Stock	A1		A1	Possible Downgrade	11-May-07
436		XS0201559811	MACQUARIE GROUP LIMITED	Australia	Macquarie Capital Funding L.P.	Jersey	Preferred Stock	A3		A3	Possible Downgrade	4-May-07
437		AU00000MQCPA6	MACQUARIE GROUP LIMITED	Australia	Macquarie CPS Trust	Australia	Preference Stock	Baa1		Baa1	Possible Downgrade	8-Jul-08
438		AU00000MBLH4	MACQUARIE GROUP LIMITED	Australia	Macquarie Finance Limited	Australia	Preference Stock	A3		A3	Possible Downgrade	4-May-07
439		SG7R75940980	MALAYAN BANKING BERHAD	Malaysia	Malayan Banking Berhad	Malaysia	Junior Subordinated	A3		A3	Possible Downgrade	11-Aug-08
440		XS0243820791	METROPOLITAN BANK AND TRUST COMPANY	Philippines	Metropolitan Bank and Trust Company	Philippines	Preferred Stock	B1		B1	Possible Downgrade	28-Jul-09

	A	B	C	D	E	F	G	H	I	J	K	L
2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
441		XS0039911648	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	BTMU (Curacao) Holdings N.V.	Netherlands Antilles	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
442		XS0235212023	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	BTMU (Curacao) Holdings N.V.	Netherlands Antilles	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
443		XS0234762317	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	BTMU (Curacao) Holdings N.V.	Netherlands Antilles	Junior Subordinated	Aa3		Aa3	Possible Downgrade	19-Sep-07
444		XS0206992561	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	Mitsubishi UFJ Securities International plc	United Kingdom	Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
445		XS0206992991	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	Mitsubishi UFJ Securities International plc	United Kingdom	Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
446		XS0208343581	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	Mitsubishi UFJ Securities International plc	United Kingdom	Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
447		XS0208693563	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	Mitsubishi UFJ Securities International plc	United Kingdom	Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
448		USG63255AA42	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 1 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	4-May-07
449		XS0247684490	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	4-May-07
450		XS0247685117	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 3 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	4-May-07
451		XS0282528974	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 4 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	4-May-07
452		XS0282533115	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 5 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	4-May-07
453		XS0335114772	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 6 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	13-Dec-07
454		XS0383283958	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 7 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	2-Sep-08
455			MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 8 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	12-Mar-09
456			MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	MUFG Capital Finance 8 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	12-Mar-09
457		XS0246184989	MIZUHO FINANCIAL GROUP, INC.	Japan	Mizuho Capital Investment (EUR) 1 Limited	Cayman Islands	Preferred Stock	Baa1		Baa1	Possible Downgrade	8-Apr-09
458			MIZUHO FINANCIAL GROUP, INC.	Japan	Mizuho Capital Investment (JPY) 5 Limited	Cayman Islands	Preferred Stock	Baa1		Baa1	Possible Downgrade	30-Jun-09
459		US606859AA46	MIZUHO FINANCIAL GROUP, INC.	Japan	Mizuho Capital Investment (USD) 1 Limited	Cayman Islands	Preferred Stock	Baa1		Baa1	Possible Downgrade	8-Apr-09
460	606860AA2	US606860AA27	MIZUHO FINANCIAL GROUP, INC.	Japan	Mizuho Capital Investment (USD) 2 Limited	Cayman Islands	Preferred Stock	Baa1		Baa1	Possible Downgrade	8-Apr-09
461		XS0183668358	MIZUHO FINANCIAL GROUP, INC.	Japan	Mizuho Financial Group (Cayman) Limited	Cayman Islands	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
462	61747S504	US61747S5047	MORGAN STANLEY	United States	Morgan Stanley	United States	Preferred Stock	Baa1		Baa1	Possible Downgrade	17-Dec-08
463	617480884		MORGAN STANLEY	United States	Morgan Stanley	United States	Preferred Stock	Baa1		Baa1	Possible Downgrade	15-Oct-09
464	617480876		MORGAN STANLEY	United States	Morgan Stanley	United States	Preferred Stock	Baa1		Baa1	Possible Downgrade	15-Oct-09
465	617460209	US6174602093	MORGAN STANLEY	United States	Morgan Stanley Capital Trust III	United States	Preferred Stock	A3		A3	Possible Downgrade	17-Dec-08
466	617462205	US6174622059	MORGAN STANLEY	United States	Morgan Stanley Capital Trust IV	United States	Preferred Stock	A3		A3	Possible Downgrade	17-Dec-08
467	617466206	US6174662063	MORGAN STANLEY	United States	Morgan Stanley Capital Trust V	United States	Preferred Stock	A3		A3	Possible Downgrade	17-Dec-08
468	617461207	US6174612076	MORGAN STANLEY	United States	Morgan Stanley Capital Trust VI	United States	Preferred Stock	A3		A3	Possible Downgrade	17-Dec-08
469	61750K208	US61750K2087	MORGAN STANLEY	United States	Morgan Stanley Capital Trust VII	United States	Preferred Stock	A3		A3	Possible Downgrade	17-Dec-08
470	61753R200	US61753R2004	MORGAN STANLEY	United States	Morgan Stanley Capital Trust VIII	United States	Preferred Stock	A3		A3	Possible Downgrade	17-Dec-08
471	617465505	US6174655059	MORGAN STANLEY	United States	Morgan Stanley Trust A	United States	Preferred Stock	A3		A3	Possible Downgrade	30-Jan-09
472	61751S507	US61751S5073	MORGAN STANLEY	United States	Morgan Stanley Trust B	United States	Preferred Stock	A3		A3	Possible Downgrade	30-Jan-09
473	61753S505	US61753S5055	MORGAN STANLEY	United States	Morgan Stanley Trust C	United States	Preferred Stock	A3		A3	Possible Downgrade	30-Jan-09
474		XS0237509293	MUENCHENER HYPOTHEKENBANK AG	Germany	GFV Capital GmbH	Germany	Junior Subordinated	A2		A2	Possible Downgrade	19-Dec-05
475		NZBNSDP001C9	NATIONAL AUSTRALIA BANK LIMITED	Australia	BNZ Income Securities 2 Limited	New Zealand	Preferred Stock	A1		A1	Possible Downgrade	15-Jul-09
476		NZBISD00001S0	NATIONAL AUSTRALIA BANK LIMITED	Australia	BNZ Income Securities Limited	New Zealand	Preferred Stock	A1		A1	Possible Downgrade	28-Mar-08
477		AU0000NABHA7	NATIONAL AUSTRALIA BANK LIMITED	Australia	National Australia Bank Limited	Australia	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
478			NATIONAL AUSTRALIA BANK LIMITED	Australia	National Australia Bank, New York Branch	United States	Preference Stock	Aa3		Aa3	Possible Downgrade	17-Dec-08
479			NATIONAL AUSTRALIA BANK LIMITED	Australia	National Australia Bank, New York Branch	United States	Preference Stock	Aa3		Aa3	Possible Downgrade	17-Dec-08
480		XS0347918723	NATIONAL AUSTRALIA BANK LIMITED	Australia	National Australia Bank, New York Branch	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	24-Sep-09
481			NATIONAL AUSTRALIA BANK LIMITED	Australia	National Australia Bank, New York Branch	United States	Preference Stock	Aa3		Aa3	Possible Downgrade	8-Oct-09
482		XS0269714464	NATIONAL AUSTRALIA BANK LIMITED	Australia	National Capital Instruments [Euro] LLC2	United States	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
483		XS0177403937	NATIONAL AUSTRALIA BANK LIMITED	Australia	National Capital Trust I	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
484	635192AA5	US635192AA58	NATIONAL AUSTRALIA BANK LIMITED	Australia	National Capital Trust II	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
485		AU3FN0000121	NATIONAL AUSTRALIA BANK LIMITED	Australia	National Capital Trust III	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
486	633067715	CA6330677155	NATIONAL BANK OF CANADA	Canada	National Bank of Canada	Canada	Preferred Stock	A1		A1	Possible Downgrade	10-Apr-07
487	633067418	CA6330674186	NATIONAL BANK OF CANADA	Canada	National Bank of Canada	Canada	Preferred Stock	A1		A1	Possible Downgrade	25-Apr-08
488	633067392	CA6330673923	NATIONAL BANK OF CANADA	Canada	National Bank of Canada	Canada	Preference Stock	A1		A1	Possible Downgrade	19-Jun-08
489	633067350	CA6330673501	NATIONAL BANK OF CANADA	Canada	National Bank of Canada	Canada	Preferred Stock	A1		A1	Possible Downgrade	20-Apr-09
490	62874WAA0	CA62874WAA05	NATIONAL BANK OF CANADA	Canada	NBC Asset Trust	Canada	Preferred Stock	A1		A1	Possible Downgrade	22-Jan-08
491	62874WAB8	CA62874WAB87	NATIONAL BANK OF CANADA	Canada	NBC Asset Trust	Canada	Preferred Stock	A1		A1	Possible Downgrade	18-Jun-09
492	63945WAA3	CA63945WAA32	NATIONAL BANK OF CANADA	Canada	NBC Capital Trust	Canada	Preferred Stock	A1		A1	Possible Downgrade	10-Apr-07
493		GB0033882084	NATIONWIDE BUILDING SOCIETY	United Kingdom	Cheshire Building Society	United Kingdom	Junior Subordinated	Ba1		Ba1	Possible Downgrade	14-Apr-09
494		GB00B120GX99	NATIONWIDE BUILDING SOCIETY	United Kingdom	Derbyshire Building Society	United Kingdom	Junior Subordinated	Ba1		Ba1	Possible Downgrade	14-Apr-09
495		GB0001777449	NATIONWIDE BUILDING SOCIETY	United Kingdom	Nationwide Building Society	United Kingdom	Junior Subordinated	Ba1		Ba1	Possible Downgrade	14-Apr-09
496		GB0001777886	NATIONWIDE BUILDING SOCIETY	United Kingdom	Nationwide Building Society	United Kingdom	Junior Subordinated	Ba1		Ba1	Possible Downgrade	14-Apr-09
497		XS0184519139	NATIONWIDE BUILDING SOCIETY	United Kingdom	Nationwide Building Society	United Kingdom	Junior Subordinated	Ba1		Ba1	Possible Downgrade	14-Apr-09
498		XS0284776274	NATIONWIDE BUILDING SOCIETY	United Kingdom	Nationwide Building Society	United Kingdom	Preferred Stock	Ba1		Ba1	Possible Downgrade	14-Apr-09
499		GB0031049215	NATIONWIDE BUILDING SOCIETY	United Kingdom	Portman Building Society	United Kingdom	Preferred Stock	Ba1		Ba1	Possible Downgrade	14-Apr-09
500		GB0033627968	NATIONWIDE BUILDING SOCIETY	United Kingdom	Portman Building Society	United Kingdom	Preferred Stock	Ba1		Ba1	Possible Downgrade	14-Apr-09
501	62914EAA2	US62914EAA29	NIBC BANK N.V.	Netherlands	NIBC Bank N.V.	Netherlands	Preferred Stock	Ba1		Ba1	Possible Downgrade	17-Dec-08
502		XS0215294512	NIBC BANK N.V.	Netherlands	NIBC Bank N.V.	Netherlands	Junior Subordinated	Baa3		Baa3	Possible Downgrade	17-Dec-08
503		XS0249580357	NIBC BANK N.V.	Netherlands	NIBC Bank N.V.	Netherlands	Junior Subordinated	Baa3		Baa3	Possible Downgrade	17-Dec-08


