

CI-1



Naproxcinod (NDA 22-478)

United States Food and Drug Administration
Joint Meeting of the Arthritis Advisory Committee
with the Drug Safety and Risk Management
Advisory Committee
12 May 2010

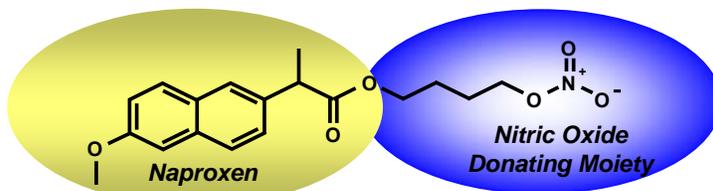
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Introduction and Background

Elizabeth Robinson, PhD
President
NicOx Research Institute Srl

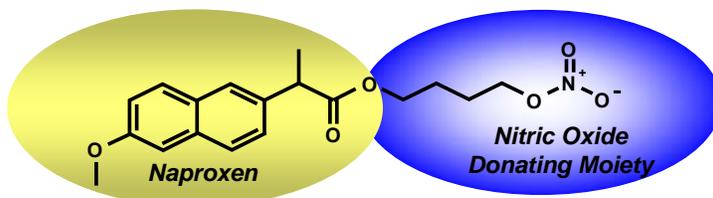
NicOx Research Platform



Naproxcinod

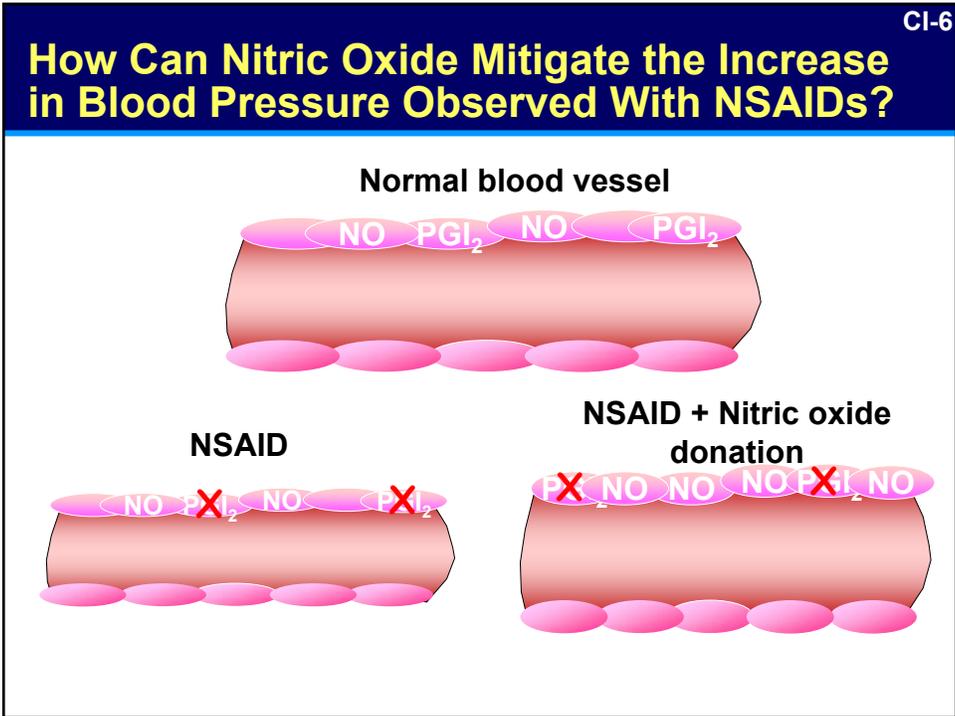
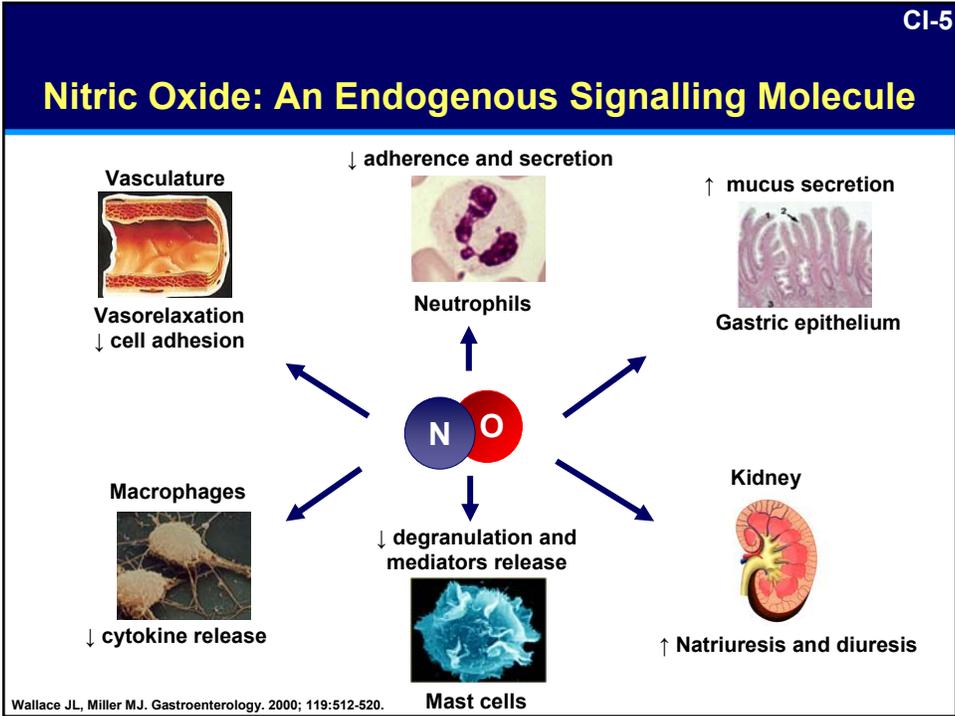
Product Concept

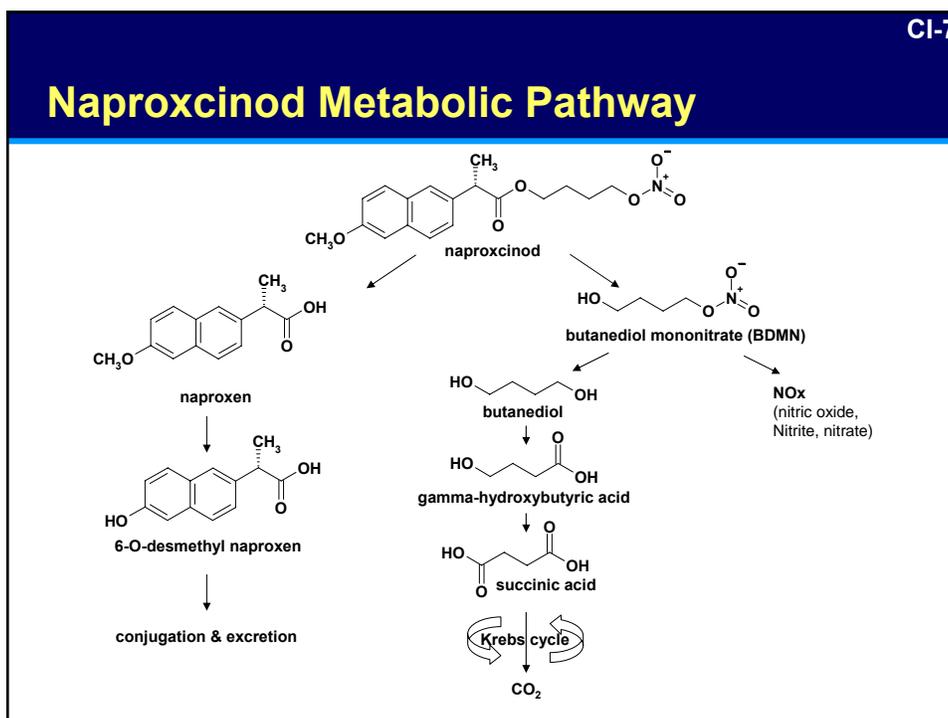
- Established efficacy of NSAID (naproxen)
- Pharmacological effects of nitric oxide



Naproxcinod

- Proposed indication: Relief of signs and symptoms of osteoarthritis (OA)





- CI-8
- ## Naproxcinod: Comprehensive Development Program
- **35 registration clinical trials**
 - **Large safety database**
 - Over 6,700 patients in trials
 - Over 4,000 subjects/patients exposed to naproxcinod
 - **Special Investigation Studies**
 - 24-hour Ambulatory Blood Pressure Monitoring (ABPM)
 - Exploratory GI endoscopy

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Naproxinod Is an Effective NSAID With a Favorable Safety Profile for OA Patients

- **Effective for the relief of signs and symptoms of osteoarthritis (OA)**
 - 375 mg twice daily
 - 750 mg twice daily
- **Safe and well-tolerated in OA patients**
- **Lower impact on blood pressure**

Class warnings for GI, CV and hypertension same as NSAIDs class

CI-10

Presenters

| | |
|---|--|
| <p>Marc Hochberg, MD Professor of Medicine Head, Division of Rheumatology and Clinical Immunology University of Maryland School of Medicine Baltimore, MD</p> | <p>Management of OA: Rationale for Naproxinod</p> |
| <p>Pascal Pfister, MD, MFPM NicOx, Chief Scientific Officer Head of R&D</p> | <p>Naproxinod Efficacy and Overall Safety</p> |
| <p>William White, MD Professor and Chief, Division of Hypertension and Clinical Pharmacology Calhoun Cardiology Center University of Connecticut School of Medicine Farmington, CT</p> | <p>Blood Pressure Effects of Naproxinod</p> |
| <p>Michael Weber, MD Professor of Medicine SUNY Downstate Medical College of Medicine Brooklyn, NY</p> | <p>Importance of SBP Levels in Patients with OA</p> |
| <p>Marc Hochberg, MD</p> | <p>Management of OA: Benefit Risk of Naproxinod</p> |

External Consultants

Byron L. Cryer, MD

John C Vanatta Professor of Medicine
Head, Division of Gastroenterology
University of Texas Southwestern Medical School
North Texas Veterans Health Care System
Dallas, TX

John Constant, PhD

Vice President, Scientific Affairs, PRA International
Vancouver, BC, Canada

Gretchen S. Dieck, PhD

Vice President, Safety, Epidemiology & Risk Management, UBC
Blue Bell, PA

Garret FitzGerald, MD

Professor of Medicine and Professor and Chair of Pharmacology
University of Pennsylvania School of Medicine
Philadelphia, PA

Jon Lundberg, MD, PhD

Professor in Nitric Oxide Pharmacologics
Karolinska Institute
Department of Physiology and Pharmacology
Stockholm, Sweden

Thomas Schnitzer, MD, PhD

Professor, Division of Rheumatology
Northwestern University Feinberg School of Medicine
Physical Medicine & Rehabilitation
Chicago, IL

Megan Shram, PhD

Research Scientist Clinical Pharmacology
Kendle Early Stage
Toronto, ON, Canada

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**Management of OA:
Rationale for Naproxcinod**

Marc C. Hochberg, MD, MPH

Professor of Medicine
Head, Division of Rheumatology and Clinical Immunology
University of Maryland School of Medicine
Baltimore, MD

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Construct of OA: 2010

- **Most common form of arthritis**
- **Incidence and prevalence are higher in women than in men**
- **Accounts for more functional limitation, work loss, and physical disability than any other chronic disease**
- **Most common indication for total joint replacement**
- **Associated with excess mortality**
 - **Concomitant GI and CV disease**

Hochberg MC. *Semin Arthritis Rheum.* 2010;39:321-2.

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Management of OA: OARSI Recommendation #1

- **Optimal management of OA requires a combination of non-pharmacological and pharmacological modalities**

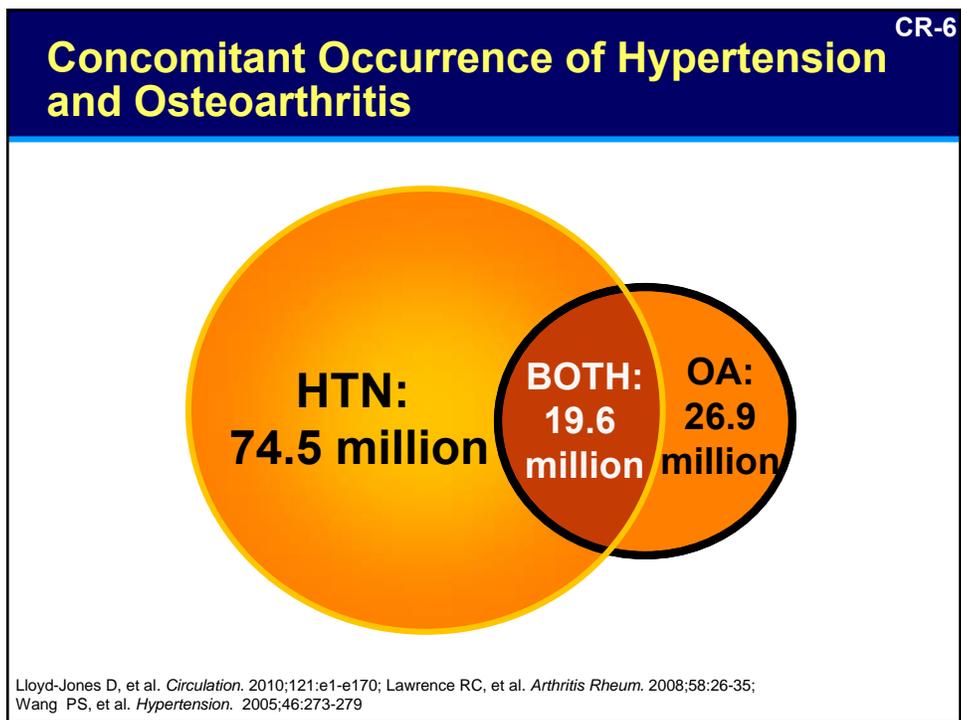
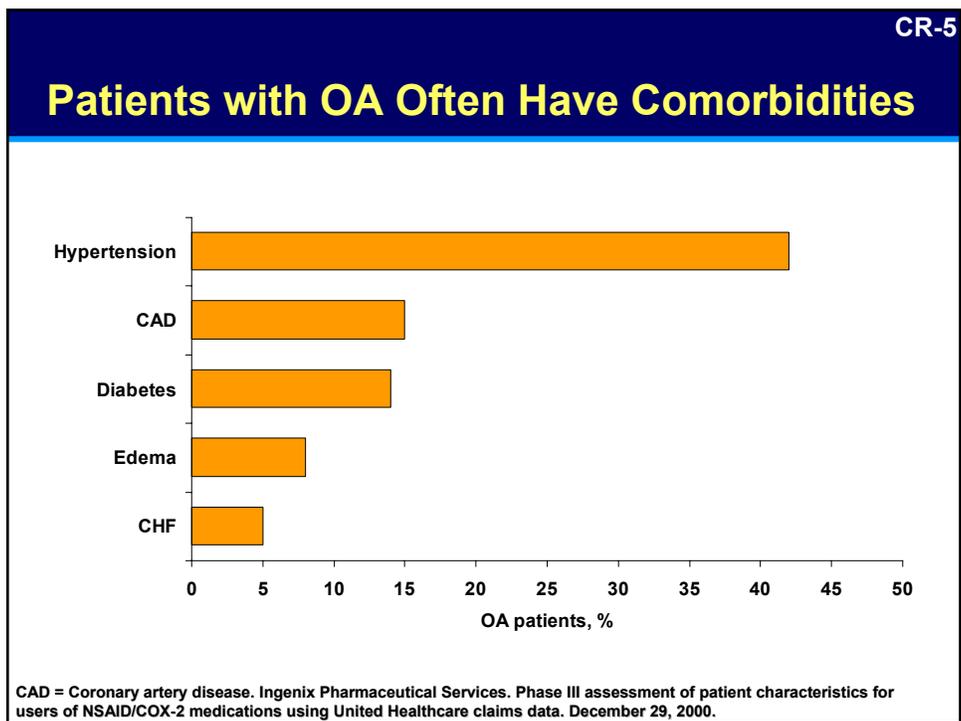
OARSI = Osteoarthritis Research Society International;
Zhang W, et al. *Osteoarthritis and Cartilage*. 2008;16:137-162.

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Summary of Evidence Nonselective NSAIDs

| Benefits: Symptom Relief | Harms: GI, CV, and Other |
|---|--|
| <ul style="list-style-type: none">▪ Good evidence for superior efficacy versus both placebo and acetaminophen▪ Good evidence for comparable efficacy with each other | <ul style="list-style-type: none">▪ Good evidence that all are associated with comparable, dose-dependent increases in risk of serious GI events versus nonuse; misoprostol or PPIs can attenuate this risk▪ Fair evidence that high doses of ibuprofen and diclofenac carry risk of serious CV events compared with coxibs▪ Fair evidence that naproxen is associated with lower risk of CV events than coxibs |

PPI = Proton pump inhibitor.
<http://effectivehealthcare.ahrq.gov/ehc/products/2/67/Analgesicsexecsum.pdf>



Effects of NSAIDs on Blood Pressure

- **Meta-analyses included data from**
 - 54 studies with 123 treatment arms including 1324 patients (1213 [94%] hypertensive)^a
 - 50 studies with 771 patients^b
- **Nonselective NSAIDs raise MAP by ~3-5 mm Hg**
- **This effect on MAP was greater in:**
 - Patients with hypertension
 - Hypertensive patients treated with ACE inhibitors, diuretics, or β -blockers

MAP = Mean arterial pressure.

