

## FINAL TERMS

**Nomura Bank International plc**  
**EUR 400,000,000 Fixed to Floating Rate Notes due 2014**  
**issued pursuant to the U.S. \$8,000,000,000 Euro Note Programme**

29 October 2009

This document constitutes the Final Terms relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Base Prospectus dated 31 July 2009. These Final Terms must be read in conjunction with such Base Prospectus.

- |   |                                   |  |
|---|-----------------------------------|--|
| 1 | (i) Issuer:                       | Nomura Bank International plc  |
|   | (ii) Guarantor:                   | Nomura Holdings Inc.   |
| 2 | (i) Series Number:                | 1892   |
|   | (ii) Tranche Number:              | 1  |
| 3 | Specified Currency or Currencies: | Euro (“EUR”)   |
| 4 | Aggregate Nominal Amount:         |  |
|   | (i) Series:                       | EUR 400,000,000  |
|   | (ii) Tranche:                     | EUR 400,000,000  |
| 5 | (i) Issue Price:                  | 100 per cent. of the Aggregate Nominal Amount  |
|   | (ii) Net proceeds:                | EUR 400,000,000  |
| 6 | (i) Specified Denominations:      | EUR 50,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 99,000. No Notes in definitive form will be issued with a denomination above EUR 99,000   |
|   | (ii) Calculation Amount:          | EUR 1,000  |
| 7 | (i) Issue Date:                   | 30 October 2009  |
|   | (ii) Interest Commencement Date:  | Issue Date   |
| 8 | Maturity Date:                    | 30 October 2014  |
| 9 | Interest Basis:                   | Fixed Rate Interest will accrue from and including the Issue Date to but excluding the Interest Payment Date falling on or around 30 October 2011<br><br>Floating Rate Interest will accrue from and including the Interest Payment Date falling on or around 30 October 2011 to but excluding the Maturity Date |

(further particulars specified below)

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|----|---|-----------------------|
| 10 | Redemption/Payment Basis:                                 | Redemption at par     |
| 11 | Change of Interest Basis or Redemption/<br>Payment Basis: | See paragraph 9 above |
| 12 | Put/Call Options:   | Not Applicable        |
| 13 | (i) Status of the Notes:                                  | Senior                |
|    | (ii) Status of the Guarantee:                             | Senior                |
| 14 | Listing:  | Luxembourg Euro MTF   |
| 15 | Method of distribution:                                   | Non-syndicated        |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|----|---|--|
| 16 | Fixed Rate Note Provisions  | Applicable subject to paragraph 9  |
|    | (i) Rate(s) of Interest:  | 4.00 per cent. per annum payable quarterly in arrear   |
|    | (ii) Interest Payment Date(s):  | 30 January, 30 April, 30 July and 30 October in each year from and including 30 January 2010 to and including 30 October 2011  |
|    | (iii) Fixed Coupon Amount(s):   | Not Applicable   |
|    | (iv) Broken Amount(s):  | Not Applicable   |
|    | (v) Day Count Fraction:   | Act/360  |
|    | (vi) Determination Date(s):   | Not Applicable   |
|    | (vii) Other terms relating to the method of calculating interest for fixed Rate Notes:      | Not Applicable   |
| 17 | Floating Rate Note Provisions   | Applicable subject to paragraph 9  |
|    | (i) Specified Period(s)/Specified Interest Payment Dates:                                   | Specified Interest Payment Dates are 30 January, 30 April, 30 July and 30 October in each year from and including 30 January, 2012 to and including the Maturity Date. |
|    | (ii) Business Day Convention:   | Following Business Day Convention  |
|    | (iii) Additional Business Centre(s):  | Not Applicable   |
|    | (iv) Manner in which the Rate of Interest and Interest Amount is to be determined:          | Screen Rate Determination  |
|    | (v) Calculation Agent responsible for calculating the Rate of Interest and Interest Amount: | Nomura International plc   |
|    | (vi) Screen Rate Determination:   | Condition 5(b)(ii)(B) applies  |

