



Milan, April 7, 2020

**Moby in talk for a potential deal with respect to the tugboat division**

Moby S.p.A. (the “**Company**”) is in talk with an experienced third party operator for a potential divestment regarding the Moby’s tugboat business unit within the approval of the Group’s restructuring plan.

The Company has been monitoring the situation closely for potential opportunities in respect of its own tugboat division since there has been a market wide consolidation for tugboat services in the Mediterranean Sea.

In case of a potential deal the Company will primarily use the proceeds of any divestment to repay its existing creditors.

The Company will provide a further update, as appropriate.

**Moby S.p.A.**

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