^aPope JE, et al. *Arch Intern Med.* 1993;153:477-489; ^bJohnson AG, et al. *Ann Intern Med.* 1994;121:289-300.

NSAID Class Label: Blood Pressure Warning

HYPERTENSION

NSAIDs can lead to onset of new hypertension or worsening of pre-existing hypertension, either of which may contribute to increased incidence of CV events.

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Importance of Systolic Blood Pressure Reduction at the Population Level

| Reduction in SBP mmHg | % Reduction in Mortality | | |
|--------------------------|--------------------------|-----|-------|
| | Stroke | CHD | Total |
| 2 | -6 | -4 | -3 |
| 3 | -8 | -5 | -4 |
| 5 | -14 | -9 | -7 |

National High Blood Pressure Education Coordination Program Committee.
Whelton P et al. *JAMA* 2002;288:1882-1888.



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There Remains an Unmet Medical Need for the Management of OA

- **The benefits and risks of NSAID use must be balanced**
 - **Benefits: Relief of symptoms and improvement in function**
 - **Major risks: Cardiovascular and Gastrointestinal safety**
- **More therapeutic options are needed that provide the benefits of NSAIDs while mitigating the safety concerns of NSAIDs**
 - **Increases in blood pressure**

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**Naproxcinod
Efficacy and Overall Safety**

Pascal Pfister, MD, MFPM

NicOx, Chief Scientific Officer
Head of R&D

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Overview

- **Development objectives**
- **Efficacy**
 - Clinical program
 - Phase III OA studies
- **Safety**
 - Overall database
 - OA Phase 2/3 studies

CE-3

Naproxcinod—Development Objectives

- **To demonstrate efficacy for the relief of the signs and symptoms of osteoarthritis vs placebo**
- **To demonstrate the overall safety and tolerability profile of naproxcinod**
- **Also to assess the pharmacological effect of the Nitric Oxide (NO) donating moiety on Blood Pressure**

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Clinical Overview

35 Studies—Over 6700 Subjects or Patients

- **Efficacy and safety studies in OA**
 - Two dose ranging studies
 - Three pivotal Phase 3 studies
 - One long term safety extension study
- **Special investigation studies**
 - Blood pressure: 3 ABPM studies

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Naproxcinod Efficacy Profile

The slide features a dark blue header with the Nicox logo in white. The logo consists of the word "Nicox" in a sans-serif font, with the "i" in "Nico" and the "x" in "Nicox" in white, and the "CO" in "Nicox" in blue. The "CO" is enclosed within a white circle. Below the header, the title "Naproxcinod Efficacy Profile" is written in yellow. The main body of the slide is white and currently empty.

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Naproxcinod Dose Selection

- Two phase 2 dose-ranging studies [from 125 mg *bid* to 1125 mg *bid*]
 - Naproxcinod 375 mg *bid* was the lowest effective dose
 - Naproxcinod 750 mg *bid* was the highest effective dose

03 Core Efficacy and Safety (CE)

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Three Adequate Well-Controlled Phase 3 OA Studies

| | 301 | 302 | 303 |
|--------------------------|--|-----------|----------|
| Indication | OA (Knee) | OA (Knee) | OA (Hip) |
| N of patients randomized | 918 | 1011 | 810 |
| Study design | Double-blind, randomized, multicenter, placebo and naproxen-controlled, parallel groups | | |
| Duration | 13 weeks <i>vs.</i> placebo (3 studies), 52 weeks <i>vs.</i> naproxen (302) | | |
| Co-primary endpoints | Mean change from BL at Week 13 for naproxinod <i>vs.</i> placebo <ul style="list-style-type: none"> - WOMAC™ pain subscale score - WOMAC™ physical function subscale score - Patients' overall rating of disease status | | |

ITT = Intent to treat.

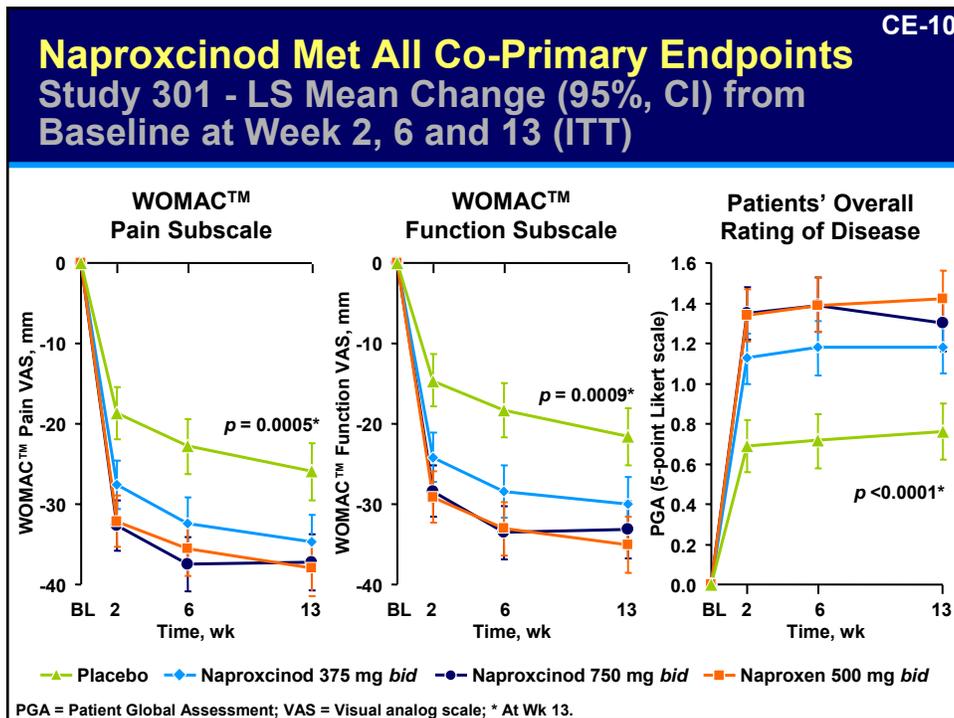
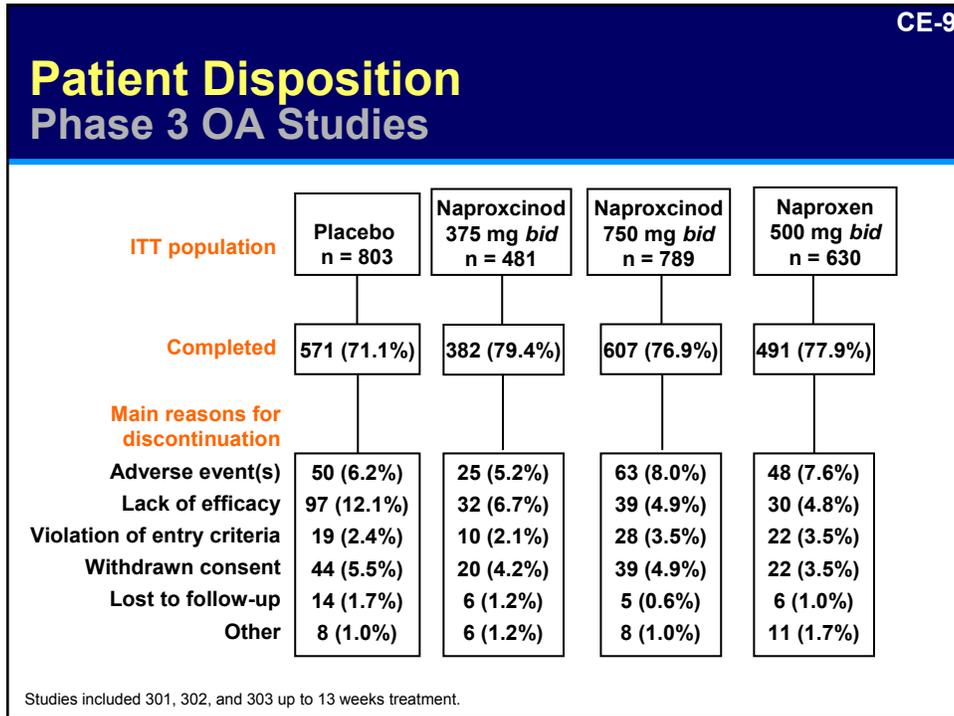
CE-8

Population Demographics Phase 3 OA Studies

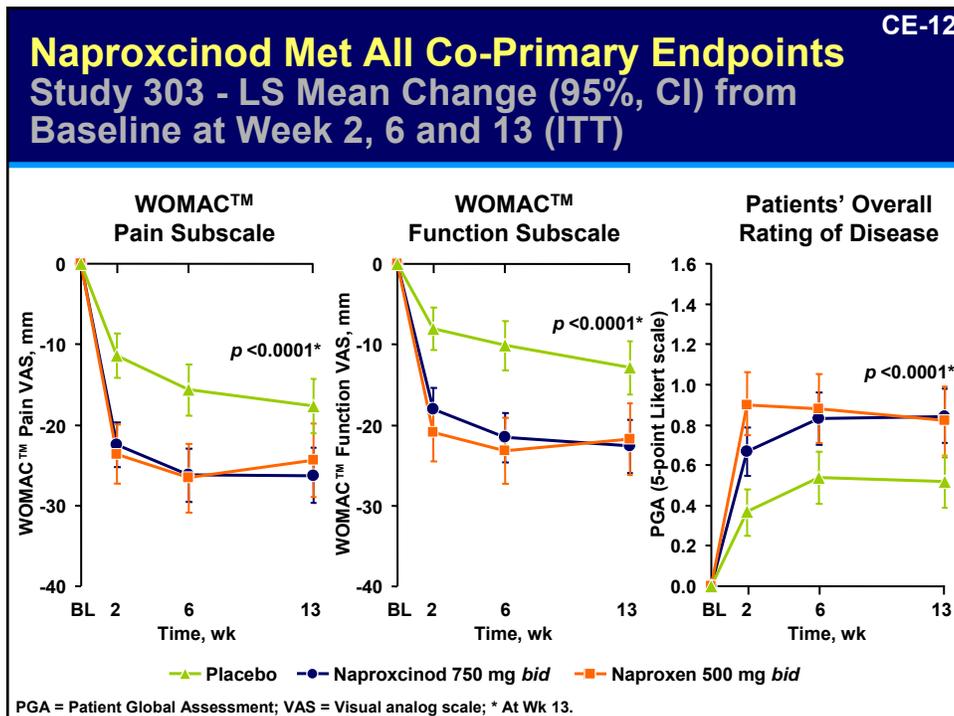
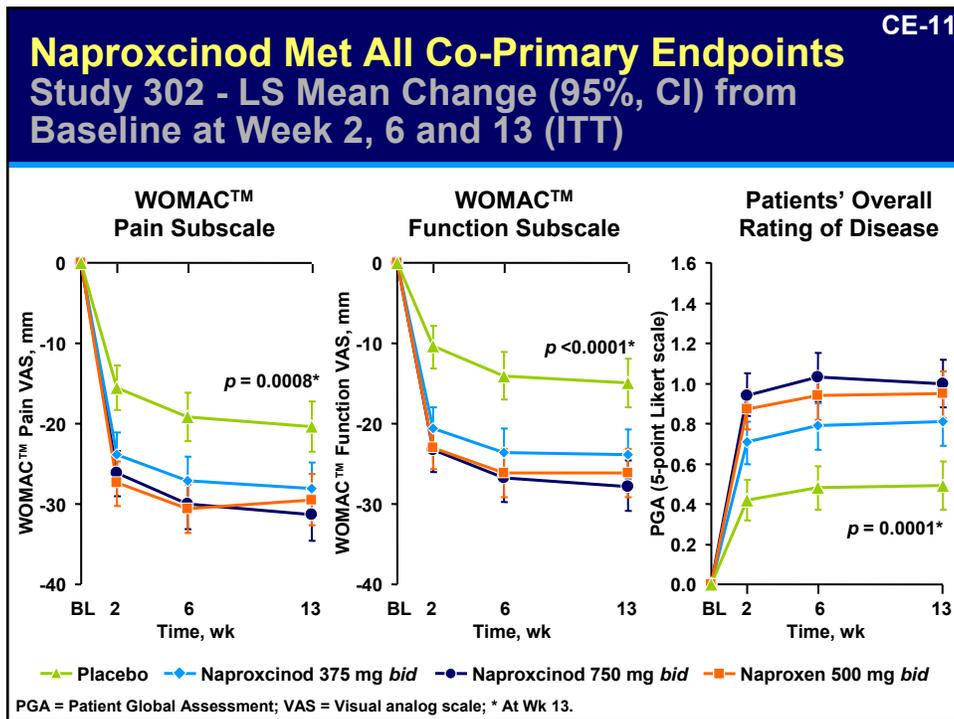
| ITT Population (N = 2703) | Placebo (n = 803) | Naproxinod | | Naproxen 500 mg <i>bid</i> (n = 630) |
|------------------------------|----------------------|--------------------------------|--------------------------------|--|
| | | 375 mg <i>bid</i> (n = 481) | 750 mg <i>bid</i> (n = 789) | |
| Mean age, years (SD) | 61.6 (9.4) | 60.5 (9.6) | 61.7 (9.7) | 60.9 (9.7) |
| Age category, n (%) | | | | |
| < 65 years | 518 (65%) | 328 (68%) | 502 (64%) | 420 (67%) |
| ≥ 65 years | 285 (36%) | 153 (32%) | 287 (36%) | 209 (33%) |
| Females, n (%) | 551 (69%) | 352 (73%) | 530 (67%) | 435 (69%) |
| Caucasians, n (%) | 698 (87%) | 391 (81%) | 694 (88%) | 540 (86%) |
| African Americans, n (%) | 87 (11%) | 76 (16%) | 81 (10%) | 79 (12.5%) |
| BMI, kg/m ² (SD) | 31.9 (7.1) | 33.9 (8.0) | 31.8 (7.2) | 32.5 (7.4) |

Studies included: HCT 3012-X-301, -302, -303.

03 Core Efficacy and Safety (CE)



03 Core Efficacy and Safety (CE)



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Rationale for Comparability Naproxcinod 750 mg *bid* vs Naproxen 500 mg *bid*

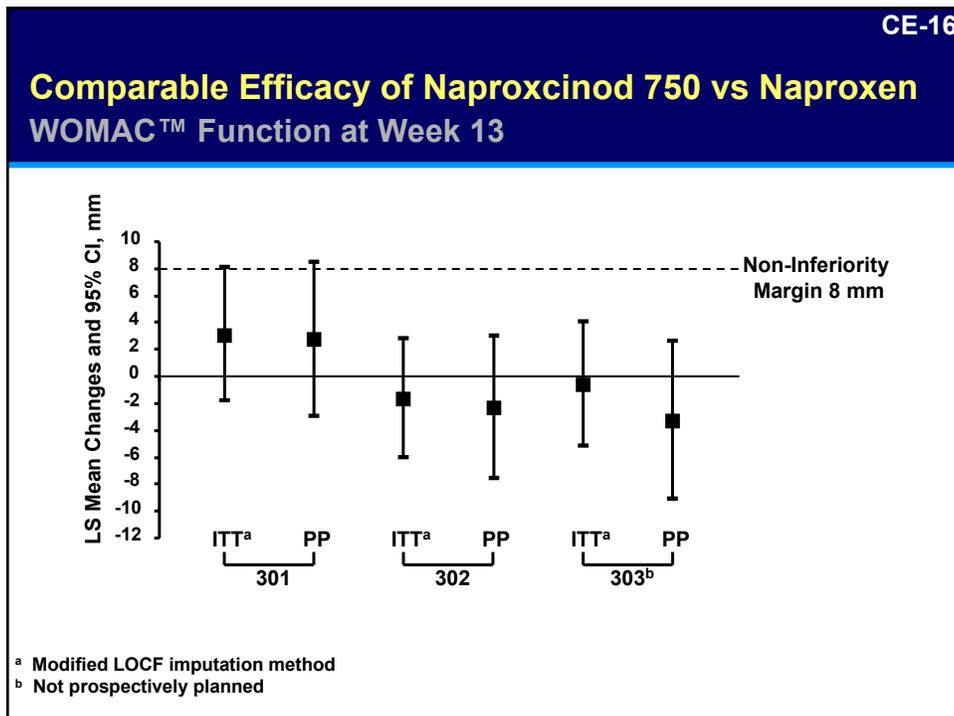
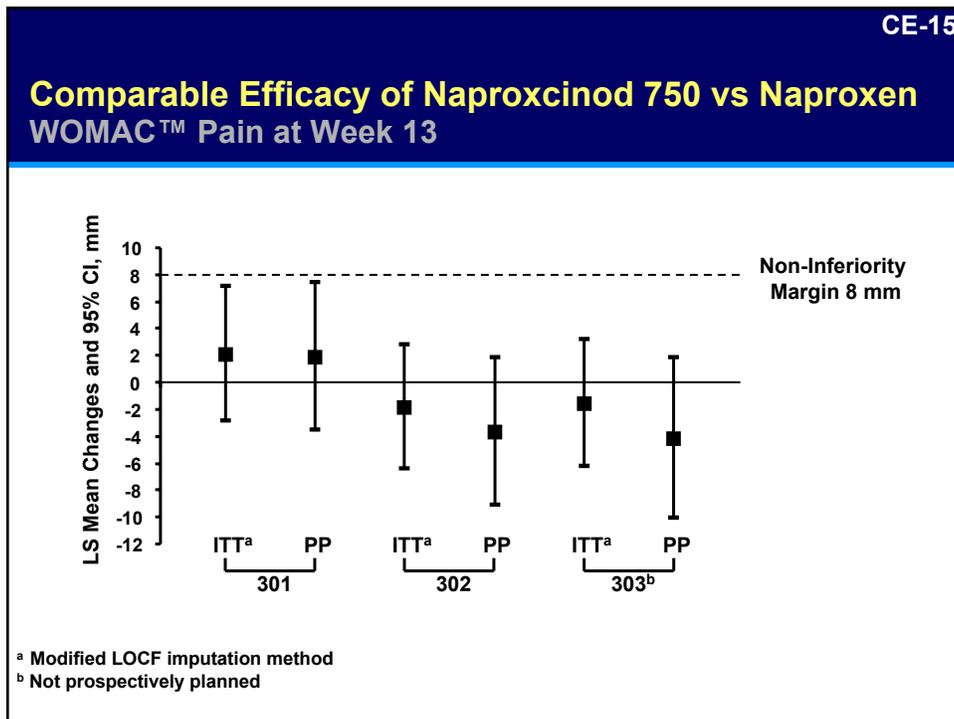
- Efficacy of naproxcinod (primary objective)
 - Superiority vs placebo in three adequate and well controlled studies
- Comparison with naproxen (secondary objective)
 - Safety characterization through BP studies
 - Efficacy comparison to inform risk/benefit assessment

