

J.P. Morgan

ECONOMIC CALENDAR 2012



Release dates for US economic indicators and Treasury auctions

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ECONOMIC CALENDAR 2012

Release dates for US economic indicators and Treasury auctions

This economic calendar covers the period from January 2012 through December 2012. Virtually all of the economic release dates in 2012 are official. Regular weekly dates are not shown: the Johnson Redbook and ICSC-Goldman Sachs retail sales surveys, and the ABC/WP consumer comfort index (Tuesday), the Mortgage Bankers Association survey (Wednesday), money supply and factors affecting reserve balances (Thursday), and assets and liabilities of commercial banks (Friday). The Treasury auction dates shown in the calendar are based largely on the typical patterns, which could change significantly in 2012.

Economic Research

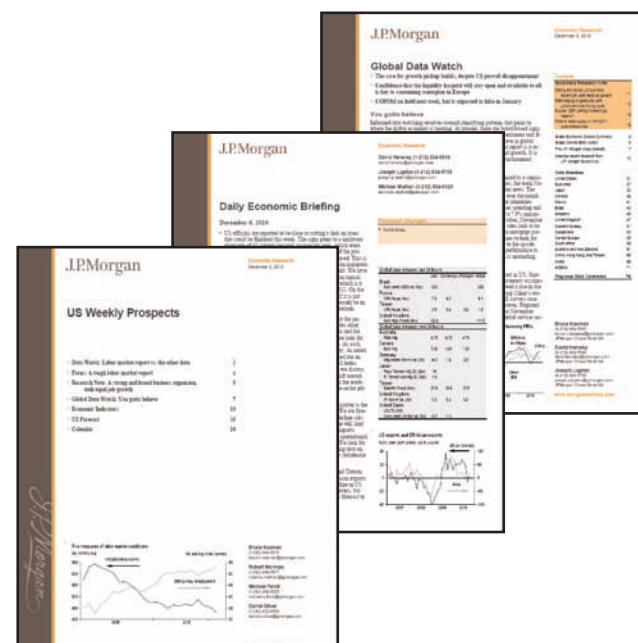
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jpmorgan.research@jpmorgan.com

Analysis of the US economy is captured in our two weekly publications, *US Weekly Prospects* and *Global Data Watch*. In addition, J.P. Morgan produces the *Daily Economic Briefing*, which covers the US and global economy.

J.P. Morgan economic research can be accessed by clients at MorganMarkets (mm.jpmorgan.com). The *Global Data Watch* and the *Daily Economic Briefing* are publicly available at jpmorgan.com/economics.



JANUARY 2012

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MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY																																																																																					
2		3		4		5		6																																																																																					
New Year's Day (observed) Markets closed		10:00am ISM manufacturing (Dec) 10:00am Construction spending (Nov) FOMC minutes		10:00am Factory orders (Nov) Light vehicle sales (Dec)		8:15am ADP employment (Dec) 8:30am Initial claims (w/e prior Sat) 10:00am ISM nonmanufacturing (Dec) Chain store sales (Dec)		8:30am Employment (Dec)																																																																																					
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Martin Luther King, Jr. Day Markets closed		8:30am Empire State survey (Jan)		8:30am PPI (Dec) 9:00am TIC data (Nov) 9:15am Industrial production (Dec) 10:00am NAHB survey (Jan)		8:30am Initial claims (w/e prior Sat) 8:30am CPI (Dec) 8:30am Housing starts (Dec) 10:00am Philadelphia Fed survey (Jan) Auction 10-year TIPS		10:00am Existing home sales (Dec)																																																																																					
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FEBRUARY 2012

