

Bond List : USD EM LATIN AMERICA (BRAZIL, ARGENTINA, BARBADOS, JAMAICA, COLOMBIA)

Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y T-Note	Aaa / AAA	28.02.2015	100.00	0.25%	+0	-16	1.9	1.92
				0.750%	Benchmark : 5Y T-Note	Aaa / AAA	28.02.2018	99.65	0.82%	+0	-17	4.9	4.83
				2.000%	Benchmark : 10Y T-Note	Aaa / AAA	15.02.2023	100.35	1.97%	+0	-12	9.9	8.92
				3.125%	Benchmark : 30Y T-Bond	Aaa / AAA	15.02.2043	98.95	3.21%	+0	+11	29.9	19.20
US105756AX87	1'039	juin 03		10.250%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	17.06.2013	102.20	0.22%	+14	+4	0.2	0.22
US105756BG46	1'087	mars 05		7.875%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	07.03.2015	113.65	0.79%	+53	+37	1.9	1.83
US105756BM14	2'506	nov 06	Min 100'000	6.000%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	17.01.2017	116.85	1.44%	+82	+72	3.8	3.43
US105756BH29	848	août 05	SINK, Par Amt 555.55556	8.000%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	15.01.2018	117.50	4.00%	+319	+303	4.8	4.01
US105756BQ28	2'300	janv 09	Min 100'000	5.875%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	15.01.2019	120.75	2.07%	+104	+84	5.8	4.98
US105756BE97	1'333	oct 04		8.875%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	14.10.2019	140.70	2.18%	+98	+77	6.5	5.15
US105756AK66	683	janv 00		12.750%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	15.01.2020	162.25	2.69%	+143	+121	6.8	5.07
US105756BS83	2'988	avr 10	Min 100'000	4.875%	FED REPUBLIC OF BRAZIL	3aa2 / #N/A N/	22.01.2021	115.85	2.64%	+114	+94	7.8	6.56
US105756AR10	1'817	mars 01		8.875%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	15.04.2024	154.00	3.10%	+105	+93	11.0	7.73
US105756BF62	1'862	févr 05		8.750%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	04.02.2025	153.50	3.29%	+120	+109	11.9	8.28
US105756AE07	2'787	juin 97		10.125%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	15.05.2027	172.25	3.60%	+137	+129	14.1	8.98
US105756AL40	844	mars 00		12.250%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	06.03.2030	196.25	4.28%	+187	+182	16.9	9.79
US105756BB58	2'407	janv 04		8.250%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	20.01.2034	150.50	4.54%	+189	+190	20.8	11.78
US105756BK57	3'013	janv 06		7.125%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	20.01.2037	136.50	4.64%	+181	+185	23.8	13.05
US105756AP53	1'649	août 00	CALL 08/17/15, YTC	11.000%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	17.08.2040	123.20	1.12%	-193	-184	27.4	2.16
US040114GL81	3'058	nov 05	SINKABLE, Par Amt 1.3675	8.280%	REPUBLIC OF ARGENTINA	#N/A N/A / NR	31.12.2033	58.65	15.72%	+1308	+1308	20.8	6.52
US040114GK09	5'297	nov 05	SINKABLE, Step Cpn	2.500%	REPUBLIC OF ARGENTINA	#N/A N/A / NR	31.12.2038	33.00	11.69%	+874	+881	25.8	11.14
USP48864AD77	200	août 10		7.000%	BARBADOS GOVT OF	#N/A N/A / BB+	04.08.2022	106.00	6.24%	+439	+425	9.4	6.82
US470160AS17	300	juin 05	Min 10'000	9.000%	GOVERNMENT OF JAMAICA	Caa3 / CCC+	02.06.2015	103.00	7.61%	+731	+717	2.2	1.90
US470160AW29	750	juin 08	SINKABLE,Min 100'000	8.000%	GOVERNMENT OF JAMAICA	Caa3 / CCC+	24.06.2019	99.00	8.37%	+724	+704	6.2	4.73
US470160AT99	250	oct 05	Min 100'000	9.250%	GOVERNMENT OF JAMAICA	Caa3 / CCC+	17.10.2025	102.00	9.18%	+704	+694	12.6	7.11
US470160AU62	250	févr 06	Min 100'000	8.500%	GOVERNMENT OF JAMAICA	Caa3 / CCC+	28.02.2036	98.00	8.89%	+611	+614	22.9	9.83
US195325BE41	1'000	sept 04		8.250%	REPUBLIC OF COLOMBIA	Baa3 / BBB-	22.12.2014	113.65	0.36%	+13	-5	1.7	1.62
US195325BJ38	1'650	juil 06		7.375%	REPUBLIC OF COLOMBIA	Baa3 / BBB-	27.01.2017	122.25	1.39%	+78	+67	3.8	3.40
US195325BL83	2'000	janv 09	Min 100'000	7.375%	REPUBLIC OF COLOMBIA	Baa3 / BBB-	18.03.2019	128.75	2.22%	+115	+95	6.0	5.02
US195325BD67	1'000	janv 04		8.125%	REPUBLIC OF COLOMBIA	Baa3 / BBB-	21.05.2024	144.00	3.39%	+134	+122	11.1	7.90
US195325BB02	341	janv 03		10.375%	REPUBLIC OF COLOMBIA	Baa3 / BBB-	28.01.2033	179.00	4.42%	+184	+183	19.8	11.04

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Bond List : USD EM LATIN AMERICA (MEXICO, CHILE, PERU, URUGUAY, GUATEMALA)

Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y T-Note	Aaa / AAA	28.02.2015	100.00	0.25%	+0	-16	1.9	1.92
				0.750%	Benchmark : 5Y T-Note	Aaa / AAA	28.02.2018	99.70	0.82%	+0	-17	4.9	4.83
				2.000%	Benchmark : 10Y T-Note	Aaa / AAA	15.02.2023	100.35	1.97%	+0	-12	9.9	8.92
				3.125%	Benchmark : 30Y T-Bond	Aaa / AAA	15.02.2043	99.00	3.20%	+0	+11	29.9	19.21
US91086QAQ10	1'272	oct 03		5.875%	UNITED MEXICAN STATES	Baa1 / BBB	15.01.2014	104.15	0.65%	+51	+32	0.8	0.78
US91086QAX60	1'427	févr 09		5.875%	UNITED MEXICAN STATES	Baa1 / BBB	17.02.2014	104.55	0.72%	+57	+36	0.9	0.87
US91086QAL23	1'286	mars 03		6.625%	UNITED MEXICAN STATES	Baa1 / BBB	03.03.2015	111.40	0.67%	+42	+26	1.9	1.84
US593048BA88	1'586	sept 96		11.375%	UNITED MEXICAN STATES	Baa1 / BBB	15.09.2016	135.75	0.88%	+33	+23	3.5	3.02
US91086QAU22	3'209	mars 06		5.625%	UNITED MEXICAN STATES	Baa1 / BBB	15.01.2017	115.50	1.42%	+81	+70	3.8	3.44
US593048BN00	1'344	mars 01		8.125%	UNITED MEXICAN STATES	Baa1 / BBB	30.12.2019	146.00	1.06%	-19	-41	6.8	5.51
US91086QAJ76	611	sept 02		8.000%	UNITED MEXICAN STATES	Baa1 / BBB	24.09.2022	143.50	2.78%	+90	+76	9.5	7.21
US593048AX90	328	mai 96		11.500%	UNITED MEXICAN STATES	Baa1 / BBB	15.05.2026	179.00	3.84%	+167	+157	13.1	8.26
US91086QAG38	1'327	août 01		8.300%	UNITED MEXICAN STATES	Baa1 / BBB	15.08.2031	152.00	4.25%	+176	+173	18.4	11.07
US91086QAN88	1'014	avr 03		7.500%	UNITED MEXICAN STATES	Baa1 / BBB	08.04.2033	143.50	4.30%	+170	+169	20.0	11.68
US91086QAS75	2'840	sept 04		6.750%	UNITED MEXICAN STATES	Baa1 / BBB	27.09.2034	133.25	4.40%	+171	+172	21.5	12.69
US91086QAV05	4'208	janv 08		6.050%	UNITED MEXICAN STATES	Baa1 / BBB	11.01.2040	123.50	4.58%	+156	+164	26.8	14.40
US91086QBB32	4'463	mars 12		4.750%	UNITED MEXICAN STATES	Baa1 / BBB	08.03.2044	103.00	4.62%	+135	+148	30.9	16.31
US168863AV04	1'000	août 10	Min 100K	3.875%	REPUBLIC OF CHILE	Aa3 / AA-	05.08.2020	110.60	2.31%	+93	+71	7.4	6.41
US168863AW86	1'000	sept 11	Min 100K	3.250%	REPUBLIC OF CHILE	Aa3 / AA-	14.09.2021	105.00	2.60%	+96	+79	8.5	7.39
US168863BN78	750	oct 12	Min 150K	2.250%	REPUBLIC OF CHILE	Aa3 / AA-	30.10.2022	95.75	2.78%	+87	+74	9.6	8.45
US715638AN22	278	févr 03		9.875%	REPUBLIC OF PERU	Baa2 / BBB	06.02.2015	117.75	0.28%	+3	-14	1.9	1.73
US715638AQ52	581	mai 04		8.375%	REPUBLIC OF PERU	Baa2 / BBB	03.05.2016	122.15	1.09%	+61	+51	3.1	2.74
US715638AS19	2'250	juil 05	Min 100'000	7.350%	REPUBLIC OF PERU	Baa2 / BBB	21.07.2025	141.00	3.30%	+118	+108	12.3	8.77
US715638AP79	2'245	nov 03		8.750%	REPUBLIC OF PERU	Baa2 / BBB	21.11.2033	162.50	4.24%	+160	+160	20.7	11.66
US715638AU64	1'202	mars 07		6.550%	REPUBLIC OF PERU	Baa2 / BBB	14.03.2037	133.25	4.36%	+152	+156	24.0	13.62
US715638BM30	1'500	nov 10		5.625%	REPUBLIC OF PERU	Baa2 / BBB	18.11.2050	119.35	4.60%	+92	+113	37.6	16.97
USP5015VAD84	700	juin 12	Min 200'000	5.750%	REPUBLIC OF GUATEMALA	Ba1 / BB	06.06.2022	112.50	4.14%	+233	+219	9.2	7.13
US917288AZ56	167	mai 03		7.500%	REPUBLICA ORIENT URUGUAY	Baa3 / BBB-	15.03.2015	112.75	0.93%	+67	+52	2.0	1.86
US760942AR33	96	mai 05	Min 100'000	9.250%	REPUBLIC OF URUGUAY	Baa3 / #N/A N/	17.05.2017	131.75	1.34%	+66	+54	4.1	3.51
US917288BC52	1'232	nov 05	Min 100'000	8.000%	REPUBLIC OF URUGUAY	Baa3 / BBB-	18.11.2022	139.35	3.24%	+133	+120	9.6	7.10
US760942AS16	1'408	mars 06	Min 100'000,SINKABLE	7.625%	REPUBLICA ORIENT URUGUAY	Baa3 / BBB-	21.03.2036	144.50	4.55%	+177	+180	23.0	12.79