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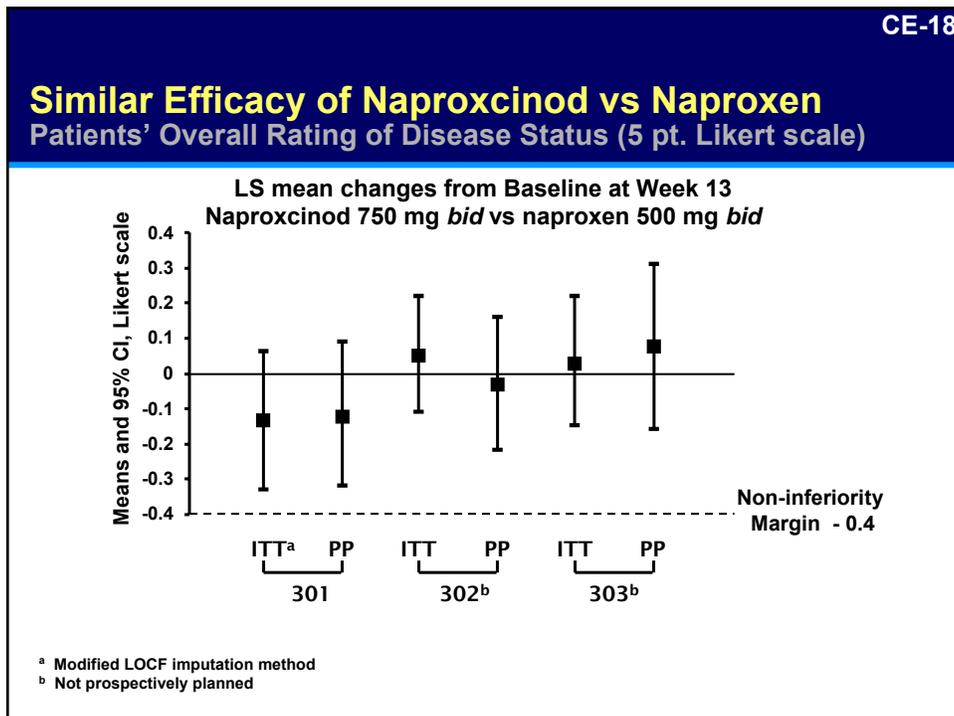
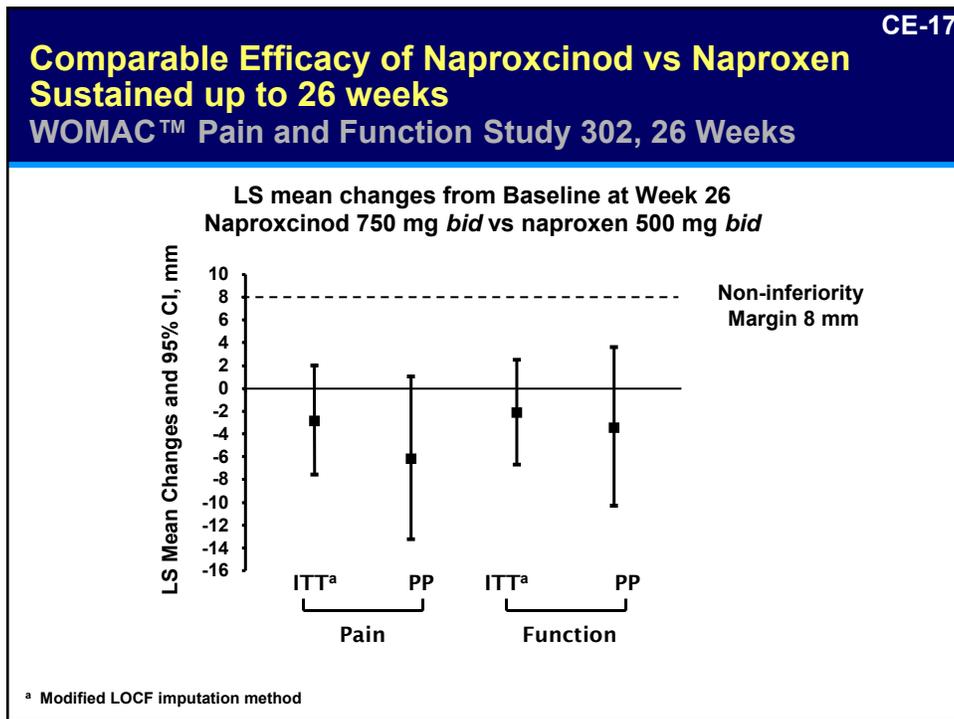
WOMAC™ Pain and Function: Rationale of Non-Inferiority Margin

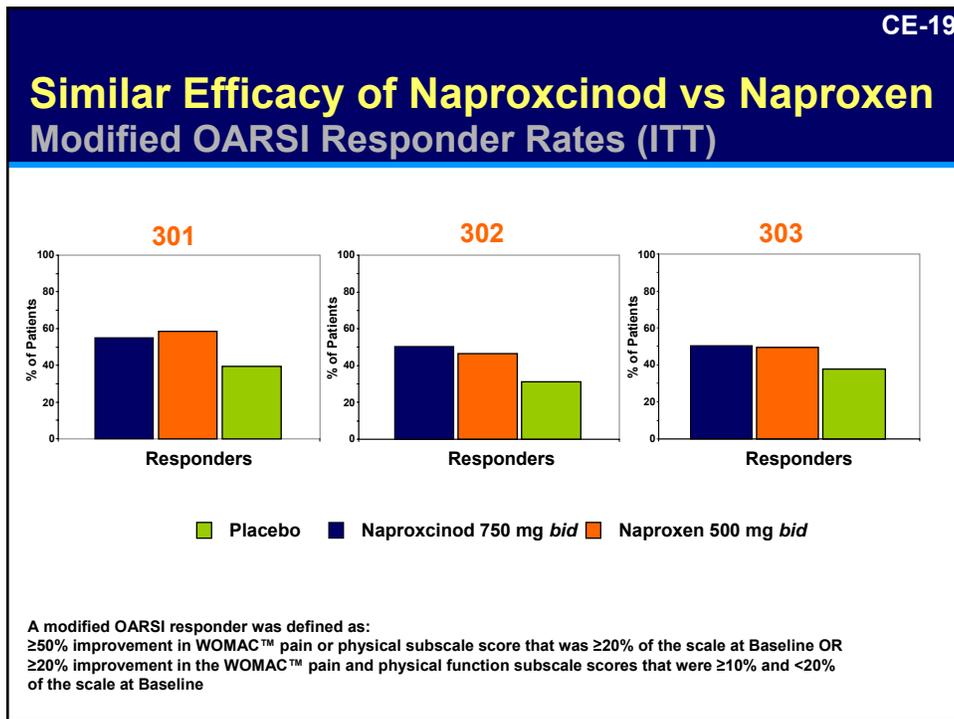
- Treatment effect size of naproxen (vs. placebo) in phase 2 dose-ranging studies was ~12 mm for WOMAC™ Pain and Function
- NicOx chose 70% of the treatment effect as the NI margin for Phase 3 studies: 8 mm
- No previously reported NSAIDs trials used a NI margin of less than 10 mm
- Few published studies to quantify the treatment effect size of naproxen

03 Core Efficacy and Safety (CE)



03 Core Efficacy and Safety (CE)





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Similar Numbers Needed to Treat Modified OARSI Responder Rates

| | NNT |
|---------------------------------|-----|
| ■ 301 | |
| – Naproxcinod 750 mg <i>bid</i> | 6 |
| – Naproxen 500 mg <i>bid</i> | 5 |
| ■ 302 | |
| – Naproxcinod 750 mg <i>bid</i> | 5 |
| – Naproxen 500 mg <i>bid</i> | 7 |
| ■ 303 | |
| – Naproxcinod 750 mg <i>bid</i> | 8 |
| – Naproxen 500 mg <i>bid</i> | 8 |

Naproxcinod 750 mg *bid* Comparable to Naproxen 500 mg *bid* **Preponderance of Evidence**

- **WOMAC Pain and Function:**
 - Upper bound of 95% Confidence Interval ~ 4 mm for 302 and 303^b
- **Similar findings:**
 - Modified OARSI responder rates
 - Numbers Needed to Treat^b
 - Discontinuation due to lack of efficacy or worsening of disease
 - Patient reported Outcomes:
 - Patient overall rating of disease status
 - QOL (SF36)

^b Not prospectively planned

Efficacy Summary

- **Substantial evidence of effectiveness**
 - Three, adequate and well-controlled trials in patients with OA of the hip or knee
- **The efficacy of naproxcinod 750 mg *bid* is comparable to that of naproxen 500 mg *bid***

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Naproxcinod Safety Profile

CE-24

The Naproxcinod Safety Database Far Exceeds ICH Requirements All Studies

| Total daily dose, n (%) ^a | Duration of treatment (weeks) | | | | |
|--------------------------------------|-------------------------------|--------------|--------------|-------------|-------------|
| | Any | ≥ 6 | ≥ 13 | ≥ 26 | ≥ 52 |
| All naproxcinod | 4023 | 2533 (63.0%) | 1387 (34.5%) | 893 (22.2%) | 521 (13.0%) |
| Low dose (< 750 mg) | 338 | 84 (24.9%) | 0 | 0 | 0 |
| 750 mg | 1341 | 864 (64.4%) | 611 (45.6%) | 463 (34.5%) | 257 (19.2%) |
| 375 mg <i>bid</i> | 1007 | 788 (78.3%) | 611 (60.7%) | 463 (46.0%) | 257 (25.5%) |
| 1500 mg | 2222 | 1440 (64.8%) | 776 (34.9%) | 430 (19.4%) | 264 (11.9%) |
| 750 mg <i>bid</i> | 2156 | 1440 (66.8%) | 776 (36.0%) | 430 (19.9%) | 264 (12.2%) |
| High dose (> 1500 mg) | 306 | 92 (30.1%) | 0 | 0 | 0 |

^a Percentages are based on the number of patients in each treatment group as applicable.

Serious Adverse Events and Deaths All Studies

| n (%), [Event per 100 patient yrs] | Placebo (n = 1412) | Naproxcinod | | | Naproxen 500 mg <i>bid</i> (n = 1633) |
|--|-----------------------|--------------------|---------------------------------|--------------------------------|---|
| | | All (n = 4023) | 375 mg <i>bid</i> (n = 1007) | 750mg <i>bid</i> (n = 2156) | |
| Any SAE | 20 (1.4) [11] | 75 (1.9) [8] | 28 (2.8) [7] | 43 (2.0) [8] | 28 (1.7) [9] |
| Any Death | 0 | 3 (<0.1) [<1] | 3 (0.3) [<1] | 0 | 1 (<0.1) [<1] |

For the calculation of the number of events per 100 patient years, all episodes of an adverse event are counted (ie, all events during treatment and follow-up, including unique episode repeats). It is calculated within each treatment group as: [(number of events) / ((sum of durations of study drug exposure for all patients)/365.25)]*100.

Adverse Events by Selected SOC All Studies

| n (%), [Event per 100 patient yrs] | Placebo (n = 1412) | Naproxcinod | | Naproxen 500 mg <i>bid</i> (n = 1633) |
|--|-----------------------|---------------------------------|---------------------------------|---|
| | | 375 mg <i>bid</i> (n = 1007) | 750 mg <i>bid</i> (n = 2156) | |
| Any AE | 667 (47.2) [878] | 602 (59.8) [359] | 1230 (57.1) [656] | 888 (54.4) [817] |
| GI Disorders | 234 (16.6) [183] | 203 (20.2) [64] | 520 (24.1) [149] | 394 (24.1) [206] |
| Nervous System Disorders | 236 (16.7) [242] | 121 (12.0) [46] | 374 (17.3) [161] | 256 (15.7) [207] |
| Skin and Sub. Tissue Disorders | 37 (2.6) [21] | 50 (5.0) [12] | 81 (3.8) [17] | 65 (4.0) [24] |
| Renal and Urinary Dis. | 10 (0.7) [5] | 22 (2.2) [5] | 31 (1.4) [6] | 22 (1.3) [7] |
| Cardiac Disorders | 19 (1.3) [11] | 21 (2.1) [4] | 48 (2.2) [10] | 24 (1.5) [7] |
| Vascular Disorders | 29 (2.1) [16] | 48 (4.8) [10] | 71 (3.3) [12] | 37 (2.3) [11] |

SOC = System organ class

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**Safety Profile
In All OA Phase 2 & 3 Studies**

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Baseline Comorbidities in OA Patients
All Placebo Controlled OA Studies up to 13 Weeks

| n (%) | Placebo (n = 1116) | Naproxcinod | | Naproxen 500 mg <i>bid</i> (n = 1175) |
|--|-----------------------|--------------------------------|---------------------------------|---|
| | | 375 mg <i>bid</i> (n = 601) | 750 mg <i>bid</i> (n = 1472) | |
| Hypertension | 528 (47.3%) | 277 (46.1%) | 615 (41.8%) | 503 (42.8%) |
| Dyslipidemia | 379 (34.0%) | 259 (43.1%) | 362 (24.6%) | 307 (26.1%) |
| Diabetes | 127 (11.4%) | 78 (13.0%) | 157 (10.7%) | 119 (10.1%) |
| ≥1 risk factor for high cardiovascular risk* | 706 (63.3%) | 398 (66.2%) | 795 (54.0%) | 662 (56.3%) |
| High cardiovascular risk | 315 (28.2%) | 205 (34.1%) | 335 (22.8%) | 274 (23.3%) |
| Low-dose aspirin use (≤ 325 mg) | 186 (16.7%) | 128 (21.3%) | 208 (14.1%) | 156 (13.3%) |

CV risk factors were diabetes, hypertension, dyslipidemia.
*High CV risk subjects were identified as having ≥ 2 of the following risk factors (diabetes, hypertension, dyslipidemia) OR a medical history of CV event.

Summary of Adverse Events

All Placebo Controlled OA Studies up to 13 Weeks

| n, (%) [Events per 100 patient yrs] | Placebo (n = 1116) | Naproxcinod | | Naproxen 500 mg <i>bid</i> (n = 1175) |
|--|-----------------------|--------------------------------|---------------------------------|---|
| | | 375 mg <i>bid</i> (n = 601) | 750 mg <i>bid</i> (n = 1472) | |
| Patients with ≥ 1 AE | 554 (49.6%) [787] | 301 (50.1%) [688] | 830 (56.4%) [1175] | 682 (58.0%) [1159] |
| Patients with ≥ 1 GI AE | 200 (17.9%) [158] | 109 (18.1%) [156] | 377 (25.6%) [288] | 315 (26.8%) [302] |
| Patients with ≥ 1 CV ^a AE | 60 (5.4%) [35] | 38 (6.3%) [33] | 102 (6.9%) [50] | 84 (7.1%) [47] |
| Patients with ≥ 1 SAE | 20 (1.8%) [11] | 7 (1.2%) [8] | 22 (1.5%) [10] | 13 (1.1%) [8] |
| Patients with ≥ 1 GI SAE | 4 (0.4%) [2] | 1 (0.2%) [2] | 6 (0.4%) [3] | 3 (0.3%) [2] |
| Patients with ≥ 1 CV SAE | 7 (0.6%) [4] | 3 (0.5%) [2] | 5 (0.3%) [2] | 4 (0.3%) [2] |
| Patients who discontinued due to an AE | 72 (6.5%) [53] | 36 (6.0%) [41] | 97 (6.6%) [63] | 72 (6.1%) [58] |
| Deaths | 0 | 0 | 0 | 1 (0.1%) |

^a Percentages are based on the number of patients in each treatment group.
Patients with >1 event within a particular parameter are counted only once for that parameter

AEs ≥ 3% in Any Treatment Group

All Placebo Controlled OA Studies up to 13 Weeks

| n (%) | Placebo (n = 1116) | Naproxcinod | | Naproxen 500 mg <i>bid</i> (n = 1175) |
|------------------------|-----------------------|--------------------------------|---------------------------------|---|
| | | 375 mg <i>bid</i> (n = 601) | 750 mg <i>bid</i> (n = 1472) | |
| Headache | 136 (12.2) | 52 (8.7) | 230 (15.6) | 187 (15.9) |
| Dyspepsia | 37 (3.3) | 15 (2.5) | 90 (6.1) | 67 (5.7) |
| Diarrhea | 45 (4.0) | 22 (3.7) | 72 (4.9) | 49 (4.2) |
| Nausea | 39 (3.5) | 20 (3.3) | 64 (4.3) | 44 (3.7) |
| Nasopharyngitis | 34 (3.0) | 12 (2.0) | 59 (4.0) | 39 (3.3) |
| Back Pain | 36 (3.2) | 21 (3.5) | 58 (3.9) | 43 (3.7) |
| Abdominal Pain Upper | 21 (1.9) | 7 (1.2) | 49 (3.3) | 54 (4.6) |
| Dizziness | 24 (2.2) | 15 (2.5) | 47 (3.2) | 24 (2.0) |
| Arthralgia | 29 (2.6) | 16 (2.7) | 46 (3.1) | 45 (3.8) |
| Constipation | 17 (1.5) | 17 (2.8) | 44 (3.0) | 42 (3.6) |
| Abdominal Pain | 17 (1.5) | 3 (0.5) | 28 (1.9) | 38 (3.2) |
| U Resp Tract Infection | 24 (2.2) | 21 (3.5) | 18 (1.2) | 27 (2.3) |

