

ESPIRITO SANTO FINANCIAL GROUP

Société Anonyme

Registered Office: 22/24 boulevard Royal, L-2449 Luxembourg

R.C.S. Luxembourg B 22.232

Information related to Espírito Santo Financial Group's next Annual General Meeting

Luxembourg/Portugal – 25 March 2014 – Espírito Santo Financial Group S.A. (“ESFG”) (NYSE Euronext Lisbon: ESF; Bloomberg: ESF PL; Reuters: ESF LS) informs that its next Annual General Meeting, to be held on 25 April 2014, will not be convened to approve ESFG’s audited annual accounts and its audited consolidated financial statements for the financial year ended 31 December 2013. Such approval will be postponed to a date which shall be no later than 31 May 2014. ESFG also informs that it expects such audited annual accounts and audited consolidated financial statements to include a special provision of €700m decided by the management in respect of potential risks associated with its exposure to the non-financial activities of the Espírito Santo Group.

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The Espírito Santo Financial Group provides, through its subsidiaries, a global and diversified range of financial services to its clients including Commercial banking, Insurance, Investment banking, Stockbrokerage and Asset management in Portugal and internationally. For additional information on Espírito

Santo Financial Group, its subsidiaries, operations and results, please visit the Company’s website on

www.esfg.com