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APRIL 2012

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MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY	
2		3		4		5		6	
10:00am	ISM manufacturing (Mar)	10:00am	Factory orders (Feb)	8:15am	ADP employment (Mar)	8:30am	Initial claims (w/e prior Sat)	8:30am	Employment (Mar)
10:00am	Construction spending (Feb)		Light vehicle sales (Mar)	10:00am	ISM nonmanufacturing (Mar)		Chain store sales (Mar)	3:00pm	Consumer credit (Feb)
		FOMC minutes						Good Friday Stock market closed	
9		10		11		12		13	
		7:30am	NFIB survey (Mar)	8:30am	Import prices (Mar)	8:30am	Initial claims (w/e prior Sat)	8:30am	CPI (Mar)
		10:00am	Wholesale trade (Feb)	2:00pm	Federal budget (Mar)	8:30am	PPI (Mar)	9:55am	Consumer sentiment (Apr pre)
		10:00am	JOLTS (Feb)	2:00pm	Beige book	8:30am	International trade (Feb)		
		Auction 3-year note		Auction 10-year note (r)		Auction 30-year bond (r)			
16		17		18		19		20	
8:30am	Retail sales (Mar)	8:30am	Housing starts (Mar)			8:30am	Initial claims (w/e prior Sat)		
8:30am	Empire State survey (Apr)	9:15am	Industrial production (Mar)			10:00am	Existing home sales (Mar)		
9:00am	TIC data (Feb)					10:00am	Philadelphia Fed survey (Apr)		
10:00am	NAHB survey (Apr)					10:00am	Leading indicators (Mar)		
10:00am	Business inventories (Feb)					Auction 5-year TIPS			
23		24		25		26		27	
		9:00am	S&P/Case-Shiller HPI (Feb)	8:30am	Durable goods (Mar)	8:30am	Initial claims (w/e prior Sat)	8:30am	Real GDP (1Q adv)
		10:00am	New home sales (Mar)			10:00am	Pending home sales (Mar)	8:30am	Employment cost index (1Q)
		10:00am	Consumer confidence (Apr)	FOMC meeting		11:00am	KC Fed survey (Apr)	9:55am	Consumer sentiment (Apr final)
		10:00am	FHFA HPI (Feb)	Auction 5-year note		Auction 7-year note			
		10:00am	Richmond Fed survey (Apr)						
		FOMC meeting							
		Auction 2-year note							
30						MARCH		MAY	
8:30am	Personal income (Mar)					M T W T F S S		M T W T F S S	
9:45am	Chicago PMI (Apr)					1 2 3 4		1 2 3 4 5 6	
10:00am	Housing vacancies (1Q)					5 6 7 8 9 10 11		7 8 9 10 11 12 13	
10:30am	Dallas Fed survey (Apr)					12 13 14 15 16 17 18		14 15 16 17 18 19 20	
2:00pm	Senior loan officer survey (2Q, tentative)					19 20 21 22 23 24 25		21 22 23 24 25 26 27	
						26 27 28 29 30 31		28 29 30 31	