	A	B	C	D	E	F	G	H	I	J	K	L
2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
504		XS0269908074	NIBC BANK N.V.	Netherlands	NIBC Bank N.V.	Netherlands	Preferred Stock	Ba1		Ba1	Possible Downgrade	17-Dec-08
505		XS0216072230	NORDDEUTSCHE LANDESBANK GZ	Germany	Fuerstenberg Capital GmbH	Germany	Preferred Stock	A1		A1	Possible Downgrade	11-May-07
506		XS0456513711	NORDDEUTSCHE LANDESBANK GZ	Germany	Fuerstenberg Capital GmbH	Germany	Preferred Stock	A1		A1	Possible Downgrade	13-Nov-09
507		DE000A0EUBN9	NORDDEUTSCHE LANDESBANK GZ	Germany	Fuerstenberg Capital II GmbH	Germany	Preferred Stock	A1		A1	Possible Downgrade	11-May-07
508		XS0200688256	NORDEA BANK AB	Sweden	Nordea Bank AB	Sweden	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
509	65557AAB3	US65557AAB35	NORDEA BANK AB	Sweden	Nordea Bank AB	Sweden	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
510			NORDEA BANK AB	Sweden	Nordea Bank AB	Sweden	Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
511		XS0453319039	NORDEA BANK AB	Sweden	Nordea Bank AB	Sweden	Preferred Stock	A1		A1	Possible Downgrade	13-Oct-09
512		XS0151270310	NORDEA BANK AB	Sweden	Nordea Bank Finland Plc	Finland	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
513			NOVA KREDITNA BANKA MARIBOR D.D.	Slovenia	Nova Kreditna banka Maribor d.d.	Slovenia	Subordinated	A3		A3	Possible Downgrade	20-Oct-09
514		XS0325446903	NOVA KREDITNA BANKA MARIBOR D.D.	Slovenia	Nova Kreditna banka Maribor d.d.	Slovenia	Junior Subordinated	A3		A3	Possible Downgrade	20-Oct-09
515		XS0201146064	NYKREDIT REALKREDIT A/S	Denmark	Nykredit Realcredit A/S	Denmark	Junior Subordinated	A3		A3	Possible Downgrade	8-Sep-09
516			OP-POHJOLA GROUP	Finland	Pohjola Bank plc	Finland	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
517		XS0213603177	OP-POHJOLA GROUP	Finland	Pohjola Bank plc	Finland	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
518		XS0236159595	OP-POHJOLA GROUP	Finland	Pohjola Bank plc	Finland	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
519		XS0307750314	OP-POHJOLA GROUP	Finland	Pohjola Bank plc	Finland	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
520			OP-POHJOLA GROUP	Finland	Pohjola Bank plc	Finland	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
521		XS0237073498	OP-POHJOLA GROUP	Finland	Pohjola Bank plc	Finland	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
522		FI0003028662	OP-POHJOLA GROUP	Finland	Pohjola Bank plc	Finland	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
523		XS0274147296	ORSZAGOS TAKAREKPENZTAR ES KERESKEDELMI BANK RT.	Hungary	OTP Bank	Hungary	Subordinated	Baa2		Baa2	Possible Downgrade	19-May-09
524		KYG6688W1087	OVERSEA-CHINESE BANKING CORP LTD	Singapore	OCBC Capital Corporation	Cayman Islands	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
525		KYG668911053	OVERSEA-CHINESE BANKING CORP LTD	Singapore	OCBC Capital Corporation (2008)	Cayman Islands	Preference Stock	Aa3		Aa3	Possible Downgrade	27-Aug-08
526	690333AA7	US690333AA79	OVERSEA-CHINESE BANKING CORP LTD	Singapore	Oversea-Chinese Banking Corp Ltd	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
527		XS0132250282	OVERSEA-CHINESE BANKING CORP LTD	Singapore	Oversea-Chinese Banking Corp Ltd	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
528		SG5231893644	OVERSEA-CHINESE BANKING CORP LTD	Singapore	Oversea-Chinese Banking Corp Ltd	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
529		SG1030912073	OVERSEA-CHINESE BANKING CORP LTD	Singapore	Oversea-Chinese Banking Corp Ltd	Singapore	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
530		SG1000910727	OVERSEA-CHINESE BANKING CORP LTD	Singapore	Oversea-Chinese Banking Corp Ltd	Singapore	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
531		SG1W95940530	OVERSEA-CHINESE BANKING CORP LTD	Singapore	Oversea-Chinese Banking Corp Ltd	Singapore	Preference Stock	Aa3		Aa3	Possible Downgrade	28-Jul-08
532		XS0204397425	PIRAEUS BANK S.A.	Greece	Piraeus Group Capital Limited	Jersey	Preferred Stock	Baa1		Baa1	Possible Downgrade	3-Feb-09
533	635405707	US6354057076	PNC FINANCIAL SERVICES GROUP, INC.	United States	National City Corporation	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	12-May-09
534	635421AA8	US635421AA85	PNC FINANCIAL SERVICES GROUP, INC.	United States	National City Preferred Capital Trust I	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	12-May-09
535	69335W209	US69335W2098	PNC FINANCIAL SERVICES GROUP, INC.	United States	PFGI Capital Corporation	United States	Preferred Stock	A3		A3	Possible Downgrade	23-Dec-08
536	693475709	US6934757096	PNC FINANCIAL SERVICES GROUP, INC.	United States	PNC Financial Services Group, Inc.	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	12-May-09
537	693475AJ4	US693475AJ49	PNC FINANCIAL SERVICES GROUP, INC.	United States	PNC Financial Services Group, Inc.	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	12-May-09
538	69350JAA7	US69350JAA79	PNC FINANCIAL SERVICES GROUP, INC.	United States	PNC Preferred Funding Trust I	United States	Preferred Stock	A3		A3	Possible Downgrade	12-May-09
539	69350KAA4	US69350KAA43	PNC FINANCIAL SERVICES GROUP, INC.	United States	PNC Preferred Funding Trust I	United States	Preferred Stock	A3		A3	Possible Downgrade	12-May-09
540	69350K205	US69350K2050	PNC FINANCIAL SERVICES GROUP, INC.	United States	PNC Preferred Funding Trust II	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	12-May-09
541	69349DAA4	US69349DAA46	PNC FINANCIAL SERVICES GROUP, INC.	United States	PNC Preferred Funding Trust III	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	12-May-09
542		XS0256823278	PUBLIC BANK BERHAD	Malaysia	Public Bank Berhad	Malaysia	Preferred Stock	A3		A3	Possible Downgrade	4-May-07
543		NZRCSEP001C3	RABOBANK NEDERLAND	Netherlands	Rabo Capital Securities Limited	New Zealand	Preference Stock	Aa2		Aa2	Possible Downgrade	14-Sep-09
544	749768AA5	US749768AA51	RABOBANK NEDERLAND	Netherlands	Rabobank Capital Funding Trust II	United States	Preferred Stock	Aa2		Aa2	Possible Downgrade	12-Jun-09
545	749769AA3	US749769AA35	RABOBANK NEDERLAND	Netherlands	Rabobank Capital Funding Trust III	United States	Preferred Stock	Aa2		Aa2	Possible Downgrade	12-Jun-09
546		XS0203783286	RABOBANK NEDERLAND	Netherlands	Rabobank Capital Funding Trust IV	United States	Preferred Stock	Aa2		Aa2	Possible Downgrade	27-Oct-04
547		XS0204242654	RABOBANK NEDERLAND	Netherlands	Rabobank Capital Funding Trust V	United States	Preferred Stock	Aa2		Aa2	Possible Downgrade	29-Oct-04
548		XS0204242498	RABOBANK NEDERLAND	Netherlands	Rabobank Capital Funding Trust VI	United States	Preferred Stock	Aa2		Aa2	Possible Downgrade	29-Oct-04
549		NZRBOD0001S0	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	8-Oct-07
550		XS0325306990	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	22-Oct-07
551		CH0043174397	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	27-Jun-08
552		XS0367701983	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Junior Subordinated	Aa2		Aa2	Possible Downgrade	21-Feb-09
553		XS0368541032	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	10-Jul-08
554		XS0387971152	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	25-Sep-08
555		XS0376667266	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	19-Mar-09
556			RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	19-Mar-09
557	749770AQ6	US749770AQ67	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	19-Jun-09
558		CH0102806061	RABOBANK NEDERLAND	Netherlands	Rabobank Nederland	Netherlands	Preferred Stock	Aa2		Aa2	Possible Downgrade	14-Aug-09
559		XS0173287862	RAIFFEISEN ZENTRALBANK OESTERREICH AG	Austria	RZB Finance (Jersey) II Limited	Jersey	Preferred Stock	Baa1		Baa1	Possible Downgrade	1-Apr-09
560		XS0193631040	RAIFFEISEN ZENTRALBANK OESTERREICH AG	Austria	RZB Finance (Jersey) III Limited	Jersey	Preferred Stock	Baa1		Baa1	Possible Downgrade	1-Apr-09
561		XS0253262025	RAIFFEISEN ZENTRALBANK OESTERREICH AG	Austria	RZB Finance (Jersey) IV Limited	Jersey	Preferred Stock	Baa1		Baa1	Possible Downgrade	1-Apr-09
562	908080203	US9080802039	REGIONS FINANCIAL CORPORATION	United States	Union Planters Preferred Funding Corp.	United States	Preferred Stock	Ba2		Ba2	Possible Downgrade	18-May-09
563		XS0075011709	RESONA HOLDINGS, INC.	Japan	Asahi Finance (Cayman) Ltd.	Cayman Islands	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
564		XS0229705008	RESONA HOLDINGS, INC.	Japan	Resona Bank, Ltd.	Japan	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
565	76117JAB4	US76117JAB44	RESONA HOLDINGS, INC.	Japan	Resona Bank, Ltd.	Japan	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
566		XS0263312422	RESONA HOLDINGS, INC.	Japan	Resona Bank, Ltd.	Japan	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07

