



SNS REAAL

Press release

The Netherlands, Utrecht, 24 August 2012

SNS Bank places € 1 billion of 5 year Covered Bonds

On 24 August 2012, SNS Bank N.V. announced that it has placed € 1 billion of Covered Bonds, due 30 August 2017. The Covered Bonds were issued at a price of 99.995 per cent and will carry a coupon of 2.125 per cent per annum. The spread for the Covered Bonds was 115 basis points over mid-swaps.

The Covered Bonds have an expected AAA Fitch rating and an expected Aa2 Moody's rating and are issued in accordance with Dutch covered bond legislation (UCITS and CRD compliant). The Covered Bonds will be listed at NYSE Euronext in Amsterdam and the Luxembourg Stock Exchange.

The transaction is part of the general funding activities of SNS Bank.

Lead managers were DZ BANK, Natixis, Rabobank, RBS, and UniCredit.

About SNS REAAL

SNS REAAL is an innovative service provider in the banking and insurance sector with a prime focus on the Dutch retail market and on small and medium-sized enterprises. Its activities cover three main product groups: savings and investments, mortgages and property finance, and insurance and pensions. From its historical background, SNS REAAL has always felt close to Dutch society. With a balance sheet total of € 134 billion (end of June 2012), SNS REAAL is one of the major financial bancassurance companies in the Netherlands. The company has a staff of approximately 6,700 (FTE) and is headquartered in Utrecht, the Netherlands.

Disclaimer

This press release contains only factual information and should not be regarded as an opinion or recommendation concerning the purchase or sale of shares or other securities issued by SNS REAAL N.V. This press release does not contain any value judgement or predictions with respect to the financial performance of SNS REAAL N.V.

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For more information please contact
SNS REAAL Corporate Communications

Roelina Bolding
corporatecommunications@snsreaal.nl
Mobile phone: +31 (0)6 22 60 71 87

Roland Kroes
corporatecommunications@snsreaal.nl
Mobile phone: +31 (0)6 - 83 24 50 14

SNS REAAL Investor Relations

Jacob Bosscha
jacob.bosscha@snsreaal.nl
Phone: +31 (0)30 291 42 46

Victor Zijlema
victor.zijlema@snsreaal.nl
Phone: +31 (0)30 291 42 47