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<div>28</div> <div>Memorial Day</div> <div>Markets closed</div>								<div>29</div> <div>9:00am S&P/Case-Shiller HPI (Mar, 1Q)</div> <div>10:00am Consumer confidence (May)</div> <div>10:30am Dallas Fed survey (May)</div>								<div>30</div> <div>10:00am Pending home sales (Apr)</div>								<div>31</div> <div>8:15am ADP employment (May)</div> <div>8:30am Initial claims (w/e prior Sat)</div> <div>8:30am Real GDP (1Q second)</div> <div>9:45am Chicago PMI (May)</div> <div>11:00am KC Fed survey (May)</div>								<div>JUNE</div> <table><tr><th>M</th><th>T</th><th>W</th><th>T</th><th>F</th><th>S</th><th>S</th></tr><tr><td></td><td></td><td></td><td></td><td>1</td><td>2</td><td>3</td></tr><tr><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td></tr><tr><td>11</td><td>12</td><td>13</td><td>14</td><td>15</td><td>16</td><td>17</td></tr><tr><td>18</td><td>19</td><td>20</td><td>21</td><td>22</td><td>23</td><td>24</td></tr><tr><td>25</td><td>26</td><td>27</td><td>28</td><td>29</td><td>30</td><td></td></tr></table>								M	T	W	T	F	S	S					1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	
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2		3		4		5		6	
10:00am	ISM manufacturing (Jun)	10:00am	Factory orders (May)	Independence Day Markets closed		8:15am	ADP employment (Jun)	8:30am	Employment (Jun)
10:00am	Construction spending (May)		Light vehicle sales (Jun)			8:30am	Initial claims (w/e prior Sat)		
						10:00am	ISM nonmanufacturing (Jun)		
							Chain store sales (Jun)		
9		10		11		12		13	
3:00pm	Consumer credit (May)	7:30am	NFIB survey (Jun)	8:30am	International trade (May)	8:30am	Initial claims (w/e prior Sat)	8:30am	PPI (Jun)
		10:00am	JOLTS (May)	10:00am	Wholesale trade (May)	8:30am	Import prices (Jun)	9:55am	Consumer sentiment (Jul pre)
			Auction 3-year note		FOMC minutes (economic projections)	2:00pm	Federal budget (Jun)		
					Auction 10-year note (r)		Auction 30-year bond (r)		
16		17		18		19		20	
8:30am	Retail sales (Jun)	8:30am	CPI (Jun)	8:30am	Housing starts (Jun)	8:30am	Initial claims (w/e prior Sat)		
8:30am	Empire State survey (Jul)	9:00am	TIC data (May)	2:00pm	Beige book	10:00am	Existing home sales (Jun)		
10:00am	Business inventories (May)	9:15am	Industrial production (Jun)			10:00am	Philadelphia Fed survey (Jul)		
		10:00am	NAHB survey (Jul)			10:00am	Leading indicators (Jun)		
							Auction 10-year TIPS		
23		24		25		26		27	
		10:00am	FHFA HPI (May)	10:00am	New home sales (Jun)	8:30am	Initial claims (w/e prior Sat)	8:30am	Real GDP (2Q adv)
		10:00am	Richmond Fed survey (Jul)		Auction 5-year note	8:30am	Durable goods (Jun)	9:55am	Consumer sentiment (Jul final)
			Auction 2-year note			10:00am	Pending home sales (Jun)	10:00am	Housing vacancies (2Q)
						11:00am	KC Fed survey (Jul)		
							Auction 7-year note		
30		31							
10:30am	Dallas Fed survey (Jul)	8:30am	Personal income (Jun)			JUNE		AUGUST	
		8:30am	Employment cost index (2Q)			M T W T F S S		M T W T F S S	
		9:00am	S&P/Case-Shiller HPI (May)			1 2 3		1 2 3 4 5	
		9:45am	Chicago PMI (Jul)			4 5 6 7 8 9 10		6 7 8 9 10 11 12	
		10:00am	Consumer confidence (Jul)			11 12 13 14 15 16 17		13 14 15 16 17 18 19	
			FOMC meeting			18 19 20 21 22 23 24		20 21 22 23 24 25 26	
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SEPTEMBER 2012

J.P.Morgan

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All Treasury auction dates are tentative. Flow of Funds (2Q) is expected in the middle two weeks of the month. Household Debt Service and Financial Obligations (2Q) expected during month.