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2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
567	76117HAA0	US76117HAA05	RESONA HOLDINGS, INC.	Japan	Resona Preferred GtL Securities (Cayman) Ltd	Cayman Islands	Preferred Stock	Baa1		Baa1	Possible Downgrade	4-May-07
568		XS0272049619	RIZAL COMMERCIAL BANK CORP.	Philippines	Rizal Commercial Bank Corp.	Philippines	Preferred Stock	B2		B2	Possible Downgrade	28-Jul-09
569	74925YAC6	CA74925YAC62	ROYAL BANK OF CANADA	Canada	RBC Capital Trust	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	10-Apr-07
570	74925YAD4	CA74925YAD46	ROYAL BANK OF CANADA	Canada	RBC Capital Trust	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	28-Apr-08
571	74926HAA6	CA74926HAA64	ROYAL BANK OF CANADA	Canada	RBC Capital Trust II	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	10-Apr-07
572	7800877E6	CA7800877E61	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Subordinated	Aa2		Aa2	Possible Downgrade	10-Apr-07
573	780085247	CA7800852476	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	10-Apr-07
574	780102604	CA7801026047	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	10-Apr-07
575	780102653	CA7801026534	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	23-Apr-07
576	780102760	CA7801027607	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	23-Apr-07
577	780102844	CA7801028449	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	23-Apr-07
578	780085445	CA7800854456	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	23-Apr-07
579	780085502	CA7800855024	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	23-Apr-07
580	780102554	CA7801025544	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	26-Apr-07
581			ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	29-Apr-08
582	78010A416	CA78010A4164	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
583		CA78010A3331	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
584	780086500	CA7800865007	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
585	780086302	US7800863026	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
586	780086708	CA7800867086	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
587	780086856	CA7800868563	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
588	780086815	CA7800868159	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	10-Jun-09
589	780086872	CA7800868720	ROYAL BANK OF CANADA	Canada	Royal Bank of Canada	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	18-Jun-09
590		GB00B1VYCN43	SCARBOROUGH BUILDING SOCIETY	United Kingdom	Scarborough Building Society	United Kingdom	Junior Subordinated	Ba3		Ba3	Possible Downgrade	19-Jun-09
591		XS0119875168	SEB	Sweden	SEB	Sweden	Junior Subordinated	A2		A2	Possible Downgrade	7-Apr-09
592	830505AL7	US830505AL70	SEB	Sweden	SEB	Sweden	Preferred Stock	A3		A3	Possible Downgrade	7-Apr-09
593	830505AM5	US830505AM53	SEB	Sweden	SEB	Sweden	Preferred Stock	A3		A3	Possible Downgrade	7-Apr-09
594		XS0237655435	SEB	Sweden	SEB	Sweden	Junior Subordinated	A2		A2	Possible Downgrade	7-Apr-09
595		XS0276252581	SEB	Sweden	SEB	Sweden	Junior Subordinated	A2		A2	Possible Downgrade	7-Apr-09
596		XS0337453202	SEB	Sweden	SEB	Sweden	Junior Subordinated	A3		A3	Possible Downgrade	7-Apr-09
597		XS0454821462	SEB	Sweden	SEB	Sweden	Preferred Stock	A1		A1	Possible Downgrade	1-Oct-09
598		XS0213126492	SHINHAN FINANCIAL GROUP CO., LTD.	Korea	Shinhan Bank	Korea	Preferred Stock	A3		A3	Possible Downgrade	4-May-07
599		XS0267870508	SHINHAN FINANCIAL GROUP CO., LTD.	Korea	Shinhan Bank	Korea	Preferred Stock	A3		A3	Possible Downgrade	4-May-07
600		XS0277576004	SHINSEI BANK, LIMITED	Japan	Shinsei Bank, Limited	Japan	Junior Subordinated	Baa1		Baa1	Possible Downgrade	6-Nov-08
601	82463MAA7	US82463MAA71	SHINSEI BANK, LIMITED	Japan	Shinsei Finance (Cayman) Limited	Cayman Islands	Preferred Stock	Baa3		Baa3	Possible Downgrade	6-Nov-08
602	82463R207	US82463R2076	SHINSEI BANK, LIMITED	Japan	Shinsei Finance II (Cayman) Limited	Cayman Islands	Preferred Stock	Baa3		Baa3	Possible Downgrade	6-Nov-08
603		XS0107805607	SOCIETE GENERALE	France	SG Capital Trust I	United States	Preferred Stock	A1		A1	Possible Downgrade	24-Jan-08
604		XS0179207583	SOCIETE GENERALE	France	SG Capital Trust III	United States	Preferred Stock	A1		A1	Possible Downgrade	24-Jan-08
605	784210205	US7842102052	SOCIETE GENERALE	France	SG Preferred Capital II	United States	Preferred Stock	A1		A1	Possible Downgrade	24-Jan-08
606	784210304	US7842103043	SOCIETE GENERALE	France	SG Preferred Capital II	United States	Preferred Stock	A1		A1	Possible Downgrade	24-Jan-08
607		FR0008202550	SOCIETE GENERALE	France	Societe Generale	France	Junior Subordinated	Aa3		Aa3	Possible Downgrade	24-Jan-08
608		XS0051664547	SOCIETE GENERALE	France	Societe Generale	France	Junior Subordinated	Aa3		Aa3	Possible Downgrade	24-Jan-08
609		FR0010136382	SOCIETE GENERALE	France	Societe Generale	France	Preferred Stock	A1		A1	Possible Downgrade	24-Jan-08
610		XS0292464244	SOCIETE GENERALE	France	Societe Generale	France	Junior Subordinated	Aa3		Aa3	Possible Downgrade	24-Jan-08
611	83367TAA7	US83367TAA79	SOCIETE GENERALE	France	Societe Generale	France	Preferred Stock	A1		A1	Possible Downgrade	24-Jan-08
612	83367TAB5	US83367TAB52	SOCIETE GENERALE	France	Societe Generale	France	Preferred Stock	A1		A1	Possible Downgrade	24-Jan-08
613		XS0336598064	SOCIETE GENERALE	France	Societe Generale	France	Junior Subordinated	A1		A1	Possible Downgrade	24-Jan-08
614		XS0365303329	SOCIETE GENERALE	France	Societe Generale	France	Junior Subordinated	A1		A1	Possible Downgrade	3-Jun-08
615		XS0369350813	SOCIETE GENERALE	France	Societe Generale	France	Junior Subordinated	A1		A1	Possible Downgrade	26-Jun-08
616		XS0373447969	SOCIETE GENERALE	France	Societe Generale	France	Junior Subordinated	A1		A1	Possible Downgrade	11-Aug-08
617		XS0449487619	SOCIETE GENERALE	France	Societe Generale	France	Preferred Stock	A1		A1	Possible Downgrade	22-Oct-09
618		XS0454569863	SOCIETE GENERALE	France	Societe Generale	France	Junior Subordinated	A1		A1	Possible Downgrade	22-Oct-09
619			SPAREBANK 1 NORD-NORGE	Norway	SpareBank 1 Nord-Norge	Norway	Preferred Stock	A3		A3	Possible Downgrade	17-Mar-09
620		XS0128248316	SPAREBANK 1 SMN	Norway	SpareBank 1 SMN	Norway	Junior Subordinated	A2		A2	Possible Downgrade	17-Mar-09
621	84650RAA5	US84650RAA59	SPAREBANK 1 SMN	Norway	SpareBank 1 SMN	Norway	Preferred Stock	A3		A3	Possible Downgrade	17-Mar-09
622		XS0128248829	SPAREBANK 1 SR-BANK	Norway	SpareBank 1 SR-Bank	Norway	Junior Subordinated	A2		A2	Possible Downgrade	17-Mar-09
623	846504AB4	US846504AB46	SPAREBANK 1 SR-BANK	Norway	SpareBank 1 SR-Bank	Norway	Preferred Stock	A3		A3	Possible Downgrade	17-Mar-09
624	846505AA3	US846505AA38	SPAREBANKEN VEST	Norway	Sparebanken Vest	Norway	Preferred Stock	Baa1		Baa1	Possible Downgrade	8-Sep-09
625		XS0119816402	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered Bank	United Kingdom	Junior Subordinated	A3		A3	Possible Downgrade	30-Oct-00
626		XS0222434200	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered Bank	United Kingdom	Junior Subordinated	A3		A3	Possible Downgrade	21-Sep-05
627		XS0109213172	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered Capital Trust 1	United States	Preference Stock	Baa2		Baa2	Possible Downgrade	27-Jul-01
628		GB0008389008	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	3-Apr-00
629		GB0008387283	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	3-Apr-00

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2	Bank Hybrids Under Review as a Result of Methodology Change											
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4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
630		XS0010159159	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	3-Apr-00
631		XS0010276466	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	3-Apr-00
632		XS0010826633	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Junior Subordinated	Baa1		Baa1	Possible Downgrade	3-Apr-00
633		GB0008401324	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Preference Stock	Baa2		Baa2	Possible Downgrade	27-Jul-01
634		GB0008399700	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Preference Stock	Baa2		Baa2	Possible Downgrade	27-Jul-01
635	853254AA8	US853254AA86	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Preference Stock	Baa2		Baa2	Possible Downgrade	8-Dec-06
636	853254AB6	US853254AB69	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Preference Stock	Baa2		Baa2	Possible Downgrade	5-Jul-07
637		XS0365481935	STANDARD CHARTERED PLC	United Kingdom	Standard Chartered PLC	United Kingdom	Preference Stock	Baa2		Baa2	Possible Downgrade	9-Sep-08
638		XS0287244627	STATE BANK OF INDIA	India	State Bank of India	India	Preferred Stock	Ba1		Ba1	Possible Downgrade	21-Oct-09
639		XS0307996586	STATE BANK OF INDIA	India	State Bank of India, Nassau Branch	Bahamas	Preferred Stock	Ba1		Ba1	Possible Downgrade	21-Oct-09
640	85748BAB9	US85748BAB99	STATE STREET CORPORATION	United States	State Street Capital Trust III	United States	Preferred Stock	A3		A3	Possible Downgrade	21-Jan-09
641		JP322760B699	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Kansai Urban Banking Corporation	Japan	Senior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
642		JP322760B830	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Kansai Urban Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	13-Mar-08
643	78454CAA8	XS0277672498	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital GBP 1 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	4-May-07
644		XS0347919960	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital GBP 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	18-Jul-08
645		XS0340548436	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital JPY 1 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	7-Feb-08
646			SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital JPY 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	11-Dec-08
647			SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital JPY 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	11-Dec-08
648			SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital JPY 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	11-Dec-08
649			SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital JPY 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	11-Dec-08
650			SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital JPY 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	22-Jan-09
651			SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital JPY 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	22-Jan-09
652			SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital JPY 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	22-Jan-09
653	78454AAA2	US78454AAA25	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital USD 1 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	4-May-07
654		US78454GAA94	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital USD 2 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	12-May-08
655	78454HAA7	US78454HAA77	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	SMFG Preferred Capital USD 3 Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	18-Jul-08
656			SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corp., New York Br	United States	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
657		XS0205824567	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
658		XS0223023531	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
659	865622AB0	US865622AB01	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
660	865622AC8	XS0224900364	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
661		XS0206056003	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-Jun-08
662		XS0206056185	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-Jun-08
663		XS0219586038	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-Jun-08
664		XS0255145301	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-Jun-08
665		XS0254948739	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
666		XS0254941569	SUMITOMO MITSUI FINANCIAL GROUP, INC	Japan	Sumitomo Mitsui Banking Corporation	Japan	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
667		XS0268400156	SUMITOMO TRUST AND BANKING CO., LTD.	Japan	STB Finance Cayman Ltd.	Cayman Islands	Junior Subordinated	A1		A1	Possible Downgrade	4-May-07
668			SUMITOMO TRUST AND BANKING CO., LTD.	Japan	STB Finance Cayman Ltd.	Cayman Islands	Junior Subordinated	A1		A1	Possible Downgrade	28-Sep-08
669			SUMITOMO TRUST AND BANKING CO., LTD.	Japan	STB Finance Cayman Ltd.	Cayman Islands	Junior Subordinated	A1		A1	Possible Downgrade	25-Jun-09
670			SUMITOMO TRUST AND BANKING CO., LTD.	Japan	STB Finance Cayman Ltd.	Cayman Islands	Junior Subordinated	A1		A1	Possible Downgrade	25-Jun-09
671			SUMITOMO TRUST AND BANKING CO., LTD.	Japan	STB Preferred Capital 4 (Cayman) Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	12-Jun-08
672			SUMITOMO TRUST AND BANKING CO., LTD.	Japan	STB Preferred Capital 4 (Cayman) Limited	Cayman Islands	Preferred Stock	A2		A2	Possible Downgrade	12-Jun-08
673		AU0000SUNHB7	SUNCORP-METWAY LTD.	Australia	Suncorp-Metway Ltd.	Australia	Junior Subordinated	A2		A2	Possible Downgrade	2-Mar-09
674		AU0000SUNPA2	SUNCORP-METWAY LTD.	Australia	Suncorp-Metway Ltd.	Australia	Preference Stock	A3		A3	Possible Downgrade	2-Mar-09
675		AU0000SUNPB0	SUNCORP-METWAY LTD.	Australia	Suncorp-Metway Ltd.	Australia	Preference Stock	A3		A3	Possible Downgrade	2-Mar-09
676	635454AC5		SUNTRUST BANKS, INC.	United States	National Commerce Capital Trust I	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	23-Apr-09
677	86787XAA3	US86787XAA37	SUNTRUST BANKS, INC.	United States	SunTrust Capital I	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	23-Apr-09
678	867885105	US8678851051	SUNTRUST BANKS, INC.	United States	SunTrust Capital IX	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	23-Apr-09
679	86800YAA4	US86800YAA47	SUNTRUST BANKS, INC.	United States	SunTrust Capital VIII	United States	Preferred Stock	Baa2		Baa2	Possible Downgrade	23-Apr-09
680	86788X203	US86788X2036	SUNTRUST BANKS, INC.	United States	SunTrust Real Estate Investment Corporation	United States	Preferred Stock	Baa3		Baa3	Possible Downgrade	23-Apr-09
681		XS0235997599	SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
682		XS0238196942	SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
683			SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Junior Subordinated	A1		A1	Possible Downgrade	8-Sep-09
684		XS0266243806	SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
685		XS0279046709	SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
686		XS0292434684	SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
687		XS0303911795	SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
688		XS0406920610	SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Preferred Stock	A1		A1	Possible Downgrade	25-Sep-09
689		XS0406264092	SVENSKA HANDELSBANKEN AB	Sweden	Svenska Handelsbanken AB	Sweden	Preferred Stock	A1		A1	Possible Downgrade	8-Sep-09
690	870191AD5	US870191AD59	SWEDBANK AB	Sweden	Swedbank AB	Sweden	Junior Subordinated	Baa2		Baa2	Possible Downgrade	8-Sep-09
691	87019XAA1	US87019XAA19	SWEDBANK AB	Sweden	Swedbank AB	Sweden	Preferred Stock	Ba1		Ba1	Possible Downgrade	8-Sep-09
692		XS0188779028	SWEDBANK AB	Sweden	Swedbank AB	Sweden	Preferred Stock	Ba1		Ba1	Possible Downgrade	8-Sep-09