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Most Common Adverse Events Leading to Discontinuation ($\geq 0.4\%$ in Any Treatment Group)
 All Placebo Controlled OA Studies up to 13 Weeks

| n (%) | Placebo (n = 1116) | Naproxinod | | Naproxen 500 mg <i>bid</i> (n = 1175) |
|----------------------|-----------------------|--------------------------------|---------------------------------|---|
| | | 375 mg <i>bid</i> (n = 601) | 750 mg <i>bid</i> (n = 1472) | |
| Any AE | 72 (6.5) | 36 (6.0) | 97 (6.6) | 72 (6.1) |
| Dyspepsia | 4 (0.4) | 3 (0.5) | 11 (0.7) | 9 (0.8) |
| Arthralgia | 1 (< 0.1) | 4 (0.7) | 3 (0.2) | 1 (< 0.1) |
| Headache | 7 (0.6) | 1 (0.2) | 8 (0.5) | 3 (0.3) |
| Nausea | 7 (0.6) | 2 (0.3) | 7 (0.5) | 7 (0.6) |
| Diarrhea | 7 (0.6) | 0 | 6 (0.4) | 5 (0.4) |
| Dizziness | 4 (0.4) | 1 (0.2) | 6 (0.4) | 1 (< 0.1) |
| Abdominal Pain Upper | 5 (0.4) | 2 (0.3) | 5 (0.3) | 12 (1.0) |
| Abdominal Pain | 4 (0.4) | 0 | 4 (0.3) | 7 (0.6) |

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Safety Profile by Target Organ

Cardiovascular Safety

All Studies

| n (%) [Events per 100 patient yrs] | Placebo (n = 1412) | Naproxcinod | | Naproxen 500 mg <i>bid</i> (n = 1633) |
|---|-----------------------|---------------------------------|---------------------------------|---|
| | | 375 mg <i>bid</i> (n = 1007) | 750 mg <i>bid</i> (n = 2156) | |
| CV SAE | 7 (0.5) [3] | 10 (1.0) [2] | 9 (0.4) [2] | 6 (0.4) [2] |
| Patients with ≥ 1 Cardiac AE | 19 (1.3) [11] | 21(2.1) [7] | 48 (2.2) [10] | 24 (1.5) [7] |
| Vascular AE | 29 (2.1) [16] | 48 (4.8) [10] | 71 (3.3) [10] | 37 (2.3) [11] |

All Probable and Confirmed Cardiovascular or Renal-Related Adverse Events

All Phase 2 and 3 OA Studies up to 65 Weeks

| n (%) [Events per 100 patient yrs] | Placebo (n = 1116) | Naproxcinod | | Naproxen 500 mg <i>bid</i> (n = 1175) |
|---|-----------------------|--------------------------------|---------------------------------|---|
| | | 375 mg <i>bid</i> (n = 824) | 750 mg <i>bid</i> (n = 1672) | |
| Any coronary artery disease / myocardial infarction-related AEs | 11 (1.0) [7] | 10 (1.2) [3] | 25 (1.5) [4] | 17 (1.4) [7] |
| Any cardiac failure- related event | 16 (1.4) [9] | 35 (4.2) [8] | 44 (2.6) [9] | 49 (4.2) [16] |
| Any cerebrovascular- related event | 1 (<0.1) [< 1] | 1 (0.1) [< 1] | 2 (0.1) [< 1] | 0 |
| Any renal-related event | 1 (<0.1) [1] | 5 (0.6) [2] | 9 (0.5) [2] | 6 (0.5) [2] |
| Any cardiovascular- or renal-related event | 29 (2.6) [17] | 49 (5.9) [13] | 74 (4.4) [16] | 71 (6.0) [25] |

03 Core Efficacy and Safety (CE)

| AntiPlatelet Trialist Collaboration (APTC) Events | | | | |
|---|---------------------|------------------------------|-------------------------------|---|
| All Phase 2 and 3 OA Studies up to 65 Weeks | | | | |
| n (%) [Events per 100 patient yrs] | Placebo n = 1116 | Naproxcinod | | Naproxen 500 mg <i>bid</i> n = 1175 |
| | | 375 mg <i>bid</i> n = 824 | 750 mg <i>bid</i> n = 1672 | |
| APTC Events | 1 (<0.1) [0.5] | 2 (0.2) [0.4] | 3 (0.2) [0.5] | 2 (0.2) [0.6] |

MedDRA Preferred Terms: Myocardial infarction (MI), Acute myocardial infarction (AMI), Cerebrovascular accident, all Cardiovascular deaths (as defined by the AntiPlatelet Trialists' Collaboration, 1994)

For the calculation of the number of events per 100 patient years, all episodes of an adverse event are counted (ie, all events during treatment and follow-up, including unique episode repeats). It is calculated within each treatment group as: [(number of events) / ((sum of durations of study drug exposure for all patients)/365.25)]*100.

| Summary of GI Adverse Events | | | | |
|--|-----------------------|--------------------------------|---------------------------------|---|
| Placebo-Controlled OA Studies up to 13 Weeks | | | | |
| Patients with ≥ 1, n (%) [Events per 100 patient yrs] | Placebo (n = 1116) | Naproxcinod | | Naproxen 500 mg <i>bid</i> (n = 1175) |
| | | 375 mg <i>bid</i> (n = 601) | 750 mg <i>bid</i> (n = 1472) | |
| GI AE | 200 (17.9) [158] | 109 (18.1) [156] | 377 (25.6) [288] | 315 (26.8) [302] |
| Discontinuations due to GI AE | 33 (3.0) [22] | 14 (2.3) [14] | 40 (2.7) [26] | 45 (3.8) [33] |
| GI SAE | 4 (0.4) [2] | 1 (0.2) [2] | 6 (0.4) [3] | 3 (0.3) [2] |

Perforations, Ulcers, Bleedings and Obstructions (PUBs)

Placebo-Controlled OA Studies up to 13 Weeks

| n (%) [Events per 100 patient yrs] | Naproxcinod | | | Naproxen 500 mg <i>bid</i> n = 1175 |
|--|---------------------|------------------------------|-------------------------------|---|
| | Placebo n = 1116 | 375 mg <i>bid</i> n = 601 | 750 mg <i>bid</i> n = 1472 | |
| Any PUBs | 1 (< 0.1) [<1] | 7 (1.2) [7] | 11 (0.7) [5] | 10 (0.9) [6] |

All Studies

| n (%) [Events per 100 patient yrs] | Placebo n = 1412 | Naproxcinod | | Naproxen 500 mg <i>bid</i> n = 1633 |
|--|---------------------|-------------------------------|-------------------------------|---|
| | | 375 mg <i>bid</i> n = 1007 | 750 mg <i>bid</i> n = 2156 | |
| Any PUBs | 1 (< 0.1) [<1] | 10 (1.0) [2] | 20 (0.9) [3] | 14 (0.9) [5] |

Bleeding-Related AEs

All Studies

| n (%) [Events per 100 patient yrs] | Placebo (n = 1412) | Naproxcinod | | Naproxen 500 mg <i>bid</i> (n = 1633) |
|--|-----------------------|---------------------------------|---------------------------------|---|
| | | 375 mg <i>bid</i> (n = 1007) | 750 mg <i>bid</i> (n = 2156) | |
| All Bleeding- Related AEs | 12 (0.8) [7] | 35 (3.5) [8] | 51 (2.4) [9] | 38 (2.3) [12] |

All clinical terms explicitly referring to hemorrhage, hematoma, bleeding, ecchymosis, purpura, petechiae, treatment for hematoma/bleeding/hemorrhage, and rupture of blood vessels were included.

All laboratory "bleeding" terms; i.e., blood urine (stating explicitly that blood was present in urine), bleeding time prolonged, were included.

Hepatic Safety

All Studies

- Hy's Law (for potential drug-induced liver injury)
 - 1 placebo-treated patient
- No SAE due to hepatic enzyme elevation
- ALT/AST elevations
 - Occurred in < 1% of patients
 - Were transient

Hy's law for potential drug-induced liver injury: ALT/AST >3X ULN, ALP < 2X ULN, total bilirubin ≥ 2X ULN

Overall Safety Summary

- No unexpected safety issues with naproxcinod
- The incidence of AEs leading to discontinuation were similar across all treatment groups
- The incidence of SAEs was low and similar between treatment groups

Conclusions: Naproxcinod Efficacy and Safety

- Naproxcinod is effective at the proposed doses (375 mg and 750 mg *bid*)
- Naproxcinod has a favorable safety and tolerability profile
- Naproxcinod 750 mg *bid* has comparable efficacy to the equimolar dose of naproxen (500 mg *bid*)

Blood Pressure Effects of Naproxcinod

William B. White, MD

**Professor and Chief,
Hypertension and Clinical Pharmacology
Calhoun Cardiology Center
University of Connecticut School of Medicine
Farmington, CT**

CB-2

Presentation Overview

- **Effect of NSAIDs on blood pressure**
- **Non-clinical effects of naproxcinod on blood pressure**
- **Ambulatory BP studies**
- **Blood pressure safety evaluation**
 - **Integrated BP analyses from Phase 3 pivotal studies**
 - **Drug interactions with sildenafil and nitrates**
 - **Potential hypotension-related adverse events**
 - **Evaluation for orthostatic hypotension**

Comorbidities in Arthritis Patients

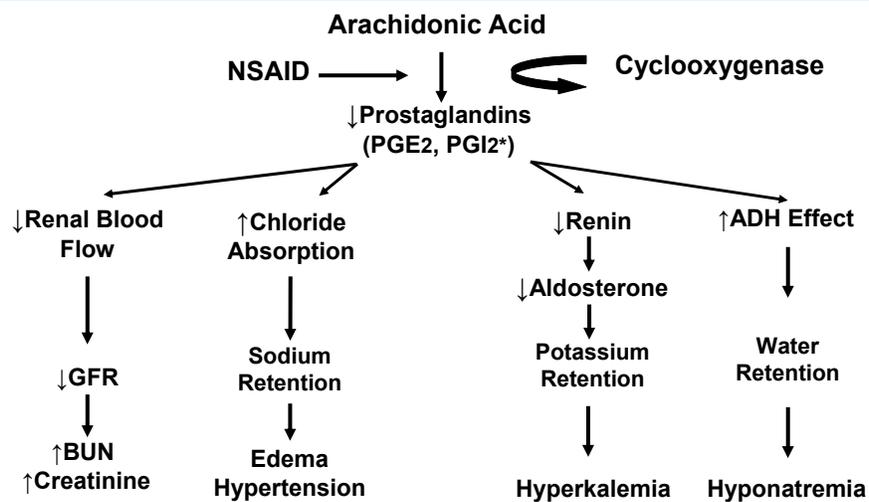
| Comorbidity | OA | RA |
|-------------------------|-----|-----|
| Hypertension | 42% | 35% |
| GI complications | 23% | 23% |
| Coronary artery disease | 15% | 14% |
| Diabetes | 14% | 13% |
| Edema | 8% | 9% |
| CHF | 5% | 6% |
| AMI | 3% | 3% |

NSAID Users

In a large national plan*, more than 50% of patients on NSAID therapy also had a comorbid hypertensive diagnosis

*Ingenix Pharmaceutical Services. Phase III assessment of patient characteristics for users of NSAID/COX-2 medications using United Healthcare claims data. December 29, 2000.

Renal and BP Effects Associated with NSAID-Induced Cyclooxygenase Inhibition



*Prostacyclin

Pharmacology of Naproxcinod: Cardiorenal Models

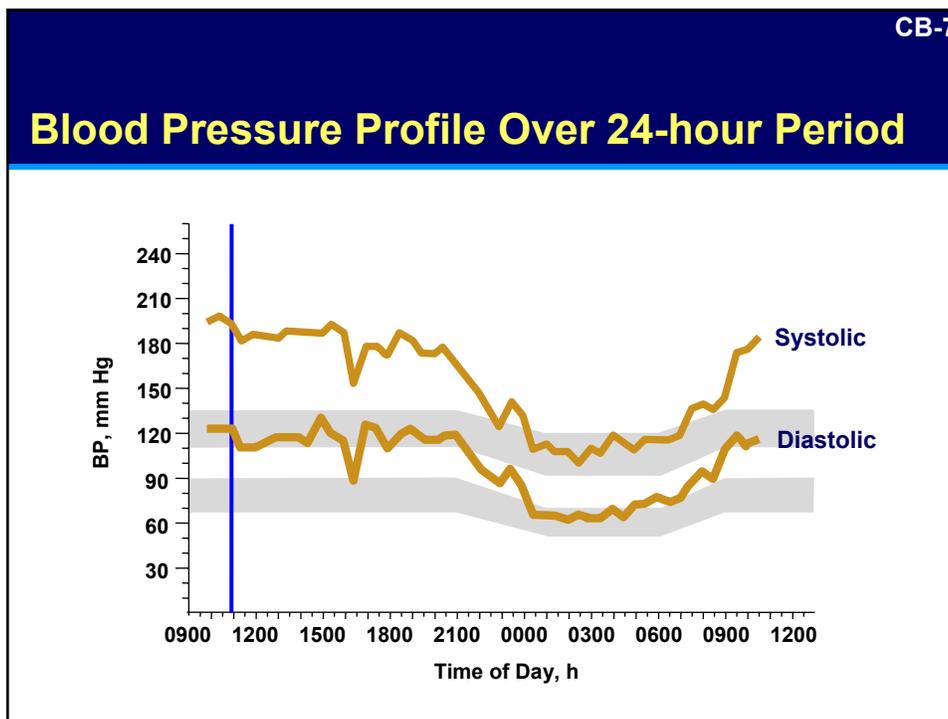
- **BP reduction versus naproxen in animal models**
 - Spontaneously hypertensive rats (SHR)
 - Renovascular hypertension (rat)
 - L-NAME hypertension (rat)
- **Protects isolated heart from ischemia-reperfusion (rabbit)**
- **Different behavior on kidney oxygenation vs naproxen**

L-NAME = L-N_g arginine methyl ester.

Clinic and Ambulatory Blood Pressure Differences

| | Pros | Cons |
|---------------|---|--|
| Clinic | <ul style="list-style-type: none"> • Ease of measurement • Associated with clinical trial outcome data | <ul style="list-style-type: none"> • Lack of reproducibility • White-coat effect • Masked hypertension • Observer bias |
| ABPM | <ul style="list-style-type: none"> • Larger number of measurements obtained • Sleep measurements obtained • Provides superior ability to evaluate drug treatment effect • Minimal to no placebo effect (removal of observer bias) | <ul style="list-style-type: none"> • More expensive blood pressure method • Inconvenient for patient to do repeatedly |