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Bond List : USD EM LATIN (BOLIVIA, ECUADOR, COSTA RICA, PANAMA, VENEZUELA, SALVADOR)
Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y T-Note	Aaa / AAA	28.02.2015	100.00	0.25%	+0	-16	1.9	1.92
				0.750%	Benchmark : 5Y T-Note	Aaa / AAA	28.02.2018	99.70	0.82%	+0	-17	4.9	4.83
				2.000%	Benchmark : 10Y T-Note	Aaa / AAA	15.02.2023	100.35	1.97%	+0	-12	9.9	8.92
				3.125%	Benchmark : 30Y T-Bond	Aaa / AAA	15.02.2043	99.00	3.20%	+0	+11	29.9	19.21
USP37878AA69	500	oct 12		4.875%	BOLIVIA GOVERNMENT	Ba3 / BB-	29.10.2022	101.25	4.77%	+286	+273	9.6	7.46
USP8055QDE90	650	déc 05		9.375%	REPUBLIC OF ECUADOR	Caa1 / B	15.12.2015	106.00	7.02%	+662	+651	2.7	2.33
XS0115743519	150	août 00	DEFAULTED	10.000%	REPUBLIC OF ECUADOR	C / NR	15.08.2030	35.00	28.37%	+2593	+2589	17.4	4.30
USP3699PEM51	250	janv 04		6.548%	REPUBLIC OF COSTA RICA	Baa3 / BB	20.03.2014	105.25	1.14%	+98	+76	1.0	0.96
USP3699PAA59	250	juil 00		9.995%	BANCO CENTRAL COSTA RICA	Baa3 / BB	01.08.2020	138.75	3.92%	+253	+232	7.3	5.53
USP3699PGB78	1'000	nov 12	Min 200K	4.250%	REPUBLIC OF COSTA RICA	Baa3 / BB	26.01.2023	101.20	4.14%	+218	+206	9.8	7.87
US698299AU88	962	nov 04		7.250%	REPUBLIC OF PANAMA	Baa2 / BBB	15.03.2015	112.00	1.06%	+80	+64	2.0	1.86
US698299AX28	1'000	nov 09		5.200%	REPUBLIC OF PANAMA	Baa2 / BBB	30.01.2020	117.25	2.46%	+119	+97	6.8	5.82
US698299AS33	139	déc 02		9.375%	REPUBLIC OF PANAMA	Baa2 / BBB	16.01.2023	147.60	3.61%	+165	+153	9.8	7.02
US698299AD63	975	sept 97		8.875%	REPUBLIC OF PANAMA	Baa2 / BBB	30.09.2027	154.75	3.94%	+168	+160	14.5	9.22
US698299AK07	951	mars 99		9.375%	REPUBLIC OF PANAMA	Baa2 / BBB	01.04.2029	163.25	4.03%	+168	+162	16.0	9.74
US698299AT16	173	janv 04		8.125%	REPUBLIC OF PANAMA	Baa2 / BBB	28.04.2034	144.50	4.81%	+215	+216	21.1	11.61
US922646BJ29	1'487	mars 04		10.750%	REPUBLIC OF VENEZUELA	B2 / B+	19.09.2013	103.00	4.34%	+424	+411	0.5	0.47
US922646BM57	1'500	oct 04		8.500%	REPUBLIC OF VENEZUELA	B2 / B+	08.10.2014	102.25	7.04%	+683	+664	1.5	1.36
USP97475AF73	1'500	déc 05		5.750%	REPUBLIC OF VENEZUELA	B2 / B+	26.02.2016	95.00	7.84%	+740	+730	2.9	2.60
US922646AT10	753	août 98		13.625%	REPUBLIC OF VENEZUELA	B2 / B+	15.08.2018	115.00	10.20%	+927	+908	5.4	3.84
USP97475AD26	1'000	déc 03		7.000%	REPUBLIC OF VENEZUELA	B2 / B+	01.12.2018	93.85	8.56%	+756	+737	5.7	4.45
USP97475AN08	2'496	oct 09		7.750%	REPUBLIC OF VENEZUELA	B2 / B+	13.10.2019	94.65	9.04%	+784	+763	6.5	4.81
USP97475AP55	2'496	oct 09		8.250%	REPUBLIC OF VENEZUELA	B2 / B+	13.10.2024	91.50	9.70%	+763	+751	11.5	6.85
XS0217249126	1'600	avr 05		7.650%	BOLIVARIAN REP OF VZLA	B2 / B+	21.04.2025	88.50	9.46%	+736	+725	12.1	7.20
US922646AS37	4'000	sept 97		9.250%	REPUBLIC OF VENEZUELA	B2 / B+	15.09.2027	99.25	9.56%	+731	+723	14.5	7.84
USP17625AB33	2'000	mai 08		9.250%	BOLIVARIAN REP OF VZLA	B2 / B+	07.05.2028	97.75	9.76%	+747	+740	15.1	7.69
US922646BL74	1'500	janv 04		9.375%	REPUBLIC OF VENEZUELA	B2 / B+	13.01.2034	97.00	9.95%	+730	+730	20.8	8.75
USP01012AQ98	800	déc 09	Min 100K	7.375%	REPUBLIC OF EL SALVADOR	Ba3 / BB-	01.12.2019	120.20	3.94%	+272	+250	6.7	5.31
USP01012AS54	800	déc 12		5.875%	REPUBLIC OF EL SALVADOR	Ba3 / BB-	30.01.2025	107.15	5.13%	+304	+293	11.8	8.46
XS0146173371	500	avr 02		8.250%	REPUBLIC OF EL SALVADOR	Ba3 / BB-	10.04.2032	126.40	6.01%	+347	+345	19.0	10.28
USP01012AN67	1'000	juin 05	Min 10K	7.650%	REPUBLIC OF EL SALVADOR	Ba3 / BB-	15.06.2035	117.35	6.30%	+356	+358	22.2	11.28
USP01012AR71	654	févr 11	Min 150K	7.625%	REPUBLIC OF EL SALVADOR	Ba3 / BB-	01.02.2041	116.70	6.44%	+336	+345	27.8	12.45

Bond List : USD EM EASTERN EUROPE (TURKEY,CROATIA,SERBIA,GEORGIA,HUNGARY,UKRAINE,BELARUS)

Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y T-Note	Aaa / AAA	28.02.2015	100.00	0.25%	+0	-16	1.9	1.92
				0.750%	Benchmark : 5Y T-Note	Aaa / AAA	28.02.2018	99.70	0.82%	+0	-17	4.9	4.83
				2.000%	Benchmark : 10Y T-Note	Aaa / AAA	15.02.2023	100.40	1.97%	+0	-12	9.9	8.92
				3.125%	Benchmark : 30Y T-Bond	Aaa / AAA	15.02.2043	99.00	3.20%	+0	+11	29.9	19.21
US900123AS92	1'750	sept 03		9.500%	REPUBLIC OF TURKEY	Ba1 / NR	15.01.2014	106.60	1.20%	+107	+88	0.8	0.77
US900123AV22	2'750	oct 04		7.250%	REPUBLIC OF TURKEY	Ba1 / NR	15.03.2015	110.75	1.69%	+143	+127	2.0	1.85
US900123AZ36	2'000	sept 06	Min 100'000	7.000%	REPUBLIC OF TURKEY	Ba1 / NR	26.09.2016	116.00	2.23%	+168	+158	3.5	3.15
US900123BE97	2'250	janv 09	Min 100'000	7.500%	REPUBLIC OF TURKEY	Ba1 / NR	14.07.2017	120.00	2.57%	+187	+174	4.3	3.71
US900123BA75	2'250	oct 07	Min 100'000	6.750%	REPUBLIC OF TURKEY	Ba1 / NR	03.04.2018	118.75	2.74%	+190	+172	5.0	4.23
US900123BD15	1'500	sept 08	Min 100'000	7.000%	REPUBLIC OF TURKEY	Ba1 / NR	11.03.2019	121.85	2.99%	+193	+173	6.0	4.99
US900123BY51	1'000	oct 11	Min 200'000	5.125%	REPUBLIC OF TURKEY	Ba1 / NR	25.03.2022	111.40	3.66%	+190	+175	9.0	7.28
US900123BZ27	2'500	janv 12	Min 200'000	6.250%	REPUBLIC OF TURKEY	Ba1 / NR	26.09.2022	120.25	3.74%	+186	+172	9.5	7.39
US900123AW05	3'250	janv 05		7.375%	REPUBLIC OF TURKEY	Ba1 / NR	05.02.2025	129.00	4.28%	+219	+208	11.9	8.35
US900123AT75	1'500	janv 04		8.000%	REPUBLIC OF TURKEY	Ba1 / NR	14.02.2034	138.90	5.04%	+240	+240	20.9	11.64
US900123AY60	2'750	janv 06		6.875%	REPUBLIC OF TURKEY	Ba1 / NR	17.03.2036	124.60	5.12%	+234	+237	23.0	12.66
US900123BB58	1'000	mars 08		7.250%	REPUBLIC OF TURKEY	Ba1 / NR	05.03.2038	130.60	5.14%	+224	+230	24.9	13.05
US900123BJ84	3'000	janv 11	Min 200'000	6.000%	REPUBLIC OF TURKEY	Ba1 / NR	14.01.2041	113.60	5.15%	+207	+216	27.8	14.17
XS0776179656	1'500	avr 12	Min 200'000	6.250%	CROATIA	Ba1 / BB+	27.04.2017	107.90	4.17%	+351	+340	4.1	3.52
XS0464257152	1'500	nov 09	Min 100'000	6.750%	CROATIA	Ba1 / BB+	05.11.2019	111.00	4.84%	+363	+342	6.6	5.25
XS0525827845	1'250	juil 10		6.625%	CROATIA	Ba1 / BB+	14.07.2020	110.50	4.95%	+358	+337	7.3	5.77
XS0607904264	1'500	mars 11	Min 200'000	6.375%	CROATIA	Ba1 / BB+	24.03.2021	109.15	5.03%	+350	+331	8.0	6.30
XS0856951263	750	nov 12	Min 200'000	5.250%	REPUBLIC OF SERBIA	#N/A N/A / BB-	21.11.2017	103.90	4.37%	+360	+344	4.7	4.04
XS0680231908	2'000	sept 11	Min 200'000	7.250%	REPUBLIC OF SERBIA	#N/A N/A / BB-	28.09.2021	112.90	5.42%	+377	+360	8.5	6.45
XS0617134092	500	avr 11	Min 200'000	6.875%	REPUBLIC OF GEORGIA	Ba3 / BB-	12.04.2021	117.00	4.39%	+285	+266	8.0	6.16
US445545AC05	1'500	févr 05		4.750%	HUNGARY	Ba1 / BB	03.02.2015	101.75	3.79%	+355	+338	1.9	1.75
US445545AD87	2'000	janv 10		6.250%	HUNGARY	Ba1 / BB	29.01.2020	106.00	5.26%	+400	+377	6.8	5.51
US445545AE60	3'000	mars 11		6.375%	HUNGARY	Ba1 / BB	29.03.2021	106.00	5.51%	+398	+379	8.0	6.09
US445545AF36	1'250	mars 11		7.625%	HUNGARY	Ba1 / BB	29.03.2041	105.50	7.30%	+421	+430	28.0	11.47
XS0543783434	500	sept 10	Min 100'000	6.875%	UKRAINE GOVERNMENT	B3 / B	23.09.2015	101.40	6.37%	+601	+588	2.5	2.26
XS0638552942	1'250	juin 11	Min 200'000	6.250%	UKRAINE GOVERNMENT	B3 / B	17.06.2016	100.25	6.25%	+575	+566	3.2	2.83
XS0808758196	2'600	juil 12		9.250%	UKRAINE GOVERNMENT	B3 / B	24.07.2017	110.40	6.56%	+585	+572	4.3	3.53
XS0330776617	700	nov 07	Min 100'000	6.750%	UKRAINE GOVERNMENT	B3 / B	14.11.2017	101.25	6.53%	+577	+561	4.6	3.84
XS0543783194	1'500	sept 10	Min 100'000	7.750%	UKRAINE GOVERNMENT	B3 / B	23.09.2020	107.50	6.57%	+516	+495	7.5	5.70
XS0594390816	1'500	févr 11	Min 200'000	7.950%	UKRAINE GOVERNMENT	B3 / B	23.02.2021	107.75	6.78%	+527	+508	7.9	5.86
XS0858358236	2'250	nov 12	Min 200'000	7.800%	UKRAINE GOVERNMENT	B3 / B	28.11.2022	105.00	7.20%	+528	+515	9.7	6.63
XS0529394701	1'000	août 10	Min 100'000	8.750%	REPUBLIC OF BELARUS	B3 / B-	03.08.2015	105.65	6.23%	+589	+576	2.3	2.09
XS0583616239	800	janv 11	Min 100'000	8.950%	REPUBLIC OF BELARUS	B3 / B-	26.01.2018	108.50	6.97%	+616	+599	4.8	3.87