	A	B	C	D	E	F	G	H	I	J	K	L
2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating
693			SWEDBANK AB	Sweden	Swedbank AB	Sweden	Junior Subordinated	Ba1		Ba1	Possible Downgrade	8-Sep-09
694		XS0233762375	SWEDBANK AB	Sweden	Swedbank AB	Sweden	Junior Subordinated	Baa2		Baa2	Possible Downgrade	8-Sep-09
695		XS0259220266	SWEDISH HOUSING FINANCE CORPORATION (SBAB)	Sweden	Swedish Housing Finance Corp. (SBAB)	Sweden	Preferred Stock	A3		A3	Possible Downgrade	5-Feb-08
696		XS0259219920	SWEDISH HOUSING FINANCE CORPORATION (SBAB)	Sweden	Swedish Housing Finance Corp. (SBAB)	Sweden	Preferred Stock	A3		A3	Possible Downgrade	5-Feb-08
697		XS0205055675	SYDBANK A/S	Denmark	Sydbank A/S	Denmark	Preferred Stock	Baa1		Baa1	Possible Downgrade	25-Mar-09
698		XS0235246948	SYDBANK A/S	Denmark	Sydbank A/S	Denmark	Preferred Stock	Baa1		Baa1	Possible Downgrade	25-Mar-09
699		XS0252238539	TMB BANK PUBLIC COMPANY LIMITED	Thailand	TMB Bank Public Co. Ltd (Cayman Islands)	Cayman Islands	Preferred Stock	B1		B1	Possible Downgrade	1-Jun-07
700	66644PAA5	US66644PAA57	TORONTO-DOMINION BANK (THE)	Canada	Northgroup Preferred Capital Corporation	United States	Preferred Stock	A1		A1	Possible Downgrade	10-May-07
701	87239BAA3	CA87239BAA31	TORONTO-DOMINION BANK (THE)	Canada	TD Capital Trust III	Canada	Junior Subordinated	Aa2		Aa2	Possible Downgrade	10-Nov-08
702	87239GAA2	CA87239GAA28	TORONTO-DOMINION BANK (THE)	Canada	TD Capital Trust IV	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	27-Jan-09
703	87239GAB0	CA87239GAB01	TORONTO-DOMINION BANK (THE)	Canada	TD Capital Trust IV	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	27-Jan-09
704	87239GAC8	CA87239GAC83	TORONTO-DOMINION BANK (THE)	Canada	TD Capital Trust IV	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	15-Sep-09
705	891160KF9	CA891160KF92	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Subordinated	Aa2		Aa2	Possible Downgrade	10-Apr-07
706	891160681	CA8911606819	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	10-Apr-07
707	89116ZAC0	CA89116ZAC01	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Subordinated	Aa2		Aa2	Possible Downgrade	10-Apr-07
708	89116ZAD8	CA89116ZAD83	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Subordinated	Aa2		Aa2	Possible Downgrade	20-Jul-07
709			TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	25-Apr-08
710	891145401	CA8911454012	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	25-Apr-08
711	891145708	CA8911457080	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preference Stock	Aa2		Aa2	Possible Downgrade	22-Jul-08
712	891145964	CA8911459641	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
713	891145831	CA8911458310	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
714	891145799	CA8911457999	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
715	891145773	CA8911457734	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	20-Apr-09
716	891145740	CA8911457403	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	10-Jun-09
717	891145203	CA8911452032	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	9-Oct-09
718	891145609	CA8911456090	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	18-Jun-09
719	891145807	CA8911458070	TORONTO-DOMINION BANK (THE)	Canada	Toronto-Dominion Bank (The)	Canada	Preferred Stock	Aa2		Aa2	Possible Downgrade	18-Jun-09
720	33765A202	US33765A2024	U.S. BANCORP	United States	Firststar Realty LLC	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	18-Jan-05
721	902973155	US9029731554	U.S. BANCORP	United States	U.S. Bancorp	United States	Preferred Stock	A2		A2	Possible Downgrade	30-Mar-09
722	902973882	US9029738823	U.S. BANCORP	United States	U.S. Bancorp	United States	Preferred Stock	A2		A2	Possible Downgrade	30-Mar-09
723	91731KAA8	US91731KAA88	U.S. BANCORP	United States	USB Capital IX	United States	Preferred Stock	A2		A2	Possible Downgrade	30-Mar-09
724	903312AA4	US903312AA48	U.S. BANCORP	United States	USB Realty Corp.	United States	Preferred Stock	A2		A2	Possible Downgrade	30-Mar-09
725		XS0274618247	UNICREDIT SPA	Italy	ATF Bank	Kazakhstan	Junior Subordinated	Ba3		Ba3	Possible Downgrade	24-Feb-09
726		DE000A0DYW70	UNICREDIT SPA	Italy	BA-CA Finance (Cayman Island) 2 Ltd	Cayman Islands	Preferred Stock	Baa1		Baa1	Possible Downgrade	29-Oct-09
727		DE000A0DD4K8	UNICREDIT SPA	Italy	BA-CA Finance (Cayman Island) Ltd	Cayman Islands	Preferred Stock	Baa1		Baa1	Possible Downgrade	29-Oct-09
728	404398AA7	US404398AA77	UNICREDIT SPA	Italy	HVB Funding Trust	United States	Preferred Stock	A3		A3	Possible Downgrade	11-May-07
729			UNICREDIT SPA	Italy	HVB Funding Trust	United States	Preferred Stock	A3		A3	Possible Downgrade	11-May-07
730	404399AA5	US404399AA50	UNICREDIT SPA	Italy	HVB Funding Trust III	United States	Preferred Stock	A3		A3	Possible Downgrade	11-May-07
731		DE0008512021	UNICREDIT SPA	Italy	HVB Funding Trust VIII	United States	Preferred Stock	A3		A3	Possible Downgrade	11-May-07
732		XS0372556299	UNICREDIT SPA	Italy	UniCredit Int'l Bank (Luxembourg) S.A.	Luxembourg	Preferred Stock	A2		A2	Possible Downgrade	7-Oct-08
733		DE0003045803	UNICREDIT SPA	Italy	UniCredit Luxembourg S.A.	Luxembourg	Preferred Stock	Baa2		Baa2	Possible Downgrade	11-May-07
734		XS0143731445	UNICREDIT SPA	Italy	UniCredit SpA	Italy	Subordinated	A1		A1	Possible Downgrade	7-Oct-08
735		XS0241369577	UNICREDIT SPA	Italy	UniCredit SpA	Italy	Subordinated	A1		A1	Possible Downgrade	7-Oct-08
736		XS0241198315	UNICREDIT SPA	Italy	UniCredit SpA	Italy	Subordinated	A1		A1	Possible Downgrade	7-Oct-08
737		XS0367777884	UNICREDIT SPA	Italy	UniCredit SpA	Italy	Subordinated	A1		A1	Possible Downgrade	7-Oct-08
738		XS0372227982	UNICREDIT SPA	Italy	UniCredit SpA	Italy	Subordinated	A1		A1	Possible Downgrade	7-Oct-08
739	90466FAA2	US90466FAA21	UNICREDIT SPA	Italy	Unicredito Italiano Capital Trust I	Italy	Preferred Stock	A2		A2	Possible Downgrade	7-Oct-08
740	90466HAA8	US90466HAA86	UNICREDIT SPA	Italy	Unicredito Italiano Capital Trust II	Italy	Preferred Stock	A2		A2	Possible Downgrade	7-Oct-08
741		XS0231436238	UNICREDIT SPA	Italy	Unicredito Italiano Capital Trust III	United States	Preferred Stock	A2		A2	Possible Downgrade	7-Oct-08
742		XS0231436667	UNICREDIT SPA	Italy	Unicredito Italiano Capital Trust IV	United States	Preferred Stock	A2		A2	Possible Downgrade	7-Oct-08
743		XS0108245167	UNIONE DI BANCHE ITALIANE S.C.P.A.	Italy	Banca Lombarda e Piemontese S.P.A.	Italy	Junior Subordinated	A2		A2	Possible Downgrade	13-Apr-07
744		XS0108805564	UNIONE DI BANCHE ITALIANE S.C.P.A.	Italy	Banca Lombarda Preferred Securities Trust	United States	Preferred Stock	A3		A3	Possible Downgrade	13-Apr-07
745		XS0123998394	UNIONE DI BANCHE ITALIANE S.C.P.A.	Italy	Banca Popolare Di Bergamo Capital Trust	United States	Preference Stock	A3		A3	Possible Downgrade	13-Apr-07
746		SG5310894778	UNITED OVERSEAS BANK LIMITED	Singapore	United Overseas Bank Limited	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
747	911271AA2	US911271AA24	UNITED OVERSEAS BANK LIMITED	Singapore	United Overseas Bank Limited	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
748	911271AB0	US911271AB07	UNITED OVERSEAS BANK LIMITED	Singapore	United Overseas Bank Limited	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
749		SG7860920144	UNITED OVERSEAS BANK LIMITED	Singapore	United Overseas Bank Limited	Singapore	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
750		SG1X34941168	UNITED OVERSEAS BANK LIMITED	Singapore	United Overseas Bank Limited	Singapore	Preference Stock	Aa3		Aa3	Possible Downgrade	15-Sep-08
751	91530B202	US91530B2025	UNITED OVERSEAS BANK LIMITED	Singapore	UOB Cayman I Limited	Singapore	Preference Stock	Aa3		Aa3	Possible Downgrade	4-May-07
752			VORARLBERGER LANDES- UND HYPOTHEKENBANK AG	Austria	Hypo Vorarlberg Capital Finance (Jersey) Ltd	Jersey	Subordinated	Aa3		Aa3	Possible Downgrade	20-Apr-07
753		AU0000WBCPB5	WESTPAC BANKING CORPORATION	Australia	Westpac Banking Corp. (NY)	United States	Preference Stock	Aa3		Aa3	Possible Downgrade	31-Mar-09
754		AU0000WBCPA7	WESTPAC BANKING CORPORATION	Australia	Westpac Banking Corporation	Australia	Preference Stock	Aa3		Aa3	Possible Downgrade	30-Jul-08
755	96122BAA4	US96122BAA44	WESTPAC BANKING CORPORATION	Australia	Westpac Capital Trust III	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07

