

THE ROYAL BANK OF SCOTLAND GROUP plc

DIVIDENDS ON SERIES F, H, AND L-T NON-CUMULATIVE DOLLAR PREFERENCE SHARES OF US\$0.01 FOR THE THREE MONTHS TO 31 DECEMBER 2009

The Directors have declared the specified dividends on the undernoted Series of non-cumulative dollar preference shares of US\$0.01 each, all of which are represented by American Depositary Shares, for the three months to 31 December 2009. The dividends will be paid on 31 December 2009 at the undernoted rates to holders on the register at the close of business on 16 December 2009.

Series	Dividend payable per share
Series F	US\$0.478125
Series H	US\$0.453125
Series L	US\$0.359375
Series M	US\$0.40
Series N	US\$0.396875
Series P	US\$0.390625
Series Q	US\$0.421875
Series R	US\$0.382825
Series S	US\$0.4125
Series T	US\$0.453125

DIVIDEND ON SERIES 1 NON-CUMULATIVE EURO PREFERENCE SHARES OF €0.01 FOR THE YEAR TO 31 DECEMBER 2009

The Directors have declared the specified dividend on the undernoted series of Non-cumulative euro preference shares of €0.01 each for the year to 31 December 2009. The dividend will be paid on 31 December 2009 at the undernoted rate to holders on the register at the close of business on 16 December 2009.

Series	Dividend payable per share
Series 1	€55.00

DIVIDEND ON SERIES 1 NON-CUMULATIVE CONVERTIBLE STERLING PREFERENCE SHARES OF £0.01 FOR THE YEAR TO 31 DECEMBER 2009

The Directors have declared the specified dividend on the undernoted series of Non-cumulative convertible sterling preference shares of £0.01 each for the year to 31 December 2009. The dividend will be paid on 31 December 2009 at the undernoted rate to holders on the register at the close of business on 16 December 2009.

Series	Dividend payable per share
Series 1	£73.87

DIVIDEND ON 11 PER CENT AND 5.5 PER CENT CUMULATIVE PREFERENCE SHARES FOR THE HALF YEAR TO 31 DECEMBER 2009

The Directors have declared a half-yearly dividends on the 11 per cent and the 5.5 per cent cumulative preference shares. The dividends will be paid on 31 December 2009 at the rate of 5.5 per cent and 2.75 per cent, respectively and will be paid to those preference shareholders on the Register at the close of business on 11 December 2009 at a total cost of £38,500.

27 November 2009

End