04 Core Blood Pressure (CB)



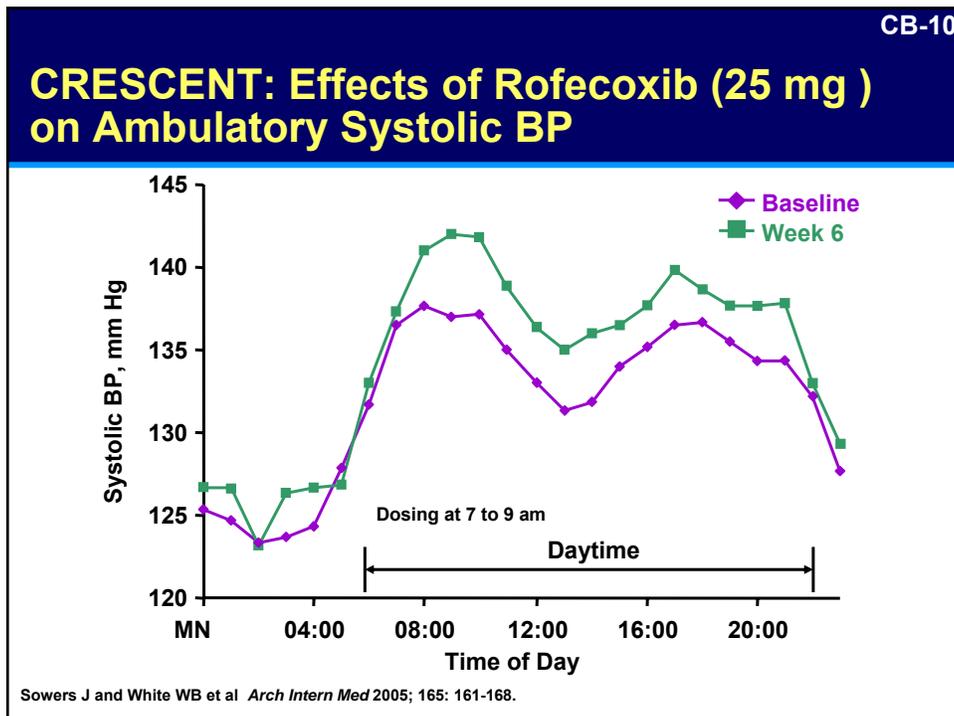
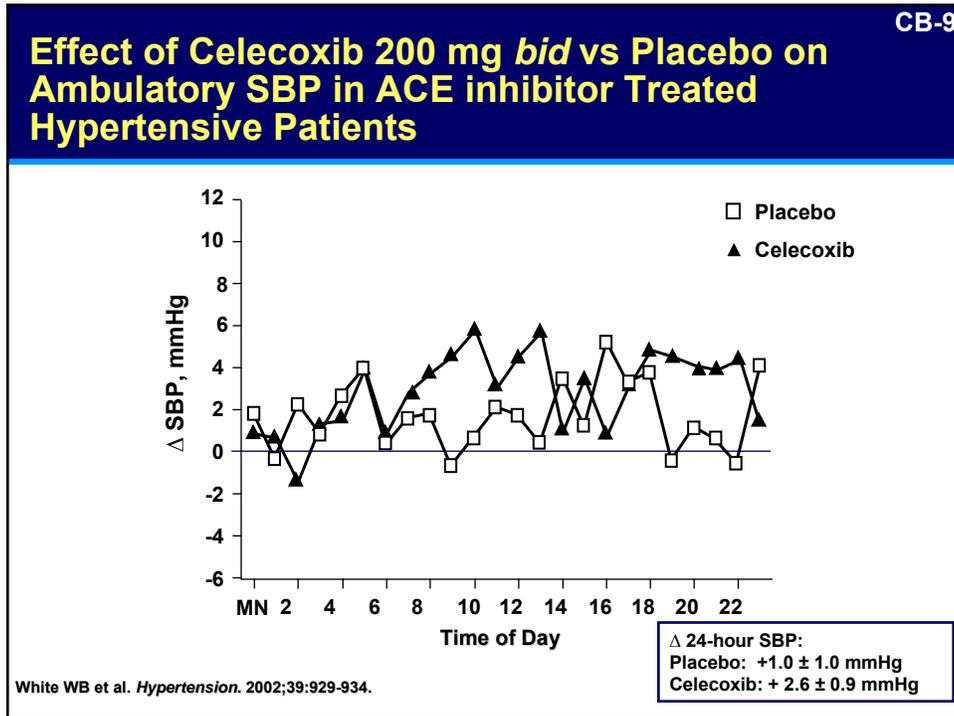
CB-8

Long-term Reproducibility of Clinic and Ambulatory Blood Pressure Components in Older People

| BP parameter | SD of differences | Sample size required for a 5 mmHg effect |
|--------------|-------------------|--|
| Clinic SBP | 17.8 | 199 |
| 24-hour SBP | 11.7 | 86 |
| Awake SBP | 12.7 | 101 |
| Sleep SBP | 13.7 | 118 |
| Trough SBP | 19.4 | 236 |

White WB et al. *J Hum Hypertens*. 2010 Mar 4. [Epub ahead of print]

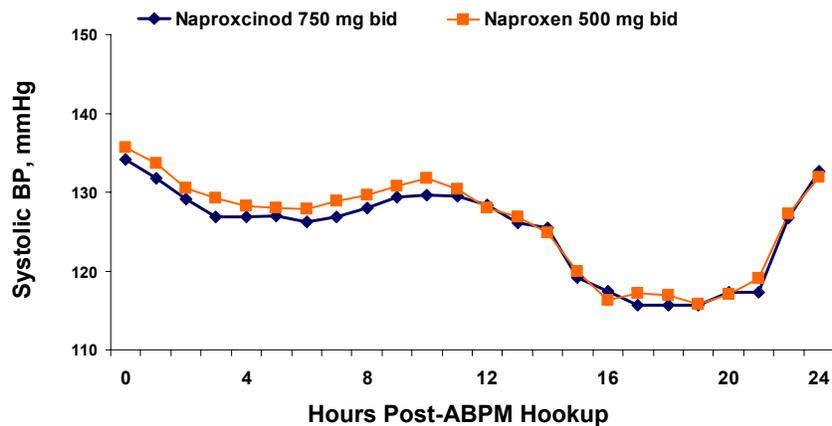
04 Core Blood Pressure (CB)



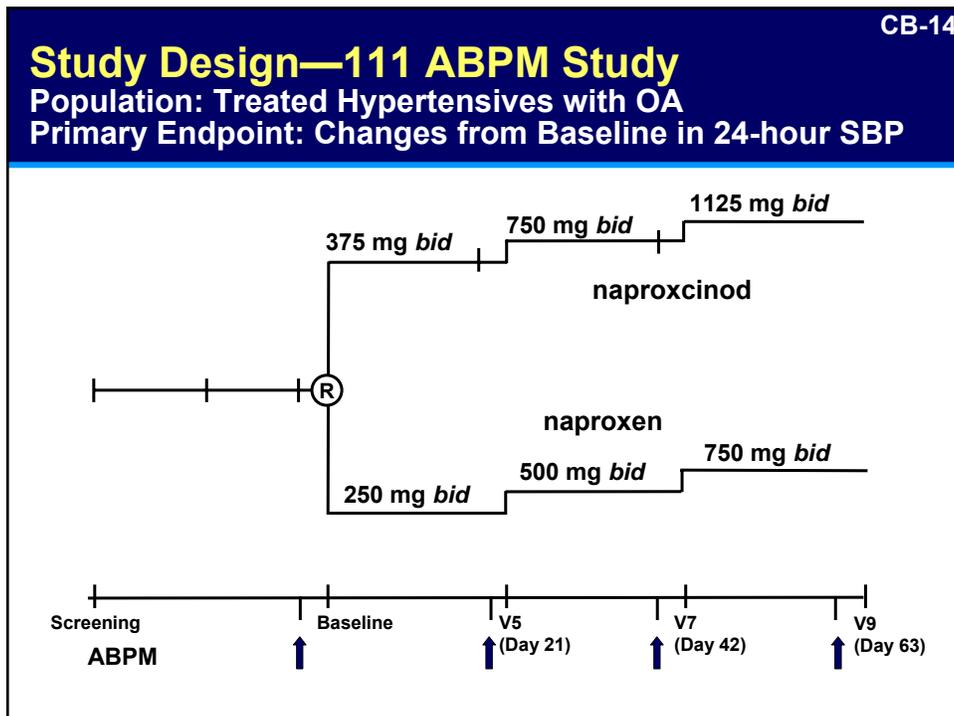
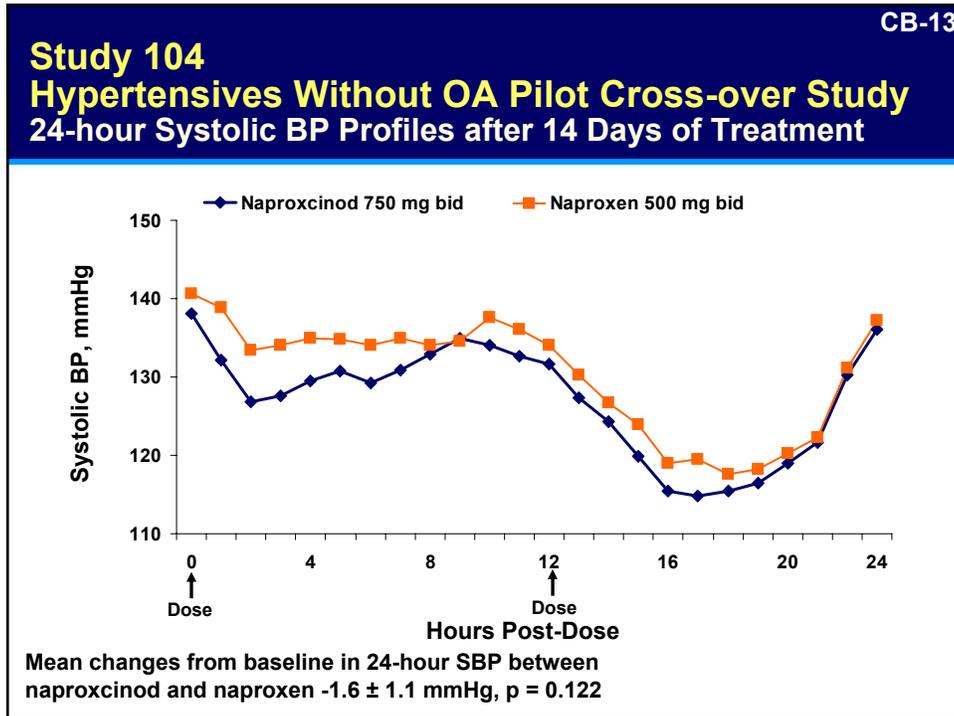
Ambulatory BP Monitoring (ABPM) Studies

- **Study 104:** 14 day cross-over study of treated hypertensives without OA – naproxcinod and naproxen
- **Study 111:** Forced titration, treated hypertensive patients with OA - naproxcinod and naproxen
- **Study 112:** Parallel arm, treated hypertensive patients with OA – naproxcinod, naproxen, and ibuprofen

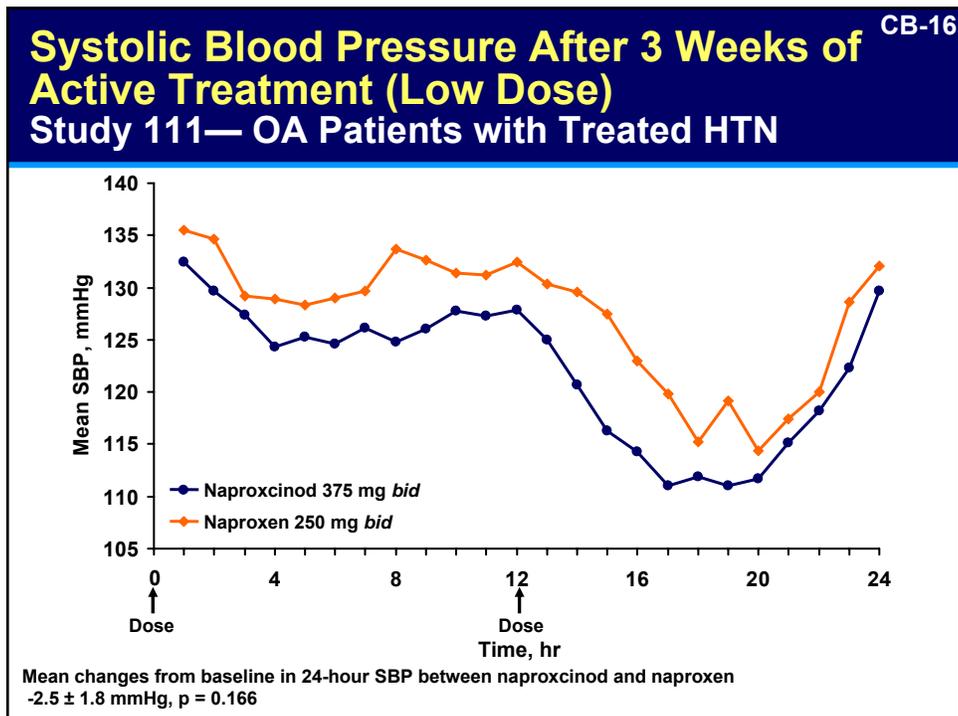
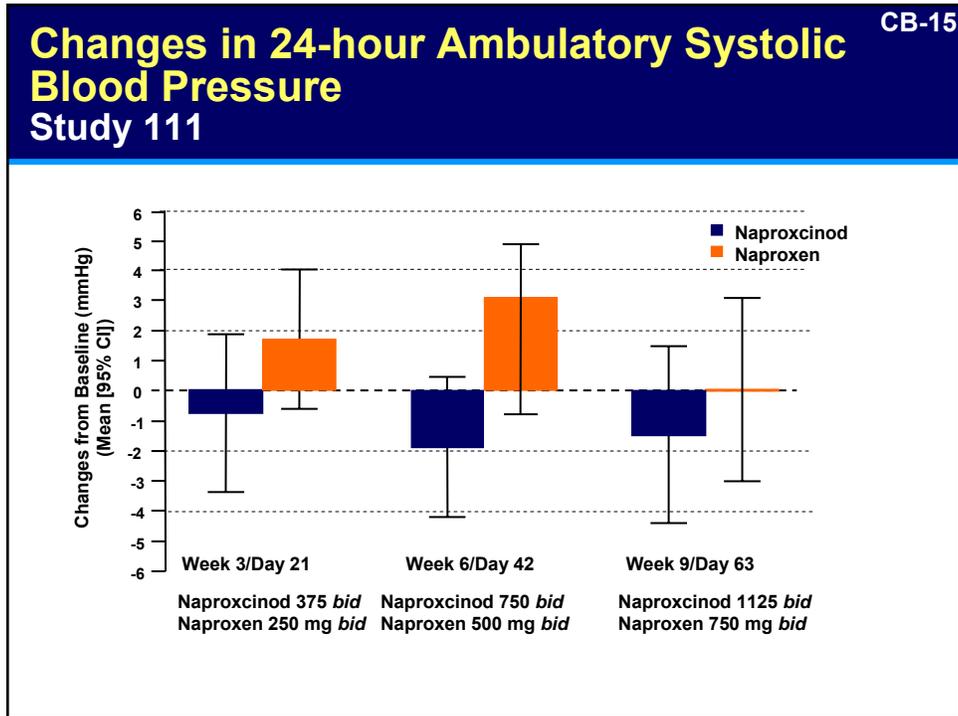
Study 104 Hypertensives Without OA Pilot Cross-over Study Baseline 24-hour Systolic BP Profiles



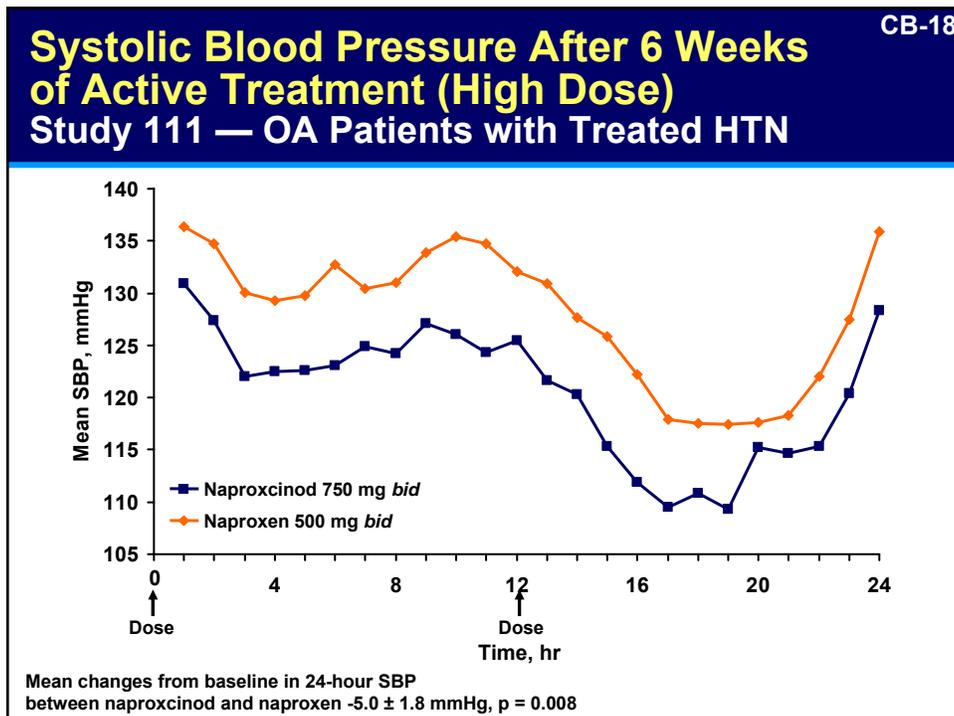
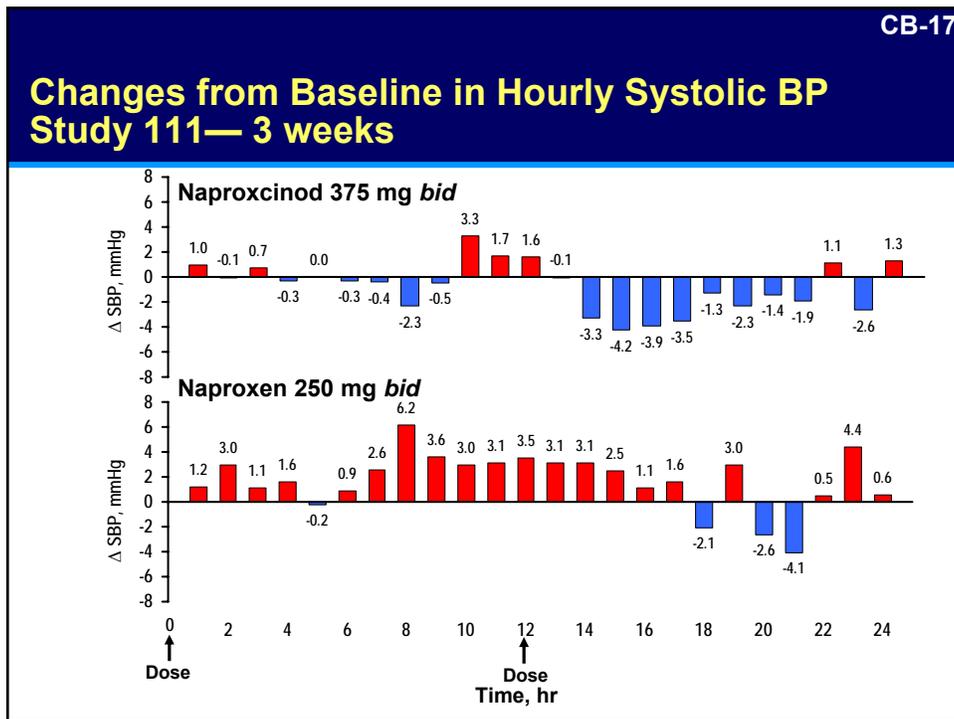
04 Core Blood Pressure (CB)