Bond List : USD EM ASIA (PHILIPPINES, SRI LANKA, INDONESIA, PAKISTAN, VIETNAM, MONGOLIA)

Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y T-Note	Aaa / AAA	28.02.2015	100.00	0.25%	+0	-16	1.9	1.92
				0.750%	Benchmark : 5Y T-Note	Aaa / AAA	28.02.2018	99.70	0.82%	+0	-17	4.9	4.83
				2.000%	Benchmark : 10Y T-Note	Aaa / AAA	15.02.2023	100.40	1.97%	+0	-12	9.9	8.92
				3.125%	Benchmark : 30Y T-Bond	Aaa / AAA	15.02.2043	99.00	3.20%	+0	+11	29.9	19.21
US718286AU14	885	juil 03		8.250%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	15.01.2014	105.75	0.99%	+85	+66	0.8	0.77
US718286AW79	473	mars 04		8.875%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	17.03.2015	115.75	0.80%	+54	+38	2.0	1.85
US718286BA41	399	sept 05		8.000%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	15.01.2016	118.50	1.25%	+83	+73	2.8	2.53
US718286AQ02	653	janv 02		9.375%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	18.01.2017	129.75	1.34%	+72	+62	3.8	3.29
US718286AK32	792	janv 99		9.875%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	15.01.2019	141.75	2.18%	+116	+96	5.8	4.66
US718286BE62	1'238	janv 09	Min 100'000	8.375%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	17.06.2019	135.90	2.19%	+107	+86	6.2	5.03
US718286AP29	1'553	mars 00		10.625%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	16.03.2025	168.00	3.62%	+152	+141	12.0	8.04
US718286BN61	1'500	mars 11	Min 200'000	5.500%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	30.03.2026	122.50	3.38%	+122	+112	13.0	9.47
US718286AY36	1'926	févr 05		9.500%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	02.02.2030	163.65	4.24%	+184	+179	16.9	10.17
US718286BB24	2'344	janv 06	Min 100'000	7.750%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	14.01.2031	144.50	4.22%	+177	+173	17.8	10.94
US718286BD89	1'420	janv 07	Min 100'000	6.375%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	15.01.2032	128.50	4.22%	+170	+167	18.8	11.79
US718286BG11	2'797	oct 09	Min 100'000	6.375%	REPUBLIC OF PHILIPPINES	Ba1 / BB+	23.10.2034	131.05	4.22%	+153	+155	21.6	12.71
USY2029SAE47	500	oct 09	Min 100'000	7.400%	REPUBLIC OF SRI LANKA	#N/A N/A / B+	22.01.2015	109.20	2.22%	+197	+180	1.8	1.70
USY2029SAF12	1'000	oct 10	Min 100'000	6.250%	REPUBLIC OF SRI LANKA	B1 / B+	04.10.2020	107.50	5.10%	+368	+347	7.5	5.85
USY2029SAG94	1'000	juil 11	Min 200'000	6.250%	REPUBLIC OF SRI LANKA	B1 / B+	27.07.2021	107.65	5.18%	+357	+339	8.3	6.46
USY2029SAH77	1'000	juil 12	Min 200'000	5.875%	REPUBLIC OF SRI LANKA	B1 / B+	25.07.2022	103.75	5.43%	+359	+345	9.3	7.09
USY20721AN95	1'000	mars 09	Min piece 100'000	10.375%	REPUBLIC OF INDONESIA	Baa3 / BB+	04.05.2014	109.75	1.41%	+125	+103	1.1	1.02
USY20721AD14	900	oct 05	Min piece 100'000	7.500%	REPUBLIC OF INDONESIA	Baa3 / BB+	15.01.2016	115.50	1.81%	+139	+129	2.8	2.54
USY20721AF61	1'000	mars 06	Min piece 100'000	6.875%	REPUBLIC OF INDONESIA	Baa3 / BB+	09.03.2017	117.40	2.26%	+162	+152	3.9	3.51
USY20721AK56	1'900	janv 08	Min piece 100'000	6.875%	REPUBLIC OF INDONESIA	Baa3 / BB+	17.01.2018	119.50	2.55%	+175	+159	4.8	4.14
USY20721AP44	2'000	mars 09	Min piece 100'000	11.625%	REPUBLIC OF INDONESIA	Baa3 / BB+	04.03.2019	152.55	2.16%	+110	+90	5.9	4.69
USY20721AQ27	2'000	janv 10	Min piece 100'000	5.875%	REPUBLIC OF INDONESIA	Baa3 / BB+	13.03.2020	117.40	3.11%	+181	+159	7.0	5.81
USY20721AU39	2'500	mai 11	Min piece 200'000	4.875%	REPUBLIC OF INDONESIA	Baa3 / BB+	05.05.2021	110.25	3.44%	+189	+170	8.1	6.63
USY20721AE96	1'600	oct 05	Min piece 100'000	8.500%	REPUBLIC OF INDONESIA	Baa3 / BB+	12.10.2035	149.00	4.95%	+220	+222	22.5	11.85
USY20721AJ83	1'500	févr 07	Min piece 100'000	6.625%	REPUBLIC OF INDONESIA	Baa3 / BB+	17.02.2037	133.10	4.43%	+159	+163	23.9	13.46
USY20721AL30	2'000	janv 08	Min piece 100'000	7.750%	REPUBLIC OF INDONESIA	Baa3 / BB+	17.01.2038	142.40	4.86%	+198	+203	24.8	12.96
USY20721BB49	2'250	janv 12	Min 200'000	5.250%	REPUBLIC OF INDONESIA	Baa3 / BB+	17.01.2042	107.75	4.81%	+167	+178	28.8	15.14
USY8793YAK83	500	mars 06	Min piece 100'000	7.125%	ISLAMIC REP OF PAKISTAN	Caa1 / B-	31.03.2016	91.00	10.99%	+1053	+1044	3.0	2.51
USY8793YAM40	750	juin 07	Min 100'000	6.875%	ISLAMIC REP OF PAKISTAN	Caa1 / B-	01.06.2017	87.00	11.11%	+1043	+1031	4.2	3.39
USY8793YAL66	300	mars 06		7.875%	ISLAMIC REP OF PAKISTAN	Caa1 / B-	31.03.2036	75.00	11.14%	+836	+840	23.0	8.40
XS0234072568	750	nov 05	Min 100'000	6.875%	SOCIALIST REP OF VIETNAM	B2 / BB-	15.01.2016	111.50	2.60%	+218	+208	2.8	2.54
USY9374MAF06	1'000	janv 10	Min 100'000	6.750%	SOCIALIST REP OF VIETNAM	B2 / BB-	29.01.2020	117.40	3.87%	+261	+238	6.8	5.54
US60937GAA40	500	déc 12	Min 200'000	4.125%	MONGOLIA INTL BOND	B1 / BB-	05.01.2018	97.75	4.71%	+391	+375	4.8	4.22
US60937GAB23	1'000	déc 12	Min 200'000	5.125%	MONGOLIA INTL BOND	B1 / BB-	05.12.2022	94.00	6.04%	+411	+399	9.7	7.34