	A	B	C	D	E	F	G	H	I	J	K	L
2	Bank Hybrids Under Review as a Result of Methodology Change											
3	November 18, 2009											
4												
5	CUSIP	ISIN	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
756	96122CAA2	US96122CAA27	WESTPAC BANKING CORPORATION	Australia	WestPac Capital Trust IV	United States	Preferred Stock	Aa3		Aa3	Possible Downgrade	4-May-07
757		AU0000WCTPA9	WESTPAC BANKING CORPORATION	Australia	Westpac TPS Trust	Australia	Preferred Stock	Aa3		Aa3	Possible Downgrade	19-Jun-07
758		XS0296645012	WING HANG BANK, LIMITED	Hong Kong	Wing Hang Bank, Limited	Hong Kong	Junior Subordinated	A3		A3	Possible Downgrade	4-May-07
759		XS0387048266	WING HANG BANK, LIMITED	Hong Kong	Wing Hang Bank, Limited	Hong Kong	Junior Subordinated	A3		A3	Possible Downgrade	10-Sep-08
760	981058AC4	US981058AC40	WOORI FINANCE HOLDINGS CO., LTD.	Korea	Woori Bank	Korea	Preferred Stock	A3		A3	Possible Downgrade	4-May-07

	A	B	C	D	E	F	G	H	I	J	K
1	 Moody's Investors Service										
2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
6	AMERICAN EXPRESS COMPANY	UNITED STATES	American Express Company	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	24-Apr-09
7	AMERICAN EXPRESS COMPANY	UNITED STATES	American Express Company	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	24-Apr-09
8	ASSOCIATED BANC-CORP	UNITED STATES	Associated Banc-Corp	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	3-Mar-07
9	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	ANZ National (Int'l) Limited, HK Branch	HONG KONG	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
10	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	Australia and New Zealand Banking Grp. Ltd.	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	8-Jul-09
11	BANCA DELLE MARCHE S.P.A.	ITALY	Banca Delle Marche S.p.A.	ITALY	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	1-Jul-09
12	BANCA MONTE DEI PASCHI DI SIENA S.P.A.	ITALY	Banca Monte dei Paschi di Siena S.p.A.	ITALY	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	1-Jul-09
13	BANCA MONTE DEI PASCHI DI SIENA S.P.A.	ITALY	Banca Monte dei Paschi di Siena S.p.A.	ITALY	Medium-Term Note Program	Tier III debt	A2		A2	Possible Downgrade	1-Jul-09
14	BANCA POPOLARE DELL'ALTO ADIGE-SUEDTIROLER VOLKSBA	ITALY	Banca Popolare dell'Alto Adige-Suedtir. Volksb	ITALY	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	1-Jul-09
15	BANCA POPOLARE DI CIVIDALE SCPA	ITALY	Banca Popolare di Cividale ScpA	ITALY	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	30-Jul-09
16	BANCA POPOLARE DI MILANO S.C.A R.L.	ITALY	Banca Popolare di Milano S.C.a r.l.	ITALY	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	26-Oct-09
17	BANCAJA EMISIONES, S.A. UNIPERSONAL	SPAIN	Bancaja Emisiones, S.A. Unipersonal	SPAIN	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	31-Jul-09
18	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	SPAIN	Banco Bilbao Vizcaya Argentaria, S.A.	SPAIN	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	30-Jul-09
19	BANCO BPI S.A.	PORTUGAL	Banco BPI Cayman Ltd	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	3-Mar-09
20	BANCO BPI S.A.	PORTUGAL	Banco BPI S.A.	PORTUGAL	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	3-Mar-09
21	BANCO BPI S.A.	PORTUGAL	Banco BPI S.A. (Cayman)	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	3-Mar-09
22	BANCO BPI S.A.	PORTUGAL	Banco BPI S.A. (Madeira)	PORTUGAL	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	3-Mar-09
23	BANCO BPI S.A.	PORTUGAL	Banco BPI S.A. (Santa Maria)	PORTUGAL	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	3-Mar-09
24	BANCO BPI S.A.	PORTUGAL	Banco BPI, S.A. (Macau Offshore)	MACAU	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	13-Apr-07
25	BANCO BPI S.A.	PORTUGAL	BPI Capital Finance Ltd.	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	3-Mar-09
26	BANCO PASTOR, S.A.	SPAIN	Banco Pastor, S.A.	SPAIN	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	15-Jun-09
27	BANCO POPOLARE SOCIETA COOPERATIVA	ITALY	Banco Popolare Societa Cooperativa	ITALY	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	30-Jul-09
28	BANCO SABADELL, S.A.	SPAIN	Banco Sabadell, S.A.	SPAIN	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	15-Jun-09
29	BANCO SABADELL, S.A.	SPAIN	Banco Sabadell, S.A.	SPAIN	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	15-Jun-09
30	BANCO SABADELL, S.A.	SPAIN	Banco Sabadell, S.A.	SPAIN	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	15-Jun-09
31	BANCO SABADELL, S.A.	SPAIN	Banco Sabadell, S.A.	SPAIN	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	15-Jun-09
32	BANCO SANTANDER S.A. (SPAIN)	SPAIN	Banco Santander Totta S.A.	PORTUGAL	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	13-Apr-07
33	BANCO SANTANDER S.A. (SPAIN)	SPAIN	Banco Santander Totta S.A., London	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	13-Apr-07
34	BANCO SANTANDER S.A. (SPAIN)	SPAIN	Santander Consumer Bank S.p.A.	ITALY	Medium-Term Note Program	Junior Subordinated	Baa2		Baa2	Possible Downgrade	9-Sep-09
35	BANCO SANTANDER S.A. (SPAIN)	SPAIN	Sovereign Bancorp, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	3-Feb-09
36	BANCO SANTANDER S.A. (SPAIN)	SPAIN	Sovereign Bancorp, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	3-Feb-09
37	BANCO SANTANDER S.A. (SPAIN)	SPAIN	Sovereign Bancorp, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	3-Feb-09
38	BANIF SGPS SA	PORTUGAL	BANIF - Sucursal Financeira Exterior	PORTUGAL	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	6-Apr-09
39	BANIF SGPS SA	PORTUGAL	Banif Finance, Limited	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	6-Apr-09
40	BANIF SGPS SA	PORTUGAL	BANIF-Banco Internacional do Funchal, S.A.	PORTUGAL	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	6-Apr-09
41	BANK HAPOLIM B.M.	ISRAEL	Hapoalim International N.V.	NETHERLANDS ANTILLES	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	16-Dec-08
42	BANK OF CYPRUS PUBLIC COMPANY LIMITED	CYPRUS	Bank of Cyprus Public Company Ltd	CYPRUS	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	23-May-08
43	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	Bank of New York Mellon Corporation (The)	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	6-Jul-07
44	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	Bank of New York Mellon Corporation (The)	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	6-Jul-07
45	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	Bank of New York Mellon Corporation (The)	UNITED STATES	Shelf	Junior Subordinated	(P)Aa3		(P)Aa3	Possible Downgrade	6-Jul-07
46	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	BNY Capital IX	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	6-Jul-07

	A	B	C	D	E	F	G	H	I	J	K
2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
47	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	BNY Capital VI	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	6-Jul-07
48	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	BNY Capital VII	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	6-Jul-07
49	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	BNY Capital VIII	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	6-Jul-07
50	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	BNY Capital X	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	6-Jul-07
51	BANK OF NEW YORK MELLON CORPORATION (THE)	UNITED STATES	Mellon Capital V	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	8-Oct-07
52	BANK OF NOVA SCOTIA	CANADA	Bank of Nova Scotia	CANADA	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	10-Jun-08
53	BANQUE ET CAISSE D'EPARGNE DE L'ETAT	LUXEMBOURG	Banque et Caisse d'Epargne de l'Etat	LUXEMBOURG	Medium-Term Note Program	Junior Subordinated	Aa1		Aa1	Possible Downgrade	24-Feb-07
54	BARCLAYS PLC	UNITED KINGDOM	ABSA Bank Limited	SOUTH AFRICA	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	14-May-08
55	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Preference Stock	(P)Baa2		(P)Baa2	Possible Downgrade	9-Apr-09
56	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Junior Subordinated	(P)Baa1		(P)Baa1	Possible Downgrade	9-Apr-09
57	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Preference Stock	(P)Baa2		(P)Baa2	Possible Downgrade	9-Apr-09
58	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Preference Stock	(P)Baa2		(P)Baa2	Possible Downgrade	9-Apr-09
59	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Preference Stock	(P)Baa2		(P)Baa2	Possible Downgrade	9-Apr-09
60	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Preference Stock	(P)Baa2		(P)Baa2	Possible Downgrade	9-Apr-09
61	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Junior Subordinated	(P)Baa1		(P)Baa1	Possible Downgrade	9-Apr-09
62	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Junior Subordinated	(P)Baa1		(P)Baa1	Possible Downgrade	9-Apr-09
63	BARCLAYS PLC	UNITED KINGDOM	Barclays Bank PLC	UNITED KINGDOM	Shelf	Junior Subordinated	(P)Baa1		(P)Baa1	Possible Downgrade	9-Apr-09
64	BNP PARIBAS	FRANCE	BGL BNP Paribas	LUXEMBOURG	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	13-May-09
65	BNP PARIBAS	FRANCE	Fortis Bank S.A./N.V.	BELGIUM	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	17-Jun-09
66	BNP PARIBAS	FRANCE	Fortis Bank S.A./N.V.	BELGIUM	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	13-May-09
67	BNP PARIBAS	FRANCE	Fortis Bank, Cayman Islands	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	13-May-09
68	BNP PARIBAS	FRANCE	Fortis Bank, New York	UNITED STATES	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	13-May-09
69	BNP PARIBAS	FRANCE	Fortis Luxembourg Finance S.A.	LUXEMBOURG	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	17-Jun-09
70	CAIXA ECONOMICA MONTEPIO GERAL	PORTUGAL	Caixa Economica Montepio Geral	PORTUGAL	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	16-Sep-09
71	CAIXA ECONOMICA MONTEPIO GERAL	PORTUGAL	Caixa Economica Montepio Geral, Cay. Is. Br.	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	16-Sep-09
72	CAIXA GERAL DE DEPOSITOS, S.A.	PORTUGAL	Caixa Geral de Depositos Finance	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Sep-09
73	CAIXA GERAL DE DEPOSITOS, S.A.	PORTUGAL	Caixa Geral de Depositos, S.A.	PORTUGAL	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Sep-09
74	CAIXA GERAL DE DEPOSITOS, S.A.	PORTUGAL	Caixa Geral de Depositos, S.A. (Madeira)	PORTUGAL	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Sep-09
75	CAIXA GERAL DE DEPOSITOS, S.A.	PORTUGAL	Caixa Geral de Depositos, S.A. (Paris)	FRANCE	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Sep-09
76	CAJA DE AHORROS DE VALENCIA, CAS. Y ALI. (BANCAJA)	SPAIN	Caja de Ahorros de Valencia, C y A. (Bancaja)	SPAIN	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	15-Jun-09
77	CAJA DE AHORROS Y MONTE DE PIEDAD DE MADRID	SPAIN	Caja de Ahorros y Monte de Piedad de Madrid	SPAIN	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	15-Jun-09
78	CAJA ESPANA DE INVERSIONES	SPAIN	Caja Espana de Inversiones	SPAIN	Medium-Term Note Program	Junior Subordinated	Ba1		Ba1	Possible Downgrade	15-Jun-09
79	CAPITAL ONE FINANCIAL CORPORATION	UNITED STATES	Capital One Financial Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	20-May-09
80	CAPITAL ONE FINANCIAL CORPORATION	UNITED STATES	Capital One Financial Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	2-Apr-09
81	CAPITAL ONE FINANCIAL CORPORATION	UNITED STATES	Capital One Financial Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	2-Apr-09
82	CAPITAL ONE FINANCIAL CORPORATION	UNITED STATES	Capital One Financial Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	2-Apr-09
83	CAPITAL ONE FINANCIAL CORPORATION	UNITED STATES	Capital One Financial Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	2-Apr-09
84	CASSA DI RISPARMIO DI BOLZANO-SUDTIROLER SPARKASSE	ITALY	Cassa di Risparmio di Bolzano-Sudtiroler Sparkasse	ITALY	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	13-Apr-07
85	CASSA DI RISPARMIO DI FERRARA S.P.A.	ITALY	Cassa di Risparmio di Ferrara S.p.A	ITALY	Medium-Term Note Program	Junior Subordinated	Ba1		Ba1	Possible Downgrade	21-Oct-09
86	CHARLES SCHWAB CORPORATION (THE)	UNITED STATES	Charles Schwab Corporation (The)	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	5-Jan-09
87	CHIBA BANK, LTD.	JAPAN	Chiba Bank, Ltd.	JAPAN	Shelf	Junior Subordinated	(P)A2		(P)A2	Possible Downgrade	3-Dec-08
88	CITIC GROUP	CHINA	CITIC Ka Wah Bank Limited	HONG KONG	Medium-Term Note Program	Junior Subordinated	Baa3		Baa3	Possible Downgrade	2-Dec-07
89	CITIGROUP INC.	UNITED STATES	CGMH Capital II	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
90	CITIGROUP INC.	UNITED STATES	CGMH Capital II	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
91	CITIGROUP INC.	UNITED STATES	CGMH Capital III	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
92	CITIGROUP INC.	UNITED STATES	CGMH Capital III	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
93	CITIGROUP INC.	UNITED STATES	CGMH Capital III	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
94	CITIGROUP INC.	UNITED STATES	CGMH Capital III	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
95	CITIGROUP INC.	UNITED STATES	CGMH Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09

