

30 September 2011

Banco Comercial Português informs regarding offer for exchange of securities

Banco Comercial Português (“BCP”) informs that, because of the high level of acceptance for its exchange offer directed to holders of the securities identified below, issued by its subsidiaries BCP Finance Bank Ltd. a BCP Finance Company, and which exceeded the maximum acceptance amount of €500,000,000 for the C and D series of preference shares, BCP has decided to extend the duration of the offer, whose Maximum Aggregate Amount can be increased, subject to authorization from the supervisory authorities. The final results of the offer will be announced on October 7, 2011.

Issues	Issue Amount	Aggregate nominal amount of current demand	Rate of success until now
Lower Tier II Notes - BCP Finance Bank, Ltd. Floating Rate Subordinated Callable Step-Up Notes due December 2016 (ISIN: XS0278435226)	€400,000.000	€242,741,000	60.69%
Preference Shares - Serie C (ISIN: XS0194093844)	€500,000,000	€397,458,100	79.49%
Preference shares - Serie D (ISIN: XS0231958520)	€500,000,000	€325,426,000	65.09%

The purpose of the offer is to proactively manage the Group's outstanding liabilities and capital structure, and it is one of the initiatives undertaken to increase the Core Tier I ratio to 9% by the end of 2011.

End of press release

Banco Comercial Português

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