

SNS BANK N.V.

Notice re change of address and website dated 15 February 2016 (the "Notice")

SNS Bank N.V.

(incorporated under the laws of The Netherlands with limited liability and
having its corporate seat in Utrecht)

Outstanding Medium Term Notes and Covered Bonds issued by SNS Bank N.V.

ISIN Code: XS0242881372, ISIN Code: XS0245367775, ISIN Code: XS0494764185, ISIN Code: XS0248583089, ISIN Code: XS0250033221, ISIN Code: XS0248703836, ISIN Code: XS0255121468, ISIN Code: XS0265051192, ISIN Code: XS0268770673, ISIN Code: XS0271456807, ISIN Code: XS0272646380, ISIN Code: XS0206024498, ISIN Code: XS0714735890, ISIN Code: XS0266679413, ISIN Code: XS0293989504, ISIN Code: XS0285107057, ISIN Code: XS0286612402, ISIN Code: XS0286746432, ISIN Code: XS0290732360, ISIN Code: XS0292515920, ISIN Code: XS0294781983, ISIN Code: XS0326279782, ISIN Code: XS0280468397, ISIN Code: XS0166373786, ISIN Code: XS0255749318, ISIN Code: XS0172183369, ISIN Code: XS0175545499, ISIN Code: XS0388500083, ISIN Code: XS0182580646, ISIN Code: XS0105587439, ISIN Code: XS0183250710, ISIN Code: XS0187339600, ISIN Code: XS0098319758, ISIN Code: XS0193281473, ISIN Code: XS0196129372, ISIN Code: XS0205235491, ISIN Code: XS0205874315, ISIN Code: XS0207897785, ISIN Code: XS0227226973, ISIN Code: XS0256775957, ISIN Code: XS0271755976, ISIN Code: XS0278783260, ISIN Code: XS0295017189, ISIN Code: XS0834952276, ISIN Code: XS0189217580, ISIN Code: XS0212847262, ISIN Code: XS1315151388, ISIN Code: XS0247454902, ISIN Code: XS0278497762, ISIN Code: XS0304004459, ISIN Code: XS0162373962, ISIN Code: XS0162469133, ISIN Code: XS0209792166, ISIN Code: XS0494337602, ISIN Code: XS0494337602, ISIN Code: XS0494337602, ISIN Code: XS0494339137, ISIN Code: XS0822050125, ISIN Code: XS0544664989, ISIN Code: XS0493713902 (together, the "Notes")

To the holders of the abovementioned Notes:

The Dutch State holds various stakes in Dutch financial institutions via *Stichting administratiekantoor beheer financiële instellingen* (NL Financial Investments, "NLFI"). On 30 September 2015, SNS REAAL N.V. ("SNS REAAL", on 30 September 2015 renamed to SRH N.V.), the holding company of SNS Bank N.V. ("SNS Bank") and wholly owned by NLFI, transferred all shares of SNS Bank to the Dutch State. The Dutch State immediately transferred all shares of SNS Bank to a holding company SNS Holding B.V. ("SNS Holding"). The shares in SNS Holding were also obtained by the Dutch State from SNS REAAL and subsequently transferred by the Dutch State to NLFI in exchange for certificates of deposit.

As a result, SNS Bank is no longer part of SNS REAAL and is (indirectly via SNS Holding and NLFI) owned by the Dutch State. This transfer has consequences for the way SNS Bank communicates with you as holder of the Notes as follows:

- All relevant documentation in relation to the Notes will no longer be available at the website www.snsreaal.com or at the Amsterdam office of SNS Bank at Nieuwezijds Voorburgwal 162 in Amsterdam.
- All relevant documentation in relation to the Notes can be obtained from the website www.snsbanknv.nl as well as at the Utrecht office of SNS Bank at Croeselaan 1, 3521 BJ in Utrecht, the Netherlands, where copies may also be obtained (free of charge).

SNS Bank accepts responsibility for the information contained in this Notice.

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SNS Bank N.V.

Name: 

Title: Bart Toering
SNS Financial Markets
Managing Director

Date: 15 February 2016

Name:  E de Haagen
Title: Manager Money Markets

Date: 15 February 2016