	A	B	C	D	E	F	G	H	I	J	K
2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
96	CITIGROUP INC.	UNITED STATES	CGMH Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
97	CITIGROUP INC.	UNITED STATES	CGMH Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
98	CITIGROUP INC.	UNITED STATES	CGMH Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
99	CITIGROUP INC.	UNITED STATES	Citicorp Capital I	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
100	CITIGROUP INC.	UNITED STATES	CitiFinancial Credit Company	UNITED STATES	Shelf	Junior Subordinated	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
101	CITIGROUP INC.	UNITED STATES	Citigroup Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
102	CITIGROUP INC.	UNITED STATES	Citigroup Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
103	CITIGROUP INC.	UNITED STATES	Citigroup Capital IX	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
104	CITIGROUP INC.	UNITED STATES	Citigroup Capital IX	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
105	CITIGROUP INC.	UNITED STATES	Citigroup Capital V	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
106	CITIGROUP INC.	UNITED STATES	Citigroup Capital V	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
107	CITIGROUP INC.	UNITED STATES	Citigroup Capital VI	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
108	CITIGROUP INC.	UNITED STATES	Citigroup Capital VI	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
109	CITIGROUP INC.	UNITED STATES	Citigroup Capital VII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
110	CITIGROUP INC.	UNITED STATES	Citigroup Capital VII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
111	CITIGROUP INC.	UNITED STATES	Citigroup Capital VII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
112	CITIGROUP INC.	UNITED STATES	Citigroup Capital VII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
113	CITIGROUP INC.	UNITED STATES	Citigroup Capital VIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
114	CITIGROUP INC.	UNITED STATES	Citigroup Capital VIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
115	CITIGROUP INC.	UNITED STATES	Citigroup Capital X	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
116	CITIGROUP INC.	UNITED STATES	Citigroup Capital X	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
117	CITIGROUP INC.	UNITED STATES	Citigroup Capital X	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
118	CITIGROUP INC.	UNITED STATES	Citigroup Capital X	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
119	CITIGROUP INC.	UNITED STATES	Citigroup Capital XI	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
120	CITIGROUP INC.	UNITED STATES	Citigroup Capital XI	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
121	CITIGROUP INC.	UNITED STATES	Citigroup Capital XI	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
122	CITIGROUP INC.	UNITED STATES	Citigroup Capital XI	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
123	CITIGROUP INC.	UNITED STATES	Citigroup Capital XI	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
124	CITIGROUP INC.	UNITED STATES	Citigroup Capital XII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
125	CITIGROUP INC.	UNITED STATES	Citigroup Capital XII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
126	CITIGROUP INC.	UNITED STATES	Citigroup Capital XII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
127	CITIGROUP INC.	UNITED STATES	Citigroup Capital XII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
128	CITIGROUP INC.	UNITED STATES	Citigroup Capital XII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
129	CITIGROUP INC.	UNITED STATES	Citigroup Capital XII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	5-Mar-09
130	CITIGROUP INC.	UNITED STATES	Citigroup Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	5-Mar-09
131	CITIGROUP INC.	UNITED STATES	Citigroup Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
132	CITIGROUP INC.	UNITED STATES	Citigroup Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
133	CITIGROUP INC.	UNITED STATES	Citigroup Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
134	CITIGROUP INC.	UNITED STATES	Citigroup Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
135	CITIGROUP INC.	UNITED STATES	Citigroup Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	27-Feb-09
136	CITIGROUP INC.	UNITED STATES	Citigroup Global Markets Holdings Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Baa3		(P)Baa3	Possible Downgrade	14-May-09
137	CITIGROUP INC.	UNITED STATES	Citigroup Global Markets Holdings Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Baa3		(P)Baa3	Possible Downgrade	14-May-09
138	CITIGROUP INC.	UNITED STATES	Citigroup Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Baa3		(P)Baa3	Possible Downgrade	14-May-09
139	CITIGROUP INC.	UNITED STATES	Citigroup Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Baa3		(P)Baa3	Possible Downgrade	14-May-09
140	CITIGROUP INC.	UNITED STATES	Citigroup Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Baa3		(P)Baa3	Possible Downgrade	14-May-09
141	CITIGROUP INC.	UNITED STATES	Citigroup Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Baa3		(P)Baa3	Possible Downgrade	14-May-09
142	CITIGROUP INC.	UNITED STATES	Citigroup Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Baa3		(P)Baa3	Possible Downgrade	14-May-09
143	CITIGROUP JAPAN HOLDINGS CORP.	JAPAN	Citigroup Global Markets Japan Inc.	JAPAN	Medium-Term Note Program	Junior Subordinated	Baa2		Baa2	Possible Downgrade	3-Mar-09
144	CLOSE BROTHERS LTD.	UNITED KINGDOM	Close Brothers Finance PLC	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	20-Apr-07
145	COMERICA INCORPORATED	UNITED STATES	Comerica Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	27-Jul-01

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2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
146	COMMERZBANK AG	GERMANY	Commerzbank AG	GERMANY	Medium-Term Note Program	Tier III debt	A1		A1	Possible Downgrade	11-May-07
147	COMMERZBANK AG	GERMANY	Eurohypo AG	GERMANY	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	19-Jun-09
148	COMMONWEALTH BANK OF AUSTRALIA	AUSTRALIA	Bank of Western Australia Ltd.	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	22-Dec-08
149	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse (USA) Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	20-Apr-07
150	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse (USA) Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	20-Apr-07
151	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse (USA) Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	20-Apr-07
152	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse (USA) Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	20-Apr-07
153	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse (USA) Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	20-Apr-07
154	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse (USA) Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	20-Apr-07
155	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse (USA) Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Aa1		(P)Aa1	Possible Downgrade	20-Apr-07
156	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse (USA) Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Aa2		(P)Aa2	Possible Downgrade	20-Apr-07
157	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse AG	SWITZERLAND	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	16-Jun-09
158	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse AG (London) Branch	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	16-Jun-09
159	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse AG (New York) Branch	UNITED STATES	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	16-Jun-09
160	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse AG (New York) Branch	UNITED STATES	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	20-Apr-07
161	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group AG	SWITZERLAND	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Jun-09
162	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (DE) LLC II	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
163	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (DE) LLC III	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
164	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (DE) Trust I	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	20-Apr-07
165	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (DE) Trust I	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
166	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (DE) Trust I	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	20-Apr-07
167	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (DE) Trust II	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
168	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (DE) Trust III	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
169	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (Delaware) LLC I	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
170	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (Delaware) LLC I	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	20-Apr-07
171	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Capital (Guernsey) Ltd	CHANNEL ISLANDS	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
172	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Finance (Guernsey) Ltd.	CHANNEL ISLANDS	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Jun-09
173	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Group Finance Luxembourg SA	LUXEMBOURG	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	20-Apr-07
174	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Grp Capital (Guernsey) IX Ltd.	CHANNEL ISLANDS	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
175	CREDIT SUISSE GROUP AG	SWITZERLAND	Credit Suisse Grp Capital (Guernsey) X Ltd.	CHANNEL ISLANDS	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	7-Apr-09
176	CREDITO VALTELLINESE	ITALY	Bancaperta S.P.A.	ITALY	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	1-Jul-09
177	CREDITO VALTELLINESE	ITALY	Credito Valtellinese	ITALY	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	1-Jul-09
178	DAH SING FINANCIAL HOLDINGS LTD.	HONG KONG	Dah Sing Bank, Limited	HONG KONG	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	6-Jan-06
179	DAH SING FINANCIAL HOLDINGS LTD.	HONG KONG	Dah Sing MTN Financing Limited	BRITISH VIRGIN ISLANDS	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	6-Jan-06
180	DAH SING FINANCIAL HOLDINGS LTD.	HONG KONG	Dah Sing SAR Financing Limited	BRITISH VIRGIN ISLANDS	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	6-Jan-06
181	DANSKE BANK A/S	DENMARK	Danske Bank A/S	DENMARK	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	3-Apr-09
182	DANSKE BANK A/S	Denmark	Danske Bank A/S	DENMARK	Medium-Term Note Program	Subordinated	A3		A3	Possible Downgrade	3-Apr-09
183	DANSKE BANK A/S	Denmark	Danske Bank A/S	DENMARK	Medium-Term Note Program	Subordinated	A3		A3	Possible Downgrade	25-Mar-09
184	DEUTSCHE BANK AG	GERMANY	Deutsche Bank Trust Corporation	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	27-Jul-01
185	DEUTSCHE BANK AG	GERMANY	Deutsche Bank Trust Corporation	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	27-Jul-01
186	DEXIA GROUP (THE)	BELGIUM	Dexia Bank Belgium	BELGIUM	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	19-Jan-09
187	DEXIA GROUP (THE)	BELGIUM	Dexia Banque Internationale a Luxembourg	LUXEMBOURG	Medium-Term Note Program	Junior Subordinated	Baa2		Baa2	Possible Downgrade	19-Jan-09
188	DEXIA GROUP (THE)	BELGIUM	Dexia Overseas Limited	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	19-Jan-09
189	DISCOVER FINANCIAL SERVICES	UNITED STATES	Discover Financial Services	UNITED STATES	Shelf	Preferred Stock	(P)Ba3		(P)Ba3	Possible Downgrade	2-Oct-09
190	DNB NOR BANK ASA	NORWAY	DNB NOR Bank ASA	NORWAY	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Sep-09
191	ESPIRITO SANTO FINANCIAL GROUP S.A.	LUXEMBOURG	Banco Espirito Santo S.A., London Branch	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	16-Sep-09
192	ESPIRITO SANTO FINANCIAL GROUP S.A.	LUXEMBOURG	Banco Espirito Santo, S.A.	PORTUGAL	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	16-Sep-09
193	ESPIRITO SANTO FINANCIAL GROUP S.A.	LUXEMBOURG	Banco Espirito Santo, S.A., Madeira Branch	PORTUGAL	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	16-Sep-09
194	ESPIRITO SANTO FINANCIAL GROUP S.A.	LUXEMBOURG	Banco Espirito Santo, S.A., Cayman Branch	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	16-Sep-09
195	ESPIRITO SANTO FINANCIAL GROUP S.A.	LUXEMBOURG	BES Finance Ltd.	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	16-Sep-09