www.morganmarkets.com

OCTOBER 2012

J.P.Morgan

MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY				
1		2		3		4		5				
10:00am	ISM manufacturing (Sep)	Light vehicle sales (Sep)		8:15am	ADP employment (Sep)	8:30am	Initial claims (w/e prior Sat)	8:30am	Employment (Sep)			
10:00am	Construction spending (Aug)			10:00am	ISM nonmanufacturing (Sep)	10:00am	Factory orders (Aug)	3:00pm	Consumer credit (Aug)			
				FOMC minutes								
8		9		10		11		12				
Columbus Day Bond market closed		7:30am	NFIB survey (Sep)	10:00am	Wholesale trade (Aug)	8:30am	Initial claims (w/e prior Sat)	8:30am	PPI (Sep)			
				10:00am	JOLTS (Aug)	8:30am	International trade (Aug)	9:55am	Consumer sentiment (Oct pre)			
			Auction 3-year note	2:00pm	Beige book	8:30am	Import prices (Sep)					
				Auction 10-year note (r)		2:00pm		Federal budget (FY12)				
						Auction 30-year bond (r)						
15		16		17		18		19				
8:30am	Retail sales (Sep)	8:30am	CPI (Sep)	8:30am	Housing starts (Sep)	8:30am	Initial claims (w/e prior Sat)	10:00am	Existing home sales (Sep)			
8:30am	Empire State survey (Oct)	9:00am	TIC data (Aug)			10:00am	Philadelphia Fed survey (Oct)					
10:00am	Business inventories (Aug)	9:15am	Industrial production (Sep)			10:00am	Leading indicators (Sep)					
		10:00am	NAHB survey (Oct)			Auction 30-year TIPS (r)						
22		23		24		25		26				
		10:00am	Richmond Fed survey (Oct)	10:00am	New home sales (Sep)	8:30am	Initial claims (w/e prior Sat)	8:30am	Real GDP (3Q adv)			
				10:00am	FHFA HPI (Aug)	8:30am	Durable goods (Sep)	9:55am	Consumer sentiment (Oct final)			
		FOMC meeting		FOMC meeting		10:00am	Pending home sales (Sep)					
		Auction 2-year note		Auction 5-year note		11:00am	KC Fed survey (Oct)					
						Auction 7-year note						
29		30		31								
8:30am	Personal income (Sep)	9:00am	S&P/Case-Shiller HPI (Aug)	8:15am	ADP employment (Oct)	SEPTEMBER		NOVEMBER				
10:30am	Dallas Fed survey (Oct)	10:00am	Consumer confidence (Oct)	8:30am	Employment cost index (3Q)	M	T	W	T	F	S	S
2:00pm	Senior loan officer survey (4Q, tentative)	10:00am	Housing vacancies (3Q)	9:45am	Chicago PMI (Oct)							