Bond List : USD AFRICA (SOUTH AFRICA,ZAMBIA,NAMIBIA,NIGERIA,SENEGAL,GABON,GHANA,TUNISIA,MOROCCO,EGYPT)
Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y T-Note	Aaa / AAA	28.02.2015	100.00	0.25%	+0	-16	1.9	1.92
				0.750%	Benchmark : 5Y T-Note	Aaa / AAA	28.02.2018	99.70	0.82%	+0	-17	4.9	4.83
				2.000%	Benchmark : 10Y T-Note	Aaa / AAA	15.02.2023	100.40	1.97%	+0	-12	9.9	8.92
				3.125%	Benchmark : 30Y T-Bond	Aaa / AAA	15.02.2043	99.00	3.20%	+0	+11	29.9	19.21
US836205AJ33	1'000	juin 04		6.500%	REPUBLIC OF SOUTH AFRICA	Baa1 / BBB	02.06.2014	106.50	0.94%	+76	+55	1.2	1.13
US836205AD62	141	juin 97		8.500%	REPUBLIC OF SOUTH AFRICA	Baa1 / BBB	23.06.2017	126.00	2.07%	+138	+125	4.2	3.62
US836205AM61	2'000	mai 09	Min 100'000	6.875%	REPUBLIC OF SOUTH AFRICA	Baa1 / BBB	27.05.2019	122.15	2.95%	+184	+163	6.2	5.07
US836205AN45	2'000	mars 10	Min 100'000	5.500%	REPUBLIC OF SOUTH AFRICA	Baa1 / BBB	09.03.2020	115.00	3.11%	+182	+159	6.9	5.85
US836205AL88	1'000	mai 07	Min 100'000	5.875%	REPUBLIC OF SOUTH AFRICA	Baa1 / BBB	30.05.2022	118.15	3.57%	+177	+162	9.2	7.16
US836205AQ75	1'500	janv 12	Min 100'000	4.665%	REPUBLIC OF SOUTH AFRICA	Baa1 / BBB	17.01.2024	107.75	3.82%	+179	+167	10.8	8.47
US836205AP92	750	mars 11	Min 100'000	6.250%	REPUBLIC OF SOUTH AFRICA	Baa1 / BBB	08.03.2041	122.15	4.86%	+178	+187	27.9	14.47
XS0828779594	750	sept 12	Min 200'000	5.375%	REPUBLIC OF ZAMBIA	#N/A N/A / B+	20.09.2022	100.25	5.41%	+354	+340	9.5	7.35
XS0686701953	500	nov 11	Min 200'000	5.500%	REPUBLIC OF NAMIBIA	3aa3 / #N/A N/A	03.11.2021	112.00	3.88%	+221	+204	8.6	6.80
XS0584435142	500	janv 11	Min 200'000	6.750%	REPUBLIC OF NIGERIA	#N/A N/A / BB-	28.01.2021	117.50	4.16%	+266	+246	7.8	6.17
XS0625251854	500	mai 11	Min 100'000	8.750%	REPUBLIC OF SENEGAL	B1 / B+	13.05.2021	119.50	5.80%	+423	+405	8.1	5.86
XS0333225000	775	déc 07		8.200%	GABONESE REPUBLIC	#N/A N/A / BB-	12.12.2017	87.00	12.23%	+1145	+1129	4.7	3.62
XS0323760370	750	oct 07	Min 100'000	8.500%	REPUBLIC OF GHANA	#N/A N/A / B	04.10.2017	116.00	4.59%	+385	+370	4.5	3.68
US066716AB78	150	sept 97		8.250%	BANQUE CENT DE TUNISIE	Ba1 / *- / BB-	19.09.2027	115.50	6.68%	+443	+435	14.5	8.82
XS0850020586	1'000	déc 12	Min 200'000	4.250%	KINGDOM OF MOROCCO	#N/A N/A / BBB	11.12.2022	102.50	3.98%	+205	+192	9.7	7.82
XS0864259717	500	déc 12	Min 200'000	5.500%	KINGDOM OF MOROCCO	/A N/A / #N/A	11.12.2042	100.75	5.52%	+233	+245	29.7	14.38
XS0505265859	1'000	avr 10	Min 100'000	5.750%	ARAB REPUBLIC OF EGYPT	Caa1 / B-	29.04.2020	90.50	7.64%	+632	+610	7.1	5.49
XS0505478684	500	avr 10	Min 100'000	6.875%	ARAB REPUBLIC OF EGYPT	Caa1 / B-	30.04.2040	88.00	8.12%	+509	+517	27.1	10.98

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Bond List : EUR EM LATAM (BRAZIL, MEXICO, VENEZUELA, URUGUAY, PERU)

Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y Germany	Aaa / AAA	13.03.2015	100.45	0.03%	+0	-45	2.0	1.96
				0.500%	Benchmark : 5Y Germany	Aaa / AAA	23.02.2018	100.55	0.39%	+0	-51	4.9	4.84
				1.500%	Benchmark : 10Y Germany	Aaa / AAA	15.02.2023	100.95	1.40%	+0	-27	9.9	9.12
				2.500%	Benchmark : 30Y Germany	Aaa / AAA	04.07.2044	104.95	2.28%	+0	-12	31.3	21.35
XS0211229637	800	févr 05		7.375%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	03.02.2015	112.45	0.61%	+57	+13	1.9	1.78
XS0077157575	387	juin 97		11.000%	FED REPUBLIC OF BRAZIL	Baa2 / BBB	26.06.2017	140.05	1.25%	+98	+47	4.2	3.47
XS0170239932	615	juin 03		5.375%	UNITED MEXICAN STATES	Baa1 / BBB	10.06.2013	101.10	0.00%	-12	-8	0.2	0.20
XS0173605311	500	août 03		6.250%	PEMEX PROJ FDG MASTER TR	Baa1 / BBB	05.08.2013	102.15	0.25%	+14	+14	0.4	0.36
XS0222076449	579	juin 05		4.250%	UNITED MEXICAN STATES	Baa1 / BBB	16.06.2015	107.80	0.70%	+65	+19	2.2	2.09
XS0197620411	850	août 04		6.375%	PEMEX PROJ FDG MASTER TR	Baa1 / BBB	05.08.2016	114.85	1.77%	+163	+112	3.4	2.99
XS0456477578	1'000	oct 09	Min piece 50'000	5.500%	PETROLEOS MEXICANOS	Baa1 / BBB	09.01.2017	113.30	1.83%	+163	+112	3.8	3.44
XS0525982657	850	juil 10		4.250%	UNITED MEXICAN STATES	Baa1 / BBB	14.07.2017	111.10	1.56%	+127	+76	4.3	3.87
XS0206170390	545	nov 04		5.500%	UNITED MEXICAN STATES	Baa1 / BBB	17.02.2020	120.75	2.22%	+147	+98	6.9	5.86
XS0213101073	1'000	févr 05	Min piece 10'000	5.500%	PEMEX PROJ FDG MASTER TR	Baa1 / BBB	24.02.2025	116.00	3.80%	+232	+205	11.9	8.90
XS0214851874	1'000	mars 05		7.000%	REPUBLIC OF VENEZUELA	B2 / B+	16.03.2015	101.60	6.11%	+608	+563	2.0	1.79
XS0225531432	59	juil 05	Min 50'000	6.875%	REPUBLICA ORIENT URUGUAY	3aa3 / #N/A N/	19.01.2016	115.00	1.40%	+132	+82	2.8	2.52
XS0167137834	58	mai 03		7.000%	REPUBLICA ORIENT URUGUAY	Baa3 / BBB-	28.06.2019	125.00	2.61%	+199	+148	6.3	5.05
XS0203281182	291	oct 04		7.500%	REPUBLIC OF PERU	Baa2 / BBB	14.10.2014	111.25	0.17%	+12	-29	1.5	1.47

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Bond List : EUR EM LATAM (ARGENTINA, JAMAICA)

Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y Germany	Aaa / AAA	13.03.2015	100.45	0.03%	+0	-45	2.0	1.96
				0.500%	Benchmark : 5Y Germany	Aaa / AAA	23.02.2018	100.50	0.40%	+0	-51	4.9	4.84
				1.500%	Benchmark : 10Y Germany	Aaa / AAA	15.02.2023	100.95	1.40%	+0	-28	9.9	9.12
				2.500%	Benchmark : 30Y Germany	Aaa / AAA	04.07.2044	104.95	2.28%	+0	-12	31.3	21.35
XS0205545840	2'264	nov 05	SINKABLE,Par Amt 1.34406	7.820%	REPUBLIC OF ARGENTINA	#N/A N/A / NR	31.12.2033	54.75	16.06%	+1421	+1401	20.8	6.51
XS0205537581	5'035	nov 05	SINKABLE, Step Cpn	2.260%	REPUBLIC OF ARGENTINA	#N/A N/A / NR	31.12.2038	32.40	11.12%	+907	+891	25.8	11.80
DE000A0DED93	150	oct 04		10.500%	GOVERNMENT OF JAMAICA	Caa3 / CCC+	27.10.2014	106.00	6.35%	+629	+588	1.6	1.40