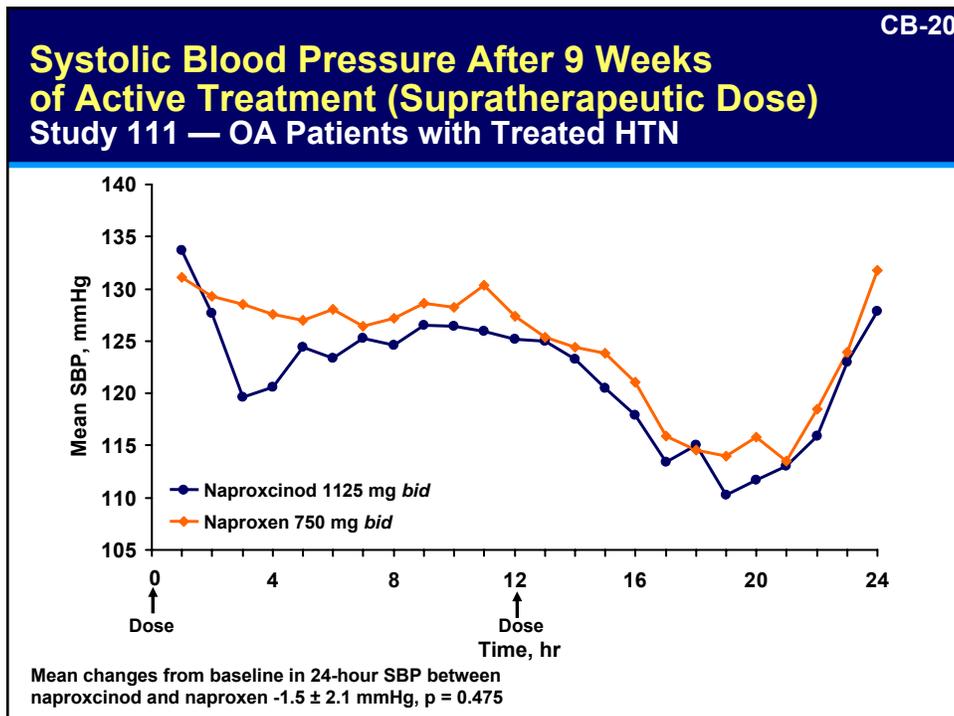
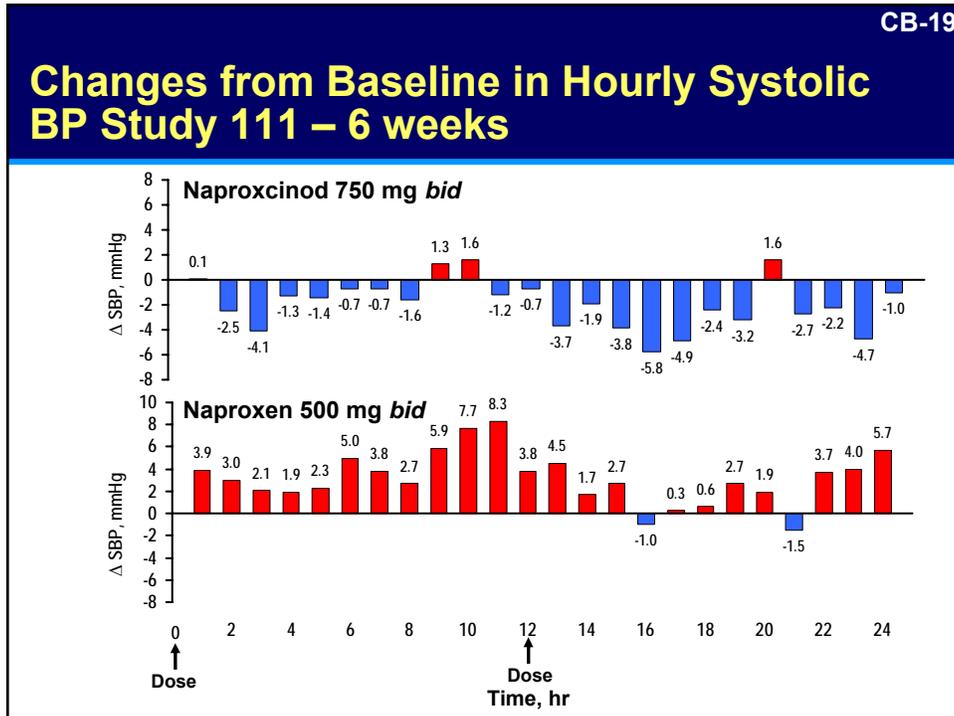
04 Core Blood Pressure (CB)



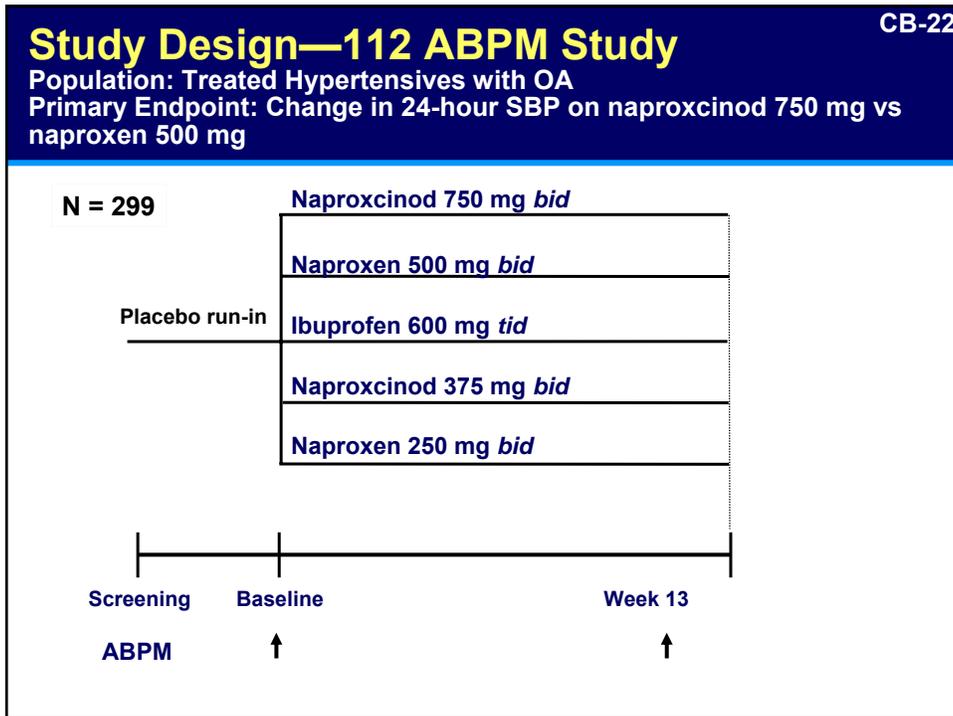
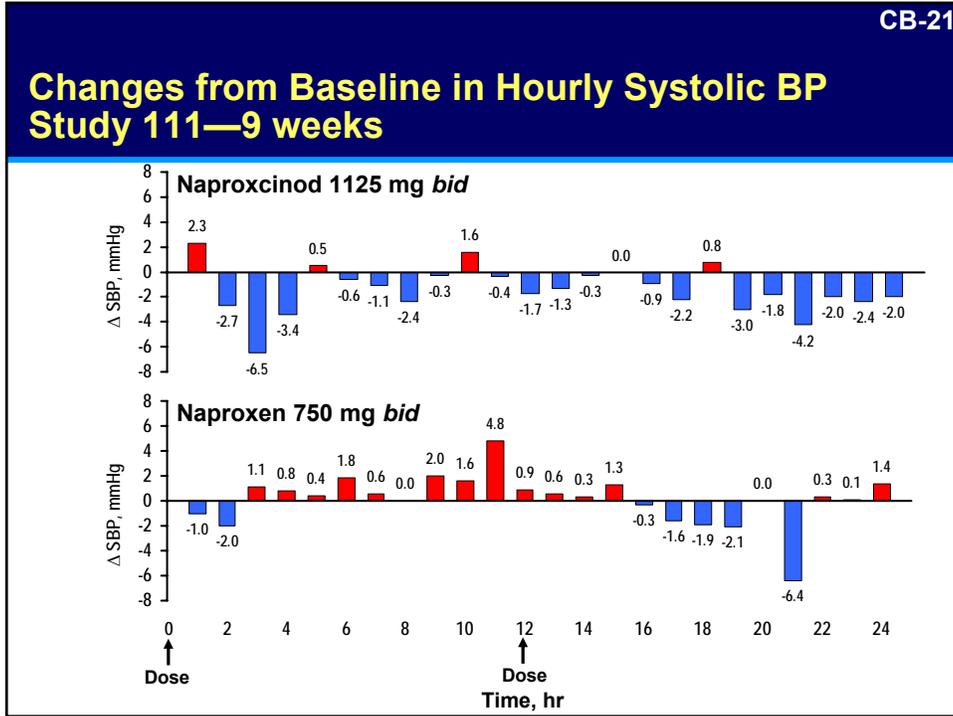
04 Core Blood Pressure (CB)



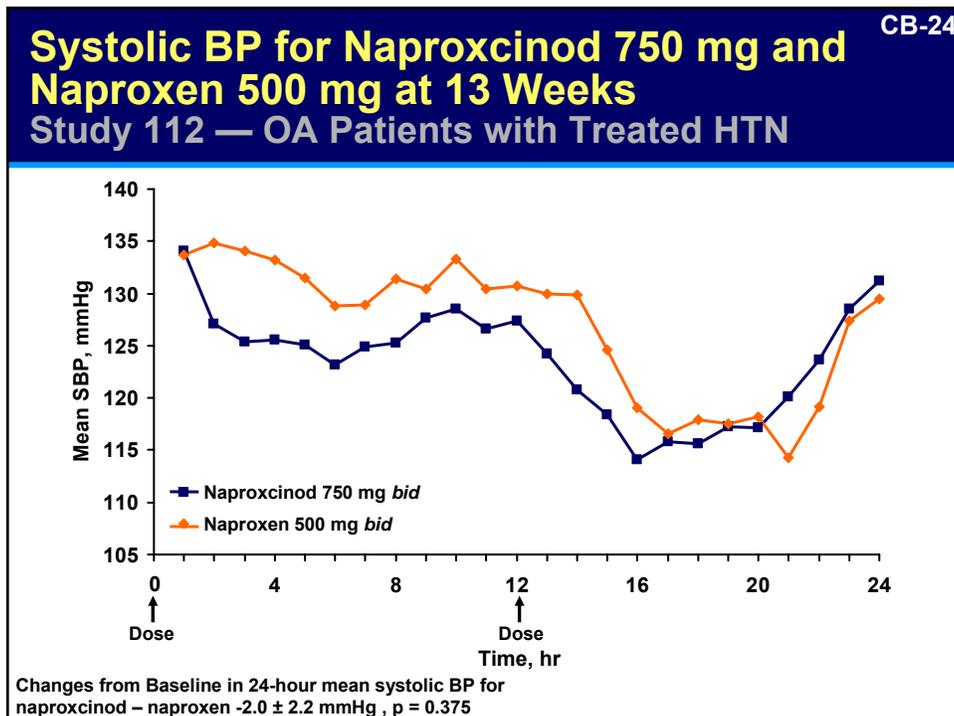
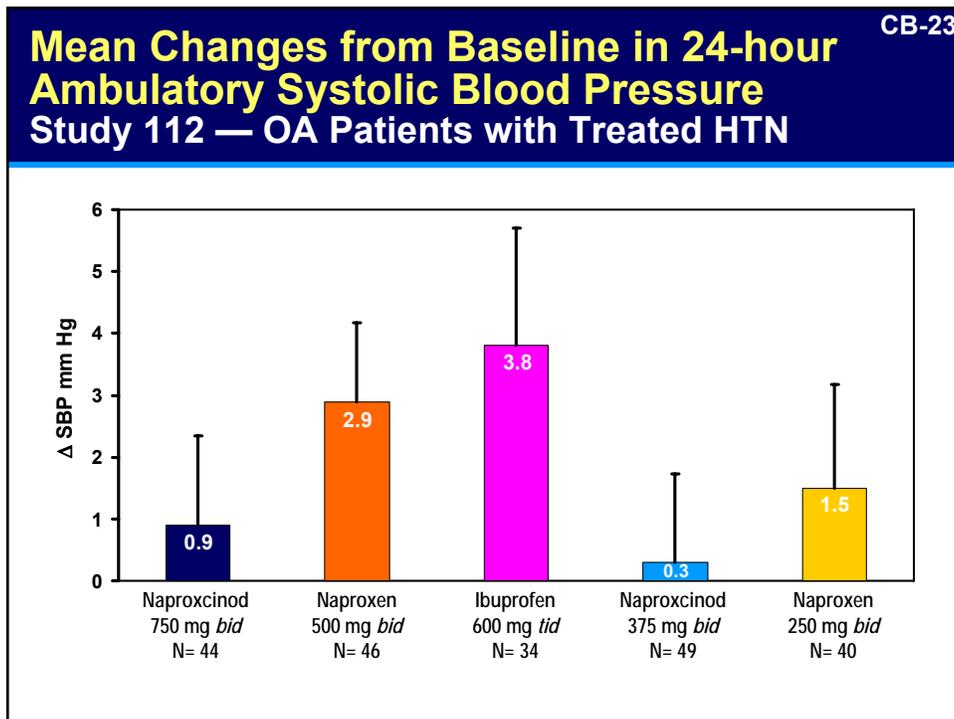
04 Core Blood Pressure (CB)



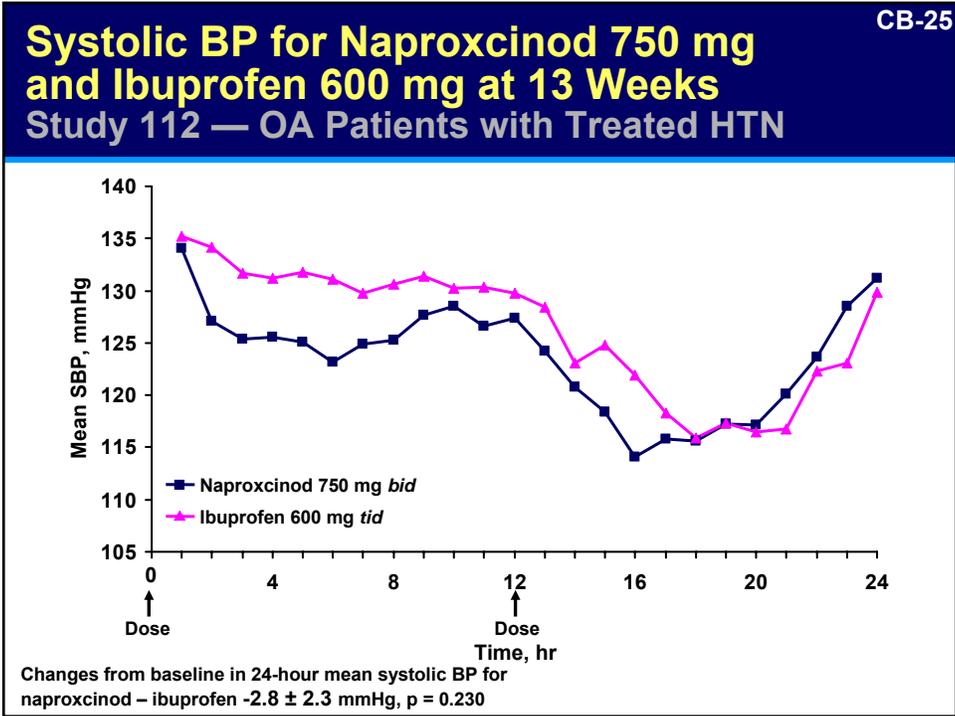
04 Core Blood Pressure (CB)



04 Core Blood Pressure (CB)



04 Core Blood Pressure (CB)



Blood Pressure Safety Assessment

CB-27

Integrated Clinic Blood Pressure Analyses Study 304

- **Three large pivotal OA trials***
 - 301: 918 patients with knee OA
 - 302: 1011 patients with knee OA
 - 303: 810 patients with hip OA
- **Blood pressure Data**
 - **Standardized Office BP Measurements**
 - According to AHA guidelines 3 hours post-dosing
 - **Pre-specified integrated safety analysis of 3 trials large enough to analyze sub-groups on antihypertensive drug therapies**

All phase 3 trials were:

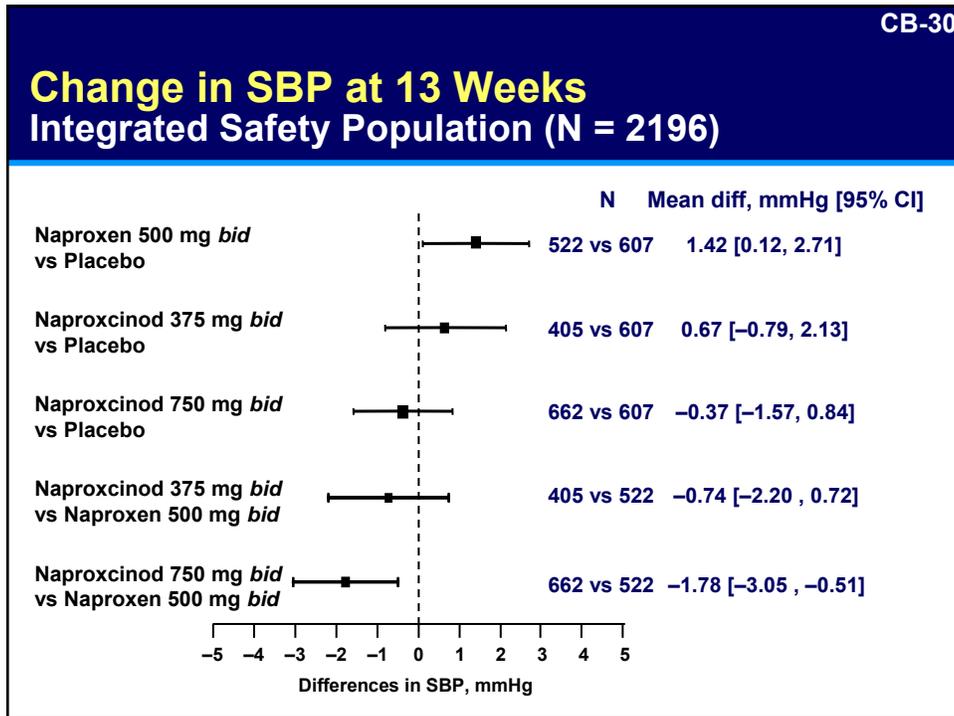
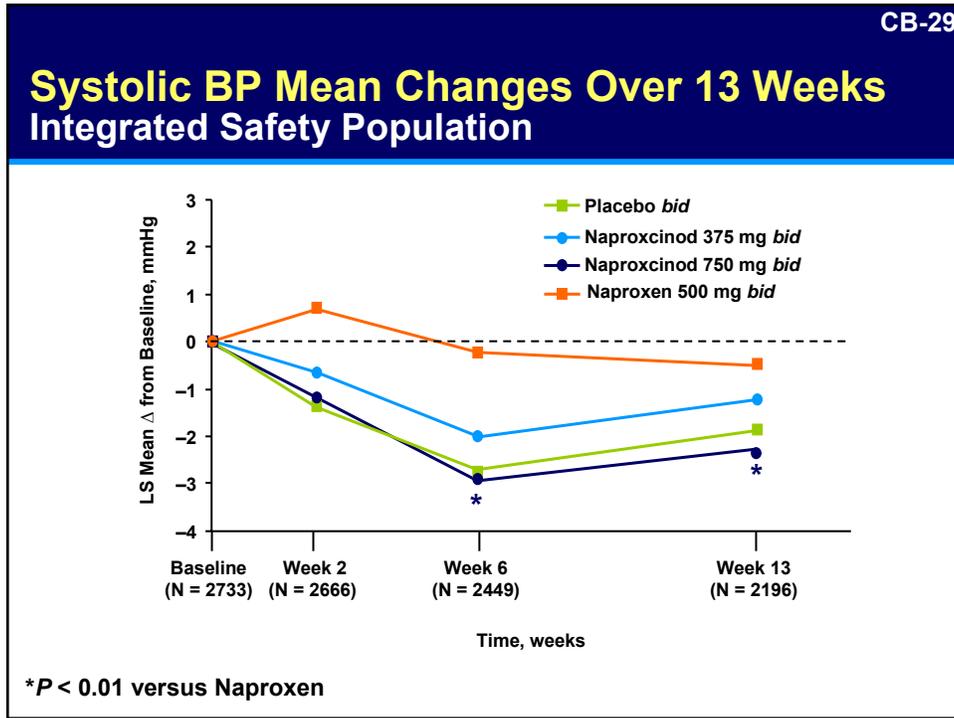
- Double-blind
- Placebo & naproxen-controlled
- 3 standard co-primary efficacy endpoints at 13 weeks

CB-28

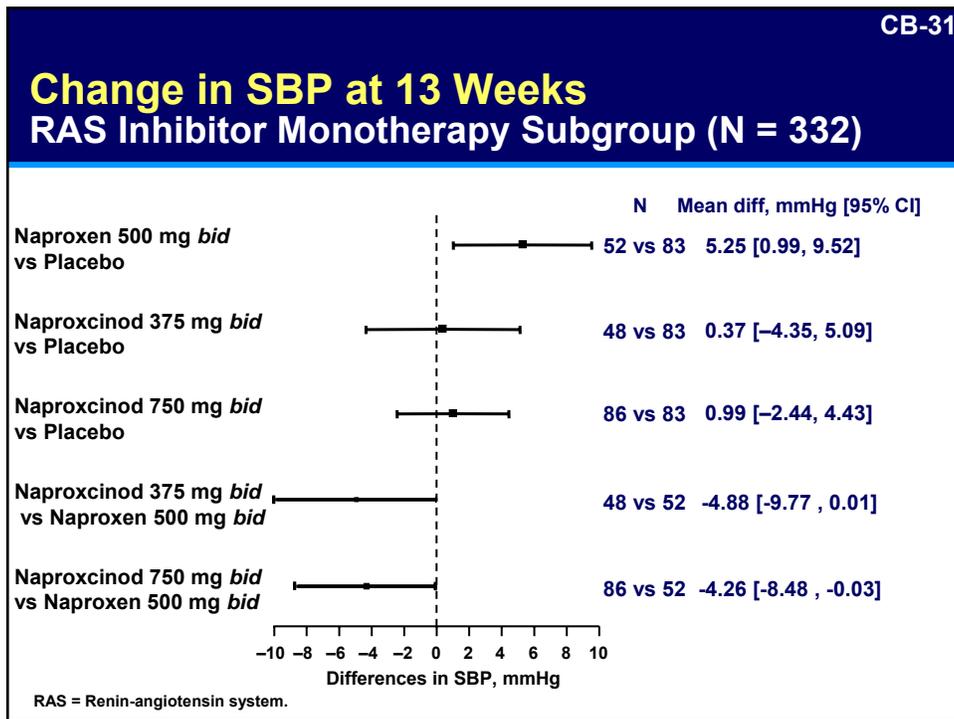
Baseline Characteristics Integrated BP Analysis 304—Phase 3 OA Studies

| N, (%) | Placebo (N = 811) | Naproxinod | | Naproxen 500 mg <i>bid</i> (N = 637) |
|--|----------------------|--------------------------------|--------------------------------|--|
| | | 375 mg <i>bid</i> (N = 487) | 750 mg <i>bid</i> (N = 799) | |
| Total N = 2734 | | | | |
| Age, years (SD) | 62 (9.4) | 61 (9.5) | 62 (9.7) | 61 (9.7) |
| Hypertension | 417 (51.4) | 230 (47.2) | 389 (48.7) | 313 (49.1) |
| Diabetes | 105 (12.9) | 67 (13.8) | 114 (14.3) | 82 (12.9) |
| ≥ 1 risk factor for high cardiovascular risk | 562 (69.3) | 331 (68.0) | 507 (63.5) | 417 (65.5) |
| Antihypertensive therapy | 349 (43.7) | 207 (42.5) | 279 (43.8) | 365 (45.0) |
| Low-dose aspirin use (≤ 325 mg) | 162 (20.0) | 109 (22.4) | 181 (22.7) | 133 (20.9) |

04 Core Blood Pressure (CB)



04 Core Blood Pressure (CB)



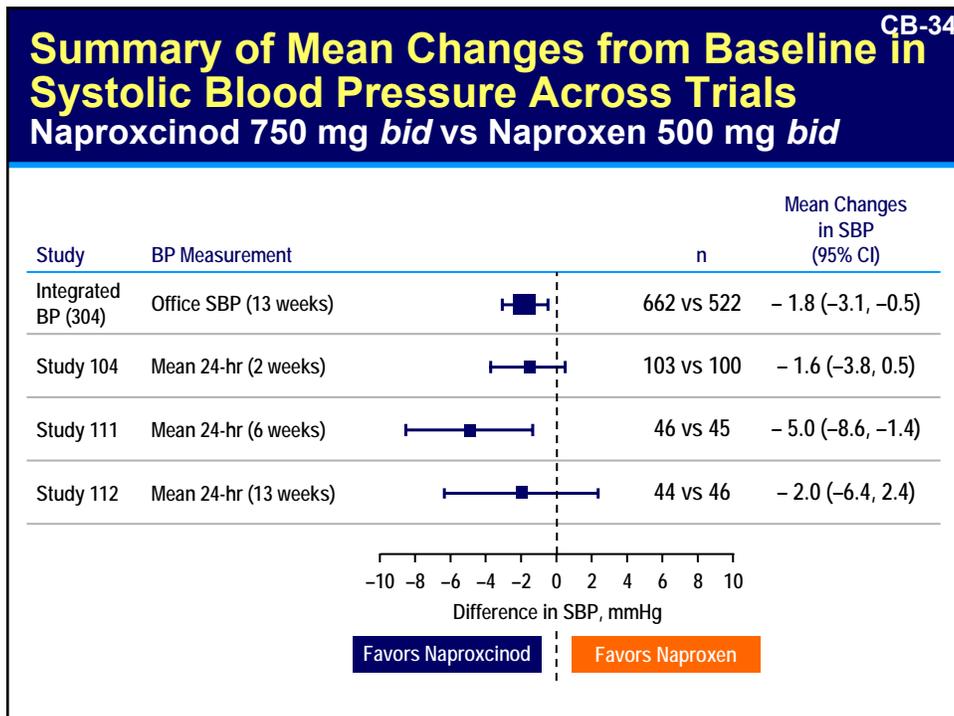
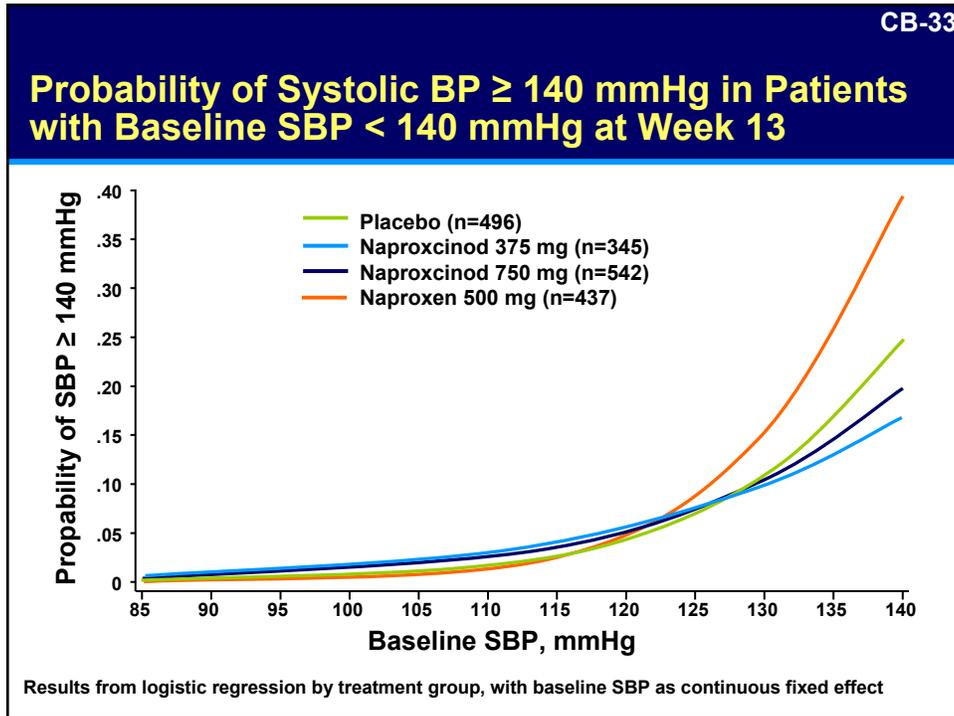
CB-32

Percentage of Patients with Increases from Baseline in Systolic Blood Pressure at Week 13

| Characteristic | Placebo | Naproxcinod | | Naproxen 500 mg <i>bid</i> |
|--------------------------------------|---------|-------------------|-------------------|----------------------------|
| | | 750 mg <i>bid</i> | 375 mg <i>bid</i> | |
| Pooled Safety Population, N at wk 13 | 607 | 662 | 405 | 522 |
| ≥ 5 mmHg | 26.7 | 28.4* | 26.9* | 34.3** |
| ≥ 10 mmHg | 15.8 | 15.3* | 18.0 | 20.7† |
| ≥ 20 mmHg | 3.6 | 2.4 | 4.2 | 5.9 |

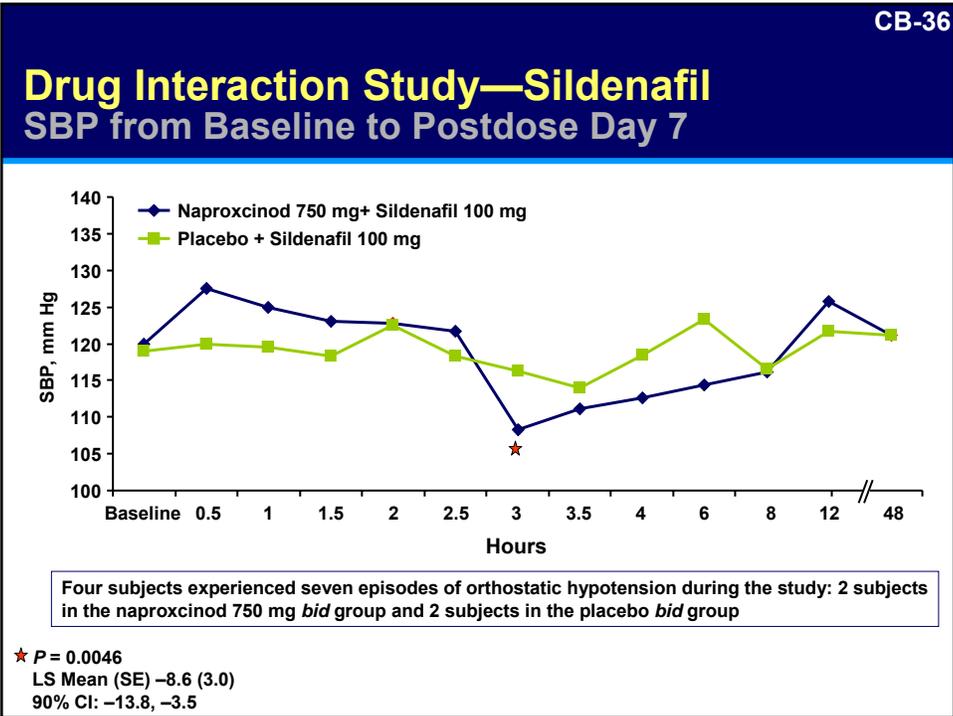
**p* < 0.02 compared to naproxen 500 mg.
 ***p* < 0.05 compared to placebo.
 †*p* = 0.055 compared to placebo.

04 Core Blood Pressure (CB)

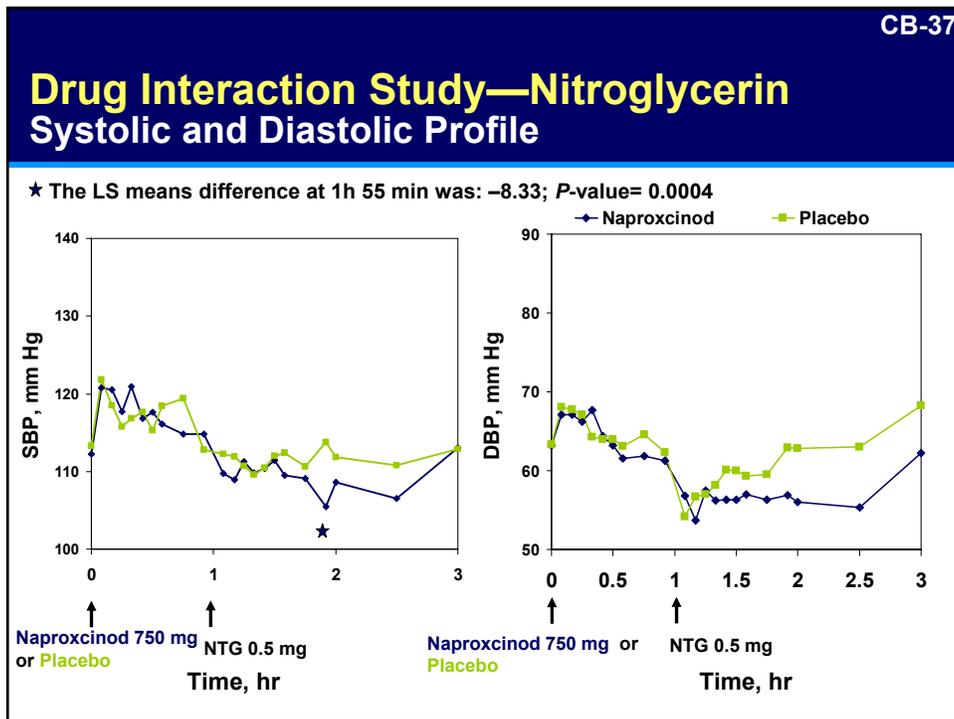


04 Core Blood Pressure (CB)

Evaluation for Potential Hypotension



04 Core Blood Pressure (CB)



CB-38

Potential Hypotension— Related Adverse Events All Placebo-controlled Studies up to 13 Weeks

| | Patients, n (%) | | | |
|--------------------------|---------------------|------------------------------|-------------------------------|---|
| | Placebo n = 1116 | Naproxinod | | Naproxen 500 mg <i>bid</i> n = 1175 |
| | | 375 mg <i>bid</i> n = 601 | 750 mg <i>bid</i> n = 1472 | |
| Dizziness | 24 (2.2) | 15 (2.5) | 47 (3.2) | 24 (2.0) |
| Hypotension | 1 (<0.1%) | 0 | 9 (0.6) | 2 (0.2) |
| Syncope | 2 (0.2) | 1 (0.2) | 4 (0.3) | 2 (0.2) |
| Orthostatic hypotension | 0 | 4 (0.7) | 4 (0.3) | 2 (0.2) |
| Blood pressure decreased | 0 | 0 | 4 (0.3) | 0 |
| Presyncope | 0 | 0 | 1 (<0.1) | 0 |
| Dizziness postural | 0 | 1 (0.2) | 0 | 0 |
| Vertigo | 6 (0.5) | 1 (0.2) | 8 (0.5) | 3 (0.3) |

Formal Orthostatic Hypotension Evaluation Study 302—3 Hour Post Dosing

Definition: 1 minute Standing SBP < 90 mmHg when Supine SBP ≥ 90 mmHg
OR Decrease From Supine to Standing Position ≥ 20 mmHg

| Visit | Placebo <i>bid</i> N = 259 | Naproxcinod | | Naproxen 500 mg <i>bid</i> N = 256 |
|----------------------------|----------------------------------|------------------------------|------------------------------|--|
| | | 375 mg <i>bid</i> N = 247 | 750 mg <i>bid</i> N = 248 | |
| Baseline Pre-Dose | 8 (3.1%) | 5 (2.0%) | 7 (2.8%) | 5 (2.0%) |
| Baseline 3 Hr Post-Dose | 6 (2.3%) | 2 (0.8%) | 6 (2.4%) | 1 (0.4%) |
| Week 2 Post-Dose | 7 (2.7%) | 5 (2.0%) | 5 (2.0%) | 2 (0.8%) |
| Week 13 Post-Dose | 2 (0.8%) | 3 (1.2%) | 5 (2.0%) | 2 (0.8%) |

One patient (0.4%) in the placebo group had a standing SBP < 90 mmHg AND Decrease from Supine ≥ 20 mmHg at the 1 min. time point.