NOVEMBER 2012

J.P.Morgan

MONDAY							TUESDAY							WEDNESDAY		THURSDAY		FRIDAY																																																																																					
<div>OCTOBER</div> <table><tr><th>M</th><th>T</th><th>W</th><th>T</th><th>F</th><th>S</th><th>S</th></tr><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td>8</td><td>9</td><td>10</td><td>11</td><td>12</td><td>13</td><td>14</td></tr><tr><td>15</td><td>16</td><td>17</td><td>18</td><td>19</td><td>20</td><td>21</td></tr><tr><td>22</td><td>23</td><td>24</td><td>25</td><td>26</td><td>27</td><td>28</td></tr><tr><td>29</td><td>30</td><td>31</td><td></td><td></td><td></td><td></td></tr></table>							M	T	W	T	F	S	S	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31					<div>DECEMBER</div> <table><tr><th>M</th><th>T</th><th>W</th><th>T</th><th>F</th><th>S</th><th>S</th></tr><tr><td></td><td></td><td></td><td></td><td></td><td>1</td><td>2</td></tr><tr><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td></tr><tr><td>10</td><td>11</td><td>12</td><td>13</td><td>14</td><td>15</td><td>16</td></tr><tr><td>17</td><td>18</td><td>19</td><td>20</td><td>21</td><td>22</td><td>23</td></tr><tr><td>24/31</td><td>25</td><td>26</td><td>27</td><td>28</td><td>29</td><td>30</td></tr></table>							M	T	W	T	F	S	S						1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24/31	25	26	27	28	29	30			8:30am Initial claims (w/e prior Sat) 8:30am Productivity and costs (3Q pre) 10:00am ISM manufacturing (Oct) 10:00am Construction spending (Sep) Light vehicle sales (Oct)		8:30am Employment (Oct) 10:00am Factory orders (Sep)	
M	T	W	T	F	S	S																																																																																																	
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10:00am ISM nonmanufacturing (Oct)							10:00am JOLTS (Sep) Auction 3-year note							3:00pm Consumer credit (Sep) Auction 10-year note		8:30am Initial claims (w/e prior Sat) 8:30am International trade (Sep) Chain store sales (Oct) Auction 30-year bond		8:30am Import prices (Oct) 9:55am Consumer sentiment (Nov pre) 10:00am Wholesale trade (Sep)																																																																																					
Veterans Day (observed) Bond market closed							7:30am NFIB survey (Oct) 2:00pm Federal budget (Oct)							8:30am Retail sales (Oct) 8:30am PPI (Oct) 10:00am Business inventories (Sep) FOMC minutes (economic projections)		8:30am Initial claims (w/e prior Sat) 8:30am CPI (Oct) 8:30am Empire State survey (Nov) 10:00am Philadelphia Fed survey (Nov) Auction 10-year TIPS (r)		9:00am TIC data (Sep) 9:15am Industrial production (Oct)																																																																																					
10:00am Existing home sales (Oct) 10:00am NAHB survey (Nov)							8:30am Housing starts (Oct)							8:30am Initial claims (w/e prior Sat) 9:55am Consumer sentiment (Nov final) 10:00am Leading indicators (Oct)		Thanksgiving Day Markets closed																																																																																							
10:30am Dallas Fed survey (Nov)							8:30am Durable goods (Oct) 9:00am S&P/Case-Shiller HPI (Sep, 3Q) 10:00am Consumer confidence (Nov) 10:00am FHFA HPI (Sep, 3Q) 10:00am Richmond Fed survey (Nov) Auction 2-year note							10:00am New home sales (Oct) 2:00pm Beige book Auction 5-year note		8:30am Initial claims (w/e prior Sat) 8:30am Real GDP (3Q second) 10:00am Pending home sales (Oct) 11:00am KC Fed survey (Nov) Auction 7-year note		8:30am Personal income (Oct) 9:45am Chicago PMI (Nov)																																																																																					

DECEMBER 2012

J.P.Morgan

MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY	
3		4		5		6		7	
10:00am	ISM manufacturing (Nov)	Auction 3-year note		8:15am	ADP employment (Nov)	8:30am	Initial claims (w/e prior Sat)	8:30am	Employment (Nov)
10:00am	Construction spending (Oct)			8:30am	Productivity and costs (3Q rev)		Chain store sales (Nov)	9:55am	Consumer sentiment (Dec pre)
	Light vehicle sales (Nov)			10:00am	ISM nonmanufacturing (Nov)	Auction 30-year bond (r)		3:00pm	Consumer credit (Oct)
				10:00am	Factory orders (Oct)				
				Auction 10-year note (r)					
10		11		12		13		14	
		7:30am	NFIB survey (Nov)	8:30am	Import prices (Nov)	8:30am	Initial claims (w/e prior Sat)	8:30am	CPI (Nov)
		8:30am	International trade (Oct)	2:00pm	Federal budget (Nov)	8:30am	Retail sales (Nov)	9:15am	Industrial production (Nov)
		10:00am	Wholesale trade (Oct)			8:30am	PPI (Nov)		
		10:00am	JOLTS (Oct)			10:00am	Business inventories (Oct)		
		FOMC meeting				Auction 5-year TIPS (r)			
17		18		19		20		21	
8:30am	Empire State survey (Dec)	8:30am	Current account (3Q)	8:30am	Housing starts (Nov)	8:30am	Initial claims (w/e prior Sat)	8:30am	Personal income (Nov)
9:00am	TIC data (Oct)	10:00am	NAHB survey (Dec)	Auction 5-year note		8:30am	Real GDP (3Q final)	9:55am	Consumer sentiment (Dec final)
		Auction 2-year note				10:00am	Existing home sales (Nov)		
						10:00am	Philadelphia Fed survey (Dec)		
						10:00am	FHFA HPI (Oct)		
				10:00am	Leading indicators (Nov)				
						Auction 7-year note			
24		25		26		27		28	
8:30am	Durable goods (Nov)	Christmas Day Markets closed		9:00am	S&P/Case-Shiller HPI (Oct)	8:30am	Initial claims (w/e prior Sat)	9:45am	Chicago PMI (Dec)
				10:00am	Richmond Fed survey (Dec)	10:00am	New home sales (Nov)	10:00am	Pending home sales (Nov)
						10:00am	Consumer confidence (Dec)		
						11:00am	KC Fed survey (Dec)		
31									
10:30am	Dallas Fed survey (Dec)					NOVEMBER		JANUARY 2013	
						M T W T F S S		M T W T F S S	
						1 2 3 4		1 2 3 4 5 6	
						5 6 7 8 9 10 11		7 8 9 10 11 12 13	
						12 13 14 15 16 17 18		14 15 16 17 18 19 20	
						19 20 21 22 23 24 25		21 22 23 24 25 26 27	
						26 27 28 29 30		28 29 30 31	