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| Interest Determination Date:   | The day which is 2 TARGET2 Settlement Days prior to the start of each Interest Period  |
|  | For the purposes of determining the Interest Determination Date, a "TARGET2 Settlement Day" shall mean any day on which TARGET2 (the Trans-European Automated Real-time Gross settlement Express Transfer system 2) is open. |
| Relevant Screen Page:  | Reuters Page EURIBOR01   |
| Reference Rate:  | 3 month EURIBOR  |
| (vii) ISDA Determination:  | Not Applicable   |
| (viii) Margin(s):  | + 1.25 per cent. per annum   |
| (ix) Minimum Rate of Interest:   | 4.00 per cent. per annum   |
| (x) Maximum Rate of Interest:  | Not Applicable   |
| (xi) Day Count Fraction:   | Actual/360   |
| (xii) Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:  | Unless otherwise specified, the Rate of Interest shall be rounded to six decimal places, with 0.0000005 being rounded up.  |
| 18 Zero Coupon Note Provisions   | Not Applicable   |
| 19 Index Linked Interest Note Provisions   | Not Applicable   |
| 20 Foreign Exchange Linked Interest Note Provisions  | Not Applicable   |
| 21 Dual Currency Interest Note Provisions  | Not Applicable   |
| 22 Equity Linked Interest Note Provisions  | Not Applicable   |
| 23 Credit Linked Note – Interest Provisions  | Not Applicable   |
| 24 Other Notes – Interest Provisions   | Not Applicable   |
| <b>PROVISIONS RELATING TO THE METHOD OF DETERMINING FOREIGN EXCHANGE</b>   |  |
| 25 Foreign Exchange Linked Provisions  | Not Applicable   |
| <b>PROVISIONS RELATING TO REDEMPTION</b>   |  |
| 26 Issuer Call:  | Not Applicable   |
| 27 Investor Put:   | Not Applicable   |
| 28 Final Redemption Amount per Note:   | Redemption at par  |
| 29 (i) Early Redemption Amount(s) per Note payable on redemption for taxation reasons, upon a regulatory event or on event of default and/or the method of calculating the same if required or if different from that set out in Condition 9(f): | <p>The Early Redemption Amount per Note shall be:</p> <p>(i) following an Event of Default under Condition 12, an amount equal to par plus the accrued and unpaid interest on the Note (if any); or</p>                      |

(ii) following redemption for a Tax Reason under Condition 9(b), a Regulatory Event under Condition 9(e) or for any other reason which does not constitute an Event of Default under Condition 12 (each such event being a "Non Default Redemption Event"), an amount equal to the Fair Market Value of the Note.

Where:

"Fair Market Value" means an amount calculated by the Calculation Agent, acting in good faith and a commercially reasonable manner, as the fair market value of the Notes as of the day that is five Business Days following the date of the occurrence of the Non Default Redemption Event, together with any accrued and unpaid interest (if any) less any costs or losses incurred by the Issuer or its counterparty to any hedging transaction relating directly to these Notes which have been incurred as a result of the early redemption of the Notes (which is not already reflected in the Calculation Agent's determination of the fair market value of the Notes). For the avoidance of doubt, the calculation of Fair Market Value shall include an adjustment to take into account the credit risk of the Issuer.

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|---|----------------|
| (ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates:     | Yes            |
| (iii) Notice Period (if other than as set out in the Conditions):                             | Not Applicable |
| (iv) Earliest date on which notice may be given (if other than as set out in the Conditions): | Not Applicable |
| 30 Dual Currency Redemption Notes:  | Not Applicable |
| 31 Index Linked Redemption Notes:   | Not Applicable |
| 32 Foreign Exchange Linked Redemption Notes:  | Not Applicable |
| 33 Equity Linked Redemption Notes:  | Not Applicable |
| 34 Credit Linked Notes:   | Not Applicable |
| 35 Other Notes  | Not Applicable |

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|-----------------------|--|
| 36 (i) Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event. |
| (ii) New Global Note: | Yes  |

- 37 Additional Financial Centre(s) or other special provisions relating to Payment Days: Not Applicable
- 38 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
- 39 Details relating to Partly Paid Notes, including amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
- 40 Details relating to Instalment Notes: Not Applicable
- 41 Redenomination provisions: Not Applicable
- 42 Other terms or special conditions: Not Applicable
- 43 Exchangeable Note Provisions: Not Applicable

#### **DISTRIBUTION**

- 44 (i) If syndicated, names of Managers: Not Applicable
- (ii) Stabilising Manager (if any): Not Applicable
- 45 If non-syndicated, name of relevant Dealer: Nomura International plc  
Nomura House  
1 St Martin's-le-Grand  
London EC1A 4NP
- 46 Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D
- 47 Additional selling restrictions: Notes are only transferable to individuals or entities that are qualified investors for the purposes of Article 10 of the Swiss Federal Act on Collective Investment Schemes

#### **OPERATIONAL INFORMATION**

- 48 ISIN: XS0455928555
- 49 Common Code: 045592855
- 50 Notes to be cleared through a clearing system: Yes
- If yes, any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- 51 Delivery: Delivery against payment
- 52 Agent: Citibank, N.A., London
- 53 Additional Paying Agent(s) (if any): Not Applicable
- 54 Settlement Agent: Not Applicable

55 Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation "Yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

### **Listing Application**

These Final Terms comprise the details required to list the issue of Notes described herein pursuant to the listing of the Euro Note Programme of Nomura Bank International plc.

### **Responsibility**

Save as provided herein, the Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:  .....

Duly authorised