	A	B	C	D	E	F	G	H	I	J	K
2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
196	FIFTH THIRD BANCORP	UNITED STATES	Fifth Third Bancorp	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	14-Apr-09
197	FIRSTSTRAND BANKING GROUP	SOUTH AFRICA	FirstRand Bank Limited	SOUTH AFRICA	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	12-Nov-09
198	FIRSTSTRAND BANKING GROUP	SOUTH AFRICA	FirstRand Bank Limited	SOUTH AFRICA	Medium-Term Note Program	Junior Subordinated	Aa3.za		Aa3.za	Possible Downgrade	12-Nov-09
199	FORTIS BANK (NEDERLAND) N.V.	NETHERLANDS	Fortis Bank (Nederland) N.V.	NETHERLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	17-Aug-09
200	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital I	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
201	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital II	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	22-Jan-09
202	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital II	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
203	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital II	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
204	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital III	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	22-Jan-09
205	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital III	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
206	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital III	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
207	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	22-Jan-09
208	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
209	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital IV	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
210	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital V	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	22-Jan-09
211	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital V	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
212	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital VI	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	22-Jan-09
213	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Capital VI	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	16-Dec-08
214	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	22-Jan-09
215	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	22-Jan-09
216	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
217	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
218	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
219	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
220	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
221	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
222	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
223	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
224	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
225	GOLDMAN SACHS GROUP, INC. (THE)	UNITED STATES	Goldman Sachs Group, Inc. (The)	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	16-Dec-08
226	GROUPE BPCE	FRANCE	BPCE	FRANCE	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	31-Jul-09
227	GROUPE BPCE	FRANCE	BPCE	FRANCE	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	18-Jul-08
228	GROUPE CREDIT AGRICOLE	FRANCE	Le Credit Lyonnais S.A.	FRANCE	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	11-May-07
229	GROUPE CREDIT IMMOBILIER DE FRANCE	FRANCE	Caisse C'ale du Credit Immobilier de France	FRANCE	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	15-May-07
230	HSBC HOLDINGS PLC	UNITED KINGDOM	HSBC Bank plc	UNITED KINGDOM	Medium-Term Note Program	Tier III debt	A2		A2	Possible Downgrade	9-Apr-09
231	HSBC HOLDINGS PLC	UNITED KINGDOM	HSBC Bank plc	UNITED KINGDOM	Shelf	Preference Stock	(P)A3		(P)A3	Possible Downgrade	9-Apr-09
232	HSBC HOLDINGS PLC	UNITED KINGDOM	HSBC Bank plc	UNITED KINGDOM	Shelf	Preference Stock	(P)A3		(P)A3	Possible Downgrade	9-Apr-09
233	HSBC HOLDINGS PLC	UNITED KINGDOM	HSBC Bank plc	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	9-Apr-09
234	HSBC HOLDINGS PLC	UNITED KINGDOM	HSBC Holdings plc	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	9-Apr-09
235	HSBC HOLDINGS PLC	UNITED KINGDOM	HSBC USA Inc.	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	31-Mar-09
236	HSBC HOLDINGS PLC	UNITED KINGDOM	HSBC USA Inc.	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	9-Mar-09
237	HSBC HOLDINGS PLC	UNITED KINGDOM	HSBC USA Inc.	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	9-Mar-09
238	HUNTINGTON BANCSHARES INCORPORATED	UNITED STATES	Huntington Bancshares Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)Ba2		(P)Ba2	Possible Upgrade	7-Apr-09
239	ICCREA HOLDING SPA	ITALY	Banca Agrileasing SpA	ITALY	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	13-Mar-06
240	INTESA SANPAOLO SPA	ITALY	Intesa Sanpaolo Bank Ireland plc	IRELAND	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	9-Jan-09
241	INTESA SANPAOLO SPA	ITALY	Intesa Sanpaolo Spa	ITALY	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	9-Jan-09
242	INTESA SANPAOLO SPA	ITALY	Sanpaolo IMI S.p.A.	ITALY	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	13-Apr-07
243	IRISH LIFE & PERMANENT PLC	IRELAND	Irish Life & Permanent plc	IRELAND	Medium-Term Note Program	Junior Subordinated	Ba1		Ba1	Possible Downgrade	7-Jul-09
244	ITAU UNIBANCO HOLDING S.A.	BRAZIL	Banco Itau Europa, S.A.	PORTUGAL	Medium-Term Note Program	Junior Subordinated	Baa2		Baa2	Possible Downgrade	11-Jul-06
245	JPMORGAN CHASE & CO.	UNITED STATES	BANK ONE Capital IX	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09

	A	B	C	D	E	F	G	H	I	J	K
2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
246	JPMORGAN CHASE & CO.	UNITED STATES	BANK ONE Capital V	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
247	JPMORGAN CHASE & CO.	UNITED STATES	BANK ONE Capital VII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
248	JPMORGAN CHASE & CO.	UNITED STATES	BANK ONE Capital VIII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
249	JPMORGAN CHASE & CO.	UNITED STATES	BANK ONE Capital X	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
250	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Capital Trust III	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
251	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Capital Trust III	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
252	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Capital Trust IV	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
253	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Capital Trust V	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
254	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
255	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
256	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
257	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
258	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
259	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
260	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
261	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
262	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
263	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
264	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Companies LLC. (The	UNITED STATES	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
265	JPMORGAN CHASE & CO.	UNITED STATES	Bear Stearns Finance LLC	CAYMAN ISLANDS	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
266	JPMORGAN CHASE & CO.	UNITED STATES	Chase Capital IX	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
267	JPMORGAN CHASE & CO.	UNITED STATES	Chase Capital VI	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
268	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
269	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
270	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
271	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
272	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
273	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
274	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
275	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
276	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
277	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan & Co. Incorporated	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
278	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XI	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
279	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
280	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
281	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
282	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XIV	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
283	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XIX	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
284	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XV	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
285	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XVI	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
286	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XVII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
287	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XVII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
288	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XVIII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
289	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XX	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
290	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XXI	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
291	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XXII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
292	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XXIII	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
293	JPMORGAN CHASE & CO.	UNITED STATES	J.P. Morgan Chase Capital XXIV	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
294	JPMORGAN CHASE & CO.	UNITED STATES	JPM Capital Trust I	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
295	JPMORGAN CHASE & CO.	UNITED STATES	JPM Capital Trust III	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09

	A	B	C	D	E	F	G	H	I	J	K
2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
296	JPMORGAN CHASE & CO.	UNITED STATES	JPM Capital Trust IV	UNITED STATES	Shelf	Preferred Stock	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
297	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
298	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
299	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
300	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
301	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
302	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
303	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
304	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
305	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
306	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
307	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
308	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	15-Jan-09
309	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
310	JPMORGAN CHASE & CO.	UNITED STATES	JPMorgan Chase & Co.	UNITED STATES	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	15-Jan-09
311	KEYCORP	UNITED STATES	KeyCorp	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	30-Apr-09
312	KEYCORP	UNITED STATES	KeyCorp	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	30-Apr-09
313	KEYCORP	UNITED STATES	KeyCorp	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	30-Apr-09
314	KEYCORP	UNITED STATES	KeyCorp	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	30-Apr-09
315	KEYCORP	UNITED STATES	KeyCorp	UNITED STATES	Shelf	Preferred Stock	(P)Baa3		(P)Baa3	Possible Downgrade	30-Apr-09
316	M&T BANK CORPORATION	UNITED STATES	M&T Bank Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	14-May-09
317	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JAPAN	Bank of Tokyo-Mitsubishi UFJ, Ltd.	JAPAN	Shelf	Junior Subordinated	(P)Aa3		(P)Aa3	Possible Downgrade	18-Feb-08
318	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JAPAN	Bank of Tokyo-Mitsubishi UFJ, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
319	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JAPAN	BTMU (Curacao) Holdings N.V.	NETHERLANDS ANTILLES	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
320	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JAPAN	UFJ Bank Limited	JAPAN	Medium-Term Note Program	Tier III debt	Aa3		Aa3	Possible Downgrade	4-May-07
321	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JAPAN	UFJ Bank Limited	JAPAN	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
322	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JAPAN	UFJ Finance Aruba A.E.C.	ARUBA	Medium-Term Note Program	Tier III debt	Aa3		Aa3	Possible Downgrade	4-May-07
323	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JAPAN	UFJ Finance Aruba A.E.C.	ARUBA	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
324	MITSUBISHI UFJ FINANCIAL GROUP, INC.	Japan	UFJ Finance Aruba A.E.C.	ARUBA	Medium-Term Note Program	Tier III debt	Aa3		Aa3	Possible Downgrade	4-May-07
325	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Dai-ichi Kangyo Bank, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
326	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Industrial Bank of Japan, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
327	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Bank, Ltd.	JAPAN	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	8-Apr-09
328	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Bank, Ltd.	JAPAN	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	24-Apr-09
329	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Bank, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
330	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Corporate Bank, Ltd.	JAPAN	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	8-Apr-09
331	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Corporate Bank, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
332	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Finance (Aruba) A.E.C.	NETHERLANDS ANTILLES	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
333	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Finance (Cayman) Limited	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
334	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Finance (Curacao) N.V.	NETHERLANDS ANTILLES	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
335	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Financial Group (Cayman) Limited	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Apr-09
336	MIZUHO FINANCIAL GROUP, INC.	JAPAN	Mizuho Trust & Banking Co., Ltd.	JAPAN	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	17-Sep-09
337	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	28-Jan-09
338	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	28-Jan-09
339	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	17-Dec-08
340	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	17-Dec-08
341	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	17-Dec-08
342	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	17-Dec-08
343	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	17-Dec-08

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3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
344	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	17-Dec-08
345	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	17-Dec-08
346	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Junior Subordinated	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
347	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Junior Subordinated	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
348	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Junior Subordinated	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
349	MORGAN STANLEY	UNITED STATES	Morgan Stanley	UNITED STATES	Shelf	Junior Subordinated	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
350	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust III	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
351	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust III	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
352	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust IV	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
353	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust IV	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
354	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust IV	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
355	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust IX	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
356	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust IX	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
357	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust IX	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
358	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust V	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
359	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust V	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
360	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust V	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
361	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust V	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
362	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VI	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
363	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VI	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
364	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VI	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
365	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VI	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
366	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VI	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
367	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
368	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
369	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
370	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
371	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
372	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VIII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
373	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VIII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
374	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust VIII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
375	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust X	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
376	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust X	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
377	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust X	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
378	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust XI	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
379	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust XII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
380	MORGAN STANLEY	UNITED STATES	Morgan Stanley Capital Trust XIII	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	28-Jan-09
381	MORGAN STANLEY	UNITED STATES	Morgan Stanley Group Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa1		(P)Baa1	Possible Downgrade	17-Dec-08
382	MORGAN STANLEY	UNITED STATES	MS Capital Trust II	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	17-Dec-08
383	NATIONAL AUSTRALIA BANK LIMITED	AUSTRALIA	BNZ Int'l Funding Ltd, London Branch	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	16-Dec-08
384	NATIONAL AUSTRALIA BANK LIMITED	AUSTRALIA	Clydesdale Bank plc	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	12-May-09
385	NATIONAL AUSTRALIA BANK LIMITED	AUSTRALIA	National Australia Bank Limited	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	5-Mar-09
386	NATIONAL AUSTRALIA BANK LIMITED	AUSTRALIA	National Australia Bank Limited	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	16-Dec-08
387	NORDEA BANK AB	SWEDEN	Nordea Bank AB	SWEDEN	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
388	NORDEA BANK AB	SWEDEN	Nordea Bank Finland Plc	FINLAND	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
389	NORDEA BANK AB	SWEDEN	Nordea Bank Norge ASA	NORWAY	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
390	NYKREDIT REALKREDIT A/S	DENMARK	Nykredit Bank A/S	DENMARK	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	8-Sep-09
391	OP-POHJOLA GROUP	FINLAND	Pohjola Bank plc	FINLAND	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
392	PNC FINANCIAL SERVICES GROUP, INC.	UNITED STATES	PNC Financial Services Group, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	12-May-09
393	PNC FINANCIAL SERVICES GROUP, INC.	UNITED STATES	PNC Financial Services Group, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	12-May-09

