



ONTEX IV S.A. ANNOUNCES THE LAUNCH OF €570 MILLION SENIOR SECURED NOTES OFFERING AND €235 MILLION SENIOR NOTES OFFERING

Ontex IV S.A., (“**Ontex**”), Europe’s leading manufacturer of private-label Hygienic Disposable Products, announces the offering of €570 million aggregate principal amount of Senior Secured Notes due 2018 and €235 million aggregate principal amount of Senior Notes due 2019 (together, the “**Notes**”) in a private placement to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended, and outside the United States to certain non-U.S. persons pursuant to Regulation S under the Securities Act of 1933, as amended.

The Senior Secured Notes will be guaranteed by substantially all of the material subsidiaries of Ontex on a senior basis and the Senior Notes will be guaranteed by the same subsidiaries on a subordinated basis. The Senior Secured Notes will be secured by a first-priority security interest over shares of Ontex and the guarantors and over other material assets of Ontex and the guarantors. The collateral securing the Senior Secured Notes will be shared, on a super priority basis, by a €50 million revolving credit facility and certain hedging obligations.

The proceeds from the sale of the Notes will be used to repay debt incurred under the existing senior credit facility, to repay a vendor loan note obligation of a parent, and to pay fees and expenses.

Important Regulatory Notice

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