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Bond List : EUR EM E. EUROPE(TURKEY,MONTENEGRO,ALBANIA,RUSSIA,UKRAINE,BULGARIA,ROMANIA,CROATIA,MACEDONIA,LITHUANIA)
Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y Germany	Aaa / AAA	13.03.2015	100.45	0.03%	+0	-45	2.0	1.96
				0.500%	Benchmark : 5Y Germany	Aaa / AAA	23.02.2018	100.50	0.40%	+0	-50	4.9	4.84
				1.500%	Benchmark : 10Y Germany	Aaa / AAA	15.02.2023	100.95	1.40%	+0	-27	9.9	9.11
				2.500%	Benchmark : 30Y Germany	Aaa / AAA	04.07.2044	104.90	2.28%	+0	-12	31.3	21.35
DE000A0AU933	1'000	févr 04		6.500%	TURKEY REP OF	Ba1 / NR	10.02.2014	104.95	0.79%	+70	+42	0.9	0.87
XS0245387450	750	mars 06	Min 50'000	5.000%	TURKEY REP OF	Ba1 / NR	01.03.2016	108.75	1.90%	+181	+130	2.9	2.74
XS0212694920	1'500	févr 05		5.500%	TURKEY REP OF	Ba1 / NR	16.02.2017	111.35	2.41%	+219	+168	3.9	3.52
XS0285127329	1'250	févr 07	Min 50'000	5.875%	TURKEY REP OF	Ba1 / NR	02.04.2019	115.00	3.10%	+252	+201	6.0	4.89
XS0503454166	2'000	avr 10	Min 50'000	5.125%	TURKEY REP OF	Ba1 / NR	18.05.2020	111.15	3.34%	+254	+206	7.1	5.79
XS0541470075	200	sept 10	Min 50'000	7.875%	MONTENEGRO REP	Ba3 / BB-	14.09.2015	104.75	5.73%	+567	+519	2.5	2.14
XS0614700424	180	avr 11	Min 100'000	7.250%	MONTENEGRO REP	Ba3 / BB-	08.04.2016	105.90	5.11%	+500	+450	3.0	2.53
XS0554792670	300	nov 10	Min 50'000	7.500%	ALBANIA	B1 / B+	04.11.2015	105.50	5.17%	+510	+462	2.6	2.29
XS0271772559	407	oct 06	Min 50'000	5.064%	CITY OF MOSCOW	Baa1 / BBB	20.10.2016	108.25	2.61%	+243	+192	3.6	3.21
XS0232329879	600	oct 05		4.950%	UKRAINE GOVT	B3 / B	13.10.2015	100.00	4.94%	+487	+439	2.5	2.29
XS0802005289	950	juil 12		4.250%	BULGARIA REP	Baa2 / BBB	09.07.2017	109.40	1.95%	+166	+115	4.3	3.84
XS0495980095	1'000	mars 10		5.000%	ROMANIA	Baa3 / BB+	18.03.2015	105.15	2.30%	+227	+182	2.0	1.88
XS0638742485	1'500	juin 11		5.250%	ROMANIA	Baa3 / BB+	17.06.2016	107.50	2.78%	+265	+215	3.2	2.87
XS0371163600	1'500	juin 08	Min 50'000	6.500%	ROMANIA	Baa3 / BB+	18.06.2018	113.15	3.68%	+323	+273	5.2	4.29
XS0852474336	1'500	nov 12		4.875%	ROMANIA	Baa3 / BB+	07.11.2019	105.50	3.91%	+322	+272	6.6	5.52
XS0190291582	500	avr 04		5.000%	CROATIA	Ba1 / BB+	15.04.2014	103.30	1.80%	+172	+135	1.0	0.99
XS0431967230	750	juin 09	Min 50'000	6.500%	CROATIA	Ba1 / BB+	05.01.2015	107.50	2.14%	+210	+167	1.8	1.68
XS0645940288	750	juil 11	Min 100'000	5.875%	CROATIA	Ba1 / BB+	09.07.2018	108.35	4.08%	+362	+312	5.3	4.37
XS0238022445	150	déc 05	Min 50'000	4.625%	FYR MACEDONIA	#N/A N/A / BB	08.12.2015	101.50	4.02%	+395	+345	2.7	2.47
XS0435153068	500	juin 09		9.375%	LITHUANIA	Baa1 / BBB	22.06.2014	111.00	0.43%	+36	-3	1.2	1.15
XS0212170939	1'000	févr 05		3.750%	LITHUANIA	Baa1 / BBB	10.02.2016	106.25	1.51%	+143	+92	2.9	2.73
XS0327304001	1'000	oct 07	Min 50'000	4.850%	LITHUANIA	Baa1 / BBB	07.02.2018	110.75	2.48%	+209	+158	4.9	4.34

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Bond List : EUR EM ASIA (PHILIPPINES, CHINA, KOREA)

Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y Germany	Aaa / AAA	13.03.2015	100.45	0.03%	+0	-45	2.0	1.96
				0.500%	Benchmark : 5Y Germany	Aaa / AAA	23.02.2018	100.50	0.40%	+0	-51	4.9	4.84
				1.500%	Benchmark : 10Y Germany	Aaa / AAA	15.02.2023	100.95	1.40%	+0	-28	9.9	9.11
				2.500%	Benchmark : 30Y Germany	Aaa / AAA	04.07.2044	104.90	2.28%	+0	-12	31.3	21.34
XS0240387349	285	janv 06	Min 50'000	6.250%	PHILIPPINES(REP)	Ba1 / BB+	15.03.2016	114.50	1.24%	+114	+64	3.0	2.77
XS0203685788	1'000	oct 04	Piece 10'000	4.250%	CHINA (PEOPLE'S)	Aa3 / AA-	28.10.2014	106.00	0.44%	+39	-2	1.6	1.54
XS0233962389	500	nov 05	Min 50'000	3.625%	REP OF KOREA	Aa3 / A+	02.11.2015	107.15	0.85%	+78	+30	2.6	2.48

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Bond List : EUR AFRICA (SOUTH AFRICA, TUNISIA, MOROCCO)
Indicative prices as of 25-3-2013



ISIN	Outst. (mln)	Issue date	Comments...	Coupon	Issuer	Rating	Maturity	Price	Ann. Yield	Δ Treasury	Δ Swap	Life	Modified duration
				0.250%	Benchmark : 2Y Germany	Aaa / AAA	13.03.2015	100.45	0.03%	+0	-45	2.0	1.96
				0.500%	Benchmark : 5Y Germany	Aaa / AAA	23.02.2018	100.50	0.40%	+0	-50	4.9	4.84
				1.500%	Benchmark : 10Y Germany	Aaa / AAA	15.02.2023	100.95	1.40%	+0	-27	9.9	9.11
				2.500%	Benchmark : 30Y Germany	Aaa / AAA	04.07.2044	104.90	2.28%	+0	-12	31.3	21.34
XS0168670478	1'250	mai 03		5.250%	SOUTH AFRICA	Baa1 / BBB	16.05.2013	100.70	0.03%	-9	-0	0.1	0.13
XS0250007498	750	avr 06		4.500%	SOUTH AFRICA	Baa1 / BBB	05.04.2016	109.25	1.36%	+126	+75	3.0	2.75
XS0222293382	400	juin 05	Min 50'000	4.500%	BQ CENT TUNISIE	Ba1 /*- / BB-	22.06.2020	97.50	4.92%	+409	+362	7.2	5.82
XS0307883891	500	juin 07	Min 50'000	5.375%	MOROCCO KINGDOM	Ba1 / BBB-	27.06.2017	109.75	2.90%	+262	+211	4.2	3.69
XS0546649822	1'000	oct 10	Min 50'000	4.500%	MOROCCO KINGDOM	#N/A N/A / BBB	05.10.2020	106.75	3.46%	+257	+212	7.5	6.24

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