All Treasury auction dates are tentative. Flow of Funds (3Q) is expected in the first two weeks of the month. Household Debt Service and Financial Obligations (4Q) expected during month.

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J.P. Morgan Economic Calendar

2012 Holiday Schedule

JANUARY 2012							FEBRUARY 2012							MARCH 2012						
M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S
						1			1	2	3	4	5				1	2	3	4
2	3	4	5	6	7	8	6	7	8	9	10	11	12	5	6	7	8	9	10	11
9	10	11	12	13	14	15	13	14	15	16	17	18	19	12	13	14	15	16	17	18
16	17	18	19	20	21	22	20	21	22	23	24	25	26	19	20	21	22	23	24	25
23/30	24/31	25	26	27	28	29	27	28	29					26	27	28	29	30	31	
APRIL 2012							MAY 2012							JUNE 2012						
M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S
						1		1	2	3	4	5	6					1	2	3
2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10
9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24
23/30	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30	
JULY 2012							AUGUST 2012							SEPTEMBER 2012						
M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S
						1			1	2	3	4	5						1	2
2	3	4	5	6	7	8	6	7	8	9	10	11	12	3	4	5	6	7	8	9
9	10	11	12	13	14	15	13	14	15	16	17	18	19	10	11	12	13	14	15	16
16	17	18	19	20	21	22	20	21	22	23	24	25	26	17	18	19	20	21	22	23
23/30	24/31	25	26	27	28	29	27	28	29	30	31			24	25	26	27	28	29	30
OCTOBER 2012							NOVEMBER 2012							DECEMBER 2012						
M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S
1	2	3	4	5	6	7				1	2	3	4						1	2
8	9	10	11	12	13	14	5	6	7	8	9	10	11	3	4	5	6	7	8	9
15	16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16
22	23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23
29	30	31					26	27	28	29	30			24/31	25	26	27	28	29	30

JANUARY

- 2 New Year's Day observed: Bond and stock markets closed
- 16 Martin Luther King, Jr. Day: Bond and stock markets closed

FEBRUARY

- 20 Presidents' Day: Bond and stock markets closed

APRIL

- 6 Good Friday: Stock market closed

MAY

- 28 Memorial Day: Bond and stock markets closed

JULY

- 4 Independence Day: Bond and stock markets closed

SEPTEMBER

- 3 Labor Day: Bond and stock markets closed

OCTOBER

- 8 Columbus Day: Bond markets closed

NOVEMBER

- 12 Veterans Day observed: Bond markets closed
- 22 Thanksgiving Day: Bond and stock markets closed

DECEMBER

- 25 Christmas Day: Bond and stock markets closed