Conclusions

- Naproxcinod has lower 24-hour mean systolic BPs than naproxen (-2.0 to -5.0 mmHg) in hypertensive patients
- Clinic BP measurements for naproxcinod are similar to placebo; this is not the case for naproxen
 - In patients on RAS inhibitors, naproxcinod maintains BP effects similar to placebo while the increase in BP by naproxen is greater
- Naproxcinod does not induce clinically important reductions in BP nor does it cause postural hypotension
- Reductions in SBP have been observed when naproxcinod is co-administered with sildenafil or nitroglycerin

Importance of Systolic Blood Pressure Levels in Patients with Osteoarthritis

Michael A. Weber, MD

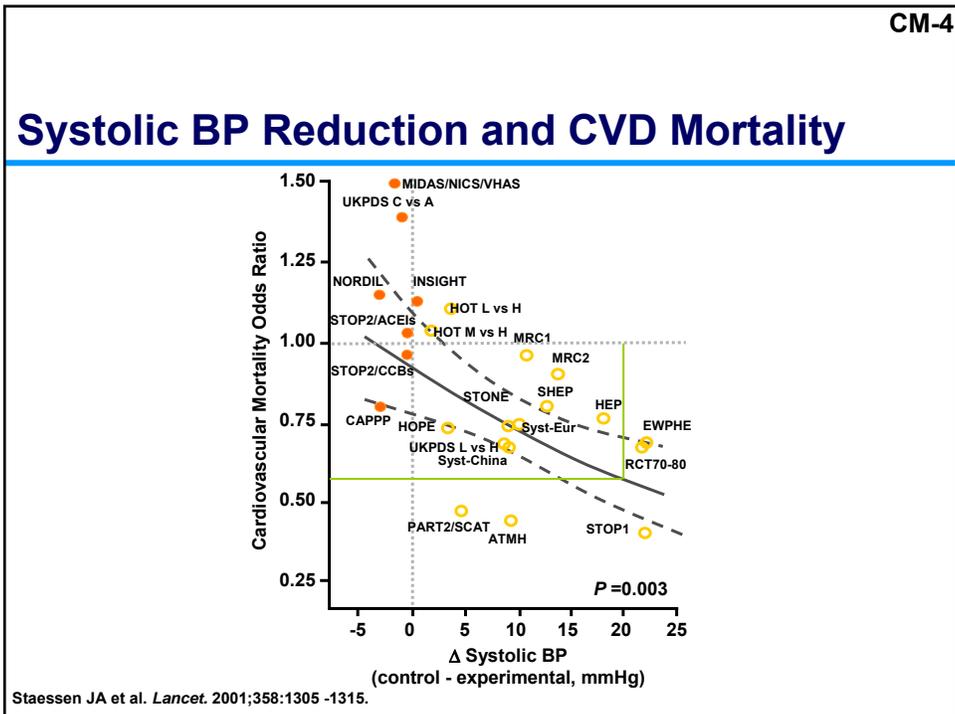
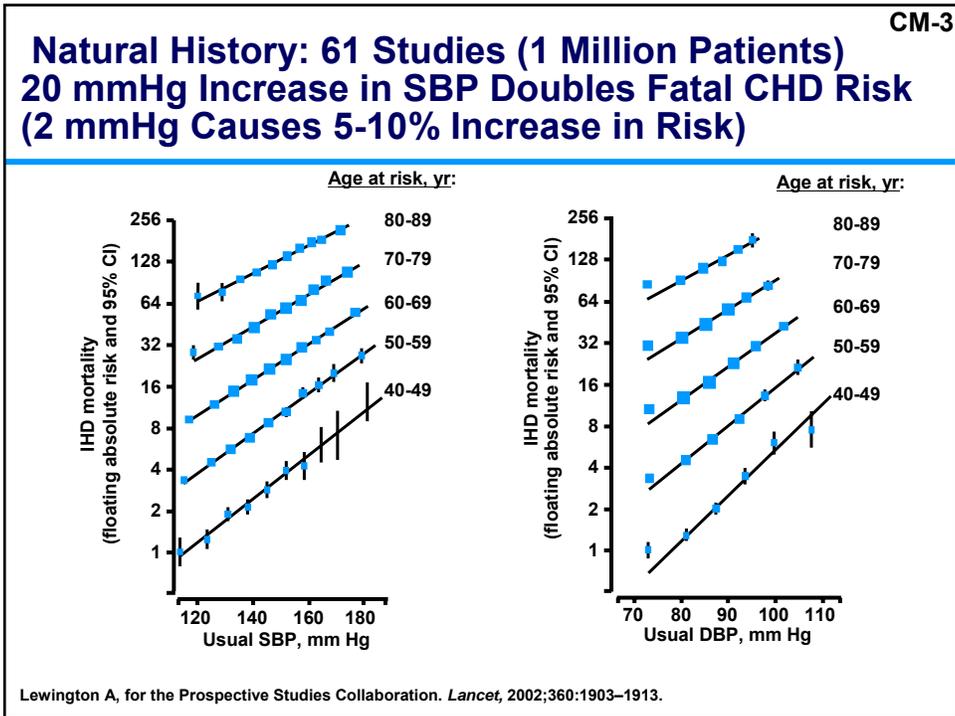
**Professor of Medicine (Cardiology)
State University of New York
Downstate College of Medicine**

CM-2

Public Health Implications of Blood Pressure Differences

Two principal sources of information:

- **Epidemiologic (natural history) data linking BP differences to cardiovascular outcomes**
- **Clinical trials data linking differences in achieved BP levels to cardiovascular outcomes**



CM-5

Clinical Trials Meta-analysis Effects of Differences in Achieved SBP on Fatal Cardiovascular Events

2 mmHg: 10% (- 4 to 24%)

5 mmHg: 17% (5 to 27%)

Staessen JA et al, *Lancet* 2001; 358:1305-1315

CM-6

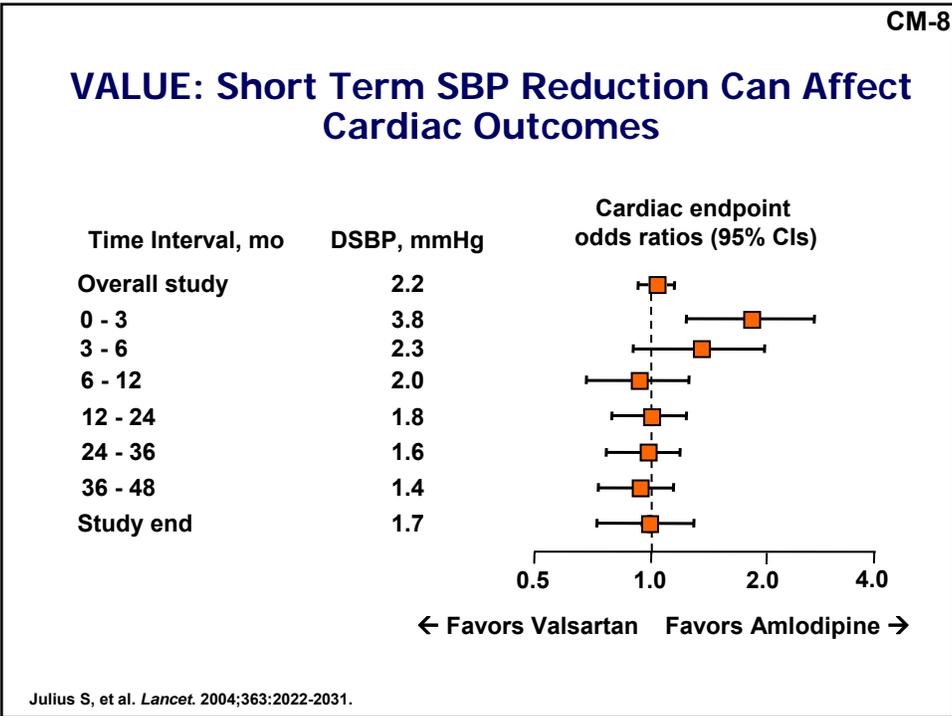
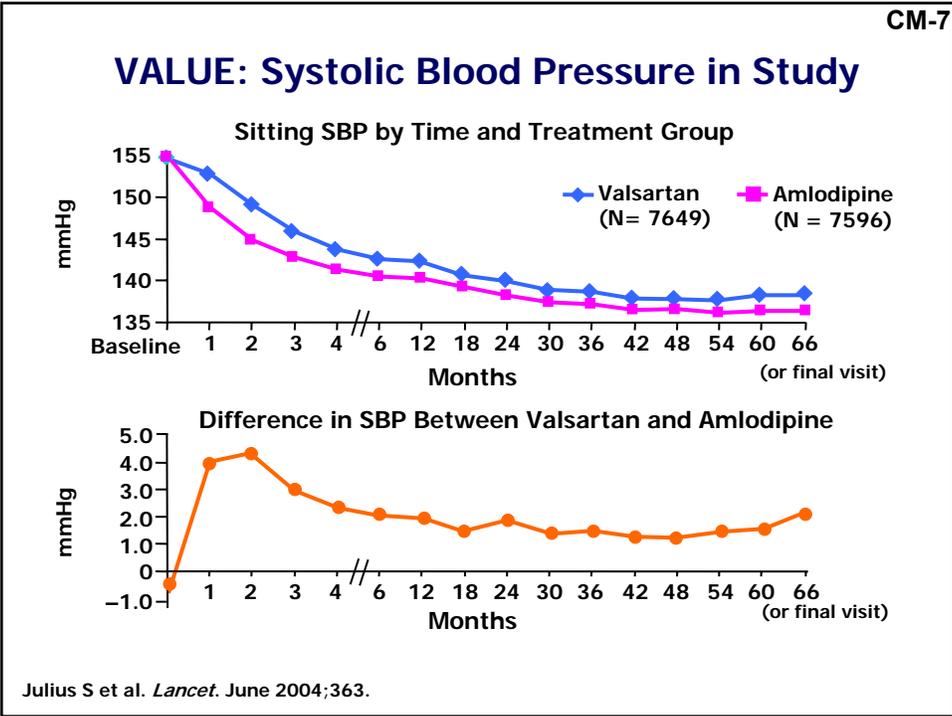
Impact of Small Differences in SBP from ALLHAT

- ALLHAT chlorthalidone vs doxazosin
Δ SBP -3 mmHg
 - 21% reduction in stroke (p = 0.001)
 - 17% reduction in combined CV disease (p < 0.001)

- ALLHAT chlorthalidone vs lisinopril
Δ SBP -2 mmHg
 - 13% reduction in stroke (p = 0.02)
 - 9% reduction in combined CV disease (p <0.001)

ALLHAT Collaborative Research Group. *JAMA*. 2000;283:1967-1975.
ALLHAT Collaborative Research Group. *JAMA*. 2002;288:2981-2997.

05 Core Weber (CM)



CM-9

Naproxcinod Systolic BP Effects vs Naproxen

- All patients (Pooled data) 2.0 mmHg
- On RAS Monotherapy (Pooled data) 4.3 mmHg
- 24 Hour ABPM: 2 to 5 mmHg

Impact: Most hypertensive patients now receive an ACE inhibitor or ARB, often plus a thiazide, so benefit of naproxcinod (compared with naproxen) is > 4 mmHg in a large fraction of OA patients with hypertension

CM-10

Blood Pressure Effects: Clinical Comparison of Naproxcinod with Naproxen

- Lower probability of meaningful BP elevations
- Lower probability of incident hypertension

So, it is a reasonable assumption that use of naproxcinod (vs. naproxen) would reduce the need for extra medical visits to consider starting new BP therapy or to increase anti-hypertensive drug doses

Final Comment

- Naproxen is not an anti-hypertensive agent. Its clinical BP effects are not different from placebo
- To the extent that increased BP might contribute to the unwanted cardiovascular effects of NSAIDs, potentially minimizing BP elevations during treatment of osteoarthritis might be of value

CC-1



**Management of OA:
Benefit Risk of Naproxcinod**

Marc C. Hochberg, MD, MPH

Professor of Medicine
Head, Division of Rheumatology and Clinical Immunology
University of Maryland School of Medicine
Baltimore, MD

CC-2

Summary: Naproxcinod

- **NO has the potential to address one of the important NSAID side effects**
 - Vasodilatation resulting in a lack of increase in MAP
- **Naproxcinod was developed to provide**
 - Well documented analgesic/anti-inflammatory effects of naproxen
 - Favorable effects of NO on blood pressure
- **Naproxcinod offers a significant benefit over naproxen and, by extrapolation, other NSAIDs, with respect to an effect on blood pressure**

CC-3

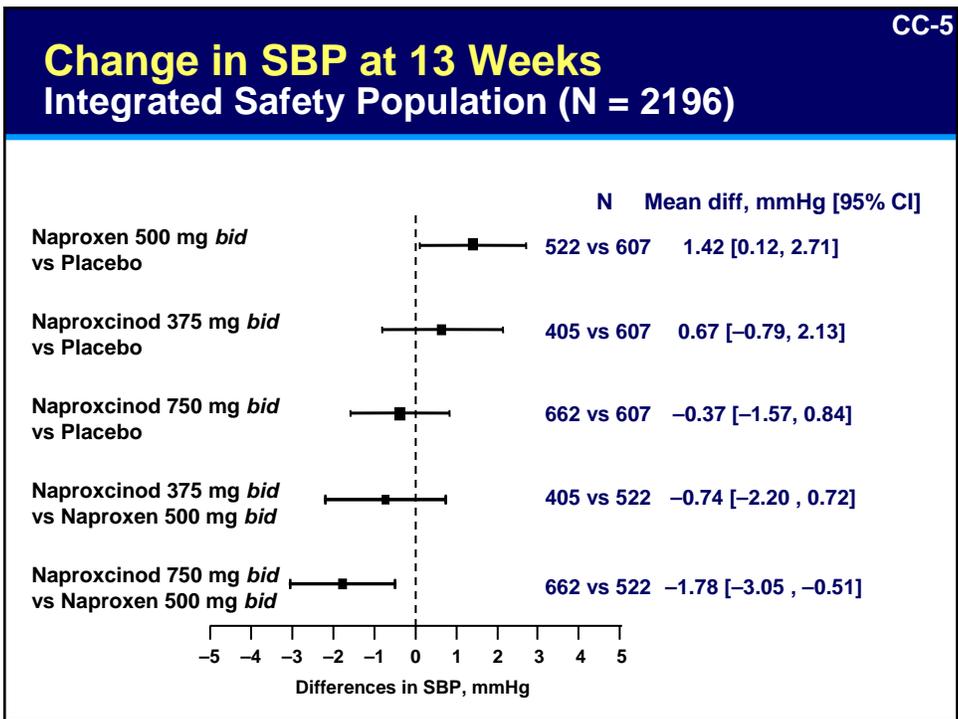
Naproxcinod for Treatment of OA

- Significant efficacy on 3 co-primary endpoints in 2 similarly designed placebo-controlled RCTs for both doses in persons with knee OA
- Naproxcinod 750 mg *bid* had significant efficacy in a placebo-controlled RCT for patients with hip OA

CC-4

Naproxcinod for Treatment of OA

- The totality of the evidence supports the conclusion that Naproxcinod 750 mg *bid* has comparable efficacy to naproxen 500 mg *bid*
 - Comparable efficacy for the co-primary endpoints of pain, function and patient global in Studies 301, 302 and 303
 - Similar proportion of patients achieved the secondary endpoint of OMERACT-OARSI Response
 - Similar NNT to achieve OMERACT-OARSI Response



- CC-6
- ### Naproxcinod for Treatment of OA
- **Naproxcinod is effective for the relief of the signs and symptoms of OA**
 - Proven efficacy c/w placebo at both doses
 - Similar effects on blood pressure c/w placebo
 - Better safety profile than naproxen
 - NO mitigates the effect on blood pressure