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2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
394	PNC FINANCIAL SERVICES GROUP, INC.	UNITED STATES	PNC Financial Services Group, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	12-May-09
395	PNC FINANCIAL SERVICES GROUP, INC.	UNITED STATES	PNC Financial Services Group, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	12-May-09
396	PNC FINANCIAL SERVICES GROUP, INC.	UNITED STATES	PNC Financial Services Group, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	12-May-09
397	RAYMOND JAMES FINANCIAL, INC.	UNITED STATES	Raymond James Financial, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Ba1		(P)Ba1	Possible Downgrade	14-Aug-09
398	REGIONS FINANCIAL CORPORATION	UNITED STATES	Regions Financial Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Ba3		(P)Ba3	Possible Downgrade	17-Aug-09
399	REGIONS FINANCIAL CORPORATION	UNITED STATES	Regions Financial Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Ba3		(P)Ba3	Possible Downgrade	17-Aug-09
400	RESONA HOLDINGS, INC.	JAPAN	Asahi Bank, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
401	RESONA HOLDINGS, INC.	JAPAN	Asahi Finance (Cayman) Ltd.	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
402	RESONA HOLDINGS, INC.	JAPAN	Daiwa PB Limited	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
403	RESONA HOLDINGS, INC.	JAPAN	Resona Bank, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
404	RESONA HOLDINGS, INC.	JAPAN	Resona Bank, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
405	RESONA HOLDINGS, INC.	JAPAN	Resona Holdings, Inc.	JAPAN	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	4-May-07
406	RESONA HOLDINGS, INC.	JAPAN	Saitama Resona Bank, Ltd.	JAPAN	Shelf	Junior Subordinated	(P)A2		(P)A2	Possible Downgrade	18-Sep-08
407	RESONA HOLDINGS, INC.	JAPAN	Saitama Resona Bank, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	4-May-07
408	SEB	SWEDEN	SEB	SWEDEN	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	7-Apr-09
409	SHINSEI BANK, LIMITED	JAPAN	Shinsei Bank, Limited	JAPAN	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	6-Nov-08
410	SOCIETE GENERALE	FRANCE	SG Australia Limited	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	24-Jan-08
411	SOCIETE GENERALE	FRANCE	SG Option Europe	FRANCE	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	2-May-08
412	SOCIETE GENERALE	FRANCE	SGA Societe Generale Acceptance N.V.	NETHERLANDS ANTILLES	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	2-May-08
413	SOCIETE GENERALE	FRANCE	Societe Generale	FRANCE	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	2-May-08
414	SPAREBANK 1 NORD-NORGE	NORWAY	SpareBank 1 Nord-Norge	NORWAY	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	17-Mar-09
415	SPAREBANK 1 SMN	NORWAY	SpareBank 1 SMN	NORWAY	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	17-Mar-09
416	SPAREBANK 1 SR-BANK	NORWAY	SpareBank 1 SR-Bank	NORWAY	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	17-Mar-09
417	SPAREBANKEN VEST	NORWAY	Sparebanken Vest	NORWAY	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	8-Sep-09
418	SPAREBANKEN VEST	NORWAY	Sparebanken Vest	NORWAY	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	8-Sep-09
419	STANDARD CHARTERED PLC	UNITED KINGDOM	Standard Chartered Bank	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	19-Oct-09
420	STANDARD CHARTERED PLC	UNITED KINGDOM	Standard Chartered Bank (Hong Kong) Ltd	HONG KONG	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	19-Oct-09
421	STANDARD CHARTERED PLC	UNITED KINGDOM	Standard Chartered First Bank Korea Limited	KOREA	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	19-Oct-09
422	STANDARD CHARTERED PLC	UNITED KINGDOM	Standard Chartered PLC	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	19-Oct-09
423	STATE STREET CORPORATION	UNITED STATES	State Street Corporation	UNITED STATES	Shelf	Preferred Stock	(P)A3		(P)A3	Possible Downgrade	24-Sep-09
424	STOREBRAND GROUP	NORWAY	Storebrand Bank	NORWAY	Medium-Term Note Program	Junior Subordinated	Baa1		Baa1	Possible Downgrade	17-Nov-09
425	SUMITOMO MITSUI FINANCIAL GROUP, INC	JAPAN	Kansai Urban Banking Corporation	JAPAN	Shelf	Junior Subordinated	(P)Aa3		(P)Aa3	Possible Downgrade	25-Dec-08
426	SUMITOMO MITSUI FINANCIAL GROUP, INC	JAPAN	Sakura Capital Funding (Cayman) Limited	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
427	SUMITOMO MITSUI FINANCIAL GROUP, INC	JAPAN	SMBC International Finance N.V.	NETHERLANDS ANTILLES	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
428	SUMITOMO MITSUI FINANCIAL GROUP, INC	JAPAN	Sumitomo Bank, Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
429	SUMITOMO MITSUI FINANCIAL GROUP, INC	JAPAN	Sumitomo Mitsui Banking Corporation	JAPAN	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	4-May-07
430	SUMITOMO TRUST AND BANKING CO., LTD.	JAPAN	STB Finance Cayman Ltd.	CAYMAN ISLANDS	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	30-Jan-09
431	SUMITOMO TRUST AND BANKING CO., LTD.	JAPAN	Sumitomo Trust And Banking Co. Ltd.	JAPAN	Shelf	Junior Subordinated	(P)A1		(P)A1	Possible Downgrade	17-May-09
432	SUMITOMO TRUST AND BANKING CO., LTD.	JAPAN	Sumitomo Trust And Banking Co. Ltd.	JAPAN	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	30-Jan-09
433	SUNCORP-METWAY LTD.	AUSTRALIA	Suncorp-Metway Ltd.	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	2-Mar-09
434	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Banks, Inc.	UNITED STATES	Shelf	Preferred Stock	(P)Ba2		(P)Ba2	Possible Upgrade	16-Sep-09
435	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Banks, Inc.	UNITED STATES	Shelf	Junior Subordinated	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09
436	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital I	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	23-Apr-09
437	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital III	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	23-Apr-09
438	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital VI	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	23-Apr-09
439	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital X	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09
440	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital XI	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09
441	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital XII	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09
442	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital XIII	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09

	A	B	C	D	E	F	G	H	I	J	K
2	Bank Hybrids Under Review as a Result of Methodology Change										
3	November 18, 2009										
4											
5	Ultimate Parent Name	Ultimate Parent Domicile	Issuer Name	Issuer Domicile	Program	Debt Seniority	Prior Rating	Prior Watch	Current Rating	Current Watch	Last Rating Action
443	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital XIV	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09
444	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital XV	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09
445	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital XVI	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09
446	SUNTRUST BANKS, INC.	UNITED STATES	SunTrust Capital XVII	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	16-Sep-09
447	SVENSKA HANDELSBANKEN AB	SWEDEN	Svenska Handelsbanken AB	SWEDEN	Medium-Term Note Program	Junior Subordinated	Aa3		Aa3	Possible Downgrade	8-Sep-09
448	SVENSKA HANDELSBANKEN AB	SWEDEN	Svenska Handelsbanken AB	SWEDEN	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	8-Sep-09
449	SWEDBANK AB	SWEDEN	Swedbank AB	SWEDEN	Medium-Term Note Program	Junior Subordinated	Baa2		Baa2	Possible Downgrade	8-Sep-09
450	SWEDISH HOUSING FINANCE CORPORATION (SBAB)	SWEDEN	Swedish Housing Finance Corp. (SBAB)	SWEDEN	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	6-Nov-09
451	TORONTO-DOMINION BANK (THE)	CANADA	Toronto-Dominion Bank (The)	CANADA	Shelf	Preferred Stock	(P)Aa2		(P)Aa2	Possible Downgrade	10-Apr-07
452	TORONTO-DOMINION BANK (THE)	CANADA	Toronto-Dominion Bank (The)	CANADA	Shelf	Preferred Stock	(P)Aa2		(P)Aa2	Possible Downgrade	10-Jun-09
453	TORONTO-DOMINION BANK (THE)	CANADA	Toronto-Dominion Bank (The)	CANADA	Shelf	Preferred Stock	(P)Aa2		(P)Aa2	Possible Downgrade	10-Jun-09
454	U.S. BANCORP	UNITED STATES	U.S. Bancorp	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	30-Mar-09
455	U.S. BANCORP	UNITED STATES	U.S. Bancorp	UNITED STATES	Shelf	Preferred Stock	(P)A2		(P)A2	Possible Downgrade	30-Mar-09
456	UNICREDIT SPA	ITALY	UniCredit SpA	ITALY	Medium-Term Note Program	Junior Subordinated	A1		A1	Possible Downgrade	7-Oct-08
457	UNIONE DI BANCHE ITALIANE S.C.P.A.	ITALY	Unione di Banche Italiane S.c.p.A.	ITALY	Medium-Term Note Program	Junior Subordinated	A2		A2	Possible Downgrade	26-Jun-07
458	WEBSTER FINANCIAL CORPORATION	UNITED STATES	Webster Financial Corporation	UNITED STATES	Shelf	Preferred Stock	(P)Baa2		(P)Baa2	Possible Downgrade	3-Mar-07
459	WESTPAC BANKING CORPORATION	AUSTRALIA	Westpac Banking Corp. (London Branch)	UNITED KINGDOM	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	11-Nov-09
460	WESTPAC BANKING CORPORATION	AUSTRALIA	Westpac Banking Corporation	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	4-May-07
461	WESTPAC BANKING CORPORATION	AUSTRALIA	Westpac Banking Corporation	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	10-Jun-09
462	WESTPAC BANKING CORPORATION	AUSTRALIA	Westpac Banking Corporation	AUSTRALIA	Shelf	Preference Stock	(P)Aa3		(P)Aa3	Possible Downgrade	4-May-07
463	WESTPAC BANKING CORPORATION	AUSTRALIA	Westpac Banking Corporation	AUSTRALIA	Medium-Term Note Program	Junior Subordinated	Aa2		Aa2	Possible Downgrade	11-Nov-09
464	WESTPAC BANKING CORPORATION	AUSTRALIA	Westpac Capital Trust I	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	4-May-07
465	WESTPAC BANKING CORPORATION	AUSTRALIA	Westpac Capital Trust II	UNITED STATES	Shelf	Preferred Stock	(P)Aa3		(P)Aa3	Possible Downgrade	4-May-07
466	WING HANG BANK, LIMITED	HONG KONG	Wing Hang Bank, Limited	HONG KONG	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	31-Jul-08
467	WING HANG BANK, LIMITED	HONG KONG	Wing Hang Bank, Limited	HONG KONG	Medium-Term Note Program	Junior Subordinated	A3		A3	Possible Downgrade	31-Jul-08

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